

The Commonwealth of Massachusetts

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ANNUAL REPORT

OF THE

Commissioner of Corporations  
and Taxation

FOR THE

YEAR ENDING NOVEMBER 30, 1925





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DEPARTMENT OF CORPORATIONS AND TAXATION.

Henry F. Long, *Commissioner*,

STATE HOUSE, BOSTON, January 30, 1926.

*To the Honorable Senate and House of Representatives:*

In compliance with the provisions of Section 29 of Chapter 58 of the General Laws, I am herewith making my annual report for the year ending November 30, 1925, for the Department of Corporations and Taxation.

## INTRODUCTION

In my report for the year ending November 30, 1924, I set out in brief detail for any one wishing to obtain a picture of taxation in Massachusetts, the general taxation system, and wish here to refer to it any one interested.

In this report, which is for the year ending November 30, 1925, there will be found, in the pages following, information relative to the operations of this Department, for convenience separated into the various divisions of the Department. The arrangement of this report is substantially along the same lines as that for 1924, and seeks more nearly to approach the standardization as recommended by the special committee of the National Tax Association which is endeavoring to standardize tax reports of the various States of the Union.

The Eighteenth National Tax Conference was held at New Orleans, Louisiana, during the week of November 9, 1925. Previous conferences were held in St. Louis, Missouri; White Sulphur Springs, West Virginia; Minneapolis, Minnesota; and Bretton Woods, New Hampshire. Further reference to the tax conferences will be found in the Monthly Bulletins, and in the Proceedings of the National Tax Association published each year.

The New England Tax Officials Association, which has held in recent years conferences in Concord, New Hampshire; Hartford, Connecticut; and Boston, held its Thirteenth Conference in Springfield, Massachusetts, October 22 and 23, 1925, where the following program proved to be of direct and lasting benefit to those interested in taxation or its administration:

### PROGRAM

Thursday, October 22, 1925

9:30 A.M.

Opening Remarks.

The President, Henry F. Long, Commissioner of Corporations and Taxation, Massachusetts.

Recent and Proposed Tax Legislation in the New England States. Discussion by States.

Progress and Reciprocity in Inheritance Taxation.

Seth T. Cole, Deputy Commissioner, New York State Tax Commission.

Farwell Knapp, Assistant Tax Commissioner, Connecticut. General Discussion.

2:00 P.M.

ZENAS W. BLISS, *Chairman*, Rhode Island Board of Tax Commissioners, presiding. Bank Taxation.

Round Table Discussion, led by Mark Graves, member of New York State Tax Commission.

Local Valuations and Assessments, and Suggestions for their Improvement.

Timothy Murray, Commissioner of Assessments and Taxation, Yonkers, New York.

Albert B. Fales, Director, Division of Local Taxation, Massachusetts.

Rinehold Heckler, Assistant Secretary, The Texas Company, New York. General Discussion.

The Duty of the State toward Local Taxation.

William H. Blodgett, Tax Commissioner, Connecticut.

General Discussion.

6:30 P.M.

*Dinner Meeting*

Under the auspices of the Springfield Chamber of Commerce.

AUSTIN E. PLUMB, Springfield, Massachusetts, presiding.

Taxation of Machinery and Merchandise.

Professor Fred R. Fairchild, Yale University.

The Taxation of Interstate Motor Vehicle Common Carriers.

L. S. Storrs, Managing Director, American Electric Railway Association, New York.

James M. Swift, Esq., Former Attorney-General, Massachusetts.

Thornton Alexander, Esq., Solicitor, Boston &amp; Maine Railroad.

Friday, October 23

9:30 A.M.

WILLIAM H. BLODGETT, *Tax Commissioner*, Connecticut, presiding.

Taxation as it Affects Industry.

Clifford S. Anderson, President, Associated Industries of Massachusetts.

General Discussion.

Developments in the Taxation of Intangibles in the New England States.

(a) The New Vermont Law imposing a Local Tax upon Intangibles.

Erwin M. Harvey, Tax Commissioner, Vermont.

(b) The New Hampshire Tax on Income derived from Interest and Dividends.

John G. Marston, Income Tax Deputy, New Hampshire.

(c) General Discussion.

2:00 P.M.

LAURENCE F. WHITTEMORE, *Secretary*, New Hampshire Tax Commission, presiding.  
Gasoline and Motor Vehicle Taxes in New England.

Hon. Clement S. Stetson, Chairman, Board of State Assessors, Maine.

John F. Griffin, Motor Vehicle Commissioner, New Hampshire.

Erwin M. Harvey, Commissioner of Taxes, Vermont.

George R. Wellington, Chief Clerk, Board of Public Roads, Rhode Island.

William H. Blodgett, Tax Commissioner, Connecticut.

Henry F. Long, Commissioner of Corporations and Taxation, Massachusetts.

Relation of Local Expenditures to Density of Population in Massachusetts.

Tsung Chen, Harvard University, with comments by Professor Charles J. Bullock.

Impressions as to the Proper Functions of a State Budget.

Zenias W. Bliss, Chairman of Board of Taxation Commissioners, Rhode Island.

Business Meeting.

During the year, owing to the fact that several of the municipalities, upon examination by the Division of Accounts of this Department, have been found to have been unfortunate in their selection of officials having charge of funds, public attention has been specifically directed to the seriousness of placing in responsible positions in the municipalities those not capable, either mentally or morally, of properly discharging their duties. It is clear that the people want the cities and towns properly administered. Every possible means will be employed to see that the assessors and collectors and other officials coming under the general scope of this Department fulfill the oath of office they take upon assuming their duties. The assessors must fulfill their oath by assessing property fairly within the meaning of the statute. The collectors must collect taxes within the meaning of the statute. The financial officers generally must properly account for the moneys that they are charged with. With the growing cost of government which it seems impossible to check, it is incumbent upon all to see that every possible safeguard in the way of administration be placed around the activities of local government to the end that the best possible results will be obtained and the least amount of money lost by failure to enforce the statutes. In order to prosecute this work of examination of city and town accounts additional assistance must be had. It is also true that in the supervisory work of assessors and collectors additional assistance should be afforded. The work of this Department, dealing



as it does with a constantly growing number of corporations, individuals and other tax payers, cannot long continue to efficiently discharge all its duties without added assistants. Taxes not now reached because of lack of assistants are taxes lost forever, and by the loss additional burdens are thrown upon the shoulders of the already overburdened honest tax payer.

Through the hearty cooperation of Jay R. Benton, Attorney-General of the Commonwealth, substantial progress has been made by the bringing of suits against delinquent collectors of taxes to accelerate the collection of taxes generally. It is hoped that with a continuation of this cooperation the cities and towns will not be carrying the burdens caused by uncollected taxes.

Attention is called to various tables in this report, particularly in the matter of exemptions. The figures submitted only represent the value placed upon exempted property by assessors, and include only real estate and tangible personal property. They do not include the vast exemptions flowing through the individual income tax, the corporation and other taxes or excises. In this connection it is well to recognize that an exemption from taxation is but another way of taxing the people. It is well to have always in mind just what entitles property to be freed of taxation, and in this connection there is quoted herewith an extract from an opinion of the Supreme Judicial Court of Massachusetts: — Rugg, C. J.

*Massachusetts General Hospital vs. Belmont*  
(P. 203, Mass. Reports 233)

" . . . These different provisions, which are in the nature of classifications of charitable corporations for purposes of exemption from taxation, have existed for many years and no contention has been made that they transcended the constitutional power of the Legislature. These statutes have the support of a long and unquestioned usage. Of course this is not decisive. But clear reason is required to upset as contrary to the Fourteenth Amendment a settled system of tax exemptions.

One ground upon which exemptions from taxation of charitable institutions like the petitioner can be justified in a constitutional sense is that they minister to human and social needs which the State itself might and does to a greater or less extent undertake to satisfy. The ultimate obligation of the State thus is discharged by the private charity. To that extent the State is relieved of its burden. *Opinion of the Justices*, 195 Mass. 607, 609. An exemption from taxation is in the nature of an appropriation of public funds, because, to the extent of the exemption, it becomes necessary to increase the rate of taxation upon other properties in order to raise money for the support of government. Appropriations of public funds for charitable uses need not be uniform. Exemptions need not be on the same footing for all, although they cannot be framed upon an arbitrary or discriminatory basis. It is not necessary to cite the many special statutes granting appropriations to certain educational institutions and not to others, the constitutionality of which, so far as we are aware, has not been assailed . . ."

Particular attention is called to the table showing the valuation of towns and the per capita cost of government.

The following is purposely given in short sentences. It would appear in 1925 that the per capita valuation as laid by the assessors of the State, based upon the 1925 population of 4,144,205, was \$1,600.49.

The per capita direct tax was \$45.67.

The total real and tangible personal property valuation of the Commonwealth was as of April first \$6,632,755,277.

Upon this amount a direct tax of \$189,246,767 was levied, the entire amount of which was used by the cities and towns for purely local needs.

The value of exempted real estate and tangible personal property was \$1,188,768,668.

The direct tax of \$189,246,767 was levied at an average rate of \$28.53.

Of this amount \$30,616,466 was assessed upon Personal estate. Of this amount \$158,630,301 was assessed upon Real estate. In addition, \$2,447,514 was assessed upon Polls. In addition, revenue was received from other sources such as fees, fines, licenses and the like.

The amount collected and distributed to the cities and towns by the State was \$29,921,270.05.

The amount paid to the Commonwealth by the cities and towns as a State tax was \$12,000,000.

The amount paid to the various counties as a county tax upon the cities and towns was \$10,256,856.68.

Rising two hundred million dollars was paid for purely local government in 1925, for a population of rising four million, or a per capita cost of rising \$50.

The decision of the United States Supreme Court in relation to the taxation of interstate commerce (Alpha Portland Cement Company) has been the cause of a good deal of disturbance both to the corporations and to the cities and towns. The W. & J. Sloane case growing out of this decision caused the Department many anxious moments. In connection with this case the following public statements were made:

October 27, 1925

"The final decision in the W. & J. Sloane case will definitely determine the validity of the present Massachusetts foreign and domestic business corporation tax, which, in the Alpha Portland Cement Company case, was declared by the United States Supreme Court to be incapable of sustaining a tax on foreign business corporations engaged solely in interstate commerce. This decision came down May 4, 1925, and if Section 52 of Chapter 63 of the General Laws is operative the last day for corporations or for the Commissioner of Corporations and Taxation and the local assessors to act may be November 4, 1925. While it has been necessary for me, owing to the immense amount of work to be done, to assume that so much of Section 52 as lays a burden upon the Commissioner and the local assessors is operative, it is not encumbrant upon the corporations in order to protect their rights to file their suits in court prior to November 4, 1925.

In order to relieve the courts of the tremendous burden of many suits and to postpone filing of suits until the last possible moment, I have agreed with the Attorney-General that he, in behalf of the Commissioner of Corporations and Taxation and himself will accept service on all petitions filed between November 2 and November 4, inclusive. Under an arrangement with the clerk of the court the Attorney-General will file a paper in each case entered during that period accepting service, waiving the issuance of an order of notice, and appearing in behalf of the Commonwealth. All that the corporations will need to do will be to file with the clerk three copies of their petition and pay the entry fee. One petition may cover all the years involved. Service will not be accepted prior to November 2, 1925.

In the event that Section 52 is held not to be operative, the Commissioner of Corporations and Taxation and the local assessors will not take any action to assess taxes under prior laws irrespective of any appeal that may be taken to the United States Supreme Court.

While I am anxious in so far as I have the power to protect in every possible way the corporations that do not file suits in the court, it appears that under the present law I cannot grant any relief. It is my intention, if occasion demands it, to file a recommendation at the next session of the General Court to pass necessary legislation to correct any injustices which may grow out of the present situation."

October 30, 1925

"The decision to-day by the Massachusetts Supreme Judicial Court in the W. & J. Sloane case has vividly clarified a situation which was developing into one of the most troublesome facing Massachusetts for many years. In the light of the decision, even though appeal is made from it to the United States Supreme Court, there will be no action by the Commissioner of Corporations and Taxation or by the cities and towns in assessing back taxes from 1920 to 1925, inclusive, which might be justified as a precautionary measure taken in anticipation of a possible decision by the United States Supreme Court holding differently than the Massachusetts Court. Arrangements made as to service of petitions for recovery of taxes are cancelled. The decision makes unnecessary any further consideration by the taxing officials of the cities and towns or of the Common-



wealth. By reason of this decision the corporations are relieved of anxiety with respect to the need of taking any action to avoid any further taxes for the years 1920 to 1925, inclusive. The administration of the present law which was enacted in 1919, now Chapter 63 of the General Laws, which the Massachusetts Court has now found to be valid, will continue as has been the practice."

November 4, 1925

"It would appear from the number of petitions for recovery of corporation taxes for the years 1920 to 1925, inclusive, which are being served upon me, already exceeding 250, that some of the corporations or their attorneys do not fully realize that it was my intention as Commissioner of Corporations and Taxation not to assess any taxes under former laws. In order that there may be no misunderstanding I again make the flat statement I shall make no assessments. It would seem that these suits can only be brought on one of two theories, the first being that the corporations filing the petitions for recovery of taxes do it with the conviction that the Massachusetts Supreme Court was wrong in holding as they did in the Sloane decision; the second being that they take the position that it is not true that the Commissioner of Corporations and Taxation and the Local Assessors will not assess any taxes under former laws. I and the Local Assessors accept the decision of the Massachusetts Supreme Court as final, and I feel that it is for the best interests of the corporations and the Commonwealth not to make any assessments. It is my belief that there is no Federal question raised in the Sloane decision, and that no appeal can be successfully taken to the United States Supreme Court, that therefore I am justified in not taking any steps, or what might appear to be steps, to protect the rights of the Commonwealth and the cities and towns in some impossible situation that will not arise. It is my belief that the majority of the corporations recognize this and agree with me that the Sloane decision should be accepted as final, and thus put an end to this most unfortunate situation which was developing. I feel strongly that the majority of the corporations which are now filing petitions are doing so under a misapprehension, either naturally or because of misrepresentations, and that the majority of them, when they realize that they are putting themselves in a false light, will refrain from pressing their petitions. It is the intention of the Commonwealth to press for the early dismissal of all the petitions filed. It is not fair for certain corporations to cause this annoyance and profit by someone else's labors. In view of the fact that I intend to make no assessments to protect the interests of the Commonwealth and the cities and towns, it would seem that the corporations are placing themselves in an indefensible position, from an ethical point of view, in that they are attempting to recover back admittedly fair taxes even though there is no peril of any further assessment. Such action if pursued by any considerable number of corporations might result in putting the Commonwealth and the cities and towns in an embarrassing position from a financial point of view."

It is hoped that the present legislature will pass sufficient remedial legislation to remedy the situation in which the State is now placed as to the taxation of foreign corporations engaged solely in interstate commerce.

The legislature of 1925 passed a statute (Chapter 343, 1925) taxing on an income base the national banks and trust companies, thus putting them upon a parity, the Act being based upon the theory that an excise can be laid against both the trust companies and national banking associations. This law became operative January 1, 1926, and provides for the inclusion of all income received from whatever sources for taxation, with the two minor exceptions, of dividends from Massachusetts corporations and dividends in liquidation of capital.

The following table indicates the percentages and amounts paid by various tax sources in 1925, and in spite of the mounting costs of government it does not appear that much relief is being given to real estate and tangible personal property:



## SOURCES OF DIRECT TAX REVENUE IN MASSACHUSETTS FOR THE YEAR 1925

		Per Cent of Total	
From taxation of Real Estate (by Local Assessors)	\$158,630,301	66.93%	79.84%
From taxation of Personal Estate (by Local Assessors)	30,616,466	12.91%	
From taxation of Incomes (by the State, distributed to Cities and Towns)	16,742,790	7.06%	20.16%
From taxation of Business Corporations (by State, five-sixths distributed)	13,394,564	5.65%	
From taxation of Legacies and Successions (by and for State)	6,064,517	2.55%	0.87%
From taxation of Public Service Corporations	3,184,641	1.34%	
From taxation of Insurance Companies	2,657,544	1.12%	0.25%
From taxation of Polls, 1,223,757 persons @ \$2 (by Local Assessors)	2,447,514	1.03%	
From taxation of Savings Banks and Savings Departments of Trust Companies	2,071,370	0.87%	0.15%
From taxation of National Banks	597,524	0.25%	
From taxation of Stock Transfers	299,173	0.15%	0.14%
From all other taxes	303,545	0.14%	
Total from all taxation	\$237,009,949	100.00%	

It is clear that there are many forms of taxation which are not bearing the same proportion of the expenses of government as are others.

It will soon become evident that if the costs of government are continually to mount that another elastic base must be discovered to help share the first shock of taxation with real estate and tangible personal property.

In connection with this report it is suggested that reference be made to Public Document No. 19, which deals more in detail with local taxation, and Public Document No. 79, which deals in detail with municipal finance.

## PUBLICATIONS

During the year there have been compiled and printed the General Laws Relating to Taxation, being Chapters 58 to 65, inclusive, and the General Laws Relating to Corporations, being Chapters 155, 156, 157, 180, 181 and 182. Both of the publications have been revised to January 6, 1926.

The following have also been prepared:

Public Document No. 16. — The Annual Report of the Department, for the year ending November 30, 1924, which was received from the printer in August, 1925.

Public Document No. 19. — Part I. Aggregates of Polls, Property, Taxes, etc., as assessed April 1, 1924, which was received from the printer in March, 1925.

Public Document No. 19. — Part II. Aggregates of Property, Taxes, etc., assessed in December, 1924, which was received from the printer in May, 1925.

Public Document No. 29. — Statistics of County Finances for the year ending December 31, 1924, which was received from the printer in June, 1925.

Public Document No. 79. — Statistics of Municipal Finances for years ending between November 30, 1923, and March 31, 1924, which was received from the printer in December, 1925.

Estimate of County Receipts and Expenditures for the year ending December 31, 1925, which was issued in February, 1925, as a Legislative Document.

The Equalization and Apportionment upon the several towns, of the number of polls, the amount of property, and the proportion of every one thousand dollars of State or county tax, including polls at one-tenth of a mill each, which should be assessed upon each town, and which was enacted by the legislature as Chapter 212 of the Acts of 1925.

## EXEMPTED FROM TAXATION

Table H which appears as a part of this report differs somewhat from the similar table in reports previous to 1923, by reason of the fact that Section 51 of Chapter 59 of the General Laws as amended by Chapter 421 of the Acts of 1923, requires of assessors that more information be entered upon their valuation lists respecting property which is exempt from local taxation, than in former years.

In making return to this department assessors were instructed to report only the classes of property which are subject to tax under Chapter 59 of the General Laws, while in former years, the figures included certain intangible personal property, the taxation of which is provided for by Chapter 62 of the General Laws, upon the income therefrom.

This explanation is necessary to be borne in mind in the comparison of the figures with those of years prior to 1923.

\$1,188,768,668, or more than \$50,000,000 above the amount exempted in 1924 is the total valuation, as reported by the assessors, of the property exempted from taxation and it is to be borne in mind that the assessors, being unaccustomed to valuing exempted property probably do not value it at its full value.

The division of this total into the first fifteen clauses of Section 5 of Chapter 59, and Property put to a Public Use is shown in the table further on in the report.

In accordance with Chapter 58 of the Resolves of 1923, a report has been made relative to exempted property which is to be found in the 1924 House Document No. 332.

## CONSTITUTION OF MASSACHUSETTS

## EFFECTING TAXATION

*Part The First*

ART. X. Each individual of the society has a right to be protected by it in the enjoyment of his life, liberty, and property, according to standing laws. He is obliged, consequently, to contribute his share to the expense of this protection; to give his personal service, or an equivalent, when necessary: but no part of the property of any individual can, with justice, be taken from him, or applied to public uses, without his own consent, or that of the representative body of the people. In fine, the people of this commonwealth are not controllable by any other laws than those to which their constitutional representative body have given their consent. And whenever the public exigencies require that the property of any individual should be appropriated to public uses, he shall receive a reasonable compensation therefor.

*Articles of Amendment*

ART. XXXIX. Article ten of part one of the Constitution is hereby amended by adding to it the following words: — The legislature may by special acts for the purpose of laying out, widening or relocating highways or streets, authorize the taking in fee by the commonwealth, or by a county, city or town, of more land and property than are needed for the actual construction of such highway or street: *provided, however*, that the land and property authorized to be taken are specified in the act and are no more in extent than would be sufficient for suitable building lots on both sides of such highway or street, and after so much of the land or property has been appropriated for such highway or street as is needed therefor, may authorize the sale of the remainder for value with or without suitable restrictions.

ART. XLI. Full power and authority are hereby given and granted to the general court to prescribe for wild or forest lands such methods of taxation as will develop and conserve the forest resources of the commonwealth.

ART. XLIV. Full power and authority are hereby given and granted to the general court to impose and levy a tax on income in the manner hereinafter provided. Such tax may be at different rates upon income derived from different classes of property, but shall be levied at a uniform rate throughout the commonwealth upon incomes derived from the same class of property. The general court may tax income not derived from property at a lower rate than income derived from property, and may grant reasonable exemptions and abatements. Any class of property the income from which is taxed under the provisions of this article may be exempted from the imposition and levying of proportional and reasonable assess-



ments, rates and taxes as at present authorized by the constitution. This article shall not be construed to limit the power of the general court to impose and levy reasonable duties and excises.

ART. XLVI. (In place of Article XVIII of the articles of amendment of the constitution ratified and adopted April 9, 1821; the following article of amendment, submitted by the constitutional convention, was ratified and adopted November 6, 1917.) Article XVIII. Section 1. No law shall be passed prohibiting the free exercise of religion.

Section 2. All moneys raised by taxation in the towns and cities for the support of public schools, and all moneys which may be appropriated by the commonwealth for the support of common schools shall be applied to, and expended in, no other schools than those which are conducted according to law, under the order and superintendence of the authorities of the town or city in which the money is expended; and no grant, appropriation or use of public money or property or loan of public credit shall be made or authorized by the commonwealth or any political division thereof for the purpose of founding, maintaining or aiding any school or institution of learning, whether under public control or otherwise, wherein any denominational doctrine is inculcated, or any other school, or any college, infirmary, hospital, institution, or educational, charitable or religious undertaking which is not publicly owned and under the exclusive control, order and superintendence of public officers or public agents authorized by the commonwealth or federal authority or both, except that appropriations may be made for the maintenance and support of the Soldiers' Home in Massachusetts and for free public libraries in any city or town, and to carry out legal obligations, if any, already entered into; and no such grant, appropriation or use of public money or property or loan of public credit shall be made or authorized for the purpose of founding, maintaining or aiding any church, religious denomination or society.

Section 3. Nothing herein contained shall be construed to prevent the commonwealth, or any political division thereof, from paying to privately controlled hospitals, infirmaries, or institutions for the deaf, dumb or blind not more than the ordinary and reasonable compensation for care or support actually rendered or furnished by such hospitals, infirmaries or institutions to such persons as may be in whole or in part unable to support or care for themselves.

Section 4. Nothing herein contained shall be construed to deprive any inmate of a publicly controlled reformatory, penal or charitable institution of the opportunity of religious exercises therein of his own faith; but no inmate of such institution shall be compelled to attend religious services or receive religious instruction against his will, or, if a minor, without the consent of his parent or guardian.

Section 5. This amendment shall not take effect until the October first next succeeding its ratification and adoption by the people.

ART. XLVII. The maintenance and distribution at reasonable rates, during time of war, public exigency, emergency or distress, of a sufficient supply of food and other common necessities of life and the providing of shelter, are public functions, and the commonwealth and the cities and towns therein may take and may provide the same for their inhabitants in such manner as the general court shall determine.

ART. LXII. Section 1. The credit of the commonwealth shall not in any manner be given or loaned to or in aid of any individual, or of any private association, or of any corporation which is privately owned and managed.

Section 2. The commonwealth may borrow money to repel invasion, suppress insurrection, defend the commonwealth, or to assist the United States in case of war, and may also borrow money in anticipation of receipts from taxes or other sources, such loan to be paid out of the revenue of the year in which it is created.

Section 3. In addition to the loans which may be contracted as before provided, the commonwealth may borrow money only by a vote, taken by the yeas and nays, of two-thirds of each house of the general court present and voting thereon. The governor shall recommend to the general court the term for which any loan shall be contracted.

Section 4. Borrowed money shall not be expended for any other purpose than that for which it was borrowed or for the reduction or discharge of the principal of the loan.

## RECOMMENDATIONS FOR LEGISLATIVE ACTION

In accordance with the General Laws the following was duly communicated.

DEPARTMENT OF CORPORATIONS AND TAXATION,  
STATE HOUSE, BOSTON, December 2, 1925.

*To the General Court of The Commonwealth of Massachusetts.*

In compliance with the provisions of Section 33 of Chapter 30 of the General Laws as amended by Section 43 of Chapter 362 of the Acts of 1923, there is submitted herewith such parts of the annual report of the Commissioner of Corporations and Taxation (Public Document No. 16) as contain recommendations or suggestions for legislative action.

Respectfully yours,  
HENRY F. LONG, *Commissioner.*

## RECOMMENDATIONS

## AS TO CORPORATIONS

*Dissolution*

1. This recommendation is for a continuance of the practice whereby annually an act is passed to dissolve certain corporations. Many of these corporations have ceased to function, some apparently have no officers, and others have failed to file certificates of condition or tax returns. It is requested that such of these as will be submitted be dissolved. Certain other corporations which have satisfied all requirements and desire to be dissolved will be submitted for dissolution.

*Fees*

2. Incorporation papers and amendments to charters as well as certificates of condition are filed in the first instance with the Commissioner of Corporations and Taxation for approval. These documents as approved are afterwards filed with the Secretary of the Commonwealth for permanent keeping, the Secretary issuing the charter, the certificate of amendment or placing on file the certificate of condition. It has been the practice to make the fees payable to the Secretary of the Commonwealth, but in large part the entire work of collection is done by this Department. This leads to considerable inconvenience to the public and seems to be a duplication of work so far as the State is concerned. It is therefore suggested that in order to relieve the public from inconvenience, and as far as possible remove a duplication of effort, the statute, in the few places it is required, be changed so that payment of all these fees will be made to the Commissioner of Corporations and Taxation.

*Registration*

3. Inasmuch as there are some foreign corporations which do not register in accordance with Section 3 of Chapter 181, because of their exclusion from its provisions, it is suggested that there be included for registration foreign corporations that come into the State for the purposes of constructing or repairing highways. Arrangement might also be made for the registration of foreign corporations dealing in real estate within the Commonwealth with no usual place of business.

*Lists*

4. It has been the consistent policy of the legislature to provide that where lists of stockholders were filed they were not to be exposed to anyone who was not charged with the collection of taxes. The Commissioner of Corporations and Taxation and his assistants are prohibited from allowing the public to examine such stockholders' lists as are filed with the Department. In the case of the lists of stockholders of public utilities, which are filed with the certificate of condition with the Secretary of State, although no departmental use is made of them, they are open to the public. It would seem that if any good comes from having the stockholders' lists open to the public, all lists should be free and open to every one, or if it is decided that this is not a good practice, it is suggested that the public utility list now filed with the Secretary of the Commonwealth be discontinued, as no departmental need is met by such filing.



### *Voluntary Associations*

5. In the light of recent decisions of the Supreme Court it would appear that it is advisable to amend the General Laws so that in addition to requiring voluntary associations to file with the Commissioner of Corporations and Taxation the written instrument or declaration of trust, that "trusts" be also included. It is also well to require this from the taxation standpoint. It is also clear that the public should have some accessible place where it is possible to obtain information in relation to the persons with whom they desire to do business even though the business may have been set up as a trust.

### *Administrative Deputies*

6. The constantly increasing work of this Department has necessitated the appointment of numerous Directors of Divisions whose salaries have now, in some instances, exceeded those paid to the Deputy and Second Deputy, who, under the provisions of the statute, have general oversight under the Commissioner of Corporations and Taxation of the work of the entire Department. The provision of statute setting their salary was taken from an old statute and is not now fairly measurable with the services required. It is therefore suggested that the statutory amount be stricken from the statutes, and the setting of the salaries be left to the Commissioner, with the approval of the Governor and the Council.

## AS TO LOCAL TAXATION

### *Exemptions*

7. For many years the policy of the Commonwealth has been to encourage, by exempting from taxation, the property so used of those enterprises that removed from governmental shoulders certain activities which, but for private contribution, would of necessity be borne by government. Unquestionably, this exemption practice has developed to such proportions that it may soon become of serious moment to the Commonwealth. While it may long be the policy of the State so to exempt property, it would seem wise to have from time to time such reports as would indicate to how great an extent such exemptions were being given. It would also seem desirable to provide for taxation in those cases of exemption where the property is not used for the purposes which strictly could be exempted but rather for private gain and profit.

### *Official Bonds*

8. It is found altogether too frequently that in an examination of the affairs of a municipality the bonds given by the various officials are insufficient in amount or of doubtful worth. Where an official succeeds himself, and a continuation certificate is filed, the surety becomes of no greater value than the original bond notwithstanding the additional premium paid. As a consequence the municipality is not protected to the extent that it should be. Where shortages are found it should always be possible for the municipality to recover for each particular year the face of the bond furnished. In connection with the collector's bond it is recommended that not only the form, but the bond itself be approved in writing by the Commissioner before the tax warrant is issued, and that a minimum requirement as to the amount of the bond be determined by legislative action. It is further recommended that the matter of the treasurer's bond be considered to be subject to the same requirements as that of the collector.

### *Tax Payments*

9. In the interest of avoiding in so far as possible mismanagement in the handling of funds coming into the hands of the tax collector, it is suggested that the collector pay over to the town treasurer weekly the amount of money collected from the tax levy. By this method only small sums will be kept in the hands of the tax collector, and a larger sum of the town funds will be kept in the hands of the town treasurer, where it rightly belongs.

### *Collectors' Books*

10. The auditing of city and town accounts and the general supervisory work has been greatly inconvenienced by the fact that the different books used by the



collectors such as cash book, warrant book and abatement book are not uniform. The Commonwealth has greatly increased efficiency by providing a uniform valuation book, or in approving the form used, and it is suggested that legislation be passed authorizing the Commissioner to approve or furnish the books needed by the collectors in the proper discharge of their duties so as to promote uniformity and increase efficiency in municipal accounting.

#### AS TO TAX ON INCOMES

##### *Trusts*

11. The present law has the provision that property held in trust shall not bear so heavy a burden of tax as do individuals. While this provision is undoubtedly in conflict with the Constitution, it also does not fairly measure the tax as compared to other taxes under the statute. A direct encouragement to evade taxation seems of doubtful propriety, and should be removed.

##### *Voluntary Association Agreements*

12. The question has been raised that the agreement provided to be filed by voluntary associations, under which, in substance, they, by filing the agreement, may pay the tax which would otherwise be laid against the beneficiaries of the trust, is not optional of acceptance by the Commissioner. In order to remove any doubt it is suggested that the statute be so phrased as to allow the Commissioner to refuse or accept any such agreement.

##### *Voluntary Association Investments*

13. The adoption of a previous recommendation and the passage of later legislation which overlooked the correction made seems to prevent voluntary associations from holding shares in domestic insurance companies, trust companies and national banking associations. As this can not have been the intention of the legislature, it is recommended that legislation be enacted to remove this prohibition.

#### AS TO INSURANCE, BUSINESS AND OTHER CORPORATIONS

##### *Insurance Excise*

14. The present law provides that the excise on insurance companies shall be paid on July first, although the return is due early in the year. Practically every state in the Union requires payment at a much earlier date. The receipt of this tax at an earlier date will relieve the State from paying interest on money borrowed. It is recommended that a payment of taxes be made when the return is due.

##### *Business Corporation Excise*

15. Inasmuch as the excise assessed against business corporations is partly measured by the return of net income made to the Federal Government, and represents income already realized, it is recommended that this part of the tax be paid when the return is due. The payment of this portion, while not a burden upon any single corporation, in the aggregate, will mean a large sum and would probably result in forever removing the necessity of the Commonwealth's borrowing money in anticipation of taxes, thus saving a considerable sum in interest. It will also relieve the corporation of paying the full amount of its tax at one time and at a time some months away from the actual receipt of the income on which the tax is measured.

##### *Foreign Corporations*

16. The present law does not provide for a proper method of taxing corporations foreign to the United States. It is therefore suggested that the practice of using the provisions of Section 42 of Chapter 63 be made legal by the enactment of the statute which provides that methods other than the statutory method be used in allocation. Adequate provision is not made in the present law for a corporation foreign to the United States which reports to the Federal Government only such portion of its income as is earned within the United States. In such case the statutory method of allocation is inappropriate. Special provision should be made for this class of corporations.

### *Savings Banks*

17. The statute governing savings banks allows the investment of deposits and the income derived therefrom in first mortgages of real estate located in the Commonwealth to the amount of 60 per cent of the value of such real estate. The assessors are obliged to assess the full and fair cash value of the property, or 100 per cent. It is suggested that a law be passed changing the provisions relating to savings banks and savings departments of trust companies restricting the loaning of money to 60 per cent of the assessed value, which, under the statute and by oath of the assessors, must be its full and fair cash value. The present situation seems to confirm the opinion that the value as placed by the assessors is far below the 100 per cent required or justifies the belief that savings banks are loaning too liberally on real estate.

### *Corrective Changes*

18. There appear to be certain obvious errors, ambiguities and inconsistencies in the business corporation excise tax law which should be corrected. A brief epitome follows: (a) It is not clear that the excise applies to every domestic business corporation regardless of the extent of its activity. The former franchise law which this excise superseded did so apply. The present law should be made certain in this respect. It should further be clarified as to what income is taxable. (b) Paragraph 10 of Section 38 is not appropriately included in that section. It should be placed in a new section (38A). (c) Section 39, which establishes the rate of tax upon the income of foreign business corporations, should be amended in a manner similar to the correction noted above as applicable to domestic corporations.

### *Interstate Commerce*

19. In the light of the decision in the Alpha Portland Cement case by the United States Supreme Court, it is clear that under our present corporation tax law foreign corporations engaged exclusively in interstate commerce are not subject to the present excise tax. The decision leaves open the opportunity for the State to tax all property, both tangible and intangible, within the jurisdiction of the State belonging to the foreign corporation engaged exclusively in interstate commerce. This is broad enough to include income earned, accounts receivable, cash in the bank, office supplies, merchandise and other tangible and intangible property. It is therefore suggested that a tax be laid upon property and income of these corporations if they set themselves up as being engaged solely in interstate commerce. The bill submitted provides for a return to the Commissioner of Corporations and Taxation for the determination of the valuation of the personal property to be taxed by the local assessors and for such other return as may be necessary for determination of the taxes imposed. The bill provides, however, that a corporation agreeing to subject itself to the provisions of our corporation tax law will not be subject to the provisions of the law applicable to foreign corporations engaged exclusively in interstate commerce.

### *Constitutionality*

20. The situation growing out of the Alpha Portland Cement suit which prompted the W. & J. Sloane case in our own courts, and other cases which seek to destroy our present corporation tax law on the ground that it is unconstitutional, suggests the advisability of amending the section dealing with the constitutionality of the act to the end that a repetition of the distressing circumstances growing out of the Sloane case may not be repeated.

### *National Banks*

21. Under the same conditions as described in the above paragraph it would seem advisable to amend the section dealing with the constitutionality of the law, which relates to taxation of national banks and trust companies by extending the six months' period allowed for making assessments to a twelve months' period, or by adopting a provision similar to the one provided for domestic and foreign business corporations.



*Dividend Credits*

22. Section 43 of Chapter 63 was apparently intended to prevent double taxation, so-called. As it is now phrased, it greatly exceeds that purpose in that the credit provided is twice the rate of the excise itself. This error is further exaggerated by applying a deduction for machinery to the income prior to the application of the dividend credit. This provision certainly should be rectified in these respects, if not repealed altogether. In my opinion it should be repealed. There is no sound reason for applying to an excise tax imposed upon a corporation for the enjoyment of the privilege of carrying on business in the Commonwealth, a credit on account of an income tax imposed upon Massachusetts residents in return for governmental benefits received by them and in proportion to their ability to pay. It is to be noted that the dividend credit goes to the foreign corporation and not to the Massachusetts stockholders, whom it is ostensibly set up to benefit. Furthermore, there is reason to believe the credit given under the present law is unconstitutional, a similar provision in a statute of the State of Oregon having been so held.

*Corporate Excess*

23. The present law does not make adequate provision for the determination of the corporate excess employed within the Commonwealth because it gives a disproportionate deduction for certain property within the Commonwealth and for certain securities. Amendment is therefore suggested in Clause 4 of Section 30 of Chapter 63 of the General Laws to correct this situation.

## AS TO TAXES ON LEGACIES

*Revocable Gifts*

24. A comparatively recent decision of the Supreme Court holds that a trust which was subject to amendment and alteration by the settlor, was not subject to inheritance tax, and the language of the Court leaves little doubt that the Court would also hold that a revocable trust is not subject to tax. As the gift under a revocable trust does not become absolute until the death of the settlor, the privilege of taking under a revocable trust should be taxed to the same extent as a gift which does not come into the possession of the donee until the death of the donor. The present statute offers too great an opportunity to avoid taxation, and it is recommended that the law be amended so as to remove this temptation.

*Tenancies by the Entirety*

25. There has been a growing tendency to arrange the ownership of property so as to avoid the payment of legacy and succession taxes. One of the common forms of accomplishing this purpose is the holding of property in tenancy by the entirety. The statute now taxes property owned in joint tenancy by persons other than husband and wife, but does not enable the Commonwealth to collect a tax on account of real estate owned by husband and wife as tenants by the entirety. The laws of many of the other States tax tenancies by the entirety, and the highest courts of many such states have sustained the validity of the statutes. It would seem advisable that some legislation be passed to make it clear that a tax is to be laid on this class of property, so that there may be equality in the taxation of legacies and successions.

*Tangible Personal Property of Non-Residents*

26. Prior to the recent decision of the U. S. Supreme Court in the Frick case, it was the practice of this Commonwealth, as well as almost all of the other States, to tax all personal property wherever located, which was owned by resident decedents. For some time this Commonwealth has not taxed tangible personal property in Massachusetts owned by non-resident decedents. As the Frick case holds that tangible personal property cannot be taxed by any State except that in which the property is located, it is recommended that the inheritance tax law be so amended as to impose a tax upon tangible personal property of non-resident decedents which is within the Commonwealth at the date of death.

*Repeal of Taxes on Intangible Property of Non-Residents*

27. The only intangible property of non-resident decedents which is subject to inheritance tax in this Commonwealth at the present time is stock of Massachusetts corporations and of national banks located in Massachusetts. It is again recommended that the tax upon this class of property be abandoned and that the tax upon property of non-resident decedents shall be limited to real estate and tangible personal property within the Commonwealth. Probably no tax has been given the publicity that has been given to the so-called death duties, and it would seem that Massachusetts could well afford to take the lead in excusing from a tax all non-resident decedents who do not have real estate and tangible personal property located within the jurisdiction of Massachusetts. As the law now stands, it is a direct invitation to possible investors to avoid buying the stock of Massachusetts corporations and the stock of national banks located in Massachusetts. The sum received from these sources is not of importance as a matter of revenue, and the abolition of the tax would be of great benefit to our corporations that desire to sell stock to non-residents. In the event such a course was not adopted, it would seem that to be consistent the legislature should lay a tax on all property of a foreign decedent and not select particular property for punishment.

It is hoped that the Federal Government will abandon its Estate Tax thus leaving to the States a tax field peculiarly their own, or, in the absence of that, so modify its Estate Tax Law as to permit this Commonwealth to pass legislation allowing a larger revenue from its tax levies on property passing under our laws affecting the devolution of property.

*Charities*

28. It is the practice of many States to tax, at a small rate, gifts made by decedents for charitable purposes. Massachusetts has always taxed that going to charities located outside of the Commonwealth. It has excluded from taxation that going to charity to be expended within Massachusetts. Inasmuch as this money has been accumulated under the protection of our laws, it would seem that the small tax of one per cent upon a charity gift would be equitable and fair. It would serve to provide a considerable additional revenue without burdening the estates that had large amounts going to charities. It would also partially compensate for the machinery of government set up to allow charity gifts to be properly placed and administered. The total amount exempt for charities and the like approximates \$13,000,000 annually, and it would seem that this small contribution of one per cent might well be collected without undue hardship.

AS TO MUNICIPAL FINANCE

*Borrowing*

29. The present method of determining the debt limit of the cities and towns, which is based on local assessments, is of ancient origin. The taxation of intangible personal property no longer being left to the local communities, and a substantial part of their revenue now coming from State distributions, it is no longer fair to determine the borrowing capacity merely by the local valuations of real estate and tangible personal property.

The General Law specifically provides that special acts affecting cities and towns shall not preclude their acting under authority of the General Law. Subsequent to the enactment of this provision in 1913, a General Law has been passed which authorized districts to borrow for certain purposes, and in view of the fact that many of these districts also borrowed under special acts, it is highly desirable that the provision that now applies to cities and towns should also apply to districts.

*Water Mains*

30. In amending the General Law so as to permit towns to borrow for a period of fifteen years for the laying or relaying of water mains of six inches or more in diameter, the word "street" was inserted so as to specify that the water mains should be street water mains, when, as a matter of fact, we have mains laid to reservoirs or water supplies that are not necessarily street water mains, and in order that no technical objection may be raised to the issuing of a loan under that statute it seems desirable to have the word "street" stricken out, as contemplated by the bill.



## Allotments

31. Vast sums of money are now allotted to towns for use on town ways. Both the State and county make allotments for this particular purpose and in making such allotments an agreement is entered into to expend this money on certain highways under certain restrictions. It seems desirable, therefore, that provision be made that the receiver's money shall be directly credited to the account against which the expense of the work is charged. This money received is in reality a trust, and while the statute provides that the towns may borrow in anticipation of its receipt, the reimbursement then is applied to the payment of the loan. If the State and county would make prompt payment to the towns as work is being performed, it would eliminate the necessity of the town's borrowing money.

## DECISIONS OF THE SUPREME JUDICIAL COURT AND CERTAIN DECISIONS OF OTHER COURTS

### Decisions affecting Municipal Corporations.

RENA A. DECATUR & OTHERS *vs.* AUDITOR OF THE CITY OF PEABODY & OTHERS.  
251 Mass. 82.

Essex. December 9, 10, 1924. — February 2, 1925.

*School and School Committee. Municipal Corporations, Officers and agents, Municipal finance. Mandamus.*

In a proceeding to compel the appropriate city officers to approve payrolls, to draw warrants, and to make payments in accordance with the contracts of the school committee for the increase of salaries, authorized by previous votes, of teachers in the public schools, the question is whether the ultimate power to establish the salaries of teachers in the public schools giving instructions in the branches required to be taught by G. L. c. 71, is vested in the school committee or in the mayor and city council of cities outside of Boston.

Before the enactment of St. 1913, c. 719, entitled "An Act Relative to Municipal Indebtedness" and now embodied in G. L. c. 44, the powers of the school committee had been settled by numerous decisions, which are collected in *Leonard v. School Committee of Springfield*, 241 Mass. 325. "The school committee is an independent body, entrusted by law with broad powers, important duties and large discretion. The obligation to select and to contract with teachers implies examination as to their fitness and of necessity carries with it the authority to fix the compensation to be paid. It would be vain to impose upon the school committee responsibility for excellence of the instruction to be afforded to pupils and to deprive them of the power to determine the salaries of teachers. . . . The Legislature, moved by obvious and strong reasons, has vested the school committee with the absolute and unconditional power to agree with teachers upon their salaries to the end that high standards may be secured and maintained in the education of the youth of the Commonwealth. In the exercise of their honest judgment on the question of salaries for teachers, the school committee are not restricted to the amounts appropriated. For the time during which schools must be kept by law the municipalities must pay such salaries as may be fixed by the school committee. To take this power from the school committee would break up the long established system of our law in regard to public schools. The only supervision which the city council or towns can exercise over the school committee is to vote to close the schools after they have been kept the length of time specified by the law."

In dealing with municipal finance by St. 1913, c. 719, the General Court provided in substance and effect that in all cities except Boston there shall annually be prepared and presented for consideration by the legislative department a budget which shall consist of an itemized and detailed statement of the money required for the several municipal departments and other city charges. The legislative department of the city may reduce or reject but cannot increase any item nor add new items. It also was provided that no department should incur liabilities in excess of the appropriation made in the budget as finally established, with exceptions not here material. The purpose of that act in general was to set rigid barriers against expenditures in excess of appropriations, to confine the borrowing



of money and the issuance of municipal bonds within strict limits and to put all cities upon a sound financial basis as far as possible by legislation.

There are thus in the General Law two provisions which, if treated as detached and separate enactments, seem to be contrary one to the other. The chapter on municipal finance appears to give to the mayor and legislative department of the city absolute power over the budget, with complete and exclusive control over appropriations, and thus to require every municipal department to yield to its determination as to the amount of money available for any public expenditure. The chapter relating to public schools appears to vest in the school committee complete and exclusive control over the salaries to be paid to teachers in the public schools without being required to consult with any other public board.

These respective provisions were combined in the revision of statutes known as General Laws. There is no indication of legislative thought that there was any inconsistency or repugnancy between the several statutes thus consolidated. There is every presumption that this body of statute law was intended to be consistent and harmonious. It must, if reasonably practicable, be interpreted in furtherance of that intention. *Brooks v. Fitchburg & Leominster Street Railway*, 200 Mass. 8, 18.

The system of public schools and the powers of the school committee with reference to them are not the result of any single or recent statute but have been the slow growth of our institutions beginning in colonial times, extending through the provincial period and flourishing as one of the most cherished of all our institutions under the constitution. The existing provisions of law must be construed and applied in view of these historical considerations.

A statute, such as that dealing with municipal finance, commonly carries with it an implication that all other provisions of law are to yield to its terms. All municipal activities must be supported out of the public treasury. They are all dependent upon appropriations made by the legislative department of cities and naturally would all be put upon the same footing.

One consideration and one alone puts the school committee with respect to salaries of teachers upon a basis different from that of other municipal departments. There is contained in G. L. c. 71, § 34, a provision long in our statutes, in these words: "Towns shall raise by taxation money necessary for the support of public schools as required by this Chapter." The word "towns" in this section includes cities. The words of this section are of command and not of choice. They convey a positive and inflexible legislative command. The requirement that the school committee shall "contract with the teachers of the public schools" with the necessary implication of fixing salaries, is as definite as that requiring high schools, evening schools, free text books and the minimum number of days of school instruction. It is not practicable to differentiate between these several requirements of that chapter and say that one is mandatory and another merely directory or permissive. It is clear that the design of § 34 was to make the observance of certain requirements of G. L. c. 71, imperative upon municipalities and not subject even to the limitations of the provisions of law as to the budget. This compulsion imposed by the General Court is peremptory and unequivocal. It is something more than the simple permission to one board of public officers to make contracts or to fix salaries. (See G. L. c. 111, § 27.) All such general provisions are subject to appropriations made under the provisions of the budget law. With reference to public schools there is both the power in the school committee and the express legislative mandate to the municipality to "raise by taxation" the necessary money. It follows from the provisions of said § 34, touching the public schools, that it is the duty of those framing the budget under G. L. c. 44, § 32, to conform to G. L. c. 71, § 32, and to provide for the salaries of teachers in the public schools as voted by the school committee.

"We do not go so far as to hold that the school committee has power to disregard the provisions of G. L. c. 44, § 31, and involve the city in debt in excess of appropriation . . . But it cannot be assumed that any mayor and city council, when the law has been interpreted, would fail to make the necessary appropriation."

It is plain from the provisions of G. L. c. 71, § 59, that the power of the school committee over the salary of the superintendent of schools is the same as over salaries of teachers. The question whether clerks in the office of the school

department and school nurses stand upon the same footing as school teachers has not been argued and is not here decided.

The agreed facts show that at the time of the filing of this petition the appropriation unexpended was sufficient to meet the increase in salaries of teachers then accrued. The case was not argued until December 1924, and it was not practicable to reach a decision until after the end of the fiscal year, which was the thirty-first day of that month. It is manifest from the agreed statement of facts that out of the appropriation actually made for schools for the year 1924 enough cannot now remain to meet the increases in teachers' salaries, because it must be assumed that schools have been kept in session in the city of Peabody as usual. Therefore, it is not the official duty of city officers at present to pay out money in the circumstances here disclosed.

NANA B. ROLLINS & OTHERS *vs.* CITY OF SALEM & OTHERS.  
251 Mass. 468.

Essex. December 10, 1924. — February 27, 1925.

*Municipal Corporations*, Officers and agents: mayor.

Upon inauguration on January 7, 1924, the mayor of the city of Salem was confronted with the question of building an addition to a school building, which, by the plans contracted for by the preceding administration, would require further appropriations than the \$150,000 already authorized which had been raised by the issue of bonds and was to be expended under the direction of the mayor and a special committee of three members of the council. The lowest bid was \$253,673. It was not accepted and new bids were called for, the lowest of which was \$249,850. This bid also was not accepted.

Acting in good faith and for the best interests of the tax payers, and with knowledge of the city's financial condition, the mayor considered the cost a matter of such serious importance as to call for an investigation to determine whether, by a change of plans, the cost would be materially reduced. Without calling for competitive bids, but with "the approval of the special committee, and the school committee . . . the mayor employed" a firm of consulting engineers of experience in designing school houses to determine whether it was feasible to build a satisfactory school house addition, fulfilling the requirements as previously described for \$200,000 or less, and to prepare and present preliminary plans showing what could be done for that amount. They were to receive \$1,500 for their services, to be paid from the appropriation of \$150,000.

Under the provisions of G. L. c. 40, § 53, ten or more taxable inhabitants of the city asked that this expenditure be declared illegal, and its payment enjoined, although it was not alleged excessive nor that the appropriation could not be used in payment upon the order of the mayor and special committee. It was contended that the contract is void under G. L. c. 40, § 28, as well as under the city ordinances, which requires that no contract for construction work, the estimated cost of which is two hundred dollars or more, except in case of special emergency involving the health or safety of the people or their property, shall be awarded without due publication of advertisement for proposals for such work to be done.

*Held*, that, if in the judgment of the mayor, who is the "executive head of the municipality and has general supervision of all departments of the city government" (see *Pedrick v. Bailey*, 12 Gray, 161, *Nichols v. Boston*, 98 Mass. 39), a proposed contract may be prejudicial to the city's interests, he is not bound to execute it without informing himself as to its scope and effect, and where a contract is in existence when he assumes office, it is still within his province to consider its terms and to ascertain the extent of the financial burdens imposed, and, if found on investigation to be oppressive or unnecessarily burdensome, to ameliorate or remove such conditions in so far as lawfully possible.

In view of the master's finding that the mayor was justified in relying on the guaranty of the consulting engineers that the school house could be built for \$200,000, it cannot be held as matter of law that it would not be prudent and advisable for the city to settle with the corporation which drew the original plans, under contract with the preceding administration, and to go on under new plans and specifications whereby enlargement could be undertaken and completed at much



less expense than would be incurred if the original plans were followed. The employment of the consulting engineers was not a contract for construction, but is an expenditure for information and advice from competent architects to enable the mayor to decide what action he ought to take in the discharge of his duties of administration. The expenditure for their compensation is not illegal.

ARTHUR N. FULLER & OTHERS *vs.* TRUSTEES OF DEERFIELD ACADEMY & OTHERS.  
252 Mass. ———

(Adv. Sh. [1925], 1,017.)

Franklin. December 10, 1924. — May 21, 1925.

*Equity Jurisdiction*, Suit by ten taxable inhabitants. *Equity Pleading and Practice*, Amendment, Costs.

In a suit in equity brought by ten or more taxable inhabitants to compel an accounting to the town of Deerfield of sums of money alleged to have been unlawfully appropriated and paid in each of the years from and including 1918 to 1923 to the Deerfield Academy and Dickinson High School, which is an educational corporation exclusively under private control and not a public school under the management of the town nor an institution of such character that the town could lawfully appropriate or contribute public money to its aid or support under the eighteenth and forty-sixth amendments to the Constitution of the Commonwealth, it is *held* that relief does not lie under G. L. c. 40, § 53.

"There is no general jurisdiction in equity in this Commonwealth 'to entertain a suit by individual taxpayers to restrain cities and towns from carrying out unlawful contracts, or performing other similar wrongful acts.' *Steele v. Municipal Signal Co.*, 160 Mass. 36, 38. *Larcom v. Olin*, 160 Mass. 102, 110. *Prince v. Crocker*, 166 Mass. 347, 358. *Sylvester v. Webb*, 179 Mass. 236, 241. *Kelly v. Board of Health of Peabody*, 248 Mass. 165, 169. The only ground on which residents of a municipality can invoke the aid of a court of equity with respect in general to the conduct of municipal affairs is set out in G. L. c. 40, § 53, in these words: 'If a town or any of its officers or agents are about to raise or expend money or incur obligations purporting to bind said town for any purpose or object or in any manner other than that for and in which such town has the legal and constitutional right and power to raise or expend money or incur obligations, the supreme judicial or superior court may, upon the petition of not less than ten taxable inhabitants of the town, determine the same in equity, and may, before the final determination of the cause, restrain the unlawful exercise or abuse of such corporate power.' "

This statute is preventive. It is neither anticipatory nor retroactive. It was said in *Hood v. Lynn*, 1 Allen, 103, 104, that its aim was "to furnish a prompt and effective remedy to restrain cities and towns from raising, borrowing or expending money for purposes not authorized by law, and to enable a minority to guard their rights and interests when such unlawful acts were threatened or in contemplation." It was held in *Carlton v. Salem*, 103 Mass. 141, that an anticipatory bill could not be maintained under this statute, but there must be allegations of actual vote to raise or to pay money or to pledge credit for an illegal purpose. A well grounded expectation of such conduct is not enough to confer jurisdiction under the statute. Some one of the facts described in the statute is essential as the basis for jurisdiction.

On the other hand, the statute does not authorize the correction of wrongs wholly executed and completed. It does not afford the relief which is provided for minority stockholders in a business corporation to obtain for its benefit remedy for wrongs done to it by its officers.

Of course, no surreptitious attempt to outwit the statute, as in *Frost v. Belmont*, 6 Allen, 152, can be tolerated, and under such circumstances relief would be afforded even though there had been a payment under the illegal vote. But, in the present case, the acts of which complaint is made must have been open and thoroughly known to everybody, because they are alleged by implication to have been the result of votes or action taken in six successive years in town meeting.

Decisions like *Webster v. Douglas County*, 102 Wis. 181, and *Chippewa Bridge Co. v. Durand*, 122 Wis. 85, are distinguishable because rendered in a state where the subject is within general equity jurisdiction and is not controlled by statute.

It follows that demurrers were sustained rightly.

FRANCIS A. MORSE & OTHERS *vs.* CITY OF BOSTON & OTHERS.

(Mass. Adv. Sh. [1925], 1,571.)

Suffolk. January 22, 23, 1925.—September 19, 1925.

*Boston*, Amendment of contract awarded after competition bidding. *Statute*, Construction. *Contract*, Validity. *Equity Jurisdiction*, Suit by ten taxable inhabitants under G. L. c. 40, § 53.

In a suit in equity by ten taxpayers under G. L. c. 40, § 53, to restrain payment of money out of the treasury of the city of Boston alleged to be contrary to law, the following facts appear: A contract was made July 17, 1922, by the city, duly executed according to law through the park commissioners, with J. C. Coleman and Sons Company, to fill certain land with earth, gravel and loam, with other improvements, the exact quantity of which "to be paid for shall be determined by measurement of the space filled . . . after the material has been leveled off and rolled." On July 5, 1923, and again on May 26, 1924, the contract was amended by agreement of all parties with the approval of the mayor to increase the earth and gravel filling and the loam but always with the same unit price, together with other and minor modifications. The time for completing the contract originally fixed as July 1, 1923, was extended to October 1, 1924. Monthly payments were made to the contractor on the basis of filling and loam delivered in vehicles although the quantity delivered as thus measured exceeds the quantity measured after having been permanently placed in position and rolled, as required by the contract, by over one third. Actual measurement of the filling and loam in place, made at the request of the finance commission, "show that the contractor has been overpaid to the extent of over \$200,000." Thereafter, on August 8, 1924, the contract was further amended by striking out the original provisions for payments on the basis of measurement in place and inserting provisions for measurements in vehicles less a deduction of ten per cent. This amendment was intended to apply to previous as well as future filling and payment.

The only issue raised is whether the amendments to the contract, and in particular that of August 8, 1924, are valid in view of the allegations that no bids for the additional work covered by the amendments were called for or advertised, that no signed statement by the park commissioners giving the reasons for this omission was published, and no written authority for the omission to call for bids was given by the mayor as required by statute.

The terms and purpose of the governing statutes, St. 1909, c. 486, § 30, constitute in themselves a restriction of the power to amend and alter a contract once made in accordance therewith. It cannot be changed in vital and essential particulars without observance of all the formalities prescribed by the statutes as set forth above. The power to alter a contract is recognized by St. 1890, c. 418, § 6 (*Shea v. Milford*, 145 Mass. 528, 531), but this provision falls far short of authorizing an essential change. Alterations permissible under this principle are such in nature, magnitude and expense as bear a reasonable subsidiary relation to the work originally covered by the contract.

The change of the unit of payment by the amendment of August 8, 1924, is not incidental to the main contract; it is in itself a major factor. It seems clear that a new and different contract has been substituted for the original contract. This is in violation of the statute.

The good faith of city officers and of contractor and the absence of averments of fraud, do not overcome or affect the case which is in substance the making under the garb of an amendment or alteration of an old and valid contract, a change in its terms and obligations so great as to be the equivalent of a new contract. Good faith does not warrant the violation of this statute. (*Com. v. Mixer*, 207 Mass. 141.)

The argument of inconvenience, arising from the possibility of having two different contractors working upon the same job, if there must be another advertisement and award of contract under the statute, is not impressive. Mere inconvenience does not warrant departure from a statutory mandate. Advertising may be dispensed with if the express terms of the statute are followed.

The bill is not open to successful attack in its averments that the alterations in the contract were without consideration. There is no room on the facts alleged



for the application of the principle illustrated by cases like *Crockett v. Boston*, 5 Cush. 182, 188, that offer and acceptance constitute a contract. Mere offer by a contractor to take more money for performance of public work than is required by a valid contract when accepted by city officials does not bind the municipality.

The allegations are sufficient that the work is still in progress and that large sums of money are about to be paid under the contract as amended. Adequate facts are set forth in this particular to satisfy the requirements of G. L. c. 40, § 53. Ten or more taxpayers are entitled to relief either in law or equity under its provisions. Judicial inquiry is warranted.

### Decision affecting Voluntary Associations.

ALPHONSE J. BOUCHARD *vs.* FIRST PEOPLES TRUST.

(Mass. Adv. Sh. [1925], 1,611.)

Suffolk. March 6, 1925. — September 24, 1925.

*Voluntary Association. Trust, What constitutes. Statute, Construction.*

In deciding that an action of contract cannot be maintained against the First Peoples Trust as a voluntary association within the meaning of G. L. c. 182, § 6, the word "association" as it appears in § § 1 and 6 of said chapter is interpreted as not inclusive of express trusts.

While express trusts and voluntary associations established by written instruments may, in many instances, run into each other and have factors in common, express trusts may exist without any element of association between the beneficiaries; voluntary associations import some element of cooperation.

Under the declaration of trust in the case at bar, the shareholders are utterly destitute of every legal right and of every means of expressing an opinion touching the trust. They have no voice direct or remote in its management. They cannot exercise the slightest control over the selection or conduct of the trustees. The shareholders are unassociated; they have no organization; each of them has simply an equitable interest in the trust. The various definitions of the word "association" all imply, if they do not require as an essential element, that there be some form of organization resembling modes of procedure inherent in incorporated bodies. The trustees can hardly be termed an association. They have no personal or beneficial interest in the corpus of the estate. They are part of an entire scheme established by the declaration of trust. To call such trustees an association would involve an extension of meaning of that word to include persons who act jointly for many purposes quite remote from resemblance to the present trustees.

If it had been the purpose of the legislature to include express trust where there is no association among the shareholders, it would have been simple to say so. Where that purpose existed, the expression was made plain as it is in G. L. c. 182, § § 8, 9. The statute must be interpreted as enacted without infringing upon the prerogative of the legislative department of government by adding words not used by it.

### Decisions affecting Local Taxation.

IDA M. HODSDON *vs.* ABRAHAM H. WEINSTEIN & OTHERS.  
251 Mass. 440.

Plymouth. January 22, 1925. — February 26, 1925.

*Collector of Taxes. Public Officer. Tax Title. Municipal Corporation, Officers and agents. Certificate by collector of taxes specifying amount paid for redemption from tax sale.*

One of the provisions of G. L. c. 60, § 62, is that any person having an interest in land taken or sold for non-payment of taxes may, within two years, redeem the same by paying to the collector of taxes the sum which he would be required to pay to the purchaser, with one dollar additional. Section 63 of the same chapter further provides, in part, that the collector shall receive any money paid to him in redemption of property sold for taxes and give to the person paying it a certificate, the recording of which in the registry of deeds, where the collector's deed is recorded, extinguishes all right and title acquired under the collector's deed.



*Held*, that when this method of redemption is followed, payment must be made to the collector then holding office and not to his predecessor, even though the tax list had not been transferred, and it is the duty of the former collector to complete the collection of taxes committed to him, notwithstanding the expiration of his term of office. Money paid for the purpose of redeeming property from a tax sale is not, in fact, a collection of taxes due the town. Such collection was completed when the property was sold for taxes and the amount paid over to the town treasurer by the former collector.

The statute must be strictly construed. A collector of taxes in the performance of his duties is a public officer and not an agent of the Municipality. *Graton v. Cambridge*, 250 Mass. (Adv. Sh., p. 2065). It is necessary to make payment to the person who, at that time, holds the office of collector of taxes, and he is the only person under the statute authorized to issue a certificate of payment which is relied upon as extinguishing the title acquired under the collector's deed.

UNION STREET RAILWAY *vs.* MAYOR OF NEW BEDFORD & OTHERS.

(Mass. Adv. Sh. [1925], 1,579.)

Suffolk. January 27, 1925. — September 19, 1925.

*Tax. Betterment. Street Railway, Municipal Corporations*, Assessment of tax for betterment resulting from widening of street. *New Bedford. Way, Public alteration. Words, "Alteration."*

Two assessments against a street railway company purporting to be laid under G. L. c. 161, § 79 and 80, in respect to the widening of two sections of a street through which it operates, are held invalid on the ground that no determination or adjudication of any benefit to the petitioner on account of either of the widenings was made.

The express mandate in G. L. c. 161, § 80, is that the assessment upon street railway companies shall conform, so far as applicable, to the provisions of law relative to betterment assessments upon real estate. Those provisions authorize the assessment of betterments only when "founded upon special and peculiar benefits to the property from the expenditures on account of which the tax is laid, and then only to an amount not exceeding such special and peculiar benefits." A determination of the amount of the special benefit received by the street railway is essential to a valid assessment.

UNION STREET RAILWAY *vs.* MAYOR OF NEW BEDFORD & OTHERS.

(Mass. Adv. Sh. [1925], 1,589.)

Suffolk. January 27, 1925. — September 19, 1925.

*Tax. Betterment: reassessment. Statute, Construction.*

In petitions for writs of *certiorari* to set aside certain reassessments laid upon a street railway in connection with street widening, it appears that the orders for assessment were invalid because, in the one case, never adopted in concurrence by the common council and, in the other, not finally adopted until more than two years after the passage of the orders authorizing the widening. Since there was no valid assessment there can be no valid reassessment. The interpretation of G. L. c. 50, § 1 and 2, is that reassessment as well as the original assessment of betterments must be within two years after passage of the order for public improvement.

**Decision affecting the Savings Bank Tax.**

LEXINGTON SAVINGS BANK *vs.* COMMONWEALTH.

252 Mass. 180.

(Mass. Adv. Sh. [1925], 873.)

Suffolk. March 12, 1925. — April 18, 1925.

*Tax, Savings bank.*

Under G. L. c. 63, § 11, savings banks and the savings departments of trust companies pay, on account of their depositors, an annual tax of one-half of one per cent on the amount of their deposits. Section 12 of the same chapter provides

that "so much of said deposits shall be exempt from taxation under the preceding section as is invested in any of the following: . . . (b) loans secured by mortgage of real estate taxable in this Commonwealth." The Commissioner of Corporations and Taxation ruled that under Section 12 (b) in any case where the amount of the loan secured by mortgage of real estate taxable in this Commonwealth exceeded the assessed value of such real estate as fixed by the assessors of the city or town where the same was located on the first of April next preceding, the full amount of said loan should not, as a matter of law, be deducted, but only so much thereof as was not in excess of the assessed value.

In determining the correct meaning of the statute in question the court considered it important to review its history. Before the year 1881, there was no provision in the law relating to the local taxation of loans secured by mortgages or real estate subject to mortgage. Such loans were taxed to the owners thereof as personal property at their full value; the real estate securing them was taxed to the mortgagor at its full value; and thereby double taxation resulted. To avoid such double taxation there was enacted St. 1881, c. 304, entitled "An act relieving property from double taxation in certain cases." In the first three sections of that act provision was made for separate valuation and taxation of the interest in the real estate of the mortgagor and mortgagee substantially in the form as now provided in G. L. c. 59, § § 12, 13, and 14. By § 6 of St. 1881, c. 304, referring to local taxation and loans on mortgages held by individuals, loans on mortgage of taxable real estate were exempted from taxation, but the exemption was expressly limited to loans not in excess of the assessed value of the real estate. (Now G. L. c. 59, § 4, cl. 2.) Section 8, following, relating to savings banks, contained no such proviso but exempted loans secured by mortgages on taxable real estate without reference to the assessed value and without limitation. The failure of the Legislature in enacting St. 1881, c. 304, to insert in § 8 the limitation found in § 6, makes it plain that it was intended that savings banks should be permitted to deduct the total amount of their loans secured by mortgages of real estate without reference to the assessed value of such real estate.

The statute relating to the taxation of incomes, G. L. c. 62, § 1, also limits the exemption from taxation of loans secured by mortgage of real estate to loans not in excess of assessed value. To read such a limitation into § 8 would be contrary to its express terms and plain meaning. Whenever the Legislature has intended to make provisions for taxation of loans in excess of assessed value of real estate subject to mortgage, it has so provided in express and unequivocal language.

The saving bank tax is not a property tax but an excise imposed for the privilege of doing business as a corporation (*Commonwealth v. Provident Institution for Savings*, 12 Allen, 312), and the deposits of the bank are adopted as a practical measure in determining the amount of the tax to be assessed. Savings banks are not authorized to loan upon the security of real estate more than sixty per cent of the value of such real estate (G. L. c. 168, § 54), and assessors of taxes are required to assess real estate at its full and fair cash valuation (G. L. c. 59, § 52). If the officers of savings banks and assessors performed their statutory duties in this respect, there would be no case where a mortgage held by a savings bank would be in excess of the value of the real estate.

The conclusion is that savings banks and the savings departments of trust companies are entitled to a deduction under G. L. c. 63, § 12, of the full amount of their loans secured by mortgage upon real estate taxable in this Commonwealth, and that the Legislature did not intend to limit such deduction only to cases where the loans were not in excess of the assessed value of the real estate.

### Decisions affecting the Business Corporation Tax.

ALPHA PORTLAND CEMENT COMPANY *vs.* COMMONWEALTH OF MASSACHUSETTS.  
268 U. S. 203.

October 23, 1924. — May 4, 1925.

Reversing judgments of the Supreme Judicial Court of Massachusetts in 244 Mass. 530 and 248 Mass. 156<sup>1</sup>, which sustained excise taxes imposed under G. L. c. 63, § 39, upon a foreign corporation engaged within the Commonwealth,

<sup>1</sup> The cases referred to are set forth in the Annual Reports of the Commissioner of Corporations and Taxation for the years 1923 and 1924.



exclusively in interstate commerce, the United States Supreme Court *held* that a State may not impose upon a foreign corporation which transacts only interstate business within its borders an excise tax measured by the property and net income fairly attributable to the business done therein, and that any excise laid on account of interstate commerce is invalid without regard to measure or amount.

AMERICAN HIDE AND LEATHER COMPANY *vs.* COMMONWEALTH.

Same *vs.* Same.

252 Mass. 345.

(Mass. Adv. Sh. [1925], 1,169.)

Suffolk. January 14, 1925. — May 23, 1925.

*Tax, Excise on foreign corporation, Abatement.*

In two petitions for the abatement of portions of corporate excises for the years 1921 and 1923, in which the essence of the complaint is that in ascertaining "the fair cash value of all the shares constituting the capital stock" of the corporation, the commissioner refused to accept the market value as shown on the stock exchange, but used a different method of valuation, the only question presented is whether the remedy is by these petitions brought under G. L. c. 63, § 77, as amended, or by appeal to the board of appeal under G. L. c. 63, § § 51 and 71.

*Held*, that when complaint is that there has been a wrongful assessment or excise upon that which is not the proper subject of taxation, a corporation must seek relief under G. L. c. 63, § 77, as amended, which provides that application for abatement may be made by petition to the Supreme Judicial Court within six months after the payment of the excise, but when, as in the case at bar, the complaint is that there has been an over-valuation of that which is rightly subject to the corporate excise, relief must be sought under G. L. c. 63, § § 51 and 71, which provide that application for abatement or correction of any tax assessed under G. L. c. 63, § § 30 to 50, inclusive, may be made within thirty days after the date of notice of tax, and that any party aggrieved by any decision of the commissioner may apply within ten days from the date thereof to the board of appeal, whose decisions shall be final and conclusive as to questions of fact.

AMERICAN MANUFACTURING COMPANY *vs.* COMMONWEALTH.

251 Mass. 329.

Suffolk. November 21, 1924. — March 6, 1925.

*Tax, Excise on corporation. Corporation. Taxation. Words, "Subject to taxation."*

In a petition by a Massachusetts corporation for the abatement of an excise tax assessed upon it for the year 1918, the question to be determined is whether merchandise owned by it which was located in New York on April 1, 1918, the value of which the tax commissioner declined to deduct from the value of its corporate franchise in the assessment made in that year, was "subject to Taxation" within the meaning of those words in St. 1909, c. 490, Part III, § 41.

*Held*, that in order to require the deduction under said § 41, Third, there must be actually levied upon the property situated in another State a tax under its taxation laws, and that the franchise tax upon the corporation in New York, based upon its entire income for the privilege of there doing business, is too remote from the income of its merchandise situated in New York to permit the conclusion that the merchandise is there actually taxed.

CHARLTON WOOLEN COMPANY *vs.* COMMONWEALTH.

252 Mass. 193.

(Mass. Adv. Sh. [1925], 897.)

Suffolk. December 8, 1924. — April 8, 1925.

*Tax, Excise on corporation.*

*Held*, that in the determination of the taxable net income of a corporation the definition contained in G. L. c. 63, § 30, subsection 5, is to be interpreted

as the "net income for the taxable year as required to be returned by the corporation to the Federal Government under the Federal Revenue Act . . . of nineteen hundred and twenty-one" after the deduction of any net losses sustained in a previous taxable year.

*Note: Chapter 265 of the Acts of 1925, effective as of April 1, 1925, amended G. L. c. 63, § 30, subsection 5, by providing for the addition to net income of any net losses suffered in a previous year which the Federal Revenue Act, applicable for the period, allowed to be deducted therefrom.*

W. & J. SLOANE vs. COMMONWEALTH.

(Mass. Adv. Sh. [1925], 1,781.)

Suffolk. October 19, 1925. — October 30, 1925.

*Tax, Excise on corporation. Statute, Construction. Corporation, Taxation. Constitutional Law, Taxation, Interstate commerce. Interstate Commerce.*

The question presented is whether the excise imposed by G. L. c. 63, § 39, on foreign corporations has been "declared unconstitutional by a final judgement, order or decree of the United States Supreme Court" as a consequence of *Alpha Portland Cement Co. v. Massachusetts*, 268 U. S. 203, with the effect that under the provisions of G. L. c. 63, § 52, the time in which a foreign corporation engaged exclusively in interstate commerce can petition the Supreme Judicial Court for the abatement of an excise tax, illegally exacted under Section 39, is extended for a period of six months from the date of said judgment.

The question whether G. L. c. 63, § 39, is wholly unconstitutional, because not constitutionally applicable to foreign corporations engaged within the Commonwealth exclusively in interstate commerce, is here presented for decision for the first time. That is "a question of interpretation and legislative intent." (*Dorchy v. Kansas*, 264 U. S. 268, 290.) The decisions of *Attorney-General v. Electric Storage Battery Co.*, 188 Mass. 239, 241, compel the conclusion that the whole section (G. L. c. 63, § 39) does not fall because it is not applicable to foreign corporations engaged exclusively in interstate commerce. It is to be presumed that the Legislature intended the section to be applicable only to foreign corporations engaged in this Commonwealth in intrastate commerce and thus subject, within constitutional bounds, to the taxing jurisdiction of the Commonwealth. *Baltic Mining Co. v. Commonwealth*, 207 Mass. 381, 390. *Lever Brothers Co. v. Commonwealth*, 218 Mass. 558, 563, 565. As thus construed, it is valid under the authority of *Judson Freight Forwarding Co. v. Commonwealth*, 242 Mass. 47. It was said in *Dahnke-Walker Co. v. Boudurant*, 257 U. S. 282, 289, "A statute may be invalid as applied to one state of facts and yet valid as applied to another." The conclusion follows that the excise imposed by G. L. c. 63, § 39, has not been declared unconstitutional by any judgment of the United States Supreme Court within the meaning of G. L. c. 63, § 52.

Inasmuch as the excise imposed by § 39 is valid as to all foreign corporations within the natural scope of its words, excepting only foreign corporations engaged exclusively in interstate commerce, § 52 does not operate to extend the time for filing a petition for abatement of a corporate excise tax illegally exacted under said § 39, and the sole remedy open to a foreign corporation to test the validity of such a tax is under G. L. c. 63, § 77. A petition brought after the expiration of the six months from the date of payment of tax allowed by § 77 cannot be entertained.

Decisions affecting the Inheritance Tax.

EZRA H. BAKER & ANOTHER, EXECUTORS, vs. COMMISSIONER OF CORPORATIONS AND TAXATION.

(Mass. Adv. Sh. [1925], 1,407.)

Suffolk. January 14, 1925. — June 29, 1925.

*Tax, Succession. Trust, Construction, Real estate trust. Equitable Conversion. Words. "Trust fund."*

*Held*, that the interest of a testatrix as a certificate holder in a trust consisting wholly of real estate constitutes an equitable interest in land and is taxable under the provisions of G. L. c. 65, § 1, as amended, and that the doctrine of equitable conversion of real estate into personal property does not apply even though it



is conceded that by the terms of the trust there is a positive duty imposed upon the trustees to make sale of the real estate for purposes of distribution at its termination by limitation, if not voluntarily brought to an end at an earlier time.

The doctrine of equitable conversion has been applied with respect to trust instruments more or less similar to the one under which this voluntary association was established. If it appeared that the trustees in fact had a substantial accumulation of personal property in hand, which was treated under the trust as constituting with the real estate "one fund," then doubtless it would be governed by *Dana v. Treasurer and Receiver-General*, 227 Mass. 562, and *Priestley v. Treasurer and Receiver-General*, 230 Mass. 462. The trust would be held to be one fund, and be treated as personal property from the beginning, because of necessity all must be converted into personalty from the beginning in order to be one fund. But the trust in this case as originally established consisted entirely of real estate. It was established by a deed conveying real estate alone upon specified trusts and there is no record to show that there was any personal property in the body of the trust.

The sale and conversion of the body of the estate into quick assets for distribution will not take place as an imperative mandate of the trust until the happening of a certain event at a considerable time in the future. To accelerate the time for conversion from a remote future to the present is quite outside the proper bounds of the doctrine of equitable conversion. The provision in the trust instrument that the shares shall be "personal property" whatever may be its effect in showing the intent of the parties, cannot rightly be construed as converting land in the hands of trustees into personal property in their hands.

# FRICK ET AL. vs. PENNSYLVANIA.

268 U. S. 473.

December 7, 1923. — June 1, 1925.

Held, that a state statute attempting to tax the transfer of tangible personal property having an actual situs in other States transcends the power of the State so attempting and contravenes the due process clause of the Fourteenth Amendment.

The Commonwealth of Pennsylvania, of which the deceased was a resident at the time of his death, had no jurisdiction of certain paintings, works of art, and other tangible personal property owned by the deceased, and permanently located in Massachusetts and New York, and therefore, such property was not subject to inheritance tax in Pennsylvania under a statute which taxed all property within the jurisdiction of that Commonwealth.

It has long been recognized that real estate is within the jurisdiction of and may be taxed by the State in which it is situated but not by any other State. Prior to the decision in this case, it has commonly been understood that all personal property, tangible as well as intangible, might be taxed by the State of which the deceased owner was a resident. The distinction is now made between tangible and intangible personal property. With respect to tangible personal property, the long accepted doctrine that jurisdiction of the person confers jurisdiction of his personal property is here repudiated and it is held that tangible personal property may be taxed only by the State in which it is permanently located or has its situs. In this connection the Court cites *Union Refrigerator Transit Co. v. Kentucky*, 199 U. S. 194.

## OPINIONS OF THE ATTORNEY-GENERAL

May 7, 1925

Bills not presented to a county treasurer until after the closing of his books for the financial year may not be paid from an appropriation specifically made for carrying on the work of the county for the succeeding year with the exception of the two following classes:

(1) A valid bill for an expenditure incurred after December 31 of any year and before the regular appropriations for the next succeeding year have been made by the Legislature, may be paid from the unappropriated balance after the books are closed, if the annual appropriation has not then been made by the General Court.

(2) Valid bills due in connection with matters for which there has been a "special appropriation." By G. L. c. 35, § 29, the special appropriation is not to lapse at the close of the financial year and is available for the payment of all bills relative to the work covered by the appropriation, irrespective of the date of their presentation.

October 8, 1925

G. L. c. 63, § 52, provides in part as follows:

"If the excise imposed by section thirty-two on domestic business corporations, or that imposed by section thirty-nine on foreign corporations, is declared unconstitutional by a final judgment, order or decree of the United States supreme court or the supreme judicial court of the commonwealth, sections thirty to fifty-one, inclusive, shall be null and void, and all laws repealed or made inoperative by chapter three hundred and fifty-five of the General Acts of nineteen hundred and nineteen shall thereupon be revived and continue in full force and effect as if the said chapter had not been enacted. In such case the commissioner and local assessors shall forthwith assess all taxes that have become due under such prior laws, . . ."

In the event that such section becomes operative the person vested with authority to collect taxes assessed under the laws revived by G. L. c. 63, § 52, is the Treasurer and Receiver General.

The laws thus revived are revived as they stood at the time of enactment of Gen. St. 1919, c. 355, and not with subsequent amendments thereto.

October 10, 1925

With respect to the addition of interest on all local taxes remaining unpaid after the expiration of seventeen days from October fifteenth of each year, in the event that the last day for payment falls on Sunday, the question presented is whether in the computation of "seventeen days," any or all Sundays are included.

As G. L. c. 59, § 57, manifests no expression to exclude intervening Sundays within the seventeen-day period or the last day of the period when it falls on Sunday, and as the payment of a tax is not an act, the performance of which is required to be done within the seventeen-day period, under the law practised in the Commonwealth for many years, all Sundays are included in the enumeration of the seventeen days after October 15 and interest should be collected on taxes paid on Monday, November 2.

October 16, 1925

In the matter of an appeal to the Board of Appeal from the refusal of the Commissioner of Corporations and Taxation to abate an excise tax, the findings of the Board, even though contrary to the evidence before it, cannot be reviewed by petition for writ of *certiorari* or other proceeding filed in behalf of the Commissioner.

The decisions of the Board become "final and conclusive" (G. L. c. 63, § 71) when due notice is given to the Commissioner and the appellant and thereafter they may not be amended except for the purpose of clerical and formal changes.

December 1, 1925

In a case in which the Board of Appeal, according to its records, has dismissed an appeal relating to an excise tax "without prejudice to the rights of the petitioner," the case may reheard if the board did not, in fact, intend by its vote to dispose finally of the case.

If, in the matter of an excise assessed a foreign corporation, the question in dispute is not one of valuation but simply what part of the petitioner's assets was, in fact, employed in Massachusetts, and there is no controversy as to the character of those assets, the petitioner's remedy, if any, would seem to be to the supreme court under G. L. c. 63, § 77, as amended, and not to the Board of Appeal under §§ 51 and 71.

December 1, 1925

G. L. c. 62, § 1, subsection (e) contains the following provision:

"Dividends on shares of any partnership, association or trust, of the classes designated in paragraphs first and second of subsection (c), shall be subject to



taxation under this section unless the trustees or managers thereof file with the commissioner in such form as he determines, its agreement to pay to the commonwealth annually the tax imposed by subsection (d) and any tax imposed by section five . . ."

The Legislature in enacting subsection (e) intended to provide that upon the filing of such written document the partnership, association or trust should be taxed accordingly, and did not intend to provide that the Commissioner must either assent to or dissent from such agreement when filed. The question whether under this provision the Commissioner has any authority to decline to enter such agreement is answered in the negative.

## THE APPROVAL OF CORPORATE ORGANIZATIONS AND REPORTS

Articles of organization, amendments, certificates of condition and reports of various kinds required to be filed by corporations in the office of the Secretary of the Commonwealth must first be approved by the Commissioner of Corporations and Taxation. Certificates thus presented for the approval of the Commissioner are submitted by domestic business corporations, public service corporations, foreign business corporations carrying on business in the Commonwealth and religious, charitable and social corporations.

### MASSACHUSETTS CORPORATIONS

#### *Organization*

The number of corporation organizations which received the approval of the Commissioner during the year, together with the authorized capitalization thereof, is as follows:

Statute	Number	Capital
Domestic business corporations, G. L., chap. 156 . . . . .	2,363	\$134,559,540 <sup>1</sup>
Public service companies, G. L., chap. 158 . . . . .	1	30,000
Gas and electric companies, G. L., chap. 164 . . . . .	2	11,000
Co-operative banks, G. L., chap. 170 . . . . .	3	— <sup>2</sup>
Credit unions, G. L., chap. 171 . . . . .	6	— <sup>2</sup>
Trust companies, G. L., chap. 172 . . . . .	1	200,000
Charitable and certain other purposes, G. L., chap. 180 with capital stock . . . . .	31	1,692,750
Charitable and certain other purposes, G. L., chap. 180 without capital stock . . . . .	290	—
Churches, G. L., chap. 67 . . . . .	12	—
Drainage districts, G. L., chap. 252 . . . . .	—	—
Co-operative Associations, G. L., chap. 157 . . . . .	—	—
Medical Milk Commission, G. L., chap. 180 . . . . .	—	—
	2,709	\$136,493,290

#### *Dissolution*

The Secretary of the Commonwealth has reported that 30 corporations have been dissolved by order of the Supreme Judicial or Superior Court. In addition, the Legislature, by Chapter 213 of the Acts of 1925, dissolved 1,247 business corporations and 21 corporations organized for charitable and certain other purposes.

#### *Articles of Amendment*

Certificates examined and approved by the Commissioner appear in the following table:

#### *Increase of Capital Stock*

	Amount of Increase
462 business corporations, under General Laws, Chapter 156, Section 44 . . . . .	\$105,197,700 <sup>3</sup>

<sup>1</sup> And 1,396,880 shares without par value.

<sup>2</sup> Unlimited.

<sup>3</sup> And 636,540 shares without par value.

28	P.D. 16
6 trust companies, under General Laws, Chapter 172	\$4,300,000
28 gas and electric companies, under General Laws, Chapter 164, Section 10	23,361,300
2 public service corporations, under General Laws, Chapter 158, Section 24	102,500
Charitable and religious corporations under General Laws, Chapter 180	—
Total	\$132,961,500

#### *Reduction of Capital Stock*

	Amount of Reduction
175 business corporations, under General Laws, Chapter 156, Section 45	\$47,828,050 <sup>1</sup>
Public service corporation, under General Laws, Chapter 158, Section 24	—
Total	\$47,828,050
Net increase	\$85,133,450 <sup>2</sup>

#### *General Amendments* <sup>3</sup>

- 483 business corporations, under General Laws, Chapter 156, Sections 41 and 42.  
1 public service corporation, under General Laws, Chapter 158.

#### *Miscellaneous Amendments*

- 1 corporation organized for charitable and certain other purposes; change of purpose, under General Laws, Chapter 180, Section 10.  
30 changes of name, under General Laws, Chapter 155, Section 10.  
[Applies to all corporations except domestic business corporations, railroad and street railway companies.]  
13 changes of name under General Laws, Chapter 180, Section 11.  
6 changes in par value of shares, under General Laws, Chapter 164, Section 6.  
Change of purpose, under General Laws, Chapter 164, Section 22. None.  
1 payment of capital, under General Laws, Chapter 164, Section 20.

#### *Issue of Capital Stock*

- Seven hundred twenty-nine business corporations, under General Laws, Chapter 156, Section 16.

#### *Certificate of Condition*

- Thirteen thousand nine hundred thirty-eight business corporations, under General Laws, Chapter 156, Section 47.

- One hundred forty-eight gas and electric and other public service companies, under General Laws, Chapter 158, Section 37.

#### *Change of Officers*

- One thousand fifty-four changes of officers, under General Laws, Chapter 156, Section 24, and Chapter 164, Section 29.

- The foregoing shows that 19,786 amendments and certificates have been examined and approved by the Commissioner of Corporations and Taxation during the year.

### FOREIGN CORPORATIONS

The term "foreign corporation" as used in the General Laws, Chapter 181, is defined as "a corporation, association or organization, except an insurance company or a corporation organized for a purpose for which domestic corporations can be organized under chapter one hundred and eighty, which has been established, organized or chartered under laws other than those of the Commonwealth."

<sup>1</sup> And 145,621 shares without par value.

<sup>2</sup> And 490,919 shares without par value.

<sup>3</sup> Includes change of name, par value of stock, location, nature of business, classes of capital stock subsequently to be issued, and their voting power, right to sell, lease or exchange of all property and assets, including good will and corporate franchise.



## REGISTRATION

Foreign corporations under the provisions of General Laws, Chapter 181, Sections 3 and 5, as a condition precedent to doing business in this Commonwealth, must file with the Commissioner —

1. Appointment of the Commissioner of Corporations and Taxation as its attorney upon whom all lawful processes in any action or proceeding against it may be served.

2. A copy of its charter certified by the Secretary of State (or other qualified officer) of the State which issued it.

3. A certificate regarding its capital stock, officers, etc.

4. A true copy of its by-laws.

Two hundred thirty-seven corporations registered during the year ending November 30, 1925, these companies having an aggregate authorized capital stock of \$236,560,400; £160,000 and 5,786,850 shares without par value, and the fees amounting to \$11,850, have been received and turned over to the Treasurer and Receiver General.

## AMENDMENTS

Under the provisions of said chapter, there have been filed 28 certificates of increase and 31 certificates of decrease of capital stock. In addition, 24 corporations have filed amendments changing their corporate names.

Increases in authorized capital stock reported aggregated \$29,192,800 and reductions \$268,356,800.

## CERTIFICATE OF CONDITION

Foreign corporations are required annually to submit to the Commissioner of Corporations and Taxation for his approval a certificate of condition. After examination, if the certificate conforms to the requirements of the statute, the Commissioner indorses his approval thereon. The certificate is then filed in the office of the Secretary of the Commonwealth. One thousand nine hundred fourteen certificates of condition have been examined and approved during the year, two of which were filed under the provisions of the Revised Laws, Chapter 126.

## SERVICE OF PROCESS

Under the provisions of Section 3, 722 writs have been served upon the Commissioner during the year, and the fees accompanying, aggregating \$1,444, have been turned over to the Treasurer and Receiver General.

## VOLUNTARY ASSOCIATIONS

Section 2 of Chapter 182 of the General Laws, provides that, as to voluntary associations under a written instrument or declaration of trust, when the beneficial interest is divided into transferable certificates of participation or shares a copy of the written instrument or declaration of trust creating it be filed with this Department. One hundred sixty-eight such voluntary associations have registered during the year, and the fees, amounting to \$8,400, have been received and turned over to the Treasurer and Receiver General.

## PETITIONS TO REVIVE CERTAIN CORPORATIONS, ETC.

Section 7 of Chapter 3 of the General Laws provides that whoever intends to present to the General Court a petition to establish or revive a corporation of a certain class, amend the charter, change the corporate purpose or name, shall, on or before November 1, prior to the intended presentation, deposit the same with the Commissioner of Corporations and Taxation; and if the petition relates to a corporation organized for business or profit it shall be accompanied by a fee of \$25.

Under the provisions of this section there has been received and turned over to the Treasurer and Receiver General the sum of \$425, and the petitions forwarded to the General Court.

## CORRESPONDENCE SCHOOLS

Section 19 of Chapter 93 of the General Laws provides for permits in relation to the sale of their stock, bonds and other securities. No such permits were issued during the year.

## MISCELLANEOUS RECEIPTS

There has been received \$438.37 for copies of certificates filed in this office and for witness fees, and this amount has been paid over to the Treasurer and Receiver General.

## VALUATION OF POLES, WIRES AND UNDERGROUND CONDUITS, WIRES AND PIPES AND MACHINERY OF TELEPHONE AND TELEGRAPH COMPANIES

The value at which poles, wires, underground conduits and wires and pipes and machinery of telegraph and telephone companies may be assessed is determined annually by the Commissioner and certified by him to the assessors of the various cities and towns of the Commonwealth. (Sections 39, 40, 41 and 42 of Chapter 59, General Laws.) This is the only class of property subject to local assessment, the value of which is not determined by the local assessors. Such property is in reality one continuous piece of property cut across by the various town lines and the value as a whole should be considered in determining its fractional subdivision.

The total valuation for 1925, as determined by the Commissioner, was \$40,529,770, the value as determined for 1924 being \$36,868,333, an increase of \$3,661,436. It is to be borne in mind that this does not include all the poles and wires of such corporations, but only those which are erected upon private property or in a railroad location. It does include conduits with the wires and pipes therein laid in public streets, but not the poles and wires erected in public streets or ways. This property is in substance reached through the corporate franchise tax. The property thus valued by the Commissioner at \$40,529,770 is subject to taxation at the local rates. Using the average rate throughout the State, which is about \$27.77 per thousand as a basis for computation, the corporations paid about \$1,125,511 in 1925 on this class of property. A right of appeal against the value as thus determined is granted by the statute to the corporation and also to the assessors;—No appeals were taken in 1925.

The valuation of machinery of such corporations as determined by the Commissioner for 1925 was \$518,185. There are altogether sixteen corporations whose property is subject to valuation under the provision of this statute.

## LIST OF REVENUE COLLECTED, AND CERTAIN ASSESSMENTS AND THE DISTRIBUTION THEREOF

## COLLECTED BY THE COMMISSIONER OF CORPORATIONS AND TAXATION

Checks are payable to The Commonwealth of Massachusetts and deposits made daily with the Treasurer and Receiver-General.

1. DOMESTIC BUSINESS CORPORATION TAX, being an excise based upon the value of corporate excess and upon net income, is assessed under Chapter 63 of the General Laws and distributed,  $\frac{1}{4}$  to the general revenue of the Commonwealth;  $\frac{3}{4}$  to cities and towns based on tangible property owned by corporations. Returns are due to be filed between April 1st and 10th and payable thirty days from the date of the bill but not before October 20th.

2. FOREIGN BUSINESS CORPORATION TAX, being an excise based upon the value of corporate excess and upon net income, is assessed under Chapter 63 of the General Laws and distributed,  $\frac{1}{4}$  to the general revenue of the Commonwealth;  $\frac{3}{4}$  to cities and towns based on tangible property owned by corporations. Returns are due to be filed between April 1st and 10th and payable thirty days from the date of the bill but not before October 20th.

3. SPECIAL TAX FOR 1920 ON INCOME OF DOMESTIC AND FOREIGN CORPORATIONS, being a  $\frac{3}{4}$  of 1 per cent tax based upon net income, assessed under Chapters 550 and 600 of the Acts of 1920 and distributed to the general revenue of the Commonwealth. Returns due to be filed on or before July 1, 1920, and payable October 1, 1920.

4. EXTRA TAX FOR 1921 ON INCOME OF DOMESTIC AND FOREIGN CORPORATIONS, being a  $\frac{3}{4}$  of 1 per cent tax based upon net income, assessed under Chapter 493 of the Acts of 1921 and distributed to the general revenue of the Commonwealth. Returns due to be filed on or before July 1, 1921, and payable October 20, 1921.



5. WAR BONUS TAX FOR 1919 ON INCOME OF DOMESTIC AND FOREIGN CORPORATIONS, being a 1 per cent tax based upon net income, assessed under Chapter 342 of the General Acts of 1919 and distributed to the war bonus fund. Returns due to be filed on or before August 15, 1919, and payable October 1, 1919.

6. INSURANCE PREMIUM TAX, being an excise based upon net premium income, 1 per cent on domestic companies and 2 per cent on foreign companies, retaliatory provisions applying, is assessed under Chapter 63 of the General Laws and distributed to the general revenue of the Commonwealth. Returns are due to be filed during the month of January and payable thirty days from the date of the bill but not later than July 1st.

7. LIFE INSURANCE TAX, being an excise of  $\frac{1}{4}$  of 1 per cent tax based upon the net value of policies, retaliatory provisions applying, is assessed under Chapter 63 of the General Laws and distributed to the general revenue of the Commonwealth. Returns are due to be filed on or before May 1st and payable thirty days from the date of the bill but not later than July 1st.

8. SAVINGS BANK LIFE INSURANCE TAX, being a  $\frac{1}{2}$  of 1 per cent excise tax based upon all funds held as insurance reserve or surplus, is assessed under Chapter 63 of the General Laws and distributed to the general revenue of the Commonwealth. Returns due to be filed on or before May 10th and payable on or before May 25th.

9. MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY TAX, being a  $\frac{1}{4}$  of 1 per cent excise tax based upon annuity reserve, is assessed under Chapter 63 of the General Laws and distributed to the general revenue of the Commonwealth. Returns due to be filed during the month of January and payable on July 1st.

10. INHERITANCE TAX, being a graduated excise tax on property of deceased persons, is assessed under Chapter 65 of the General Laws and distributed to the general revenue of the Commonwealth. Inventories are due to be filed within 90 days after the court appointment of an executor or administrator and the tax is payable one year from the date of the bond.

11. WAR BONUS ADDITIONAL INHERITANCE TAX, being 25 per cent of the normal tax on property of deceased persons, assessed under Chapter 342 of the Acts of 1919 and distributed to the war bonus fund. Inventories due to be filed within 90 days after the court appointment of an executor or administrator and the tax payable one year from the date of the bond.

12. SAVINGS BANK DEPOSIT TAX, being  $\frac{1}{2}$  of 1 per cent excise based on average deposits, is assessed under Chapter 63 of the General Laws and distributed to the general revenue of the Commonwealth. Returns are due to be filed before May 10th and November 10th and payable  $\frac{1}{4}$  of 1 per cent on May 25th and  $\frac{1}{4}$  of 1 per cent on November 25th.

12a. MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY DEPOSIT TAX, being  $\frac{1}{2}$  of 1 per cent excise based on deposits, is assessed under Chapter 63 of the General Laws and distributed to the general revenue of the Commonwealth. Returns are due to be filed before May 10th and November 10th and payable  $\frac{1}{4}$  of 1 per cent on May 25th and  $\frac{1}{4}$  of 1 per cent on November 25th.

13. SAVINGS DEPARTMENT OF TRUST COMPANY DEPOSIT TAX, being  $\frac{1}{2}$  of 1 per cent excise based on average deposits, is assessed under Chapter 63 of the General Laws and distributed to the general revenue of the Commonwealth. Returns are due to be filed before May 10th and November 10th and payable  $\frac{1}{4}$  of 1 per cent on May 25th and  $\frac{1}{4}$  of 1 per cent on November 25th.

14. NATIONAL BANK STOCKHOLDERS TAX, being a tax on the value of bank shares assessed where bank is located but owned elsewhere, assessed under Chapter 63 of the General Laws and that part which is not distributed to some other city or town or exempted corporation is distributed to the general revenue of the Commonwealth. Returns are due to be filed April 1st with the local assessors, and payable November 20th.<sup>1</sup>

14a. NATIONAL BANK TAX, upon election, being a  $12\frac{1}{2}$  per cent tax on net income, but in no event less than six per cent on the dividends paid during the taxable year in lieu of tax under 14 assessed under Chapter 63 of the General Laws and distributed to cities and towns in Massachusetts where individuals owning

shares are domiciled; the balance to the general revenue of the Commonwealth. Returns are due to be filed before April 1st and payable thirty days from the date of the bill but not before October 20th.<sup>1</sup>

15. TRUST COMPANY TAX, being a franchise tax based upon the value of all the shares constituting the capital stock, is assessed under Chapter 63 of the General Laws and the tax is distributed to cities and towns in Massachusetts where individuals owning shares are domiciled; the balance to the general revenue of the Commonwealth. Returns are due to be filed between April 1st and 10th and payable thirty days from the date of the bill but not before October 20th.<sup>1</sup>

15a. TRUST COMPANY TAX, upon election, being a 12½ per cent tax on net income in lieu of tax under 15 is assessed under Chapter 63 of the General Laws and the tax is distributed to cities and towns in Massachusetts where individuals owning shares are domiciled; the balance to the general revenue of the Commonwealth. Returns are due to be filed before April 1st and payable thirty days from the date of the bill but not before October 20th.<sup>1</sup>

16. WAR BONUS, SPECIAL AND EXTRA TAX, being a 1 per cent and ¾ of 1 per cent tax based upon net income, assessed under Chapter 342 of the General Acts of 1919, Chapters 550 and 600 of the Acts of 1920 and Chapter 493 of the Acts of 1921, and distributed "War Bonus", to the war bonus fund, and the "Special" and "Extra" to the general revenue of the Commonwealth. Returns due to be filed on or before August 15, 1919, and July 1, 1920 and 1921, and payable October 1, 1919, and October 20, 1920 and 1921.

17. GAS AND ELECTRIC LIGHT COMPANY TAX, being a franchise tax based upon the value of all the shares constituting the capital stock, is assessed under Chapter 63 of the General Laws and distributed to cities and towns where the business is carried on, except the portion represented by the non-resident share ownership, which is distributed to the general revenue of the Commonwealth. Returns are due to be filed between April 1st and 10th and payable thirty days from the date of the bill but not before October 20th.

18. STREET RAILWAY COMPANY TAX, being a franchise tax based upon the value of all the shares constituting the capital stock, is assessed under Chapter 63 of the General Laws and distributed to cities and towns where the companies operate other than on the State reservations, which portion distributes to the general revenue of the Commonwealth for the benefit of the reservations. Returns are due to be filed between April 1st and 10th and payable thirty days after the date of the bill but not before October 20th.

19. RAILROAD COMPANY TAX, being a franchise tax based upon the value of all the shares constituting the capital stock, is assessed under Chapter 63 of the General Laws and distributed to all cities and towns of the Commonwealth on the basis of assessed valuation, except the portion represented by non-resident ownership of shares, which distributes to the general revenue of the Commonwealth. Returns are due to be filed between April 1st and 10th and payable thirty days from the date of the bill but not before October 20th.

20. TELEPHONE AND TELEGRAPH COMPANIES TAX, being a franchise tax based upon the value of all the shares constituting the capital stock, is assessed under Chapter 63 of the General Laws and distributed to all cities and towns of the Commonwealth on the basis of assessed valuation except the portion represented by non-resident ownership of shares, which distributes to the general revenue of the Commonwealth. Returns are due to be filed between April 1st and 10th and payable thirty days from the date of the bill but not before October 20th.

21. POWER COMPANY TAX, being a franchise tax based upon the value of all the shares constituting the capital stock, is assessed under Chapter 63 of the General Laws and distributed to cities and towns in Massachusetts where individuals owning shares are domiciled, the balance to the general revenue of the Commonwealth. Returns are due to be filed between the 1st and 10th of April and payable thirty days from the date of the bill but not before October 20th.

22. CREMATORY COMPANY TAX, being a franchise tax based upon the value of all the shares constituting the capital stock, is assessed under Chapter 63 of the General Laws and is distributed to cities and towns in Massachusetts where individuals owning shares are domiciled; the balance to the general revenue of

<sup>1</sup> See Chapter 343 of 1925 as to 1926 assessments.



the Commonwealth. Returns are due to be filed between April 1st and 10th and payable thirty days from the date of the bill but not before October 20th.

23. **WATER COMPANY TAX**, being a franchise tax based upon the value of all the shares constituting the capital stock, is assessed under Chapter 63 of the General Laws and is distributed to cities and towns where business is carried on, except the portion represented by non-resident share ownership, which is distributed to the general revenue of the Commonwealth. Returns are due to be filed between April 1st and 10th and payable thirty days from the date of the bill but not before October 20th.

24. **AQUEDUCT COMPANY TAX**, being a franchise tax based upon the value of all the shares constituting the capital stock, is assessed under Chapter 63 of the General Laws and is distributed to cities and towns where business is carried on, except the portion represented by non-resident share ownership, which is distributed to the general revenue of the Commonwealth. Returns are due to be filed between April 1st and 10th and payable thirty days from the date of the bill but not before October 20th.

25. **SAFE DEPOSIT COMPANY TAX**, being a franchise tax based upon the value of all the shares constituting the capital stock, is assessed under Chapter 63 of the General Laws and is distributed to cities and towns in Massachusetts where individuals owning shares are domiciled; the balance to the general revenue of the Commonwealth. Returns are due to be filed between April 1st and 10th and payable thirty days from the date of the bill but not before October 20th.

26. **BRIDGE COMPANY TAX**, being a franchise tax based upon the value of all the shares constituting the capital stock, is assessed under Chapter 63 of the General Laws and is distributed to cities and towns in Massachusetts where individuals owning shares are domiciled; the balance to the general revenue of the Commonwealth. Returns are due to be filed between April 1st and 10th and payable thirty days from the date of the bill but not before October 20th.

27. **CANAL COMPANY TAX**, being a franchise tax based upon the value of all the shares constituting the capital stock, is assessed under Chapter 63 of the General Laws, and is distributed to cities and towns in Massachusetts where individuals owning shares are domiciled; the balance to the general revenue of the Commonwealth. Returns are due to be filed between April 1st and 10th and payable thirty days from the date of the bill but not before October 20th.

28. **STOCK TRANSFER TAX**, being an excise based at 2 cents upon each \$100 of par value of shares or certificates of stock, is assessed under Chapter 64 of the General Laws and distributed to the general revenue of the Commonwealth. Stamps to be affixed when transfer is made.

29. **INCOME TAX**, being a classified tax at varying rates based upon income of individuals, partnerships and fiduciaries, is assessed under Chapter 62 of the General Laws and is distributed, except the expenses of administration, to cities and towns by three different methods; but entire amount to general revenue of cities and towns. Returns are due on or before March 1st and payable on or before October 1st.

30. **CARE AND CUSTODY OF DEPOSITS**, an assessment of  $\frac{1}{200}$  of 1 per cent upon deposits in trust with the State Treasurer, is assessed under Chapter 58 of the General Laws and is distributed to the general revenue of the Commonwealth. Payable annually, thirty days from the date of the bill.

31. **COSTS AND SUMMONS ON INCOME TAX**, an assessment upon delinquent income taxpayers is assessed under Chapter 62 of the General Laws and is distributed the same as the income tax. Due on issue of warrant and payable at collection of the tax.

32. **INTEREST ON BANK BALANCES** from banks on account of daily deposits of district income tax offices under Chapter 62 of the General Laws and is distributed to the general revenue of the Commonwealth.

33. **CERTIFICATION OF TOWN NOTES**, an assessment on cities and towns at \$2 per note (20 or more notes, \$1 per note), is assessed under Chapter 44 of the General Laws and is distributed to the general revenue of the Commonwealth. Due and payable upon the certification.

34. **SALE OF BOOKS AND FORMS**, an assessment on cities and towns at actual cost, assessed under Chapter 44 of the General Laws and is distributed to the

general revenue of the Commonwealth. Books, forms, etc., are furnished upon request and payable annually.

35. AUDITING MUNICIPAL ACCOUNTS, an assessment on cities and towns at actual expenses, is levied under Chapter 44 of the General Laws and distributed to the general revenue of the Commonwealth. The work is done upon request and payable annually.

36. FEES AS COMMISSIONER OF CORPORATIONS AND TAXATION for certain documents provided for under the General Laws and distributed to the general revenue of the Commonwealth. Documents are furnished upon request and payable at once.

37. FOREIGN CORPORATION REGISTRATION FEES, a \$50 fee assessed under Chapter 181 of the General Laws and distributed to the general revenue of the Commonwealth. Due upon registration.

38. FEES FOR FAILURE OF CORPORATIONS TO MAKE RETURNS, discretionary penalties upon corporation returns, are assessed under Chapters 63 and 156 of the General Laws and distributed to the general revenue of the Commonwealth. Due upon making required return; payable at once.

39. EXPENSES, GAS AND ELECTRIC LIGHT DIVISION OF THE DEPARTMENT OF PUBLIC UTILITIES, an assessment for salaries and expenses provided for under Chapter 25 of the General Laws and distributed to the general revenue of the Commonwealth. Annually and payable on or before July 1st.

40. EXPENSE OF INQUESTS, an assessment for the expense of inquests, provided for under Chapter 38 of the General Laws and distributed to the general revenue of the Commonwealth. Payable annually.

41. STATE TAX is a deficiency bill determined by an annual legislative act covering the difference between money appropriated and revenue available for State purposes, based on figures representing corporate values, local assessments and polls, apportioned every three years, is assessed under Chapter 58 of the General Laws and distributed to the general revenue of the Commonwealth. Determined before the Legislature prorogues and is payable November 20th.

42. VOLUNTARY ASSOCIATION REGISTRATION FEES, a \$50 fee, when the beneficial interest is divided into transferable certificates of participation or shares, assessed under Chapter 182 of the General Laws and distributed to the general revenue of the Commonwealth. Due upon registration.

43. GENERAL PROPERTY TAX, assessed and collected by cities and towns, based on the full and fair cash value of land, buildings and tangible personal property at local tax rates, assessed under Chapter 59 of the General Laws by and accrues to the cities and towns. Returns are due on or before the date stated in assessors' notice and taxes are payable annually.

#### *Tax Rates: Valuations and Direct Tax*

Record of the 355 cities and towns, showing name, 1924 and 1925 tax rates, 1925 per capita valuation, 1925 per capita direct tax, 1925 average per capita valuation of the cities and towns, 1925 average per capita direct tax, 1925 valuation and population (1925 Census).

1925 Average Per Capita Valuation	\$1,600.49
1925 Average Per Capita Direct Tax	45.67
1925 Average Tax Rate	28.53

City or Town	Tax Rates		1925	1925	1925	1925	
	1924	1925	Valuation (Real Estate and Tangible Personal Property)	Direct Tax	Popula- tion	Per Capita Valuation	Per Capita Direct Tax
Abington . . .	\$40 00	\$33 90	\$4,915,988	\$166,651	5,882	\$835 77	\$28 33
Acton . . .	34 40	40 00	2,844,915	113,796	2,387	1,191 84	47 67
Acushnet . . .	31 00	29 00	3,799,341	110,180	4,135	918 82	26 65
Adams . . .	23 00	27 00	14,734,415	397,829	13,525	1,089 42	29 41
Agawam . . .	30 00	29 00	7,869,028	228,201	6,290	1,251 04	36 28



## Tax Rates. Valuations and Direct Tax — Continued

City or Town	Tax Rates		1925	1925	1925	1925	
	1924	1925	Valuation (Real Estate and Tangible Per- sonal Property)	Direct Tax	Popu- lation	Per Capita Valuation	Per Capita Direct Tax
Alford	\$23 40	\$23 50	\$225,126	\$5,290	221	\$1,018 67	\$23 94
Amesbury	28 50	27 10	10,968,492	297,246	11,229	976 80	26 47
Amherst	25 40	24 00	8,679,746	208,313	5,972	1,453 41	34 88
Andover	27 70	24 20	17,528,663	424,196	10,291	1,703 30	41 22
Arlington	30 40	30 00	42,287,387	1,268,621	24,943	1,695 36	50 86
Ashburnham	29 00	40 00	1,645,270	65,810	2,159	762 05	30 48
Ashby	29 50	30 80	967,443	29,797	907	1,066 64	32 85
Ashfield	27 00	28 50	1,226,640	34,959	919	1,334 76	38 04
Ashland	32 00	29 80	2,281,210	67,980	2,521	904 88	26 97
Athol	32 00	32 40	10,249,717	332,087	9,602	1,067 46	34 59
Attleboro	29 50	34 70	23,211,505	805,439	20,623	1,125 52	39 06
Auburn	36 00	33 20	4,471,630	148,458	4,927	907 58	30 13
Avon	25 80	28 80	1,732,225	49,888	2,360	733 99	21 14
Ayer	28 60	26 80	3,628,050	97,231	3,032	1,196 59	32 07
Barnstable	28 60	30 50	14,717,460	448,883	5,774	2,548 92	77 74
Barre	26 00	26 00	3,366,429	87,527	3,329	1,011 24	26 29
Becket	23 10	23 10	884,288	20,427	778	1,136 62	26 26
Bedford	28 50	31 60	2,568,533	81,165	1,514	1,696 52	53 61
Belchertown	39 00	37 30	1,471,305	54,883	2,905	506 47	18 89
Bellingham	26 50	30 00	2,262,829	67,884	2,877	786 52	23 60
Belmont	30 70	30 70	26,079,175	800,630	15,256	1,709 44	52 48
Berkley	21 00	31 00	753,302	23,351	1,118	673 79	20 89
Berlin	28 00	29 00	997,708	28,933	1,071	931 57	27 01
Bernardston	28 50	29 00	727,442	21,096	844	861 90	25 00
Beverly	24 00	27 40	45,686,725	1,251,816	22,685	2,013 96	55 18
Billerica	28 00	26 00	8,229,462	213,966	4,913	1,675 04	43 55
Blackstone	29 00	36 00	2,576,882	92,767	4,802	536 63	19 32
Blandford	25 50	27 50	995,975	27,389	437	2,279 12	62 68
Bolton	24 00	18 00	1,104,184	19,874	801	1,378 51	24 81
Boston	24 70	26 70	1,862,799,900	49,736,757	779,620	2,389 37	63 80
Bourne	19 20	25 20	7,769,392	195,788	3,015	2,576 91	64 94
Boxborough	26 00	33 00	348,374	11,496	333	1,046 17	34 52
Boxford	25 00	29 70	1,069,188	31,756	581	1,840 25	54 66
Boylston	30 00	33 30	802,003	26,706	970	826 81	27 53
Braintree	28 20	28 80	16,674,250	480,218	13,193	1,263 87	36 40
Brewster	22 00	27 50	1,452,908	39,957	774	1,877 14	51 62
Bridgewater	31 70	35 80	5,289,566	189,366	9,468	558 68	20 00
Brimfield	19 50	25 75	1,110,190	28,588	840	1,321 65	34 03
Brookton	39 80	39 00	70,993,625	2,768,769	65,343	1,086 48	42 37
Brookfield	30 50	32 00	1,240,705	39,702	1,401	885 59	28 34
Brookline	20 00	19 20	136,797,100	2,626,504	42,681	3,205 11	61 54
Buckland	22 00	20 00	2,713,981	54,279	1,555	1,745 33	34 91
Burlington	24 50	25 00	2,065,085	51,629	1,431	1,443 11	36 08
Cambridge	33 30	32 50	166,483,200	5,410,704	119,669	1,391 20	45 21
Canton	26 00	29 00	8,191,990	237,567	5,896	1,389 41	40 29
Carlisle	31 00	30 50	701,201	21,386	510	1,374 90	41 93
Carver	20 00	21 30	2,729,435	58,136	1,306	2,089 92	44 51
Charlemont	19 00	18 20	1,035,351	18,843	820	1,262 62	22 98
Charlton	26 00	32 40	1,684,193	54,567	2,295	733 85	23 78
Chatham	20 50	24 60	4,080,770	100,386	1,741	2,343 92	57 66
Chelmsford	28 50	31 50	7,379,110	232,441	6,573	1,122 64	35 36
Chelsea	34 20	38 80	52,701,950	2,044,835	47,247	1,115 46	43 28
Cheshire	30 00	32 20	1,196,595	38,530	1,842	649 62	20 92
Chester	32 00	30 00	1,247,340	37,420	1,514	823 87	24 72
Chesterfield	25 80	28 40	462,255	13,128	445	1,038 78	29 50
Chicopee	28 50	29 50	50,037,350	1,476,101	41,882	1,194 72	35 24
Chilmark	21 00	20 00	494,563	9,891	240	2,060 68	41 21
Clarksburg	33 00	25 00	686,807	17,170	1,222	562 04	14 05
Clinton	22 10	21 80	16,229,774	353,809	14,180	1,144 55	24 95
Cohasset	21 00	26 00	9,363,410	243,448	2,913	3,214 35	83 57
Colrain	28 00	31 50	1,406,550	44,307	1,562	900 48	28 37
Concord	30 80	37 00	8,217,039	304,030	7,056	1,164 55	43 09
Conway	26 60	27 60	978,324	27,001	931	1,050 83	29 00
Cummington	29 00	31 50	441,569	13,909	508	869 23	27 38
Dalton	23 60	25 80	5,431,014	140,121	4,092	1,327 23	34 24
Dana	23 70	25 50	672,934	17,158	657	1,024 25	26 12
Danvers	34 00	37 20	11,177,425	415,800	11,798	947 40	35 24
Dartmouth	30 80	31 40	11,738,800	368,598	9,026	1,300 55	40 84
Dedham	30 00	31 20	19,729,100	615,547	13,918	1,417 52	44 23
Deerfield	27 70	29 30	4,696,210	137,598	2,968	1,582 28	46 36
Dennis	25 00	31 00	2,150,140	66,654	1,749	1,229 35	38 11
Dighton	21 20	24 20	3,742,651	90,572	3,208	1,166 66	28 23
Douglas	36 50	30 00	1,804,819	54,144	2,363	763 78	22 91
Dover	20 00	22 90	3,353,289	76,790	1,044	3,211 96	73 55
Dracut	40 00	38 20	3,885,299	148,419	6,400	607 08	23 19
Dudley	40 00	36 00	3,581,365	128,929	4,594	779 57	28 06
Dunstable	20 00	28 00	441,073	12,350	338	1,304 95	36 54
Duxbury	22 00	22 80	5,219,980	119,015	1,688	3,092 41	70 51

## Tax Rates. Valuations and Direct Tax — Continued

City or Town	Tax Rates		1925	1925	1925	1925	
	1924	1925	Valuation (Real Estate and Tangible Per- sonal Property)	Direct Tax	Popula- tion	Per Capita Valuation	Per Capita Direct Tax
East Bridgewater .	\$30 60	\$30 00	\$4,382,412	\$131,472	3,538	\$1,238 67	\$37 16
East Brookfield .	20 80	20 80	937,740	19,504	929	1,009 41	20 99
East Longmeadow .	37 20	31 00	3,274,405	101,506	3,134	1,044 80	32 39
Eastham .	20 80	22 00	849,591	18,690	494	1,719 82	37 83
Easthampton .	25 00	26 00	12,972,280	337,279	11,587	1,119 55	29 11
Easton .	22 00	26 60	5,244,555	139,509	5,333	983 42	26 16
Edgartown .	20 00	22 00	3,163,130	68,748	1,235	2,561 24	55 67
Egremont .	22 40	21 50	756,269	16,260	477	1,585 47	34 09
Enfield .	22 00	26 00	807,150	20,985	749	1,077 64	28 02
Erving .	18 10	20 00	2,086,089	41,721	1,334	1,563 78	31 28
Essex .	28 50	29 50	1,485,218	43,815	1,403	1,058 60	31 23
Everett .	28 80	32 20	55,627,150	1,791,194	42,072	1,322 19	42 57
Fairhaven .	29 00	32 00	11,489,290	367,657	10,827	1,061 17	33 96
Fall River .	29 80	27 60	206,542,250	5,700,566	128,993	1,601 19	44 19
Falmouth .	25 00	29 45	13,032,060	383,800	4,694	2,776 32	81 76
Fitchburg .	26 40	29 20	59,498,825	1,737,365	43,609	1,364 37	39 84
Florida .	19 20	11 40	1,375,092	15,676	362	3,798 60	43 30
Foxborough .	31 00	30 00	4,026,472	120,794	4,934	816 07	24 48
Framingham .	29 50	30 80	28,003,359	862,503	21,078	1,328 56	40 92
Franklin .	30 50	30 50	8,306,800	253,357	7,055	1,177 43	35 91
Freetown .	27 50	32 50	1,611,610	52,377	1,663	969 10	31 50
Gardner .	33 00	31 00	22,855,302	708,516	18,730	1,220 25	37 83
Gay Head .	27 00	21 45	102,267	2,195	168	608 73	13 07
Georgetown .	27 00	27 50	1,860,239	51,158	1,888	985 30	27 10
Gill .	22 00	26 50	849,385	22,509	918	925 26	24 52
Gloucester .	29 80	31 00	33,742,331	1,046,012	23,375	1,443 52	44 75
Goshen .	28 00	25 00	390,882	9,772	251	1,557 30	38 93
Gosnold .	11 00	12 00	1,321,525	15,858	142	9,306 51	111 68
Grafton .	31 50	38 00	5,180,676	196,865	6,973	742 96	28 23
Granby .	32 50	27 00	969,379	26,173	810	1,196 76	32 31
Granville .	25 00	29 00	657,094	19,055	609	1,078 97	31 29
Great Barrington .	21 30	21 00	9,195,972	193,116	6,405	1,435 75	30 15
Greenfield .	33 80	30 40	21,800,001	662,720	15,246	1,429 88	43 47
Greenwich .	18 50	19 25	625,991	12,050	450	1,391 09	26 78
Groton .	22 00	24 50	3,726,361	91,295	2,428	1,534 75	37 60
Groveland .	33 20	37 60	1,773,714	66,691	2,485	1,731 77	26 84
Hadley .	32 00	33 00	2,977,345	98,253	2,888	1,030 94	34 02
Halifax .	17 10	17 00	1,317,319	22,394	614	2,145 47	36 47
Hamilton .	21 00	23 80	5,166,848	122,972	2,018	2,560 38	60 94
Hampden .	27 00	38 50	540,545	20,810	632	855 29	32 93
Hancock .	20 30	18 50	496,525	9,185	510	973 58	18 01
Hanover .	34 00	35 00	2,533,410	88,669	2,755	919 57	32 18
Hanson .	36 00	30 00	2,164,859	64,945	2,166	999 47	29 98
Hardwick .	25 00	27 50	3,446,513	94,779	3,046	1,131 49	31 12
Harvard .	23 00	22 50	2,267,240	51,012	996	2,276 35	51 22
Harwich .	24 00	23 00	3,610,610	83,044	2,077	1,738 38	39 98
Hatfield .	31 00	34 00	2,817,072	95,780	2,702	1,042 59	35 45
Haverhill .	29 20	30 40	66,218,100	2,013,030	49,232	1,345 02	40 89
Hawley .	24 00	36 00	281,579	10,136	354	795 42	28 63
Heatn .	20 80	21 00	367,657	7,721	298	1,233 75	25 91
Hingham .	27 50	23 30	13,435,260	313,045	6,158	2,181 76	50 84
Hinsdale .	29 50	26 50	939,439	24,895	1,044	899 85	23 85
Holbrook .	34 30	34 70	2,881,154	99,976	3,273	880 28	30 55
Holden .	37 00	40 00	2,910,128	116,405	3,436	846 95	33 88
Holland .	30 00	32 00	209,747	6,711	141	1,487 57	47 60
Holliston .	30 30	28 20	3,459,733	97,564	2,812	1,230 35	34 70
Holyoke .	23 00	23 00	116,077,260	2,669,776	60,335	1,923 88	44 25
Hopedale .	17 75	18 00	4,295,062	77,311	3,165	1,357 05	24 43
Hopkinton .	29 70	29 50	2,311,630	68,195	2,580	895 98	26 43
Hubbardston .	29 50	34 60	987,520	34,168	1,067	925 51	32 02
Hudson .	31 40	31 00	6,850,839	212,376	8,130	842 66	26 12
Hull .	29 00	29 50	16,972,715	500,695	2,652	6,399 97	188 80
Huntington .	27 00	30 00	1,199,590	35,987	1,543	777 44	23 32
Ipswich .	27 50	27 00	7,818,651	211,106	6,055	1,291 27	34 86
Kingston .	32 00	30 00	2,776,000	83,280	2,524	1,099 84	33 00
Lakeville .	23 70	25 70	1,384,882	35,593	1,439	962 39	24 73
Lancaster .	26 00	26 00	3,392,078	88,194	2,678	1,266 65	32 93
Lanesborough .	19 00	24 40	1,075,916	26,252	1,181	911 02	22 23
Lawrence .	27 20	28 00	129,176,058	3,616,929	93,527	1,381 16	38 67
Lee .	27 00	25 00	4,409,516	110,240	4,058	1,086 62	27 17
Leicester .	33 50	32 00	3,688,313	118,026	4,110	897 40	28 72
Lenox .	22 00	22 00	7,060,962	155,341	2,895	2,439 02	53 66
Leominster .	27 00	28 00	21,761,870	609,332	22,120	983 81	27 55
Leverett .	23 50	21 50	498,580	10,719	664	750 87	16 14
Lexington .	31 00	35 70	14,648,461	522,951	7,785	1,881 63	67 17
Leyden .	23 50	24 60	290,055	7,135	270	1,074 28	26 43
Lincoln .	17 00	20 00	2,348,836	46,976	1,306	1,798 50	35 97
Littleton .	27 50	24 70	2,211,255	54,618	1,411	1,567 15	38 71



## Tax Rates. Valuations and Direct Tax — Continued

City or Town	Tax Rates		1925	1925	1925	1925	
	1924	1925	Valuation (Real Estate and Tangible Per- sonal Property)	Direct Tax	Popula- tion	Per Capita Valuation	Per Capita Direct Tax
Longmeadow	\$28 40	\$33 90	\$7,344,744	\$248,989	3,333	\$2,203 64	\$74 70
Lowell	29 40	31 80	145,404,663	4,623,868	110,296	1,318 31	41 92
Ludlow	31 60	32 70	9,861,176	322,460	8,802	1,120 33	36 63
Lunenburg	28 25	30 00	2,176,192	65,285	1,875	1,160 64	34 82
Lynn	31 80	35 80	119,821,665	4,289,615	103,081	1,162 40	41 61
Lynnfield	21 30	21 40	2,700,197	57,784	1,331	2,028 70	43 41
Malden	35 00	32 20	59,323,350	1,910,211	51,789	1,145 48	36 88
Manchester	15 00	20 00	12,126,280	242,525	2,499	4,852 45	97 05
Mansfield	33 20	34 80	7,104,530	247,237	6,590	1,078 08	37 52
Marblehead	25 00	23 40	16,927,010	396,092	8,214	2,060 75	48 22
Marion	25 90	25 60	3,969,210	101,618	1,271	3,122 90	79 95
Marlborough	33 50	30 80	17,257,068	531,528	16,236	1,062 89	32 74
Marshfield	24 00	28 00	5,155,975	144,367	1,777	2,901 51	81 24
Mashpee	21 00	27 00	638,623	17,242	298	2,143 03	57 86
Mattapoisett	25 00	25 00	2,466,350	61,658	1,556	1,585 06	39 63
Maynard	31 50	31 00	6,234,280	193,262	7,857	793 47	24 60
Medfield	34 50	31 00	2,391,112	74,124	3,867	618 34	19 17
Medford	33 20	33 20	59,441,500	1,973,457	47,627	1,248 06	41 44
Medway	31 50	33 00	2,908,370	95,976	3,144	925 05	30 53
Melrose	30 60	32 20	28,757,700	925,997	20,165	1,426 12	45 92
Mendon	18 00	20 80	1,182,861	24,603	1,030	1,148 41	23 89
Merrimac	31 00	35 00	1,892,800	66,248	2,349	805 79	28 20
Methuen	37 00	39 00	19,701,290	768,358	20,606	956 09	37 29
Middleborough	31 00	28 40	9,441,842	268,148	9,136	1,033 48	29 35
Middlefield	26 00	24 50	301,631	7,389	223	1,352 61	33 13
Middleton	25 20	24 40	1,505,638	36,741	1,667	903 20	22 04
Millford	28 80	28 40	14,723,255	418,140	14,781	996 09	28 29
Millbury	35 50	31 20	5,237,470	163,409	6,441	813 15	25 37
Millis	25 80	33 60	2,701,154	90,759	1,791	1,508 18	50 68
Millville	24 00	38 00	1,436,870	54,601	2,366	607 30	23 08
Milton	23 60	23 80	27,636,615	657,751	12,861	2,148 87	51 14
Monroe	18 50	10 00	598,178	5,981	143	4,183 06	41 83
Monson	38 00	39 60	2,960,963	117,256	5,089	581 84	23 04
Montague	26 00	29 50	10,124,519	298,673	7,973	1,269 85	37 46
Monterey	19 10	21 00	600,203	12,604	348	1,724 72	36 22
Montgomery	20 00	20 00	216,848	4,337	191	1,135 33	22 71
Mount Washington	18 00	20 00	178,540	3,570	58	3,078 28	61 55
Nahant	31 00	31 00	4,695,412	145,557	1,630	2,880 62	89 30
Nantucket	21 00	25 00	7,963,430	199,085	3,152	2,526 47	63 16
Natick	43 00	44 40	10,694,025	474,814	12,871	830 86	36 89
Needham	31 20	32 00	15,691,843	502,138	8,977	1,748 01	55 94
New Ashford	23 50	24 50	100,915	2,473	85	1,187 24	29 09
New Bedford	26 40	26 00	220,193,500	5,725,031	119,539	1,842 02	47 89
New Braintree	24 00	22 00	515,554	11,342	423	1,218 80	26 81
New Marlborough	22 00	26 80	1,296,438	34,744	991	1,308 21	35 06
New Salem	24 50	27 00	668,170	18,040	519	1,287 42	34 76
Newbury	20 00	25 00	2,116,050	52,901	1,432	1,477 69	36 94
Newburyport	36 00	33 60	13,536,200	454,816	15,656	864 60	29 05
Newton	27 40	27 40	117,850,800	3,229,111	53,003	2,223 47	60 92
Norfolk	26 30	25 30	1,509,015	38,179	1,213	1,244 04	31 47
North Adams	27 30	27 10	26,090,348	707,048	22,717	1,148 49	31 12
North Andover	35 00	38 20	8,429,259	321,997	6,839	1,232 53	47 08
No. Attleborough	32 00	31 00	9,789,340	303,469	9,790	999 93	31 00
No. Brookfield	22 00	25 00	2,520,392	63,010	3,046	827 44	20 69
North Reading	28 00	28 00	2,010,070	56,281	1,689	1,190 09	33 32
Northampton	28 10	27 90	27,296,300	761,566	24,145	1,130 52	31 54
Northborough	33 00	33 25	2,119,183	70,466	1,968	1,076 82	35 81
Northbridge	32 00	30 00	9,166,425	274,992	10,051	911 99	27 36
Northfield	30 40	37 80	1,895,919	71,664	1,821	1,041 14	39 35
Norton	27 20	31 20	2,423,350	75,608	2,769	875 17	27 31
Norwell	33 50	36 00	1,724,790	62,092	1,466	1,176 53	42 35
Norwood	26 70	26 50	24,089,870	638,389	14,151	1,702 34	45 11
Oak Bluffs	26 00	30 00	3,588,405	107,652	1,314	2,730 90	81 93
Oakham	23 00	24 90	499,747	12,443	525	951 90	23 70
Orange	30 00	28 00	5,453,140	152,687	5,141	1,060 72	29 70
Orleans	11 00	18 80	2,522,325	47,419	1,078	2,339 82	43 99
Otis	20 00	25 30	463,535	11,727	395	1,173 51	29 69
Oxford	40 60	44 40	2,698,102	119,795	4,026	670 17	29 76
Palmer	30 80	25 00	12,133,869	303,346	11,044	1,098 68	27 47
Paxton	39 00	25 00	784,805	19,620	591	1,327 93	33 20
Peabody	29 80	35 00	22,159,840	775,594	19,870	1,115 24	39 03
Pelham	19 50	22 00	632,813	13,921	519	1,219 29	26 82
Pembroke	26 60	27 00	2,519,555	68,031	1,480	1,702 40	45 97
Pepperell	28 00	27 00	3,017,924	81,486	2,779	1,085 97	29 32
Peru	13 00	16 50	298,187	4,920	113	2,638 82	43 54
Petersham	22 80	24 80	1,439,421	35,697	672	2,142 00	53 12
Phillipston	29 20	28 60	383,649	10,972	384	999 09	28 57
Pittsfield	29 20	30 20	54,676,895	1,651,242	46,877	1,166 39	35 22

## Tax Rates. Valuations and Direct Tax — Continued

City or Town	Tax Rates		1925	1925	1925	1925	
	1924	1925	Valuation (Real Estate and Tangible Per- sonal Property)	Direct Tax	Popu- lation	Per Capita Valuation	Per Capita Direct Tax
Plainfield . . . . .	\$21 00	\$21 75	\$334,585	\$7,277	282	\$1,186 47	\$25 80
Plainville . . . . .	30 00	31 00	1,331,841	41,288	1,512	880 85	27 31
Plymouth . . . . .	19 60	24 00	24,368,350	584,840	13,176	1,849 45	44 39
Plympton . . . . .	30 25	28 80	652,958	18,805	511	1,277 80	36 80
Prescott . . . . .	22 50	18 80	270,726	5,089	230	1,177 07	22 13
Princeton . . . . .	27 00	27 00	1,371,814	37,039	773	1,774 66	47 92
Provincetown . . . . .	30 00	33 00	3,832,863	126,484	3,787	1,012 11	33 40
Quincy . . . . .	27 00	27 00	109,053,625	2,944,501	60,055	1,815 90	49 03
Randolph . . . . .	28 40	26 80	4,482,950	120,143	5,644	794 29	21 29
Raynham . . . . .	21 20	26 80	1,669,246	44,738	2,128	784 42	21 02
Reading . . . . .	30 00	33 75	13,283,985	448,341	8,693	1,528 12	51 57
Rehoboth . . . . .	29 00	26 50	1,911,025	50,642	2,332	819 48	21 72
Revere . . . . .	37 20	48 80	38,021,400	1,855,444	33,261	1,143 12	55 78
Richmond . . . . .	29 30	33 00	618,806	20,421	619	999 69	32 99
Rochester . . . . .	24 00	26 00	1,231,555	32,020	1,100	1,119 60	29 11
Rockland . . . . .	35 30	29 70	7,839,110	232,821	7,966	984 07	29 23
Rockport . . . . .	34 00	32 00	5,118,000	163,776	3,949	1,296 02	41 47
Rowe . . . . .	24 00	33 33	285,911	9,530	292	979 15	32 64
Rowley . . . . .	20 00	24 00	1,303,966	31,295	1,408	926 11	22 23
Royalston . . . . .	27 00	20 20	1,019,702	20,597	821	1,242 02	25 09
Russell . . . . .	15 00	12 00	3,825,352	45,904	1,398	2,736 30	32 84
Rutland . . . . .	35 50	33 10	1,271,850	42,098	2,236	568 81	18 83
Salem . . . . .	33 50	32 50	52,401,290	1,703,041	42,821	1,223 73	39 77
Salisbury . . . . .	24 00	22 00	2,923,574	64,318	1,820	1,606 36	35 34
Sandisfield . . . . .	25 00	18 00	651,174	11,721	480	1,356 61	24 42
Sandwich . . . . .	26 00	32 00	2,147,700	68,726	1,479	1,452 13	46 47
Saugus . . . . .	37 75	37 85	11,893,902	450,188	12,743	933 37	35 33
Savoy . . . . .	34 00	38 00	264,200	10,039	399	662 16	25 16
Scituate . . . . .	28 00	27 20	11,083,375	301,467	2,713	4,085 28	111 12
Seekonk . . . . .	26 50	25 00	4,036,908	100,922	4,191	963 23	24 08
Sharon . . . . .	30 00	28 00	5,286,000	148,008	3,119	1,694 77	47 45
Sheffield . . . . .	32 50	32 80	1,262,935	41,424	1,614	782 49	25 67
Shelburne . . . . .	22 00	20 50	2,538,618	52,041	1,538	1,650 60	33 84
Sherborn . . . . .	26 00	28 00	1,659,467	46,465	929	1,786 29	50 02
Shirley . . . . .	23 00	22 00	2,109,891	46,417	2,394	881 32	19 39
Shrewsbury . . . . .	33 30	35 50	6,374,135	226,281	5,819	1,095 40	38 89
Shutesbury . . . . .	22 00	19 50	441,047	8,600	208	2,120 42	41 35
Somerset . . . . .	33 50	22 00	6,462,475	142,174	4,818	1,341 32	29 51
Somerville . . . . .	28 70	27 40	104,769,800	2,870,692	99,032	1,057 94	28 99
South Hadley . . . . .	28 00	30 00	6,933,526	208,005	6,609	1,049 10	31 47
Southampton . . . . .	22 20	21 70	844,685	18,329	916	922 15	20 01
Southborough . . . . .	30 00	28 80	3,197,176	92,078	2,053	1,557 32	44 85
Southbridge . . . . .	30 00	33 60	12,207,660	410,177	15,489	788 15	26 48
Southwick . . . . .	19 50	23 00	1,759,654	40,472	1,267	1,388 84	31 94
Spencer . . . . .	32 00	33 00	4,263,850	140,707	6,523	653 66	21 57
Springfield . . . . .	32 50	28 40	289,226,200	8,214,024	142,065	2,035 87	57 82
Sterling . . . . .	26 00	27 00	1,577,445	42,591	1,516	1,040 53	28 09
Stockbridge . . . . .	20 00	26 00	5,430,152	141,183	1,830	2,967 30	77 15
Stoneham . . . . .	31 00	34 00	10,603,375	360,514	9,084	1,167 26	39 69
Stoughton . . . . .	32 00	36 80	7,313,073	269,121	7,857	930 77	34 25
Stow . . . . .	23 00	22 00	1,617,292	35,580	1,185	1,364 80	30 03
Sturbridge . . . . .	26 00	34 00	1,259,390	42,819	1,845	682 60	23 21
Sudbury . . . . .	26 00	31 00	1,857,540	57,583	1,394	1,332 53	41 31
Sunderland . . . . .	26 50	30 00	1,223,804	36,714	1,290	948 69	28 46
Sutton . . . . .	25 00	28 00	2,090,016	58,520	2,174	961 37	26 92
Swampscott . . . . .	25 00	26 00	19,513,791	507,358	8,953	2,179 58	56 67
Swansea . . . . .	30 60	34 20	2,992,740	102,350	3,250	920 84	31 49
Taunton . . . . .	28 60	29 20	40,456,130	1,181,318	39,255	1,030 60	30 09
Templeton . . . . .	28 00	39 00	2,868,522	111,873	4,368	656 71	25 61
Tewksbury . . . . .	30 80	30 00	3,160,664	94,819	4,985	634 03	19 02
Tisbury . . . . .	15 00	14 00	5,266,152	73,726	1,431	3,680 05	51 52
Tolland . . . . .	19 00	22 50	312,185	7,024	150	2,081 23	46 83
Topsfield . . . . .	21 60	20 00	2,797,743	55,954	915	3,057 64	61 15
Townsend . . . . .	25 00	27 00	2,023,223	54,629	1,895	1,067 66	28 83
Truro . . . . .	18 00	23 00	794,278	18,268	504	1,575 95	36 25
Tyngsborough . . . . .	36 00	35 00	1,233,026	43,157	1,107	1,113 84	38 99
Tyringham . . . . .	22 50	30 00	384,875	11,546	280	1,374 55	41 24
Upton . . . . .	26 00	28 50	1,504,436	42,882	1,988	756 76	21 57
Uxbridge . . . . .	24 40	26 40	7,030,545	185,608	6,172	1,139 10	30 07
Wakefield . . . . .	35 90	35 60	19,983,335	711,406	15,611	1,280 08	45 57
Wales . . . . .	24 50	25 30	399,402	10,104	434	920 28	23 28
Walpole . . . . .	32 00	31 50	10,948,549	344,879	6,508	1,682 32	52 99
Waltham . . . . .	28 00	31 40	48,843,350	1,533,681	34,746	1,405 73	44 14
Ware . . . . .	30 00	27 90	8,231,090	229,653	8,629	953 89	26 61
Wareham . . . . .	17 70	21 20	10,538,155	223,408	5,594	1,883 83	39 94
Warren . . . . .	26 00	26 00	4,104,455	106,715	3,950	1,039 10	27 02
Warwick . . . . .	28 00	28 00	460,967	12,907	364	1,266 39	35 46
Washington . . . . .	22 00	18 00	209,361	3,768	231	906 32	16 31



## Tax Rates. Valuations and Direct Tax — Concluded

City or Town	Tax Rates		1925	1925	1925	1925	
	1924	1925	Valuation (Real Estate and Tangible Per- sonal Property)	Direct Tax	Popula- tion	Per Capita Valuation	Per Capita Direct Tax
Watertown . . .	\$31 20	\$30 20	\$38,695,847	\$1,168,614	25,480	\$1,518 68	\$45 86
Wayland . . .	18 80	22 10	4,648,114	102,724	2,255	2,061 25	45 55
Webster . . .	28 40	26 20	12,105,653	317,168	13,389	904 15	23 69
Wellesley . . .	22 00	25 00	27,705,925	692,654	9,049	3,061 77	76 54
Wellfleet . . .	26 90	30 60	1,113,998	34,088	786	1,417 30	43 37
Wendell . . .	12 00	13 00	811,558	10,550	397	2,044 23	26 57
Wenham . . .	18 40	20 00	2,995,687	59,913	1,145	2,616 32	52 33
West Boylston . . .	27 00	25 00	1,739,940	43,498	1,916	908 11	22 70
West Bridgewater . . .	37 40	34 00	2,713,331	92,253	3,121	869 38	29 56
West Brookfield . . .	24 00	33 00	1,329,234	43,865	1,314	1,011 59	33 38
West Newbury . . .	28 50	37 00	1,153,378	42,674	1,337	862 66	31 92
West Springfield . . .	30 00	30 00	25,106,800	753,204	15,326	1,638 18	49 15
West Stockbridge . . .	28 00	26 00	1,151,621	29,942	1,212	950 18	24 70
West Tisbury . . .	20 00	15 00	673,136	10,097	332	2,027 52	30 41
Westborough . . .	32 50	32 10	4,157,346	133,450	6,348	654 91	21 02
Westfield . . .	30 00	31 00	19,604,790	607,748	19,342	1,013 59	31 42
Westford . . .	30 00	32 20	4,232,234	136,277	3,571	1,185 17	38 16
Westhampton . . .	18 75	22 00	325,795	7,167	337	966 75	21 27
Westminster . . .	25 00	30 00	1,366,827	41,004	1,884	725 49	21 76
Weston . . .	19 40	19 50	7,377,347	143,859	2,906	2,538 66	49 50
Westport . . .	30 80	31 40	5,927,275	186,116	4,207	1,408 91	44 24
Westwood . . .	18 30	27 00	3,808,374	102,826	1,706	2,232 34	60 27
Weymouth . . .	25 00	21 50	30,759,443	661,339	17,253	1,782 85	38 33
Whately . . .	31 10	36 10	1,126,836	40,678	1,229	916 87	33 10
Whitman . . .	29 70	31 70	7,775,473	246,486	7,857	989 62	31 37
Wilbraham . . .	31 00	26 00	2,670,877	69,442	2,833	942 77	24 51
Williamsburg . . .	30 50	31 25	1,316,700	41,146	1,993	660 66	20 65
Williamstown . . .	23 00	25 00	6,552,537	163,815	4,006	1,635 68	40 89
Wilmington . . .	29 00	33 50	3,311,771	110,944	3,515	942 18	31 56
Winchendon . . .	35 50	35 20	5,374,120	189,169	6,173	870 58	30 64
Winchester . . .	26 90	28 00	26,249,300	734,980	11,565	2,269 72	63 55
Windsor . . .	26 00	27 00	445,759	12,035	388	1,148 86	31 02
Winthrop . . .	26 50	25 20	22,659,000	571,006	16,158	1,402 34	35 34
Woburn . . .	31 40	33 20	18,713,731	621,296	18,370	1,018 71	33 82
Worcester . . .	29 40	29 40	305,952,000	8,994,988	190,757	1,603 88	47 15
Worthington . . .	25 50	29 00	546,851	15,858	429	1,274 71	36 97
Wrentham . . .	30 30	29 60	2,727,259	80,726	3,214	848 56	25 12
Yarmouth . . .	26 00	28 00	2,864,375	80,202	1,532	1,869 70	52 35
	\$27 71	\$28 53	\$6,632,755,277	\$189,246,767	4,144,205	\$1,600 49	\$45 67

<sup>1</sup> Rates based on total valuation of all taxable property in the State and the total amount of taxes raised in the State.

<sup>2</sup> Average per capita valuation and per capita direct tax for the State.

## Summary of Tax Rates. Valuations and Direct Tax by Counties

Counties	1925 Rate <sup>1</sup>	1925 Valuation	1925 Direct Tax	1925 Popula- tion	1925 Per Capita Valuation	1925 Per Capita Direct Tax
Barnstable . . .	\$28 09	\$61,577,093	\$1,729,631	29,782	\$2,067 59	\$58 08
Berkshire . . .	27 12	149,144,417	4,044,554	121,255	1,230 01	33 36
Bristol . . .	27 70	571,099,823	15,817,854	383,795	1,488 03	41 21
Dukes . . .	19 73	14,609,178	288,167	4,862	3,004 77	59 27
Essex . . .	30 75	659,384,624	20,279,272	496,832	1,327 18	40 82
Franklin . . .	28 16	64,586,511	1,818,809	49,598	1,302 20	36 67
Hampden . . .	27 55	557,441,794	15,359,867	327,088	1,704 26	46 96
Hampshire . . .	27 73	80,849,266	2,241,912	75,122	1,076 24	29 84
Middlesex . . .	30 93	1,161,958,852	35,935,306	860,414	1,350 46	41 77
Nantucket . . .	25 00	7,963,430	199,085	3,152	2,526 47	63 16
Norfolk . . .	25 07	493,663,637	12,374,774	262,065	1,883 75	47 22
Plymouth . . .	30 94	225,595,480	6,980,044	164,257	1,373 43	42 49
Suffolk . . .	27 43	1,976,182,250	54,208,042	876,286	2,255 18	61 86
Worcester . . .	29 52	608,698,922	17,969,450	489,697	1,243 01	36 70
	\$28 53 <sup>2</sup>	\$6,632,755,277	\$189,246,767	4,144,205	\$1,600 49 <sup>2</sup>	\$45 67 <sup>2</sup>

<sup>1</sup> Rates by counties based on total valuation of all taxable property in the cities and towns of each county and the total amount of taxes raised in the counties.

<sup>2</sup> Rate for the entire State based on total valuation of all taxable property in cities and towns and the total amount of taxes raised by all cities and towns.

<sup>3</sup> Average per capita valuation and per capita direct tax for the State.

## Average of the 355 rates:

1921	\$25 42
1922	27 10
1923	26 88
1924	27 13
1925	28 24

## Average rate for the entire State based on total valuation of all taxable property in cities and towns and the total amount of taxes to be raised by all cities and towns (Section 58, Chapter 63, General Laws):

1921	\$26 64
1922	27 49
1923	27 07
1924	27 71
1925	28 53

## 1925

City or Town	Assessed Valuation Real Estate and Tangible Personal Property	Property Exempted from Local Taxation	Revenue Distributed by the Department	Equalization of Property as used in Determining State Tax	State Tax	County Tax
Abington	\$4,915,988	\$367,050	\$29,626 51	\$6,703,869	\$11,280	\$12,557 11
Acton	2,844,915	103,050	12,859 42	3,173,472	5,160	3,930 30
Acushnet	3,799,341	120,093	13,227 86	4,623,450	7,440	3,330 07
Adams	14,734,415	2,438,215	103,677 20	23,323,027	35,160	39,970 52
Agawam	7,869,028	845,350	24,909 08	8,552,864	13,320	10,199 99
Alford	225,126	7,700	756 58	346,485	600	682 09
Amesbury	10,968,492	1,053,925	59,824 43	15,952,603	25,440	24,847 91
Amherst	8,679,746	5,367,213	31,377 59	10,656,846	16,200	29,317 97
Andover	17,528,663	3,792,275	121,705 19	27,720,309	40,200	39,264 38
Arlington	42,287,387	3,499,007	117,652 96	41,875,036	63,960	48,717 39
Ashburnham	1,645,270	449,800	8,490 75	2,107,304	3,720	2,468 00
Ashby	967,443	59,315	5,348 20	1,390,750	2,160	1,645 24
Ashfield	1,226,640	52,900	4,241 80	1,457,508	2,280	2,552 06
Ashland	2,281,210	1,320,250	11,741 52	3,186,477	5,160	3,930 30
Athol	10,249,717	2,023,100	67,579 77	15,168,387	23,760	15,763 00
Attleborough	23,211,505	3,983,510	155,742 54	35,352,654	54,600	24,438 43
Auburn	4,471,630	178,740	18,970 13	4,855,884	8,040	5,334 00
Avon	1,732,225	266,700	9,933 83	2,598,708	4,320	3,411 68
Ayer	3,628,050	621,200	12,489 60	3,926,889	6,360	4,844 32
Barnstable	14,717,460	1,079,398	41,322 50	14,508,905	21,240	49,269 89
Barre	3,366,429	870,229	33,870 64	6,095,681	9,360	6,210 00
Becket	884,288	63,347	3,313 39	1,121,823	1,800	2,046 27
Bedford	2,568,533	392,621	8,677 60	3,124,546	4,680	3,564 69
Belchertown	1,471,305	338,145	12,714 01	2,212,171	3,720	6,732 27
Bellingham	2,262,829	132,350	10,340 81	2,663,713	4,440	3,506 44
Belmont	26,079,175	3,900,061	72,710 84	25,077,267	38,280	29,157 31
Berkley	753,302	66,500	3,962 78	993,568	1,680	751 95
Berlin	997,708	40,525	3,060 71	1,078,420	1,800	1,194 00
Bernardston	727,442	90,515	4,627 60	1,014,153	1,680	1,880 47
Beverly	45,686,725	5,878,025	263,662 15	54,997,841	81,960	80,052 45
Billerica	8,229,462	472,320	40,299 96	10,208,026	15,360	11,699 49
Blackstone	2,576,882	570,000	14,918 90	3,177,262	5,640	3,742 00
Blandford	995,975	70,100	2,578 56	1,300,232	1,920	1,470 27
Bolton	1,104,184	153,615	2,924 31	1,046,343	1,680	1,115 00
Boston	1,862,799,900	375,316,692	7,111,736 90	2,099,135,596	3,083,640	3,120,577 00
Bourne	7,769,392	528,786	37,389 26	9,751,654	14,160	32,846 59
Boxborough	348,374	18,008	1,148 61	362,495	600	457 01
Boxford	1,069,188	32,630	3,901 67	1,147,274	1,800	1,758 11
Boylston	802,003	45,670	3,215 04	852,621	1,440	955 00
Braintree	16,674,250	2,751,435	82,184 58	19,586,817	30,240	23,881 73
Brewster	1,452,908	56,884	3,452 49	1,638,371	2,400	5,567 22
Bridgewater	5,289,566	2,479,961	44,209 39	7,966,986	13,080	14,560 90
Brimfield	1,110,190	114,075	4,177 68	1,516,200	2,400	1,837 83
Brookton	70,993,625	6,866,325	402,469 07	88,372,785	143,280	159,502 00
Brookfield	1,240,705	211,210	7,574 68	1,734,241	2,760	1,531 02
Brookline	136,797,100	11,957,600	476,618 91	149,521,993	212,640	167,930 25
Buckland	2,713,981	69,875	12,736 58	3,333,204	5,040	5,641 40
Burlington	2,065,085	96,175	4,126 56	1,886,339	3,000	2,285 06
Cambridge	166,483,200	112,015,090	877,488 07	204,067,353	313,440	238,742 65
Canton	8,191,990	1,756,964	46,095 45	9,853,642	15,240	12,035 63
Carlsle	701,201	47,700	2,256 08	674,996	1,080	822 62
Carver	2,729,435	59,600	11,708 23	3,229,068	4,800	5,343 45
Charlmont	1,035,351	50,145	3,286 18	1,191,889	1,920	2,140 10
Charlton	1,684,193	536,410	12,200 62	2,532,207	4,080	2,707 00



1925

City or Town	Assessed Valuation Real Estate and Tangible Personal Property	Property Exempted from Local Taxation	Revenue Distributed by the Department	Equalization of Property as used in Determining State Tax	State Tax	County Tax
Chatham	\$4,080,770	\$618,300	\$10,061 01	\$4,663,358	\$6,840	\$15,866 58
Chelmsford	7,379,110	1,041,025	52,108 00	10,985,095	16,920	12,887 72
Chelsea	52,701,950	9,711,450	222,346 38	61,162,070	97,800	None
Cheshire	1,196,595	108,900	7,487 35	1,692,542	2,760	3,137 62
Chester	1,247,340	152,880	10,498 26	1,738,978	2,880	2,205 40
Chesterfield	462,255	15,400	1,239 91	579,472	960	1,737 36
Chicopee	50,037,350	5,274,342	317,518 16	69,831,583	105,600	80,864 88
Chilmark	494,563	9,975	1,020 24	525,928	840	1,224 10
Clarksburg	686,807	18,645	9,224 47	1,468,599	2,400	2,728 36
Clinton	16,229,774	2,407,850	103,155 14	23,569,792	36,120	23,964 00
Cohasset	9,363,410	759,555	37,621 09	9,589,774	13,920	10,993 18
Colrain	1,406,550	34,195	9,019 81	2,499,633	3,960	4,432 53
Concord	8,217,039	3,883,056	48,305 05	9,459,346	14,880	11,333 88
Conway	978,324	141,085	4,375 12	1,120,191	1,800	2,014 78
Cummington	441,569	51,550	1,853 37	608,343	960	1,737 36
Dalton	5,431,014	519,029	48,024 62	8,468,921	12,720	14,460 32
Dana	672,934	69,650	2,194 97	904,188	1,440	955 00
Danvers	11,177,425	3,017,500	52,301 55	13,742,652	22,080	21,566 11
Dartmouth	11,738,800	1,048,750	36,879 17	12,141,416	18,840	8,432 60
Dedham	19,729,100	3,098,551	73,082 60	21,399,474	32,760	25,871 87
Deerfield	4,696,210	595,424	15,421 65	5,668,447	8,520	9,536 65
Dennis	2,150,140	51,250	6,403 87	2,226,111	3,600	8,350 83
Dighton	3,742,651	267,850	21,873 30	4,898,660	7,560	3,383 78
Douglas	1,804,819	120,300	15,975 78	2,492,560	4,080	2,707 00
Dover	3,353,289	194,820	21,748 36	3,729,933	5,400	4,264 59
Dracut	3,885,299	581,075	36,210 37	6,067,607	9,960	7,586 39
Dudley	3,581,365	341,767	40,129 80	7,068,475	10,800	7,165 00
Dunstable	441,073	53,900	2,351 72	699,842	1,080	822 62
Duxbury	5,219,980	280,940	14,476 76	5,506,256	8,040	8,950 28
East Bridgewater	4,382,412	301,362	43,219 63	5,567,577	8,760	9,751 80
East Brookfield	937,740	65,550	3,342 36	1,257,696	2,040	1,353 00
East Longmeadow	3,274,405	277,500	12,276 36	3,068,550	5,040	3,859 45
Eastham	849,591	47,100	2,029 21	941,040	1,440	3,340 33
Easthampton	12,972,280	2,157,790	85,434 15	20,561,936	31,080	56,247 06
Easton	5,244,555	672,625	47,556 97	7,640,848	12,120	5,424 79
Edgartown	3,163,130	127,500	5,402 71	3,057,743	4,560	6,645 06
Egremont	756,269	27,725	2,318 79	979,149	1,440	1,637 02
Enfield	807,150	65,700	3,389 22	869,339	1,440	2,606 04
Erving	2,086,089	188,665	19,858 92	4,222,663	6,120	6,850 27
Essex	1,485,218	171,600	4,862 30	1,580,353	2,760	2,695 76
Everett	55,627,150	3,989,250	227,594 08	63,574,863	99,480	75,772 46
Fairhaven	11,489,290	3,084,808	43,790 54	14,610,715	22,800	10,205 06
Fall River	206,542,250	24,339,050	1,219,105 33	273,907,971	408,480	182,831 69
Falmouth	13,032,060	1,019,450	65,067 99	14,099,938	20,400	47,321 36
Fitchburg	59,498,825	9,320,725	301,709 86	75,246,457	115,680	76,747 00
Florida	1,375,092	38,805	3,136 24	1,674,958	2,400	2,728 36
Foxborough	4,026,472	1,691,925	17,848 15	5,007,006	8,040	6,349 51
Framingham	28,003,359	6,870,311	148,951 76	37,175,901	56,520	43,050 45
Franklin	8,306,800	1,387,711	48,769 82	10,461,978	16,440	12,983 32
Freetown	1,611,610	61,650	6,463 84	2,255,529	3,600	1,611 33
Gardner	22,855,302	3,077,090	119,455 26	29,758,208	46,200	30,651 00
Gay Head	102,267	95,700	460 59	100,751	240	349 75
Georgetown	1,860,239	217,634	6,496 59	2,183,935	3,600	3,516 21
Gill	849,385	1,110,794	2,877 63	1,009,794	1,680	1,880 46
Gloucester	33,742,331	4,875,386	141,126 41	37,703,140	58,920	57,548 69
Goshen	390,882	71,475	958 45	423,176	600	1,085 85
Gosnold	1,321,525	117,440	1,729 19	1,283,263	1,800	2,623 05
Grafton	5,180,676	1,495,285	40,841 43	8,021,332	11,760	7,802 00
Granby	969,379	32,950	2,878 66	1,215,004	1,920	3,474 72
Granville	657,094	41,390	2,507 62	849,335	1,440	1,102 70
Great Barrington	9,195,972	1,094,620	63,771 39	14,053,896	21,000	23,873 18
Greenfield	21,800,001	2,750,673	131,228 36	31,562,588	47,760	53,458 95
Greenwich	625,991	61,735	1,304 99	704,539	1,080	1,954 53
Groton	3,726,361	1,579,580	24,044 90	4,447,869	6,840	5,209 93
Groveland	1,773,714	242,225	9,668 12	1,996,110	3,600	3,516 21
Hadley	2,977,345	354,690	16,299 55	4,344,736	6,600	11,944 36
Halifax	1,317,319	60,325	3,894 98	1,467,137	2,160	2,404 55
Hamilton	5,166,848	312,300	25,151 08	5,457,542	8,040	7,852 88
Hampton	540,545	23,050	2,896 31	680,335	1,200	918 91
Hancock	496,525	20,085	3,225 41	690,201	1,080	1,227 76
Hanover	2,533,410	69,780	16,204 49	3,669,475	5,880	6,545 73
Hanson	2,164,859	639,101	9,075 88	2,790,455	4,560	5,076 28
Hardwick	3,446,513	246,300	33,077 60	5,878,961	8,880	5,891 00
Harvard	2,267,240	169,900	5,956 94	2,319,612	3,480	2,309 00
Harwich	3,610,610	40,440	8,138 16	3,500,164	5,400	12,526 24
Hatfield	2,817,072	332,500	17,423 46	4,645,184	6,960	12,595 87
Haverhill	66,218,100	5,408,479	262,162 40	74,609,320	118,200	115,448 99
Hawley	281,579	25,845	2,215 14	310,783	480	537 28
Heath	367,657	12,100	1,182 05	502,618	840	940 23

1925

City or Town	Assessed Valuation Real Estate and Tangible Personal Property	Property Exempted from Local Taxation	Revenue Distributed by the Department	Equalization of Property as used in Determining State Tax	State Tax	County Tax
Hingham	\$13,435,260	\$46,215,210	\$42,631 05	\$13,168,694	\$19,680	\$21,908 15
Hinsdale	939,439	113,500	4,382 82	1,145,944	1,920	2,182 69
Holbrook	2,881,154	401,250	16,095 27	3,591,084	5,880	4,643 67
Holden	2,910,128	197,606	15,727 46	3,390,607	5,640	3,742 00
Holland	209,747	10,560	731 33	270,921	360	275 67
Holliston	3,459,733	323,450	13,050 99	3,947,394	6,240	4,752 92
Holyoke	116,077,260	15,521,505	594,434 59	153,750,854	225,600	172,756 79
Hopedale	4,295,062	488,879	58,133 79	8,882,393	13,080	8,678 00
Hopkinton	2,311,630	271,960	8,939 86	3,014,170	4,920	3,747 49
Hubbardston	987,520	52,335	4,581 82	1,378,543	2,280	1,513 00
Hudson	6,850,839	1,367,240	36,915 01	9,257,282	15,240	11,608 08
Hull	16,972,715	2,600,720	34,334 02	19,243,291	26,520	29,522 57
Huntington	1,199,590	74,275	8,596 60	1,757,236	2,880	5,212 08
Ipswich	7,818,651	1,043,636	42,699 93	9,747,556	15,120	14,768 09
Kingston	2,776,000	145,500	11,566 13	3,065,777	4,920	5,477 04
Lakeville	1,384,882	174,523	4,346 81	1,750,779	2,880	3,206 07
Lancaster	3,392,078	1,235,200	26,882 44	3,826,401	5,880	3,901 00
Lanesborough	1,075,916	62,290	4,822 98	1,482,601	2,400	2,728 36
Lawrence	129,176,058	13,539,150	1,003,922 55	204,811,351	302,280	295,244 68
Lee	4,409,516	247,795	26,015 19	6,848,089	10,080	12,141 21
Leicester	3,688,313	498,300	22,289 94	5,315,520	8,400	5,573 00
Lenox	7,060,962	740,200	27,276 25	7,925,921	11,640	13,232 56
Leominster	21,761,870	2,584,831	109,869 76	28,307,923	45,360	30,094 00
Leverett	498,580	7,380	3,433 07	619,060	1,080	1,208 87
Lexington	14,648,461	1,888,700	53,981 05	14,822,321	22,320	17,000 82
Leyden	290,055	19,425	1,128 90	365,732	600	671 59
Lincoln	2,348,836	471,908	20,136 59	3,526,502	5,160	3,930 30
Littleton	2,211,255	158,750	6,529 59	2,133,413	3,360	2,559 25
Longmeadow	7,344,744	523,500	19,571 07	8,160,662	12,000	9,189 18
Lowell	145,404,663	20,469,204	846,173 72	195,384,607	297,240	226,403 35
Ludlow	9,861,176	185,745	26,515 52	11,080,177	17,160	13,140 54
Lunenburg	2,176,192	126,210	5,877 86	2,064,298	3,360	2,229 00
Lynn	119,821,665	9,273,225	525,908 42	138,540,086	221,280	216,129 89
Lynnfield	2,700,197	161,800	6,491 35	2,906,815	4,320	4,219 46
Malden	59,323,350	5,064,500	243,191 23	62,564,379	101,880	77,600 50
Manchester	12,126,280	1,236,247	65,030 48	14,318,568	20,040	19,573 59
Mansfield	7,104,530	1,021,100	38,214 27	11,356,540	17,520	7,841 78
Marblehead	16,927,010	2,109,900	46,059 06	17,815,932	26,760	26,137 18
Marion	3,969,210	766,943	20,657 55	4,850,904	6,960	7,748 00
Marlborough	17,257,068	3,265,709	69,277 63	20,771,378	33,900	25,592 62
Marshfield	5,155,975	255,900	10,847 83	5,170,483	7,560	8,415 94
Mashpee	638,623	14,900	1,654 16	773,557	1,080	2,505 25
Mattapoisett	2,466,350	229,400	9,447 94	3,315,467	4,920	5,477 04
Maynard	6,234,280	562,650	66,936 94	10,575,309	17,160	13,070 52
Medfield	2,391,112	2,127,288	10,583 66	3,206,930	5,040	3,980 29
Medford	59,441,500	6,247,850	190,614 15	58,184,383	93,480	71,202 34
Medway	2,608,370	291,491	11,697 52	3,695,272	6,000	4,738 44
Melrose	28,757,700	3,398,378	91,520 69	30,199,728	47,040	35,829 68
Mendon	1,182,861	48,500	3,303 59	1,256,831	2,040	1,353 00
Merrimac	1,892,800	289,500	8,218 03	2,536,360	4,200	4,102 25
Methuen	19,701,290	3,309,363	102,778 15	27,599,551	42,960	41,960 14
Middleborough	9,441,842	2,024,810	35,517 01	10,795,009	17,640	19,637 18
Middlefield	301,631	16,820	860 73	362,749	600	1,085 85
Middleton	1,505,638	1,714,000	4,134 28	1,703,725	2,640	2,578 56
Millford	14,723,255	2,118,142	65,759 68	18,463,498	29,640	19,665 00
Millbury	5,237,470	471,250	40,847 70	7,716,765	12,360	8,200 00
Millis	2,701,154	257,000	15,557 65	3,595,047	5,400	4,264 59
Millville	1,436,870	55,400	12,114 95	2,589,265	4,200	2,786 00
Milton	27,636,615	3,469,364	143,547 87	29,460,067	43,080	34,021 99
Monroe	598,178	8,902	3,850 35	1,047,740	1,560	1,746 15
Monson	2,960,963	1,345,861	20,304 56	4,249,398	6,960	5,329 72
Montague	10,124,519	947,180	49,138 44	14,028,504	21,240	23,774 46
Monterey	600,203	48,816	1,616 62	804,790	1,200	1,364 18
Montgomery	216,848	9,283	806 21	268,187	480	367 56
Mount Washington	178,540	8,415	429 03	227,410	360	409 25
Nahant	4,695,412	1,024,596	31,415 54	5,885,817	8,520	8,321 70
Nantucket	7,963,430	397,380	19,625 73	9,655,573	14,040	9,000 00
Natick	10,694,025	2,970,500	65,031 85	13,101,763	22,080	16,818 01
Needham	15,691,843	2,245,133	59,042 95	17,804,996	26,760	21,133 43
New Ashford	100,915	18,435	360 42	151,521	240	272 84
New Bedford	220,193,500	24,985,739	1,214,757 14	305,271,906	448,800	200,878 53
New Braintree	515,554	25,000	1,485 49	664,793	1,080	717 00
New Marlborough	1,296,438	68,950	4,869 26	1,778,842	2,760	3,137 62
New Salem	668,170	54,835	2,994 70	850,297	1,320	1,477 51
Newbury	2,116,050	235,650	11,077 53	2,979,793	4,560	4,453 87
Newburyport	13,536,200	2,073,520	70,912 73	16,006,177	26,760	26,137 18
Newton	117,850,800	16,799,300	428,110 83	126,955,555	186,840	142,313 29
Norfolk	1,509,015	627,403	8,161 48	2,073,506	3,240	2,558 76
North Adams	26,090,348	3,899,994	161,793 29	38,337,948	59,160	67,254 14



1925

City or Town	Assessed Valuation Real Estate and Tangible Personal Property	Property Exempted from Local Taxation	Revenue Distributed by the Department	Equalization of Property as used in Determining State Tax	State Tax	County Tax
North Andover	\$8,429,259	\$593,684	\$59,426 41	\$11,902,362	\$18,000	\$17,581 05
North Attleborough	9,789,340	1,912,186	47,363 19	13,319,569	21,240	9,506 82
North Brookfield	2,520,392	455,050	14,257 25	3,791,392	6,120	4,060 00
North Reading	2,010,070	114,390	5,077 64	2,066,155	3,240	2,467 86
Northampton	27,296,300	20,393,035	146,355 61	34,981,478	53,760	97,292 20
Northborough	2,119,183	460,487	8,725 39	2,384,570	3,960	2,627 00
Northbridge	9,166,425	1,012,068	82,769 92	15,987,628	25,200	16,719 00
Northfield	1,895,919	3,817,213	7,383 79	2,778,460	4,320	4,835 48
Norton	2,423,350	1,507,819	14,756 05	3,560,929	5,640	2,524 41
Norwell	1,724,790	82,255	6,883 56	2,027,465	3,240	3,606 83
Norwood	24,089,870	2,929,993	129,115 21	31,002,244	46,200	36,485 97
Oak Bluffs	3,588,405	246,681	8,095 64	4,406,033	6,360	9,268 11
Oakham	499,747	21,555	1,526 60	544,255	960	637 00
Orange	5,453,140	880,125	33,327 18	7,819,485	12,600	14,103 49
Orleans	2,522,325	149,600	15,712 95	3,930,326	5,640	13,082 96
Otis	463,535	22,850	2,067 77	592,202	960	1,091 35
Oxford	2,698,102	214,225	20,747 28	4,314,107	7,080	4,697 00
Palmer	12,133,869	807,676	82,141 58	18,169,296	27,600	21,135 13
Paxton	784,805	32,570	2,001 86	1,052,895	1,560	1,035 00
Peabody	22,159,840	5,769,300	164,881 75	34,691,618	53,160	51,922 74
Pelham	632,813	29,760	2,088 03	729,869	1,200	2,171 70
Pembroke	2,519,555	73,360	8,562 47	2,671,467	4,080	4,541 93
Pepperell	3,017,924	314,549	17,969 20	4,458,867	6,960	5,301 33
Peru	298,187	11,500	795 45	418,556	600	682 09
Petersham	1,439,421	239,740	5,163 76	2,060,165	3,000	1,990 00
Phillipston	383,649	20,420	1,320 73	508,494	840	557 00
Pittsfield	54,676,895	7,565,825	312,015 88	71,045,179	110,280	125,368 27
Plainfield	334,585	5,150	995 41	450,765	720	1,303 02
Plainville	1,331,841	101,375	8,965 01	2,017,778	3,240	2,558 76
Plymouth	24,368,350	3,243,350	145,771 86	35,558,613	52,080	57,976 45
Plympton	652,958	20,875	2,216 78	904,980	1,440	1,603 04
Prescott	270,726	10,550	1,037 05	379,122	600	1,085 85
Princeton	1,371,814	152,210	6,296 42	1,509,817	2,280	1,513 00
Provincetown	3,832,863	352,900	14,657 71	5,167,526	8,160	18,928 55
Quincy	109,053,625	11,325,737	309,497 44	101,996,678	155,280	122,630 78
Randolph	4,482,950	1,090,350	24,242 06	4,650,031	8,040	6,349 51
Raynham	1,669,246	70,455	7,946 85	2,148,164	3,480	1,557 61
Reading	13,283,985	1,461,915	44,436 21	13,901,987	21,600	16,452 40
Rehoboth	1,911,025	79,360	7,467 18	2,323,170	3,840	1,718 75
Revere	38,021,400	4,553,550	120,910 12	38,637,306	62,280	None
Richmond	618,806	27,165	4,316 68	953,255	1,440	1,637 02
Rochester	1,231,555	41,200	5,066 77	1,600,478	2,520	2,805 31
Rockland	7,839,110	1,495,025	41,554 51	9,924,993	16,080	17,900 56
Rockport	5,118,000	727,446	17,693 98	5,707,316	9,120	8,907 74
Rowe	285,911	7,850	1,107 56	438,892	720	805 91
Rowley	1,303,966	52,031	8,728 29	1,465,071	2,520	2,461 35
Royalston	1,019,702	64,491	5,497 87	1,613,590	2,400	1,592 00
Russell	3,825,352	197,550	24,512 36	6,333,698	8,880	6,799 99
Rutland	1,271,850	3,034,410	5,629 60	1,636,433	2,760	1,831 00
Salem	52,401,290	9,184,486	254,072 40	61,212,807	95,520	93,296 85
Salisbury	2,923,574	111,275	8,104 19	3,055,561	4,920	4,805 49
Sandisfield	651,174	22,878	1,957 09	751,487	1,200	1,364 18
Sandwich	2,147,700	208,945	8,407 78	2,720,905	4,200	9,742 63
Saugus	11,893,902	1,059,275	52,343 93	11,430,789	19,320	18,870 34
Savoy	264,200	43,245	2,052 50	327,685	600	682 09
Scituate	11,083,375	473,275	24,782 12	11,002,630	15,840	17,633 39
Seekonk	4,036,908	125,800	9,348 19	4,437,873	7,080	3,168 94
Sharon	5,286,000	1,008,185	15,907 40	5,555,079	8,400	6,633 81
Sheffield	1,262,935	334,879	7,293 01	1,661,529	2,760	3,137 62
Shelburne	2,538,618	194,850	10,605 85	3,345,200	5,040	5,641 40
Sherborn	1,659,467	206,370	8,690 70	1,823,152	3,000	2,285 06
Shirley	2,109,891	180,270	12,588 31	3,111,106	4,920	3,747 49
Shrewsbury	6,374,135	939,480	16,284 87	6,273,880	10,080	6,688 00
Shutesbury	441,047	15,600	1,243 92	483,900	720	805 91
Somerset	6,462,475	225,950	20,113 70	5,088,467	8,280	3,706 05
Somerville	104,769,800	11,092,800	355,239 89	115,116,241	189,480	144,324 14
South Hadley	6,933,526	5,595,647	31,040 03	8,406,354	13,440	24,323 05
Southampton	844,685	37,650	2,485 97	1,007,555	1,680	3,040 38
Southborough	3,197,176	1,115,550	14,021 19	3,769,140	5,760	3,821 00
Southbridge	12,207,660	1,785,535	73,213 83	19,502,298	31,440	20,859 00
Southwick	1,759,654	83,790	8,691 65	2,319,498	3,600	2,756 75
Spencer	4,263,850	825,145	20,621 03	5,370,013	9,360	6,210 00
Springfield	289,226,200	43,984,222	1,107,805 15	311,454,812	465,360	356,356 82
Sterling	1,577,445	55,195	5,923 39	1,782,197	2,880	1,911 00
Stockbridge	5,430,152	747,371	17,407 55	6,285,987	9,120	10,367 78
Stoneham	10,603,375	1,668,731	33,131 31	10,931,340	17,760	13,527 53
Stoughton	7,313,073	773,900	33,641 98	8,673,722	14,280	11,277 48
Stow	1,617,292	62,950	8,627 82	2,085,756	3,240	2,467 86
Sturbridge	1,259,390	118,700	9,233 11	1,804,293	3,120	2,070 00

1925

City or Town	Assessed Valuation Real Estate and Tangible Personal Property	Property Exempted from Local Taxation	Revenue Distributed by the Department	Equalization of Property as used in Determining State Tax	State Tax	County Tax
Sudbury	\$1,857,540	\$71,625	\$7,793 08	\$2,458,508	\$3,720	\$2,833 47
Sunderland	1,223,804	84,115	6,033 63	1,611,597	2,520	2,820 70
Sutton	2,090,016	81,460	9,306 71	2,645,798	4,320	2,866 00
Swampscott	19,513,791	1,756,425	73,407 13	21,098,300	31,200	30,473 85
Swansea	2,992,740	193,075	14,023 15	3,783,689	6,120	2,739 25
Taunton	40,456,130	7,268,535	238,117 68	52,602,729	83,280	37,275 32
Templeton	2,868,522	369,500	22,652 58	4,758,823	7,680	5,095 00
Tewksbury	3,160,664	2,337,225	13,528 72	3,700,665	5,760	4,387 31
Tisbury	5,266,152	220,702	9,833 92	4,561,886	6,600	9,617 85
Tolland	312,185	66,035	1,207 46	478,669	720	551 35
Topsfield	2,797,743	111,940	14,551 96	3,198,898	4,680	4,571 08
Townsend	2,023,223	108,501	12,837 33	2,804,017	4,440	3,381 88
Truro	794,278	84,675	3,009 51	1,025,704	1,560	3,618 69
Tyngsborough	1,233,026	182,000	3,446 26	1,419,519	2,280	2,736 64
Tyringham	384,875	20,705	1,119 94	558,098	840	954 93
Upton	1,504,436	130,950	5,266 07	1,674,690	2,880	1,911 00
Uxbridge	7,030,545	1,093,700	41,722 00	9,912,799	15,360	10,191 00
Wakefield	19,983,335	4,687,817	79,838 21	22,134,701	34,920	26,598 05
Wales	399,402	33,570	1,847 77	567,504	960	735 13
Walpole	10,948,549	1,263,550	71,178 96	15,559,516	22,920	18,100 83
Waltham	48,843,350	6,110,648	211,721 54	56,311,341	86,880	66,175 22
Ware	8,231,090	1,351,260	58,659 93	11,853,931	18,480	33,444 20
Wareham	10,538,155	592,230	39,379 80	12,261,758	18,480	20,572 29
Warren	4,104,455	571,737	33,519 34	6,600,316	10,080	6,688 00
Warwick	460,967	59,339	1,871 59	658,573	1,080	1,208 87
Washington	209,361	97,200	732 97	292,190	480	545 67
Watertown	38,695,847	4,263,050	179,875 97	45,945,293	70,080	53,378 91
Wayland	4,648,114	190,400	16,552 42	4,896,916	7,440	5,666 94
Webster	12,105,653	1,949,904	95,211 80	19,631,011	30,480	20,222 00
Wellesley	27,705,925	8,465,418	106,357 78	31,708,106	44,880	35,443 52
Wellfleet	1,113,998	53,100	3,389 96	1,264,422	2,040	4,732 14
Wendell	811,558	15,675	8,103 15	1,280,346	1,800	2,014 78
Wenham	2,995,687	162,200	13,018 48	3,411,405	4,920	4,805 49
West Boylston	1,739,940	278,600	7,346 27	1,712,902	2,880	1,911 00
West Bridgewater	2,713,331	392,080	13,816 81	2,851,792	4,920	5,477 04
West Brookfield	1,329,234	205,000	5,341 54	1,704,806	2,760	1,831 00
West Newbury	1,153,378	107,400	5,601 94	1,212,550	2,160	2,109 73
West Springfield	25,106,800	2,931,615	117,546 48	31,892,497	47,880	36,664 87
West Stockbridge	1,151,621	37,825	8,232 49	1,485,175	2,520	2,864 78
West Tisbury	673,136	16,670	2,396 49	917,294	1,320	1,923 57
Westborough	4,157,346	773,791	14,355 45	4,407,022	7,320	4,856 00
Westfield	19,604,790	3,300,647	115,396 72	26,290,436	41,400	31,702 70
Westford	4,232,234	248,375	32,205 06	6,106,147	9,240	7,037 97
Westhampton	325,795	27,800	1,078 40	432,313	720	1,303 02
Westminster	1,366,827	107,007	6,286 73	1,460,736	2,400	1,592 00
Weston	7,377,347	793,300	41,273 28	8,736,657	12,720	9,688 64
Westport	5,927,275	190,135	19,655 70	6,781,549	10,440	4,672 84
Westwood	3,808,374	157,650	18,579 22	4,177,828	6,120	4,833 21
Weymouth	30,759,443	1,724,915	120,067 86	24,177,886	38,280	30,231 24
Whately	1,126,836	64,190	5,942 59	1,595,510	2,520	2,820 70
Whitman	7,775,473	817,074	39,440 01	9,324,443	15,360	17,099 05
Wilbraham	2,670,877	412,572	15,293 25	4,040,940	6,240	4,778 37
Williamsburg	1,316,700	144,725	11,228 22	2,104,027	3,480	6,297 93
Williamstown	6,552,537	9,818,849	27,893 81	7,817,393	11,880	13,505 40
Wilmington	3,311,771	134,550	11,774 95	3,194,128	5,400	4,113 10
Winchendon	5,374,120	730,460	34,027 83	8,238,858	13,200	8,758 00
Winchester	26,249,300	2,882,581	88,468 33	27,581,674	40,680	30,985 36
Windsor	445,759	18,350	1,286 55	506,725	840	954 93
Winthrop	22,659,000	2,955,200	60,551 16	22,628,616	35,640	None
Woburn	18,713,731	3,882,515	97,491 87	22,192,645	36,000	27,420 67
Worcester	305,952,000	59,821,239	1,324,206 55	362,392,940	550,080	364,948 00
Worthington	546,851	39,290	1,647 27	671,190	1,080	1,954 53
Wrentham	2,727,259	1,496,966	11,020 82	3,190,540	4,920	3,885 52
Yarmouth	2,864,375	152,925	11,188 32	3,228,906	4,800	11,134 44
	\$6,632,755,277	\$1,188,768,668	\$29,921,270 05	\$7,925,958,668	\$12,000,000	\$10,256,856 68 <sup>1</sup>

<sup>1</sup> Includes \$15,000 authorized by Chapter 30, Acts of 1925.*End of Fiscal Years of Cities and Towns*

Attleboro, Dec. 31	Chicopee, Nov. 30	Haverhill, Dec. 31
Beverly, Dec. 31	Everett, Dec. 31	Holyoke, Nov. 30
Boston, Dec. 31	Fall River, Dec. 31	Lawrence, Dec. 31
Brockton, Nov. 30	Fitchburg, Nov. 30	Leominster, Dec. 31
Cambridge, Mar. 31	Gardner, Dec. 31	Lowell, Dec. 31
Chelsea, Dec. 31	Gloucester, Nov. 30	Lynn, Dec. 31



Malden, Dec. 31	Northampton, Nov. 30	Springfield, Nov. 30
Marlborough, Dec. 31	Peabody, Dec. 31	Taunton, Nov. 30
Medford, Dec. 31	Pittsfield, Dec. 31	Waltham, Jan. 31
Melrose, Dec. 31	Quincy, Dec. 31	Westfield, Dec. 31
New Bedford, Nov. 30	Revere, Dec. 31	Woburn, Dec. 31
Newburyport, Dec. 19	Salem, Dec. 31	Worcester, Nov. 30
Newton, Dec. 31	Somerville, Dec. 31	All Towns, Dec. 31
North Adams, Nov. 30		

*Aggregates of Polls, Property and Taxes as Assessed April 1, 1925 — Recapitulation*

Counties	Total Valuation	Tax for State, County, and City or Town Purposes, etc.			
		On Personal Estate	On Real Estate	On Polls	Total
Barnstable . . . . .	\$61,577,093	\$230,432	\$1,499,199	\$18,476	\$1,748,107
Berkshire . . . . .	149,144,417	932,106	3,112,448	70,540	4,115,094
Bristol . . . . .	571,099,823	4,878,387	10,939,467	221,088	16,038,942
Dukes County . . . . .	14,609,178	40,915	247,252	3,166	291,333
Essex . . . . .	659,384,624	3,701,879	16,577,393	292,092	20,571,364
Franklin . . . . .	64,586,511	406,007	1,412,802	29,870	1,848,679
Hampden . . . . .	557,441,794	2,510,533	12,849,334	184,716	15,544,583
Hampshire . . . . .	80,849,266	523,159	1,718,753	40,338	2,282,250
Middlesex . . . . .	1,161,958,852	5,530,950	30,404,356	508,098	36,443,404
Nantucket . . . . .	7,963,430	29,565	169,520	2,036	201,121
Norfolk . . . . .	493,663,637	1,897,385	10,477,389	150,522	12,525,296
Plymouth . . . . .	225,595,480	1,132,797	5,847,247	101,686	7,081,730
Suffolk . . . . .	1,976,182,250	5,244,022	48,964,020	533,476	54,741,518
Worcester . . . . .	608,698,922	3,558,329	14,411,121	291,410	18,260,860
State . . . . .	\$6,632,755,277	\$30,616,466	\$158,630,301	\$2,447,514	\$191,694,281

### DIVISION OF CORPORATIONS

The comparative yield of the business corporation excise for the years 1924 and 1925, respectively, is set forth below. The table is based upon assessments and abatements made to and including November 30, 1925. The results shown are likely to be increased by delinquent and additional assessments.

	1924	1925
<i>Domestic Business Corporations</i>		
Corporate excess measure . . . . .	\$6,384,641 64	\$5,876,023 53
Abatements . . . . .	976,008 96 1	247,463 44
	\$5,408,632 68	\$5,628,560 09
Income measure . . . . .	\$5,819,331 43	\$4,177,744 88
Abatements . . . . .	142,656 56	40,511 55
	5,676,674 87	4,137,233 33
Share value minimum measure . . . . .	\$185,009 20	\$217,166 34
Abatements . . . . .	14,921 61	5,004 76
	170,087 59	212,161 58
Receipts minimum measure (Tan- gible Property) . . . . .	\$431,538 60	\$354,207 60
Abatements . . . . .	54,919 98	9,208 37
	376,618 62	344,999 23
Receipts minimum measure (Sub- sidiary) . . . . .	\$15,987 58	\$3,575 53
Abatements . . . . .	11,501 14	—
	4,486 44	3,575 53
Total . . . . .	\$11,636,500 20	\$10,326,529 76
Additional assessments . . . . .	104,771 43	3,823 37
Penalties . . . . .	309,921 24	9,890 54
Excise on ships and vessels . . . . .	10,350 55	5,191 80
Total . . . . .	\$12,061,543 42	\$10,345,435 47
Abatements under the provisions of G. L., Chap. 58, Section 27 as amended . . . . .	95,296 55	378 05
Total net excise . . . . .	\$11,966,246 87	\$10,345,057 42

## Division of Corporations — Continued

	1924		1925	
<i>Foreign Business Corporations</i>				
Corporate excess measure . . . . .	\$2,343,296 54		\$2,383,913 46	
Abatements . . . . .	454,883 01 <sup>1</sup>		176,855 69	
		\$1,888,413 53		\$2,207,057 77
Income measure . . . . .	\$981,256 91		\$772,296 70	
Abatements . . . . .	169,505 09		17,601 63	
		811,751 82		754,695 07
Corporate excess minimum measure	\$10,095 16		\$4,434 07	
Abatements . . . . .	1,920 69		—	
		8,174 47		4,434 07
Receipts minimum measure (Tangible Property) . . . . .	\$149,011 96		\$104,458 98	
Abatements . . . . .	23,376 06		21,936 18	
		125,635 90		82,522 80
Receipts minimum measure (Subsidiary) . . . . .	\$3,951 30		\$64 98	
Abatements . . . . .	209 10		—	
		3,742 20		64 98
Total . . . . .		\$2,837,717 92		\$3,048,774 69
Additional assessments . . . . .		37,611 79		—
Penalties . . . . .		46,238 30		808 42
Total . . . . .		\$2,921,568 01		\$3,049,583 11
Abatements under the provisions of G. L., Chap. 58, Section 27 as amended . . . . .		39,457 86		76 11
Total net excise . . . . .		\$2,882,110 15		\$3,049,507 00

<sup>1</sup> Includes abatements of taxes assessed corporations, which fail to file returns seasonably and hence must in first instance be assessed by estimate.

The number of business corporations subject to taxation as of November 30, 1925, was as follows: Domestic, 20,211; Foreign, 2,461.

## RETURNS

No radical change was made in the return forms for the year. A slight change to aid in checking inventories was the only one of consequence. It is believed that in general the form should not be greatly altered, in the absence of some good reason, as familiarity with an established form facilitates the work of those acting for the corporations in the preparation of returns.

## ASSESSMENT AND ABATEMENT

Substantially all returns filed prior to September first were assessed in time for bills to issue seasonably. The care with which returns can be checked prior to assessment is dependent upon the progress made with the clerks available. Speeding up assessment to insure prompt issuance of bills correspondingly limits the extent to which the return can be checked for errors with a view to making corrections prior to assessment and hence obviating the necessity of additional assessments at some later time. It is believed that, as far as possible, such checking is advantageous both for the Department, which thereby saves in expense of administration, and for the taxpayer, who is thus relieved of the annoyance of a subsequent and not infrequently unexpected assessment. In a considerable number of cases assessment is delayed by reason of the failure of the corporation to file a return, or by its filing an incomplete return. Where such neglect of the corporation prevents seasonable assessment it is the policy of the Department to impose a minimum penalty, which is the equivalent of five dollars plus a sum which will substantially reimburse the Commonwealth for interest thereby lost.

Abatement claims with respect to 1925 excises were fewer than claims filed in previous years with respect to assessments of such years. The following shows the number of abatement claims for all years acted upon under the provisions of Section 51 of Chapter 63 of the General Laws, the disposition of the cases and the amounts abated during the fiscal year:



*Number and Disposition of Claims*

	Domestic Corporation Claims	Foreign Corporation Claims
Number allowed, original tax . . . . .	1,692	508
Number allowed, additional tax . . . . .	129	40
Number disallowed, original tax . . . . .	398	113
Number disallowed, additional tax . . . . .	57	17
Total number of cases . . . . .	2,276	678

*Amounts Abated*

	Domestic Corporation Abatements	Foreign Corporation Abatements
Of original tax . . . . .	\$1,050,638 33	\$787,846 72
Of penalty . . . . .	44,370 00	313,640 00
Of additional tax . . . . .	81,894 78	37,222 21
Total amount abated . . . . .	\$1,176,903 11	\$1,138,708 93

During the fiscal year the following abatements have, with the approval of the Attorney-General, been made in accordance with the provisions of Section 27 of Chapter 58 of the General Laws:

*Number and Disposition of Claims*

	Domestic Corporation Claims	Foreign Corporation Claims
Number allowed, original tax . . . . .	236	113
Number allowed, additional tax . . . . .	3	1
Number disallowed, original tax . . . . .	101	89
Number disallowed, additional tax . . . . .	4	1
Total number of cases . . . . .	344	204

*Amounts Abated*

	Domestic Corporation Abatements	Foreign Corporation Abatements
Of original tax . . . . .	\$87,109 02	\$117,982 71
Of penalty . . . . .	10,685 00	99,920 00
Of additional tax . . . . .	518 17	494 58
Total amount abated . . . . .	\$98,312 19	\$218,397 29

## DELINQUENTS

The amount of taxes assessed delinquent corporations after deducting abatements, in those cases where returns were subsequently filed during the fiscal year ending November 30, 1925, was: Domestic corporations, \$27,660.36; Foreign corporations, \$37,387.88.

## AUDIT

The results of the work of verification and audit with respect to taxes for the years 1921, 1922 and 1923, are as indicated below:

	1921	1922	1923
Additional assessments . . . . .	\$444,650 55	\$652,911 32	\$334,267 13
Abatements . . . . .	109,815 56	114,740 06	76,711 15
Net gain . . . . .	\$334,834 99	\$538,171 26	\$257,555 98

The gain from field audit work during the year amounted to \$13,277.28. This was the result of the work of one auditor who devoted a small portion only of his time to such auditing.

### CHANGES IN FEDERAL NET INCOME

A special space has been provided upon the tax return for reporting changes made by federal authorities in determination of federal net income of previous years. These reports are charted and checked up with previous reports. A form (355 F C) is used for setting forth the details of the federal change. During the fiscal year, as a result of such changes, additional taxes have been assessed in the amount of \$223,415.57 and refunds made in the amount of \$160,935.03, resulting in a net gain of \$62,480.54.

### DISTRIBUTION OF TAXES

Under the present method of distribution of business corporation taxes, for the fiscal year ending November 30, 1925, there was retained for the Commonwealth the sum of \$2,171,220.54, and distributed to cities and towns the sum of \$10,830,388.96.

Total distributions of the business corporation tax, including distributions under the former method, for the years 1919 to 1925, inclusive, are shown in the following table:

#### *Paid and Distributed through November 30, 1925*

	1919	1920	1921	1922
Domestic corporations:				
Cities and towns	\$7,675,711 33	\$10,713,112 00	\$8,538,164 50	\$6,303,295 42
Commonwealth	1,571,494 62	2,350,299 06	1,922,800 19	1,261,774 15
Total	\$9,247,205 95	\$13,063,411 06	\$10,460,964 69	\$7,565,069 57
Foreign corporations:				
Cities and towns	— <sup>1</sup>	\$2,825,898 58	\$2,292,118 87	\$1,734,761 56
Commonwealth	—	590,078 22	481,108 31	348,028 87
Total	—	\$3,415,976 80	\$2,773,227 18	\$2,082,790 43
Total	\$9,247,205 95	\$16,479,387 86	\$13,234,191 87	\$9,647,860 00
	1923	1924	1925	
Domestic corporations:				
Cities and towns	\$8,099,166 31	\$9,320,570 46	\$7,926,315 16	
Commonwealth	1,619,833 26	1,874,280 56	1,585,263 03	
Total	\$9,718,999 57	\$11,194,851 02	\$9,511,578 19	
Foreign corporations:				
Cities and towns	\$2,215,581 10	\$2,296,656 40	\$2,177,007 37	
Commonwealth	443,116 21	459,331 28	435,401 47	
Total	\$2,658,697 31	\$2,755,987 68	\$2,612,408 84	
Total	\$12,377,696 88	\$13,950,838 70	\$12,123,987 03	

<sup>1</sup> Foreign corporation excise paid and retained by Commonwealth \$348,444.30.  
Payments of 1926 tax to date \$7,518.18.

### STATISTICS

The following table shows the results of the analysis of the business excise tax statistics for the years 1924 and 1925, both with respect to domestic and foreign corporations. In addition to information given in previous reports, the amount of income allocated to Massachusetts is stated.



	Domestic Corporations		Foreign Corporations	
	1924	1925	1924	1925
Original tax on corporate excess	\$6,384,641 64	\$5,876,023 53	\$2,343,296 54	\$2,383,913 46
Abatement of original tax on corporate excess	976,008 96	247,463 44	454,883 01	176,855 69
Net original tax on corporate excess	5,408,632 68	5,628,560 09	1,888,413 53	2,207,057 77
Original tax on income	5,819,331 43	4,177,744 88	981,256 91	772,296 70
Abatement of original tax on income	142,656 56	40,511 55	169,505 09	17,601 63
Net original tax on income	5,676,674 87	4,137,233 33	811,751 82	754,695 07
Original tax on share value minimum	185,009 20	217,166 34	10,095 16	4,434 07
Abatement of original tax on share value minimum	14,921 61	5,004 76	1,920 69	-
Net original tax on share value minimum	170,087 59	212,161 58	8,174 47	4,434 07
Net original tax on tangible property receipts minimum	376,618 62	344,999 23	125,635 90	82,522 80
Net original tax on receipts (subsidiaries)	4,486 44	3,575 53	3,742 20	64 98
Additional tax	107,715 92	3,823 37	42,855 39	-
Abatement of additional tax	2,944 49	-	5,243 60	-
Net additional tax	104,771 43	3,823 37	37,611 79	-
Net tax on ships and vessels	10,350 55	5,191 80	-	-
Penalties	358,465 89	11,856 83	68,409 19	993 42
Abatement of penalties	48,544 65	1,966 29	22,170 89	185 00
Net penalties	309,921 24	9,890 54	46,238 30	808 42
Total excise tax	13,246,619 69	10,640,381 51	3,575,291 29	3,244,225 43
Total abatements Chap. 63, S. 36 and 51 G. L.	1,185,076 27 <sup>1</sup>	294,946 04	653,723 28 <sup>1</sup>	194,642 32
Abatements under G. L. Chap. 58, S. 27 as amended	95,296 55	378 05	39,457 86	76 11
Total net excise tax	11,966,246 87	10,345,057 42	2,882,110 15	3,049,507 00
Total net excise tax without penalties	11,656,325 63	10,335,166 88	2,835,871 85	3,048,698 58
Machinery deduction (income deducted)	23,826,698 28	11,723,424 04	3,638,257 05	3,063,533 11
5 per cent dividends paid Massachusetts inhabitants	-	-	1,792,829 89	1,464,237 08
Dividend credit	-	-	726,791 14	770,354 72
Massachusetts merchandise	-	-	212,223,976 00	165,814,387 00
Diminution of tax by machinery deduction with respect to income	595,667 45	293,085 60	90,956 42	76,588 32
Total share value	2,832,823,072 00	2,821,888,435 00	-	-
Proportion of share value employed in Massachusetts	-	-	556,457,842 00	616,388,866 00
Income allocable to Massachusetts	-	180,899,412 58	-	74,498,258 27

<sup>1</sup> Includes abatements of taxes assessed corporations which fail to file returns seasonably and hence must in first instance be assessed by estimates.

## INTERSTATE COMMERCE CASES

In the month of May the United States Supreme Court handed down a decision reversing the decision of the Supreme Judicial Court of Massachusetts in the Alpha Portland Cement Co. case. This decision is to the effect that the present business excise cannot constitutionally be applied to foreign corporations engaged in Massachusetts solely in interstate commerce. Already it has been necessary to refund to corporations of this type the sum \$379,541.11. Two hundred two foreign corporations have been removed from the tax lists as being engaged in Massachusetts solely in interstate commerce, and there are still a considerable number of cases to be determined. It would seem that some provision should be made to compensate for the resulting loss in tax revenue and that there is no valid reason why corporations of this type should escape their fair share of the tax burden. The decision of the United States Supreme Court appears to leave open two methods of taxation of such corporations, namely: (1) a tax upon their property within the jurisdiction; (2) a tax upon income attributable to business transacted within the Commonwealth. Recommendations for legislation to provide for this situation have been submitted. These provisions would permit such a corporation to elect to be assessed under the excise tax law applicable to other business corporations.

## LITIGATION

Beside the Alpha Portland Cement Co. decision above referred to, there have been three decisions relating to business corporation excises since the last report. All were decisions of the Supreme Judicial Court of Massachusetts.

In *W. & J. Sloane v. Commonwealth*, it was decided that Section 52 of Chapter 63 of the General Laws was not made operative by the decision of the United States Supreme Court in the Alpha Portland Cement Co. case. If this section had been made operative by this decision, the entire excise law would have been made null and void. Upon the one hand corporations could have recovered excise taxes paid for the last six years by bringing suit within six months of the decision declaring the act unconstitutional; and upon the other hand, the Commissioner and the local assessors had a like period in which to assess all corporation taxes under former laws thereby revived. As the decision in the Sloane case interpretative of the effect of the decision in the Alpha Portland Cement Co. case was handed down only a few days before expiration of the six months' period, it was necessary for the Department to compute and be prepared to assess taxes under former laws over a six-year period. This was no inconsiderable undertaking, but by employment of temporary clerks and overtime work the Department was prepared to make such assessments when the decision was rendered. This of necessity prevented the regular work from being done at the same time so that an accumulated volume of work made for additional labor after the special task was completed. The spirit of the clerks in working overtime and under pressure to insure the successful accomplishment of the task unexpectedly thrust upon them is worthy of comment. As a result of the uncertainty as to the outcome of the Sloane case, a great many suits were actually brought and hundreds of others threatened had the case not been decided favorably to the Commonwealth. It would seem that provision should be made to prevent the recurrence of such an unfortunate situation. A bill has been drafted for this purpose and incorporated in recommendations already made.

In the case of *Charlton Woolen Mills v. Commonwealth of Massachusetts*, it was held that in determining the taxable net income of a business corporation, net losses of previous years must be deducted under the law as then worded. This situation was immediately remedied by the passage, by the Legislature, sitting at the time, of a bill which expressly provided that such losses should not be deducted, thus bringing the law into conformity with the practice of the Department.

In *American Hide & Leather Co. v. Commonwealth*, it was held that in determining the value of the corporate excess of a foreign corporation employed in Massachusetts, where the sole issue is with respect to valuation of the shares of the corporation, the matter is one for determination by the Board of Appeal under General Laws, Chapter 63, Section 71, and relief cannot be had from the Supreme Court under Chapter 63, Section 77. The petition was accordingly dismissed by the Court.

## MISCELLANEOUS

In the report of last year attention was called to the belief that foreign business corporations have been unduly favored under the present excise tax law. In order to rectify in a measure this disparity, certain changes in law were recommended. These related to the dividend credit given foreign corporations and the method of determining corporate excess employed within the Commonwealth. It is again submitted that the adoption of similar recommendations made this year would tend toward greater fairness in apportioning the tax burden as between foreign and domestic corporations.

## INSURANCE COMPANIES

General Laws, Chapter 63, Sections 20-29

*Tax upon Premiums*

Under the provisions of these sections there were subject to the premium tax 17 foreign life companies; 338 fire and marine companies, of which 57 were organized under the laws of this Commonwealth; and 106 miscellaneous companies, of which 34 were domestic companies.



The basis of the tax is the total gross premiums written or renewed for insurance, or reinsurance, of property or interests in this Commonwealth, deduction being granted for all premiums returned or credited to policyholders during the taxable year, including so-called dividends in the case of mutual companies, and for reinsurance paid to authorized companies, provided it is shown to the satisfaction of the Commissioner that the tax upon such premiums is being paid in full by the reinsuring company.

The rate of tax provided by the statute is 1 per cent for domestic companies and 2 per cent for foreign companies, but retaliatory provisions specify that the tax upon every foreign insurance company shall be not less in amount than would be imposed by its parent State or country upon a like insurance company incorporated in this Commonwealth, if doing business to the same extent in such State or country.

The following table shows the assessment upon net premiums, classified by the rates per cent charged in conformity with the above provisions and in reconciliation of differing bases of taxation:

NET PREMIUMS SUBJECT TO TAX	Rate Per Cent	Amount of Tax
\$63,169 11	$\frac{1}{20}$ of 1	\$31 58
363,936 63	$\frac{3}{8}$ of 1	1,364 77
129,622 92	$\frac{1}{2}$ of 1	648 13
52,506,834 33	1	525,068 34
238,793 68	$1\frac{1}{2}$	3,581 90
67,412,963 93	2	1,348,359 26 <sup>1</sup>
267,391 27	$2\frac{1}{4}$	6,016 31
73,410 81	$2\frac{3}{8}$	1,743 92
1,627,152 21	$2\frac{1}{2}$	40,678 80
1,268,817 82	$2\frac{3}{5}$	32,989 27
63,169 11	$2\frac{3}{8}$	1,816 11
500,212 01	3	15,006 33
144,229 34	$3\frac{2}{100}$	4,360 00
65,827 00	$3\frac{2}{100}$	2,160 00
<hr/>		
\$124,725,530 17		\$1,983,824 32

So far as the tax authorized by these sections relates to foreign life insurance companies, the statute now embodies the decision of the court in sustaining the interpretation of this Department, that the premium tax shall be exacted only in cases where and to the extent that such tax exceeds the tax assessed under Section 20 upon the net value of policies described below. (*Metropolitan Life Ins. Co. v. Commonwealth*, 198 Mass. 466.) The amount of premium tax which would have been paid by these 17 foreign life companies, were it not for the credit to be given on account of the tax on the net value of policies, is \$498,822.58. But in the case of 7 of the 17 companies upon which a premium tax of \$400,702.55 was computed, the tax upon the net value of policies exceeded the premium tax, and so no premium tax was exacted, and in the case of the other 10 companies upon which a premium tax of \$98,120.03 was computed, there was given a credit of \$74,593.27 assessed as the tax on the net value of policies under Section 20. Therefore these 10 foreign life companies are actually required to pay only \$23,526.76 as a premium tax.

The total premium tax to be collected is as follows:

	Domestic	Foreign	Total
Life companies . . . . .	—	\$23,526 76	\$23,526 76
Fire and marine companies . . . . .	\$58,939 27	745,358 81	804,298 08
Miscellaneous companies . . . . .	85,167 22	595,536 44	680,703 66
Total . . . . .	144,106 49	1,364,422 01	1,508,528 50

<sup>1</sup> Includes one \$100 privilege tax.

In addition to the foregoing the amount of \$74.72 has been assessed on account of the tax of the year 1924.

### *Tax upon the Net Value of Policies of Life Insurance Companies*

Foreign and domestic life insurance companies are alike subject to tax upon the net value of all policies in force upon the lives of residents of this Commonwealth at the rate of one-fourth of 1 per cent. The aggregate net value of such policies issued by 35 companies, of which 10 were Massachusetts companies, was \$458,014,272.93. The total excise assessed was \$1,145,035.72.

### *Tax upon Savings and Insurance Banks*

General Laws, Chapter 63, Section 18. Under this section the general insurance guaranty fund and the life insurance departments of eight savings banks were taxed upon all funds held or in possession as a part of their insurance reserve or surplus at the rate of one-half of 1 per cent, deduction being granted for certain investments specified by Section 12 of Chapter 63. The total amount taxable was \$796,040.92, and the tax assessed \$3,980.21.

## DIVISION OF INHERITANCE TAXES

The amount of the Legacy and Succession Tax paid to the Commonwealth during each year since the present law became effective is as follows:

1908	\$357,529 46	1917	\$3,900,247 10
1909	908,134 42	1918	5,841,204 68
1910	1,467,697 10	1919	5,002,697 13
1911	2,029,225 13	1920	4,607,663 00
1912	2,154,406 85	1921	7,322,947 10
1913	2,283,674 12	1922	6,805,977 44
1914	2,277,832 19	1923	6,158,924 99
1915	3,204,177 32	1924	6,489,173 89
1916	4,223,843 35	1925	5,920,307 41

The amount of Inheritance Tax derived from non-resident estates during the year 1925 was \$274,278.97. The amount collected from estates of non-residents during the previous year was \$221,530.49. The present statute (G. L., Chapter 65, Section 1, as amended by Acts of 1922, Chapter 403, which is applicable to the estates of persons dying after August 10, 1922) imposes the Inheritance Tax upon a non-resident decedent's real estate and interests in real estate in Massachusetts, and upon his stock of Massachusetts corporations and of national banks situated in Massachusetts. No other property of any description owned by a non-resident who has died since August 10, 1922, is subject to Inheritance Tax in Massachusetts. Registered or coupon bonds or other tangible personal property physically within the Commonwealth, deposits in Massachusetts banks, and all other items of personal property, except those stated above owned by non-resident decedents, are not now subject to Inheritance Tax in this Commonwealth. While the Massachusetts statute generally taxes the classes of property of non-residents indicated above, it now contains and always has contained the so-called "reciprocal clause" in regard to the taxation of personal property of non-resident decedents. This provision of the statute was substantially enlarged by Acts of 1925, Chapter 338, which became effective December 1, 1925, and applies to the estates of non-residents dying on or after that date. This reciprocity amendment of 1925 provides, in substance, that no tax shall be payable to this Commonwealth on account of any personal property owned by a deceased resident of a State which does not tax personal property owned by a deceased resident of Massachusetts or of a State which has enacted a similar reciprocal law. Under the provisions of this Act, no tax will be payable to this Commonwealth on account of any personal property owned by a resident of Vermont, Rhode Island, Connecticut, New York, Pennsylvania, Tennessee, Florida, Georgia, Alabama, Nevada or District of Columbia dying on or after December 1, 1925. Furthermore, the Commissioner has collaborated with the tax officials of New York, Pennsylvania and Connecticut in devising methods of procedure which will greatly facilitate the transfer of stock in corporations organized under the laws of any one of those States owned by a deceased resident of any reciprocal State.



During the past year taxes have been assessed and collected in 29 estates under the provisions of the so-called "collateral inheritance tax law" which was in effect from July 11, 1891, until June 27, 1907, and was applicable to the estates of persons who died between those dates, and administered by this Division since January 1, 1923. The amount of tax assessed and collected in 1925 under this earlier law was \$21,527.36, which is included in the collections of 1925. For many years taxes will from time to time become payable under this law upon the termination of trusts and the distribution of property under the wills of persons who died while the law was in effect.

During the year 1925 there were received from the probate courts, and from executors and administrators, wills, inventories and other papers relating to 7,524 estates. A representative of this Division has, at frequent intervals, visited the registry of probate in each county of the State, and upon examination of inventories and other papers there on file has excused the register from sending to this Department copies of his records in estates in which it has appeared that no tax will be payable to the Commonwealth. The number of estates from the filing of which the registers were thus excused has, in the past year, aggregated about 10,000. It thus appears that during the past year the Division has dealt with approximately 17,500 estates.

During the past year a representative of the Division has also examined in registries of deeds in the Commonwealth approximately 2,277 deeds of trust. In regard to those deeds under which it appears that Inheritance Taxes will or may be payable to the Commonwealth at some future time, records have been made which will enable the Department to assess and collect such taxes when due. Of the number of such deeds examined during the year 1925, as indicated above, it appears that 404 constitute transfers of such a nature that the property conveyed will become subject to Inheritance Tax upon the death of the grantors.

The total amount of tax assessed and certified in 1925 is \$6,064,517.28. The reason why the amount of tax assessed does not correspond with the amount collected is that the date upon which a tax becomes due, or is paid, does not always fall in the same fiscal year in which the tax is assessed. An analysis of the cases which have been completed during the past year follows.

In many other estates, upon request, partial assessments of the tax have been made. It is practically impossible to give any complete summary of such cases. Therefore, the analysis deals only with completed cases.

#### *Analysis of Completed Cases*

Number of cases completed in the year:

Massachusetts decedents	3,129
Foreign decedents	289

3,418

Net property of 3,418 estates . . . . . \$165,627,144 27

Property of 3,418 estates actually taxed . . . . . 143,039,207 46

Property of 3,418 estates exempted:

Charities, etc.	\$16,641,729 67
Other exemptions	5,946,207 14
	\$22,587,936 81

Total tax assessed on \$143,039,207.46 contained in 3,418 finished cases:

Massachusetts decedents	\$4,787,842 54
Foreign decedents	274,278 97
	\$5,062,121 51

The amounts and proportions of this tax assessed at the various rates are

At 1 per cent	\$354,414 05 =	7.04 per cent of whole tax.
At 1½ per cent	5,656 78 =	.11 per cent of whole tax.
At 2 per cent	300,097 35 =	5.96 per cent of whole tax.
At 3 per cent	473,954 76 =	9.41 per cent of whole tax.
At 4 per cent	897,830 91 =	17.84 per cent of whole tax.
At 5 per cent	1,018,818 16 =	20.24 per cent of whole tax.
At 5½ per cent	107,611 30 =	2.14 per cent of whole tax.

At 6 per cent	\$226,152 50 =	4.49 per cent of whole tax.
At 7 per cent	651,319 49 =	12.94 per cent of whole tax.
At 8 per cent	454,687 47 =	9.03 per cent of whole tax.
At 9 per cent	70,980 11 =	1.41 per cent of whole tax.
At 10 per cent	46,707 41 =	.93 per cent of whole tax.
At 11 per cent	27,500 00 =	.55 per cent of whole tax.
At 12 per cent	3,943 93 =	.08 per cent of whole tax.
"Settlements"	394,318 87 =	7.83 per cent of whole tax.

Total	\$5,033,992 09
25 per cent additional:	
General Acts of 1918, Chapter 191	18,851 21
General Acts of 1919, Chapter 342, Section 4	9,278 21
Total	\$5,062,121 51
Foreign taxes deducted	346 45
Net tax	\$5,061,775 06
Average rate, .035.	

The proportions of property taxed at the various rates are

\$35,441,305 00 at 1 per cent equals	24.78 per cent.
377,118 67 at 1½ per cent equals	.26 per cent.
15,004,867 50 at 2 per cent equals	10.49 per cent.
15,798,492 00 at 3 per cent equals	11.04 per cent.
22,445,772 75 at 4 per cent equals	15.69 per cent.
20,376,363 20 at 5 per cent equals	14.25 per cent.
1,956,569 09 at 5½ per cent equals	1.37 per cent.
3,769,208 33 at 6 per cent equals	2.64 per cent.
9,304,564 14 at 7 per cent equals	6.51 per cent.
5,683,593 38 at 8 per cent equals	3.97 per cent.
788,667 89 at 9 per cent equals	.55 per cent.
467,074 10 at 10 per cent equals	.33 per cent.
250,000 00 at 11 per cent equals	.17 per cent.
32,866 08 at 12 per cent equals	.02 per cent.
11,342,745 33 "settled" equals	7.93 per cent.
\$143,039,207 46 equals (total property taxed)	100.00 per cent.

The items in the preceding tables, indicating that certain taxes were "settled" rather than computed at definite rates, refer to settlements made under the provisions of law by which the Commissioner of Corporations and Taxation, with the approval of the Attorney-General, is authorized to settle by agreement the tax upon present or future beneficial interests which are so involved in uncertainties and contingencies that the value of the interest to the beneficiary cannot be accurately determined.

During the year 5,531 estates have been appraised by the Appraisal Section, and the total valuation put upon the same is \$273,145,333.87, as compared with a total valuation of \$259,249,991.20 as returned by the estates. This could have been considerably amplified if a sufficient force was made available so as to get actual values by closer examination of property passing. Lack of facilities to get full values costs the State many times the price to be made for a force sufficient to do this class of work.



# SAVINGS BANKS AND TRUST COMPANY SAVINGS DEPARTMENTS

## General Laws, Chapter 63, Sections 11-17

This heading includes 196 savings banks, the Massachusetts Hospital Life Insurance Company and 79 trust company savings departments. The tax is assessed semi-annually, on May 1 and November 1 covering the preceding six months, upon the average deposits, less those deposits exempt under Section 12, at the rate of  $2\frac{1}{2}$  mills on the dollar. The essential facts relating to this tax are shown in the following table:

	Month	Average Deposits Subject to Tax	Deposits Exempt from Tax	Deposits Taxed	Tax
196 savings banks	May	\$1,556,439,154	\$1,193,812,450	\$362,626,704	\$906,565 86
196 savings banks	November	1,609,938,570	1,247,790,555	362,148,015	905,369 28
Massachusetts Hospital	May	26,247,865	20,881,531	5,366,334	13,415 83
Life Insurance Co.	November	27,416,211	20,963,607	6,452,604	16,131 51
77 savings departments	May	157,278,287	111,390,593	45,887,694	114,718 90
76 savings departments	November	168,596,992	122,529,222	46,067,770	115,169 15
Total		-	-	-	\$2,071,370 53

This tax of \$2,071,370.53 for 1925 compares with \$2,037,391.02 for 1924, \$1,998,190.25 for 1923, and \$2,052,196.09 for 1922.

		October 31, 1921
Average of deposits in all Savings Banks, for 6 months ending		\$1,259,956,637 = 100%
Of the above deposits the following sums are now <i>exempt from taxation</i> under		
Section 12, because invested as follows:		INVEST
(a) Real Estate used for banking purposes		\$14,732,675 = .012
(b) As Mortgagee in Real Estate taxed in Massachusetts		628,298,421 = .499
(c) Real Estate acquired by Foreclosure		1,434,200 = .001
(d) Bonds and Certificates of Indebtedness of the U. S.		192,192,328 = .152
(e) Bonds or Certificates of Indebtedness of Massachusetts		5,045,832 = .004
(f) Bonds, Notes and Certificates of Indebtedness of Cities, Towns and Districts of Massachusetts		34,784,159 = .028
(g) In shares of stock of Massachusetts Trust Companies		3,324,297 = .002
Boston Terminal Co. Bonds		(Included in (b) )
N. Y. & N. E. R. R. Bonds		1,455,921 = .001
Total deposits exempt		\$881,267,833 = .699
Total deposits taxed		378,688,804 = .301
		100%
Rate of tax		.005%
Rate realized after exempting of deposits		.699
		.0015
Total tax on deposits without exemptions		\$6,299,783 18
Tax yield with exempted deposits deducted		1,893,444 02

*Deposits*

*Tax*

Average deposits, Oct. 31, 1921	\$1,259,956,637	Oct. 31, 1921	\$1,893,444 02
Average deposits, Oct. 31, 1925	1,637,354,781	Oct. 31, 1925	1,843,003 09
Gain in deposits	377,398,144	Loss in tax	50,440 93
Increase	29.95%	Decrease	2.66%

NOTE: Each \$1,000 of deposits pays \$1.12½ tax per year. The banks earn 5½% on their deposits. The tax on this \$55 of earnings is \$1.12½, or figured on percentage basis on income is the equivalent of 2 4/100% on income. The above rate of \$1.12½, which is as of October 31, 1925, is comparable with \$1.50 as of October 31, 1921.



## BANK DEPOSITS

Sections 11 to 16, inc.

October 31, 1922	October 31, 1923	October 31, 1924	October 31, 1925
\$1,323,793,860 = 100%	\$1,442,619,707 = 100%	\$1,534,655,233 = 100%	\$1,637,354,781 = 100%
<b>MENTS</b>			
\$15,972,398 = .012	\$17,416,755 = .012	\$18,514,079 = .0121	\$19,792,448 = .0121
670,013,946 = .506	759,043,232 = .526	852,853,059 = .5557	934,270,392 = .5706
693,688 = .001	256,167 = .001	138,343 = .0001	222,337 = .0001
226,360,447 = .171	274,845,373 = .191	269,643,094 = .1757	272,307,442 = .1663
4,273,852 = .003	3,999,436 = .003	3,515,447 = .0023	3,718,305 = .0023
30,774,033 = .023	26,711,322 = .018	25,469,049 = .0166	32,291,035 = .0197
3,387,332 = .003	3,479,823 = .002	3,506,156 = .0023	4,693,694 = .0029
9,312,876 = .007	(Included in (b) )	(Included in (b) )	(Included in (b) )
1,453,913 = .001	1,457,313 = .001	1,458,509 = .0009	1,458,509 = .0009
\$962,242,485 = .727	\$1,087,209,421 = .754	\$1,175,097,736 = .7657	\$1,268,754,162 = .7749
361,551,375 = .273	355,410,286 = .246	359,557,497 = .2343	368,600,619 = .2251
100%	100%	100%	100%
.005%	.005%	.005%	.005%
.727	.754	.7657	.7749
.001365	.001232	.001171	.001125
\$6,618,969 30	\$7,213,098 53	\$7,673,276 16	\$8,186,773 90
1,807,756 87	1,777,051 43	1,797,787 48	1,843,003 09

*Investment of Exempted Deposits**Deposits Exempt from Tax*

	Oct., 1921	Per Cent	Oct., 1925	Per Cent	Increase	Decrease
(a) Banking House . . .	\$14,732,675	.0117	\$19,792,448	.0121	\$5,059,773	-
(b) Mortgages . . .	628,298,421	.4987	934,270,392	.5706	305,971,971	-
(c) Real Estate by Foreclosure . . .	1,434,200	.0011	222,337	.0001	-	\$1,211,863
(d) United States Bonds . . .	192,192,328 <sup>1</sup>	.1525	272,307,442	.1663	80,115,114	-
(e) Mass. State Bonds . . .	5,045,832	.0040	3,718,305	.0023	-	1,327,527
(f) Mass. City and Town Bonds . . .	34,784,159	.0276	32,291,035	.0197	-	2,493,124
(g) Trust Company Stock . . .	3,324,297	.0026	4,693,694	.0029	1,369,397	-
Boston Terminal Co. Bonds . . .	(Included in (b) )		(Included in (b) )		-	-
N. Y. & N. E. R. R. Bonds . . .	1,455,921	.0012	1,458,509	.0009	2,588	-
	\$881,267,833	.6994	\$1,268,754,162	.7749	\$392,518,843	\$5,032,514
Net Increase in Deposits Exempted from Taxation . . .						\$387,486,329

<sup>1</sup> In May, 1919, this investment of deposits was \$99,915,152.

# TAXATION OF SAVINGS DEPARTMENT

## General Laws, Chapter 63,

Total average deposits for six months ending	October 31, 1921
Average of deposits in excess of limits imposed upon Savings Banks; not subject to tax	\$130,078,172
	31,825,122
Average deposits subject to tax	\$98,253,050 = 100%
Of the above deposits the following are now <i>exempt from taxation</i> under Section 12, because invested as follows:	

## INVEST

(a) Mortgages of Real Estate	\$58,982,921
(b) Real Estate by Foreclosure	6,188
(c) U. S. Bonds or Certificates	12,539,945
(d) Mass. Bonds or Certificates	184,020
(e) Town Bonds, Notes and Certificates	2,686,274
(f) Trust Company shares	2,054,148
Boston Terminal Company Bonds	16,957
Total average investments	\$76,470,453 = .778
Total deposits exempt	58,262,448 = .593
Total deposits taxed	39,990,602 = .407
Rate of tax	.005%
Rate realized after exempting of deposits	.593%
	.002035
Total tax on deposits without exemptions	\$491,265 25
Tax yield with exempted deposits deducted	199,953 01

## Deposits

## Tax

Average deposits, Oct. 31, 1921	\$98,253,050	Oct. 31, 1921	\$199,953 01
Average deposits, Oct. 31, 1925	168,596,992	Oct. 31, 1925	230,338 85
Gain in deposits	70,343,942	Gain in tax	30,385 84
Increase	71.59%	Increase	15.19%

NOTE: Each \$1,000 of deposits pays \$1.366 per year. The banks earn  $5\frac{1}{2}\%$  on their deposits. The tax on this \$55 of earnings is \$1.366, or figured on percentage basis on income is the equivalent of  $2\frac{54}{100}\%$  on income.



## OF TRUST COMPANY DEPOSITS

Sections 11 to 16, inc.

	October 31, 1922	October 31, 1923	October 31, 1924	October 31, 1925
	\$144,023,714	\$145,344,919	-	-
	35,786,790	20,438,260	-	-
	\$108,236,924 = 100%	\$124,906,659 = 100%	\$149,925,166 = 100%	\$168,596,992 = 100%
<b>MENTS</b>				
	\$66,422,104	\$71,211,054	\$86,346,197 = .5759	\$104,435,811 = .6195
	146,791	53,538	18,912 = .0001	208,721 = .0012
	15,887,827	19,449,443	12,787,744 = .0853	12,986,150 = .0770
	98,071	29,260	33,615 = .0002	40,701 = .0003
	2,126,451	2,213,314	2,330,709 = .0156	3,611,372 = .0214
	1,914,802	1,270,289	1,007,534 = .0067	1,246,467 = .0074
	34,463	(Included in (a) )	(Included in (a) )	(Included in (a) )
	\$86,630,509 = .800	\$94,226,898 = .754	\$102,524,711 = .6838	\$122,529,222 = .7268
	65,304,993 = .603	82,455,741 = .660	102,524,711 = .6838	122,529,222 = .7268
	42,931,931 = .397	42,450,918 = .340	47,400,455 = .3162	46,067,770 = .2732
	.005%	.005%	.005%	.005%
	.603%	.660%	.6838%	.7268%
	.001983	.001699	.001580	.001366
	\$541,184 62	\$624,533 29	\$749,625 83	\$842,984 96
	214,659 65	212,254 59	237,002 27	230,338 85
<i>Investment of Exempted Deposits</i>		<i>Deposits Exempt from Tax</i>		
	Oct. 31, 1921	Oct. 31, 1925	Increase	Decrease
(a) Mortgages . . . . .	\$58,982,921	\$104,435,811	\$45,435,933	-
(b) Real Estate by Foreclosure . . . . .	6,188	208,721	202,533	-
(c) United States Bonds . . . . .	12,539,945	12,986,150	446,205	-
(d) Mass. State Bonds . . . . .	184,020	40,701	-	\$143,319
(e) Mass. City and Town Bonds . . . . .	2,686,274	3,611,372	925,098	-
(f) Trust Company Stock . . . . .	2,054,148	1,246,467	-	807,681
Boston Terminal Co. Bonds . . . . .	16,957	(Included in (a) )	-	-
	\$76,470,453 = .778%	\$122,529,222 = .7268%	\$47,009,769	\$951,000
Net Increase in Deposits Exempted from Taxation . . . . .				\$46,058,769

NATIONAL BANKS<sup>1</sup>

## General Laws, Chapter 63, Sections 1-10B

The shares of stock of national banks are assessed as personal property of the owners by the assessors of the city or town in which the bank is located unless the bank elects to be taxed upon its net income as provided in Section 10A. For convenience this tax assessed by the city or town is paid by the bank to the city or town collector. The assessors report to the Commissioner the facts of their assessment, together with a list containing the names and residences of bank stockholders and the number of shares owned by each. It is the duty of the Commissioner to see that the tax thus collected on account of each share of bank stock reaches the municipality in which the owner resides, if in Massachusetts; that such tax remains in the treasury of the Commonwealth in cases where the owners reside outside of Massachusetts; and that refunds on account of this tax are made to savings banks, savings departments of trust companies and charitable corporations, as provided for in Sections 8 and 9. As to banks which elect to be taxed on net income, the assessment is made by and is payable to the Commissioner of Corporations and Taxation, and such proportion of the tax as corresponds to the proportion of the shares owned by individuals residing in this Commonwealth is distributed to the cities and towns according to the number of shares so owned therein. The remainder of the tax is retained by the Commonwealth. The total amount of tax paid upon shares of stock in 38 national banks assessed by the cities and towns was \$30,750.92. One per cent of this amount was allowed to the municipalities as payment for assessment and collection. The amount to be accounted for and distributed was 99 per cent of \$30,750.92, or \$30,443.43. Of this amount, \$14,495.16 was the tax upon shares owned by residents of the cities and towns which assessed and collected the tax. Accordingly, this amount was retained by such municipalities. The balance of the tax, \$16,255.76, was apportioned as indicated. The following figures show the apportionment of the entire tax:

Total tax on bank shares . . . . .		\$30,750 92
Retained by cities and towns by which the tax was collected . . . . .	\$14,495 16	
Paid into the treasury of Commonwealth . . . . .	16,255 76	
		<u>30,750 92</u>
Received by the Treasurer and Receiver-General as above . . . . .		16,255 76
Paid to cities and towns on account of ownership by residents of shares in banks located elsewhere in the Commonwealth . . . . .	\$8,303 90	
Paid to savings banks and to trust companies having savings departments . . . . .	1,750 97	
Paid to literary, scientific and charitable societies, etc. . . . .	738 44	
Balance accruing to the Commonwealth . . . . .	5,462 45	
		<u>16,255 76</u>
Total amount of tax assessed on net income of 125 banks . . . . .		566,773 95
Distributed to cities and towns . . . . .	\$355,518 69	
Retained by the Commonwealth . . . . .	209,335 26	
Uncollected . . . . .	1,920 00	
		<u>\$566,773 95</u>

The amounts \$5,462.45 and \$209,335.26 retained by the Commonwealth are subject to claims not adjusted before the close of the fiscal year. Details of amounts received by each municipality appear in tables farther on in this report.

<sup>1</sup> Includes one State bank.



## TAXATION OF PUBLIC SERVICE CORPORATIONS

## General Laws, Chapter 63, Sections 53-66

This heading includes railroads, street railways, telephone and telegraph companies, gas and electric light companies, power companies, trust companies, water companies, and a few miscellaneous corporations which are here included for the reason that they are not subject to Chapter 156 of the General Laws. The whole number of these public service corporations making tax returns as of April 1 is 374. Of these, a tax was assessed upon 247. The total amount of taxes so assessed was \$3,184,641.00, of which \$310,159.72 was laid upon the street railways and \$2,874,481.28 upon the other public service corporations. Of the \$310,159.72 assessed upon street railways, \$304,851.49 is apportioned to cities and towns in proportion to mileage of tracks, and \$5,308.23 to the Commonwealth on account of trackage in public reservations. Of the \$2,874,481.28 assessed upon other public service corporations, \$1,899,329.14 is apportioned to cities and towns, and \$975,152.14 to the Commonwealth. The part distributed to the cities and towns is governed by Chapter 58 of the General Laws which prescribes different methods of distribution for different classes of corporations. Taxes of gas, electric light and water companies are distributed to the cities and towns where the business of the corporation is carried on. The taxes of railroads, telephone and telegraph companies are distributed to the several cities and towns in proportion to the total assessed value of property, actually taxed in each city and town for the preceding year. Taxes assessed on trust companies and some miscellaneous companies are distributed to cities and towns in proportion to shares of stock owned by residents. The part apportioned to the Commonwealth is on account of shares of stock owned by non-residents of the Commonwealth or by certain corporations. The following table will show the amounts applicable to the different classes of corporations in detail:

	Cities and Towns	Commonwealth
Gas, electric light and power . . . . .	\$1,066,988 64	\$99,561 29
Railroads . . . . .	146,367 84	64,116 80
Street railways . . . . .	304,851 49	5,308 23
Telephone and telegraph . . . . .	268,259 17	704,209 91
Trust companies <sup>1</sup> . . . . .	410,277 32	84,727 42
Miscellaneous . . . . .	7,436 17	22,536 72
	<u>\$2,204,180 63</u>	<u>\$980,460 37</u>

The total value of the capital stock of the public service corporations as ascertained by me for the purposes of taxation is — \$574,358,892.

The value of the corporate excess actually taxed is \$102,881,642.

*Valuation of Capital Stock*

	1924	1925	Increase	Decrease
Business Companies, Foreign and Domestic . . . . .	\$3,388,914,915	\$3,438,559,913	\$49,644,998	—
Gas, Electric Light and Power . . . . .	252,268,933	293,383,762	41,114,829	—
Railroads . . . . .	75,334,187	88,284,847	12,950,660	—
Street Railways . . . . .	61,294,347	59,687,996	—	\$1,606,351
Telephone and Telegraph . . . . .	77,491,831	90,204,350	12,712,519	—
Trust Companies . . . . .	*37,421,000	**37,721,570	300,570	—
Miscellaneous . . . . .	4,907,161	5,076,367	169,206	—
	<u>\$3,897,632,374</u>	<u>\$4,012,918,805</u>	<u>\$116,892,782</u>	<u>\$1,606,351</u>

<sup>1</sup>Of this amount \$214,100.79 was assessed at the rate of two-fifths of 1 per cent on the total amount of the capital stock, surplus and undivided profits, as provided by Section 58, and \$149,526.34 was assessed on income, as provided for by Section 58A.

\*Not including 35 companies which elected to be taxed on income.

\*\*Not including 40 companies which elected to be taxed on income.

Further detail as to the taxes of both *public service* and *business corporations* appears in the following table:

*Value of the Corporate Excess upon which the Tax is assessed*

	1924	1925	Increase	Decrease
Business Companies, Foreign and Domestic	\$1,457,148,786	\$1,567,626,004	\$110,477,218	—
Gas, Electric Light and Power	23,771,091	42,543,774	18,772,683	—
Railroads	6,873,426	7,676,321	802,895	—
Street Railways	12,525,356	11,311,443	—	\$1,213,913
Telephone and Telegraph	27,507,112	35,465,687	7,958,575	—
Trust Companies	*6,159,964	**4,791,310	—	1,368,654
Miscellaneous	956,396	1,093,107	136,711	—
Totals	\$1,534,942,131	\$1,670,507,646	\$138,148,082	\$2,582,567

*Rate of Taxation of Corporate Franchises*

General Laws, Chapter 63, Section 58

Year	Rate Per M	Year	Rate Per M	Year	Rate Per M
1900	\$16 14	1909	\$17 35	1918	\$19 07
1901	16 18	1910	17 60	1919	19 41
1902	16 18	1911	17 93	1920	21 34
1903	16 76	1912	17 97	1921	23 34
1904	16 60	1913	17 92	1922	25 20
1905	17 25	1914	18 09	1923	26 60
1906	16 87	1915	18 55	1924	27 07
1907	17 03	1916	19 14	1925	27 42
1908	17 20	1917	19 47		

APPORTIONMENT AND DISTRIBUTION OF CORPORATION TAXES

During the year there has been distributed \$783,645.57 on account of taxes of years prior to 1925. This net amount follows:

	Distributed to Cities and Towns	Accruing to Commonwealth
Domestic business companies	\$467,416 56	\$95,858 45
Foreign business companies	217,204 20	43,422 74
Gas, electric light and power	3,901 19	576 72
Railroads	—	748 26
Street railways	5,135 95	—
Telephone and telegraph	—	—
Trust companies	*** (37,952 78)	*** (8,644 88)
National banks	*** (2,176 09)	*** (2,038 85)
Miscellaneous	107 09	87 01
	\$653,636 12	\$130,009 45

The amount shown above as accruing to the Commonwealth and to the cities and towns should not be confused with the sums reported as collections relating to corresponding items, because the distribution made in one fiscal year includes taxes paid in a previous fiscal year. These amounts indicate the distributions made during the fiscal year ending November 30, 1925; the collections cover only the receipts during the same period.

Details of the distribution of corporation taxes appear in tables farther on in this report.

\*Not including 35 companies which elected to be taxed on income.

\*\*Not including 40 companies which elected to be taxed on income.

\*\*\*Net loss.



The total tax assessed by the Department upon domestic business corporations in 1925 is \$10,345,057.42, and upon foreign business corporations, \$3,049,507.00. There is apportioned to the Commonwealth on account of these corporations \$1,724,176.23 of the tax on domestic and \$508,251.16 of the tax on foreign companies; the balance of \$8,620,881.19 on domestic, and \$2,541,255.84 on foreign companies is apportioned to cities and towns under the provisions of Section 20 of Chapter 58 of the General Laws, as amended by Chapter 362 of the Acts of 1922. The foregoing figures of *apportionment* in relation to both public service and business corporations give the amounts which would accrue to the Commonwealth and to the cities and towns if all assessed taxes were paid; it should be borne in mind, however, that the amounts actually accruing to the Commonwealth and to the cities and towns vary from these figures.

The amount of the 1925 corporation taxes distributed to the close of the fiscal year, November 30, 1925, aggregated \$15,216,946.34. These taxes were paid by corporations, as follows:

Domestic business companies . . . . .	\$9,511,578 19
Foreign business companies . . . . .	2,612,408 84
Gas, electric light and power . . . . .	1,166,550 37
Railroads . . . . .	210,496 88
Street railways . . . . .	302,604 40
Telephone and telegraph . . . . .	908,788 51
Trust companies . . . . .	478,439 64
Miscellaneous . . . . .	26,079 51
	<hr/>
	\$15,216,946 34

Distribution of the 1925 taxes paid to November 1 was made in time for settlement with the cities and towns November 20; a subsequent distribution was made as of the close of the fiscal year, November 30. The totals of these distributions are shown in the table following:

	Distributed to Cities and Towns	Accruing to Commonwealth
Domestic business companies . . . . .	\$7,926,315 16	\$1,585,263 03
Foreign business companies . . . . .	2,177,007 37	435,401 47
Gas, electric light and power . . . . .	1,066,989 06	99,561 31
Railroads . . . . .	146,376 10	64,120 78
Street railways . . . . .	297,439 45	5,164 95
Telephone and telegraph . . . . .	248,279 90	660,508 61
Trust companies . . . . .	395,555 94	82,883 70
Miscellaneous . . . . .	3,835 09	22,244 42
	<hr/>	<hr/>
	\$12,261,798 07	\$2,955,148 27

## THE TAXATION OF STOCK TRANSFERS

### General Laws, Chapter 64

This is an excise tax upon the sale, delivery, transfer or agreement to sell any shares or certificates of stock in any foreign or domestic corporations or voluntary associations made in this Commonwealth. The sale of stamps for the fiscal year ending November 30, 1925, was \$299,207.36, less the amount refunded for stamps erroneously affixed, \$33.50, leaving a net revenue of \$299,173.86. The tax has been in operation since December 1, 1914, and by the provisions of Section 8, no transfer of stock made subsequent to that date on which the tax is not paid at the time of transfer, unless the failure to pay was through accident, mistake or inadvertance, can be made the basis of any action or legal proceeding.

The revenue from the sale of stamps from December 1, 1914, to November 30, 1925, inclusive, is as follows for the years ending November 30: 1915, \$162,535.98; 1916, \$212,878.09; 1917, \$148,906.14; 1918, \$112,707.04; 1919, \$214,248.86; 1920, \$264,172.52; 1921, \$191,144.34; 1922, \$219,633.14; 1923, \$207,249.44; 1924, \$219,589.08; 1925, \$299,173.86.

## CARE AND CUSTODY OF DEPOSITS

## General Laws, Chapter 58, Section 28

This statute provides that the Commissioner shall assess one-twentieth of 1 per cent upon certain corporations and organizations on account of trust funds deposited with the Treasurer and Receiver-General. The amount of these funds as reported to me by the Treasurer and Receiver-General was \$5,393,425, upon which \$2,696.70 was assessed.

## EXPENSES OF COMMISSIONS

## General Laws, Chapter 25, Section 11

The Auditor of the Commonwealth reported that \$47,394.52 was the amount to be assessed upon corporations, individuals and municipalities for the expenses of the Gas and Electric Light Division of the Department of Public Utilities. The amount is that appropriated by the Legislature less any unexpended balance remaining from the previous appropriation and as provided in Section 12.

This amount was assessed, and notice thereof, respecting the amounts due from cities and towns, given to the Treasurer and Receiver-General.

## EXPENSE OF INQUESTS

## General Laws, Chapters 38, Section 11

The expense of inquests assessed for 1923 was \$2,314.54, being the amount reported to me by the Department of Public Utilities.

## INCOME TAX DIVISION

While the year 1925 has shown a substantial increase in the number of income tax returns received, the total revenue therefrom shows a slight decrease from that of the preceding year, although, on account of greater prosperity, as indicated by Federal Income Tax returns, a sizable increase should have accrued. This is due in part to the fact that the additional 10% of the normal tax assessed on 1924 returns was not operative in 1925, and to additional exemptions which were operative in 1925 for the first time.

The total number of 1925 returns was somewhat over 377,400, an increase of over 20,000 returns above the 1924 figure, which totaled 357,000. On November 30, 1925, the total assessments on 1925 taxes amounted to \$16,742,790.55, as against \$16,797,023.63 for 1924, a decrease of \$54,233.08. It should be understood, however, that the 1924 tax levy included the 10% additional tax computed on the normal tax; consequently the truer comparison is with the normal tax of 1924 which was \$15,270,002.15, showing an increase in 1925 of \$1,472,788.40 on a total of 377,400 returns. This is an average tax of \$44.36 per return as against \$47.05 per return in 1924.

The total collections on account of income taxes of the various years, received and accounted for during 1925, amounted to \$17,682,492.07, an increase of \$538,685.61 over 1924. There was also collected by this Division \$28,862,436.02 of other taxes, making a total of \$46,544,928.09 handled during the year.

For several years past there have been bills before the General Court proposing to increase the rates of the income tax, particularly the rate of 6% on so-called unearned income. These suggestions have had for their professed object the further relief of real estate from its undue share of the tax burden.

Since it is believed that, in the long run, more revenue will be collected from stable and reasonable rates than from higher or fluctuating rates, it is respectfully submitted that relief to real estate can be more certainly and equitably accomplished by retrenchment from the present too liberal exemptions and deductions than from increasing the tax rates. In this connection it should also be borne in mind that the neighboring states of New York and New Hampshire have income tax laws with lower effective rates than Massachusetts and furthermore our other neighbors in the New England group have as yet no personal income tax laws.

The true effect upon the revenue of enlarged exemptions and deductions is less apparent in a prosperous year than in a subnormal one, but that the total loss of revenue is very substantial, from the twenty-odd statutes providing for enlarged



exemptions or deductions passed since 1917, cannot be doubted. Some of these provisions were doubtless felt to be justified but just as surely some of them could not be justified as they do not rest upon a sound economic basis. The recently adopted \$1,000 exemption provision is clearly one of the latter class and has proved to have decreased the revenue by rising \$100,000 in the first year of its application. That the loss of revenue from this source alone will tend to increase as time goes on, seems perfectly apparent, and if the full measure of relief to real estate contemplated by the income tax system is to be realized, this and other uneconomic exemption provisions should be repealed.

### RETURNS

#### *Number of 1925 Returns reporting Income Received in 1924*

	Taxable	Non-Taxable	Total
Individuals, Form 1 . . . . .	199,812	122,216	322,028
Fiduciaries, Form 2 . . . . .	13,850	5,001	18,851
Fiduciaries, Form 2-B . . . . .	1,360	695	2,055
Partnerships, Form 3 . . . . .	5,451	4,135	9,586
Partnerships, Form 3-C . . . . .	200	38	238
Partnerships, Form 3-F . . . . .	607	163	770
Partnerships, Form 3-M . . . . .	193	29	222
	<hr/> 221,473	<hr/> 132,277	<hr/> 353,750

### ASSESSMENT OF TAXES

Early in the year it was apparent that by reason of the increase in the volume of work to be handled it would be necessary to augment the personnel of the assessing group if the work was to be completed within the time provided by the statute. Accordingly, the number of clerks in this group was increased from 54 to 60 by drafting clerks from other sections. This has resulted in handicapping other branches of the work in some degree, but was unavoidable in the absence of the possibility of increasing the permanent force. Even with this 10% increase in the working force the assessment was not completed until August 18th.

During the assessment 17,279 cases were referred to the Correspondence Section for investigation by letter, resulting in the assessment of additional taxes amounting to \$89,534.32, which otherwise would have been lost.

In the course of the assessment work this section has forwarded 20,661 letters to taxpayers, held 6,702 interviews, and handled 2,348 telephone calls.

### DELINQUENTS

During the year the work of developing taxpayers who have failed to file returns as required by law has been prosecuted with diligence throughout the organization. The Correspondence Section has received 16,987 cases of possible delinquency from the assessing group, has forwarded 13,549 letters, held 3,475 interviews, and handled 2,276 telephone calls, resulting in the filing of 4,654 returns which produced a total of \$26,340.15 in additional taxes. There are many cases in process yet to be concluded.

The Domicil Section has reviewed 4,970 cases of adverse claim of Domicil, of which 1,670 were settled as taxable in Massachusetts, 1,661 settled as not taxable, and 1,639 suspended for further facts or investigation. As a result of the activities of this Section, net additional taxes of \$204,209.96 have been assessed during the year. There were about 400 cases still pending on November 30, 1925.

The Fiduciary Section has developed 903 delinquent cases during the year, assessing taxes thereon in the amount of \$25,568.63; 758 cases have been settled by compromise under the provisions of the law, yielding a total of \$75,048.86 in taxes.

The Corporation Section, from cases referred during assessment and from special investigations, has laid additional taxes in the amount of \$10,436.12.

The assessors and deputies in the district offices of the Division have canvassed directories, local assessors lists, information cards, real estate and mortgage transactions, lists of new voters and other sources of information, and as a result have

secured a large number of additional returns yielding upwards of \$75,500 in taxes.

The total result of these various activities has been the addition to the list of taxes amounting to over \$342,000 from delinquent work alone.

#### AUDITS AND INVESTIGATIONS

The audit and investigation program has shown a gratifying gain in results over previous years, due, in part, to the publication in harmony with what had proven the best form of the Dividend Register for the first time in three years in the original form in which it was issued up to 1923, at which time its form was radically abridged in the interest of economy in printing. That this abridgment has proved to have been a false economy is amply demonstrated by the results of this year's work.

The force of ten trained accountants with headquarters in the main office, augmented as opportunity presented by three assistants giving only a part of their time to this work, has investigated the returns of 443 individuals, firms or associations, with a net result of the addition of \$231,253.31 in taxes.

The assessors and deputies in district offices have audited the returns of 2,379 individuals and firms, showing a net gain of \$118,594.07.

Thus the total result of the audit and investigation program for the past year amounts to very nearly \$350,000, which is more than double the amount of gain from this source last year.

Total returns investigated in 1925 equal 5,144; in 1924, 3,822.

Average gain per return investigated in 1925 equals \$121.46; in 1924, \$91.51.

Percentage showing incorrectness investigated in 1925 equals 48.6%; in 1924, 52%.

Total yield from audits and investigation in 1925 equals \$349,847.38; in 1924, \$186,619.99.

#### COLLECTION OF TAXES

The total income taxes warranted to the Collection Section for each year's levy since the beginning of the operation of the law, together with the amounts collected, outstanding taxes and percentage of uncollected taxes to the total levy, are shown in the following table:

	Total Net Tax for Collection	Net Amount Collected	Uncollected November 30, 1925	Per Cent Uncollected
Levy of 1917 . . . . .	\$12,540,561 03	\$12,540,561 03	-	-
Levy of 1918 . . . . .	14,956,925 47	14,956,925 47	-	-
Levy of 1919 . . . . .	15,792,623 41	15,771,323 42	\$21,299 99	1/10%
Levy of 1920 . . . . .	17,723,567 14	17,600,463 02	123,104 12	2/10%
Levy of 1921 . . . . .	15,135,683 87	15,088,387 48	47,296 39	3/10%
Levy of 1922 . . . . .	13,326,175 75	13,292,333 82	33,841 93	2/10%
Levy of 1923 . . . . .	14,815,194 49	14,751,186 10	64,008 39	4/10%
Levy of 1924 . . . . .	17,000,573 82	16,954,010 92	46,562 90	3/10%
Levy of 1925 . . . . .	16,683,829 55	16,412,162 94	271,666 61	1 9/10%

As noted in the last report, the differences between the figures shown in the first column and those shown in the last report are due in part to abatements or transfers of taxes found upon review to be allocated to the wrong year. The differences in "net amount collected" shown in the second column as compared with the previous report are due to refunds made pursuant to the decisions of the courts in cases litigated.

The percentages of uncollected taxes of 1923, 1924 and 1925 are affected by the fact that additional assessments are constantly being made, a considerable part of which had not reached the final stage of collection, or were not due and payable, on November 30, 1925, the close of the fiscal year covered by this report.

#### ABATEMENT OF TAXES

The Abatement Section has taken action upon a total of 3,727 applications for abatement during the year, of which 3,341 were allowed in whole or in part, and 386 disallowed. Disallowances involve claims amounting to a total of \$152,835.96. Claims amounting to a total for all years of \$211,973.29 were allowed. Of this



amount allowed, \$193,946.37 represents taxes at regular rates, \$2,282.52 at the emergency rate on 1922 assessments, \$7,465.39 at the 10% additional rate on 1924 assessments, \$5,903.01 represents interest, and \$2,376 represents penalties. The above also includes \$11,598.12 refunded under the provisions of Chapter 382, Acts of 1922.

In addition to the above abatements there has been refunded to taxpayers, who made overpayments in error, a total of \$10,956.62, included in 2,302 returns.

Only eighty-seven abatements made were due to office errors, a negligible percentage when compared to the total of over 377,000 cases handled.

#### DISTRIBUTION OF TAXES

The following table shows the total distribution of taxes made to cities, towns, fire and water districts during the fiscal year 1925.

Cities and Towns	1921	1922	1923	1924	1925
Reimbursement . . . . .	\$5,503,970 71	\$4,718,122 54	\$3,931,768 28	\$3,145,415 08	\$2,359,061 27
Distributed to Dec. 1, 1924	4,190,000 00	2,940,000 00	5,450,000 00	6,330,000 00	-
Distributed:					
Dec. 22, 1924 . . . . .	-	-	-	250,000 00	-
June 20, 1925 . . . . .	-	50,000 00	250,000 00	400,000 00	-
Nov. 15, 1925 . . . . .	-	-	-	-	6,510,000 00
Nov. 30, 1925 . . . . .	-	-	-	-	2,200,000 00
Distributed, Educational					
Encouragement measure	4,165,386 10	4,415,374 06	4,521,994 81	4,685,814 76	4,632,740 50
Paid Fire, Water and Im-					
provement Districts . . .	16,499 12	14,142 10	11,785 02	9,428 08	7,071 06
	\$13,875,855 93	\$12,137,638 70	\$14,165,548 11	\$14,820,657 92	\$15,708,872 83

## STATISTICS OF THE 1925 TAX LEVY

The following table shows the results of the analysis of 221,473 returns on which taxes were assessed for the year 1925 within the fiscal year. Since the assessment of additional and omitted taxes on account of the 1925 levy will continue for two years after September 1, 1925, this table cannot be made complete.

*Analysis of 1925 Assessment*

	Business Income, 1½ Per Cent	Annuities 1½ Per Cent	Gains 3 Per Cent	Interest and Dividends 6 Per Cent	Penalties	Total
Individuals . . . . .	\$3,494,085 20	\$25,983 13	\$1,175,923 47	\$7,941,817 84	\$15,866 00	\$12,653,675 64
Partnerships . . . . .	715,141 49	—	176,177 91	512,351 60	1,171 00	1,404,842 00
Fiduciaries . . . . .	6,019 60	916 06	250,697 62	1,920,969 26	199 00	2,178,801 54
Total tax . . . . .	\$4,215,246 29	\$26,899 19	\$1,602,799 00	\$10,375,138 70	\$17,236 00	\$16,237,319 18
		Normal Tax Assessed		Per Cent of Total Tax		
Business Income . . . . .		\$4,215,246 29		25.960		
Annuities . . . . .		26,899 19		.165		
Gains . . . . .		1,602,799 00		9.871		
Interest and Dividends . . . . .		10,375,138 70		63.896		
Penalties . . . . .		17,236 00		.106		
		\$16,237,319 18		99.998		

*Distribution of Taxable Income received in 1924, as reported in 221,473 Returns taxed, analyzed for the Year 1925*

	Business Income	Annuities	Gains	Interest and Dividends
Individuals . . . . .	\$232,939,014	\$1,732,208	\$39,197,499	\$132,363,630
Partnerships . . . . .	47,676,098	—	5,872,597	8,539,193
Fiduciaries . . . . .	401,307	61,070	8,356,587	32,016,154
	\$281,016,419	\$1,793,278	\$53,426,633	\$172,918,977



## COST OF ADMINISTRATION

Consideration of the cost of administering a tax law too frequently omits the proper evaluation of the benefits accruing through the thorough-going application of the law to every inhabitant coming within its provisions. In the interest of keeping the tax rates low and stable in order that investors may be able intelligently and safely to compute the tax liability in making their investments, it is imperative that the law shall apply equally to all, and the urge for revenue shall be met by the just and equitable spreading of the base rather than by increasing rates.

The past year has shown a gratifying result in additional revenue through the earnest and conscientious efforts of the personnel of the Division. Through these activities a total of over \$781,000 has been added to the revenue, which exceeds the total cost of administering the law by over \$300,000.

It is also to be borne in mind that the revenue collected under the income tax is distributed among the cities and towns of the Commonwealth, and contributes very substantially toward reducing the tax burden falling upon real estate and tangible personal property.

Attention has been called in past reports to the fact that the Division must maintain district offices in nine of the larger cities throughout the Commonwealth, and also that the main office in Boston is of necessity located in a privately owned building at 40 Court Street, Boston. Thus the element of rental alone accounts for a very substantial item in administrative cost.

Total actual expense of administration during the fiscal year . . .	\$472,006 03
Total collections of income taxes during the fiscal year . . .	17,682,492 07
Percentage of expense to revenue collected . . . . .	2.6%

## ADVANCE PAYMENTS

The program of urging payment of the tax at the time of filing the return has been extended with gratifying results.

As the payments under this plan increase in volume, we approach the time when a provision requiring at least a partial payment at the time of filing the returns becomes feasible. Such a provision would go far toward reducing the necessity of borrowing money in anticipation of taxes in the cities and towns, thereby relieving local budgets of a portion of their least productive items of expense, namely, interest on borrowed money. The saving represented by the collection of these taxes in advance at 4% for six months amounts to nearly \$29,000.

A table showing the progress already made in this direction is here appended:

Taxes of 1918	7,967	\$227,940 70
Taxes of 1919	18,273	466,668 05
Taxes of 1920	33,030	1,101,838 76
Taxes of 1921	47,116	1,051,325 25
Taxes of 1922	51,285	1,109,813 78
Taxes of 1923	60,679	1,313,061 68
Taxes of 1924	68,689	1,473,325 67 <sup>1</sup>
Taxes of 1925	72,985	1,448,798 59

## COURT DECISIONS

There were no court decisions of extraordinary importance during the year. The case of *Brewster et al. v. Tax Commissioner*, decided in January, 1925, and mentioned in last year's report under "Decisions of the Supreme Judicial Court," stands as authority for the interpretation that executors residing in Massachusetts but deriving their appointment from courts of another State, cannot be taxed for profits received from the sale of securities where such profits accrue to the benefit of unborn or unascertained persons. Thus a technical question is disposed of, but no serious effect upon the revenue is to be anticipated.

During the fiscal year, six cases before the courts have been disposed of, two of which were decided against the contention of the Commonwealth, one decided favorably to the Commonwealth's contentions, and three settled by compromise favorably to the Commonwealth. There have also been filed 29 new cases during the year, and there were pending 54 cases at the end of the fiscal year.

<sup>1</sup> Including the 10% additional tax. The normal figure is \$1,339,387.

## DISTRIBUTION OF TAXES OF THE VARIOUS YEARS

The 1925 Income Tax assessed and collected for the year ending November 30, 1925, was distributed to the cities and towns on November 20, 1925, in the sum of \$13,503,473.69, and on November 30, 1925, in the sum of \$2,198,328.08, making a total of \$15,701,801.77.

The following table shows the accounting of the Division for the tax levies of the various years.

	1917	1918	1919	1920	1921	1922	1923	1924	1925
Original assessments . . . . .	\$11,893,062 00	\$14,488,716 82	\$13,728,186 87	\$13,763,327 27	\$14,075,063 32	\$12,854,141 32	\$13,911,363 42	\$16,625,323 67	\$16,623,119 99
Additional assessments . . . . .	930,041 98	896,138 31	2,382,229 69	4,310,965 80	1,325,625 20	720,901 92	1,037,518 90	524,496 85	119,670 56
Total . . . . .	\$12,823,103 98	\$15,384,855 13	\$16,110,416 56	\$18,074,293 07	\$15,400,688 52	\$13,575,043 24	\$14,948,882 32	\$17,149,820 52	\$16,742,790 55
Less abatements . . . . .	282,542 95	427,929 66	317,793 15	350,725 93	265,004 65	248,867 49	133,687 83	149,246 70	58,961 00
Total for collection . . . . .	\$12,540,561 03	\$14,956,925 47	\$15,792,623 41	\$17,723,567 14	\$15,135,683 87	\$13,326,175 75	\$14,815,194 49	\$17,000,573 82	\$16,683,829 55
Collected . . . . .	12,540,561 03	14,956,925 47	15,771,323 42	17,600,463 02	15,088,387 48	13,292,333 82	14,751,186 10	16,954,010 92	16,412,162 94
Uncollected . . . . .	-	-	\$21,299 99	\$123,104 12	\$47,296 39	\$33,841 93	\$64,008 39	\$46,562 90	\$271,666 61
Collections . . . . .	\$12,540,561 03	\$14,956,925 47	\$15,771,323 42	\$17,600,463 02	\$15,088,387 48	\$13,292,333 82	\$14,751,186 10	\$16,954,010 92	\$16,412,162 94
Interest on taxes . . . . .	11,950 30	19,453 48	13,247 32	17,551 87	13,133 47	3,573 26	10,072 24	8,973 19	3,081 65
Total . . . . .	\$12,552,511 33	\$14,976,378 95	\$15,784,570 74	\$17,618,014 89	\$15,101,520 95	\$13,295,907 08	\$14,761,258 34	\$16,962,984 11	\$16,415,244 59
Less cost of administration . . . . .	311,946 08	317,291 95	381,576 14	401,156 88	413,857 28	449,610 43	446,930 54	460,089 64	472,006 03
Total available for distribution . . . . .	\$12,240,565 25	\$14,659,087 00	\$15,402,994 60	\$17,216,858 01	\$14,687,663 67	\$12,846,296 65	\$14,314,327 80	\$16,502,894 47	\$15,943,238 56
Distribution to cities and towns:									
Reimbursement measure . . . . .	\$8,120,621 07	\$7,956,426 73	\$7,077,183 83	\$6,290,830 12	\$5,503,970 71	\$4,718,122 54	\$3,931,768 28	\$3,145,415 08	\$2,359,061 27
State valuation measure . . . . .	4,104,795 85	5,320,000 00	4,375,000 00	6,295,000 00	4,190,000 00	2,990,000 00	5,700,000 00	6,980,000 00	8,708,328 08
Educational encouragement measure . . . . .	-	-	3,145,502 14	3,854,257 89	4,165,386 10	4,415,374 06	4,521,994 81	4,685,814 76	4,632,740 50
Districts . . . . .	15,148 33	13,209 88	15,638 15	18,856 14	16,499 12	14,142 10	11,785 02	9,428 08	7,071 06
Emergency tax, Chapter 252, 1918, and Chapter 342, 1919 . . . . .	-	1,365,998 95	798,545 25	749,849 12	782,603 94	700,928 61	-	-	-
National Bank refunds, Chapter 487, 1923 . . . . .	-	-	-	-	-	-	-	1,541,273 72	-
Total distributions to date . . . . .	\$12,240,565 25	\$14,655,635 56	\$15,411,869 37	\$17,208,793 27	\$14,658,459 87	\$12,838,567 31	\$14,165,548 11	\$16,361,931 64	\$15,707,200 91
Available for distributions . . . . .	-	\$3,451 44	\$8,874 77	\$8,064 74	\$29,203 80	\$7,729 34	\$148,779 69	\$140,962 83	\$236,037 65
Uncollected . . . . .	-	-	21,299 99	123,104 12	47,296 39	33,841 93	64,008 39	46,562 90	271,666 61
Available for future distributions . . . . .	-	\$3,451 44	\$12,425 22	\$131,168 86	\$76,500 19	\$41,571 27	\$212,788 08	\$187,525 73	\$507,704 26

\* Excess distribution by reason of decision of court.



## DIVISION OF LOCAL TAXATION

## THE SUPERVISION OF ASSESSORS AND COLLECTORS OF TAXES

The trend of legislation in recent years has been toward a much closer relation regarding matters of taxation between the Commonwealth and its municipal subdivisions.

Constantly increasing adjustments are provided for between the State and the towns and the State becomes more and more a party at interest in the assessment and collection of local taxes.

These tendencies have materially increased the work of supervision of local taxation placed upon the Commissioner and his Division of Local Taxation by Chapter 58 of the General Laws, and numerous other statutory provisions. This work is now suffering because of lack of assistance and it will be necessary to supplement the present force by an additional supervisor and a clerk.

The Division has carried on during 1925 the customary supervision by means of visits to the assessors and collectors of taxes, circular letters and correspondence. Many calls are received at the office from these officials seeking information and advice, and much advice is given by telephone.

In addition to the Association of Massachusetts Assessors and the Massachusetts Tax Collectors' Association, there are now ten county associations of assessors.

The Director of the Division of Local Taxation and the Supervisors of Assessors always attend the meetings of these associations as well as the Commissioner. A splendid opportunity is thus afforded to meet the assessors and collectors in large numbers, and to impart instruction and advice tending to produce uniformity of practice in accordance with the provisions of the tax laws.

The compensation granted the assessors and collectors of taxes, particularly in the smaller municipalities, is pitifully inadequate in most cases, considering the volume and importance of the duties required to be performed, and the high average quality of the services rendered under the circumstances speaks volumes for the patriotism and public spirit of these officers. Little regard seems to be had for the reduced purchasing power of the dollar in fixing the stipends of these officers.

The preparation of the report to the General Court required by Section 9 of Chapter 58 of the General Laws, as amended by Chapter 283 of the Acts of 1923, to be made in 1925, of an equalization and apportionment upon the several municipalities for the purpose of State and county taxes, required much research and investigation on the part of the Division of Local Taxation. The Commissioner is of necessity largely dependent upon the judgment and advice of those in this Division charged with the work, and these persons fully realize the responsibility that rests upon them in presenting data for his consideration.

Estimates, pursuant to Section 19 of Chapter 58 of the General Laws, were made and certified to the assessors in July, of the amount of income taxes to be distributed to each city and town from the assessments of 1925 laid under Chapter 62 of the General Laws. By the provisions of Chapter 145 of the Acts of 1923 and Chapter 222 of the Acts of 1924, amending Chapter 70 of the General Laws, these estimates included the sums to be received by each municipality in accordance with the provisions of Part I of said Chapter 70 as well as the amounts under the other two provisions of Section 18 of said Chapter 58. These amounts are required to be used by the assessors as estimated receipts in determining the several tax rates of the year 1925, and reduce by so much the amount required from the general property tax.

## REIMBURSEMENT OF CITIES AND TOWNS ON ACCOUNT OF TAXES LOST ON LAND HELD FOR STATE INSTITUTIONS, ETC.

Under the provisions of Section 16 of Chapter 58 of the General Laws, the Commissioner, on July 2, 1925, certified to the Treasurer and Receiver-General that the value of land in cities and towns held for public institutions, fish hatcheries, game reservations, State forests and for the military camp ground at South Framingham, was \$3,300,645.50. The amount reimbursed to cities and towns in lieu of taxes upon this valuation, at the State rate of \$27.42 per thousand, was \$90,162.61. The following table shows the detail of reimbursement:

## Analysis of 1925 Reimbursement Figures

Name of Town	Institution	Value	Rate	Amount of Reimbursement
Acton	Mass. Reformatory	\$13,800	\$27.42	\$378 40
Ashburnham	Gardner State Colony	735	27 42	20 15
Belchertown	School for Feeble Minded	17,445	27 42	478 34
Belmont	Metropolitan State Hospital	5,655	27 42	155 06
Berlin	Lyman School for Boys	3,780	27 42	103 65
Bolton	State Industrial School for Girls	6,400	27 42	175 49
Boston	State Prison	456,800	27 42	12,525 46
	Boston State Hospital	609,508	27 42	16,712 71
	Boston Psychopathic Hospital	45,060	27 42	1,235 54
Boxford	Game Preserve	3,690	27 42	101 18
Bridgewater	State Farm	105,800	27 42	2,901 04
Canton	Mass. Hospital School	25,600	27 42	701 95
Concord	Mass. Reformatory	44,500	27 42	1,220 19
Danvers	Danvers State Hospital	71,390	27 42	1,957 51
Dover	Medfield State Asylum	4,360	27 42	119 55
Easthampton	Northampton State Hospital	100	27 42	2 74
Edgartown	State Fish and Game Reservation	2,100	27 42	57 58
Foxborough	State Hospital	35,400	27 42	970 67
Framingham	Reformatory for Women	55,255	27 42	1,515 09
	Military Camp Ground	95,830	27 42	2,627 66
Gardner	State Colony for Insane	14,740	27 42	404 17
Gosnold	Penikese Island	6,000	27 42	164 52
Grafton	Grafton State Hospital	18,985	27 42	520 57
Holden	Rutland State Sanatorium	15	27 42	41
Lakeville	State Sanatorium	14,915	27 42	408 97
Lancaster	State Industrial School for Girls	14,300	27 42	392 11
	State Industrial School for Boys	19,925	27 42	546 34
Lexington	Metropolitan State Hospital	2,857	27 42	78 34
Marshfield	Fish and Game Reservation	2,500	27 42	68 55
Medfield	Medfield State Asylum	37,255	27 42	1,021 53
Middleborough	Lakeville State Sanatorium	2,500	27 42	68 55
Middleton	Danvers State Hospital	18,250	27 42	500 41
Monson	Monson State Hospital	14,362	27 42	393 81
Montague	State Fish Hatchery	1,000	27 42	27 42
Norfolk	Wrentham State School	1,548	50 27 42	42 46
North Reading	State Sanatorium	8,290	27 42	227 31
Northampton	Northampton State Hospital	167,000	27 42	4,579 14
Northborough	Westboro State Hospital	19,570	27 42	536 61
	Lyman School for Boys	290	27 42	7 95
Palmer	State Fish and Game Reservation	2,840	27 42	77 87
Phillipston	Mass. School for Feeble Minded	1,120	27 42	30 71
Raynham	Taunton Insane Hospital	16,450	27 42	451 06
Royalston	Mass. School for Feeble Minded	996	27 42	27 31
Rutland	Rutland State Sanatorium	12,560	27 42	344 39
	Prison Camp and Hospital	10,800	27 42	296 14
Sandwich	Fish and Game Reservation	3,895	27 42	106 80
Sherborn	Reformatory for Women	5,650	27 42	154 92
Shirley	Industrial School for Boys	11,860	27 42	325 20
Shrewsbury	Grafton State Hospital	4,480	27 42	122 84
	Worcester State Hospital	8,700	27 42	238 55
Sunderland	State Fish and Game Reservation	165	27 42	4 52
Sutton	State Fish and Game Reservation	1,465	27 42	40 17
Taunton	Taunton State Hospital	35,800	27 42	981 64
Templeton	Massachusetts School for Feeble Minded	20,495	27 42	561 97
Tewksbury	State Infirmary	86,640	27 42	2,375 67
Waltham	Massachusetts School for Feeble Minded	40,100	27 42	1,099 54
	Metropolitan Hospital for Insane	30,200	27 42	828 09
West Springfield	Westfield State Sanatorium	555	27 42	15 22
Westborough	Grafton State Hospital	8,020	27 42	219 91
	Westboro State Hospital	49,200	27 42	1,349 06
	Lyman School for Boys	33,900	27 42	929 54
Westfield	State Sanatorium	10,060	27 42	275 84
Westminster	Gardner State Colony	21,475	27 42	588 84
Wilbraham	State Game Farm	2,210	27 42	60 60
Williamsburg	Northampton State Hospital	600	27 42	16 45
Wilmington	State Sanatorium	208	27 42	5 70
Worcester	Worcester State Hospital	429,500	27 42	11,776 89
Wrentham	Wrentham State School	17,735	27 42	486 29
		\$2,835,189 50		\$77,740 86



## Analysis of 1925 Reimbursement Figures

Name of Town		Value	Rate	Amount of Reimbursement
Adams	State Forest	\$2,050	\$27 42	\$56 21
Andover	State Forest	8,550	27 42	234 44
Ashburnham	State Forest	4,020	27 42	110 23
Becket	State Forest	6,510	27 42	178 50
Blandford	State Forest	5,940	27 42	162 87
Bourne	State Forest	8,786	27 42	240 91
Brimfield	State Forest	1,925	27 42	52 78
Carver	State Forest	2,982	27 42	81 77
Charlemont <sup>1</sup>	State Forest	8,150	27 42	-
Chester	State Forest	3,275	27 42	89 80
Clarksburg	State Forest	5,375	27 42	147 38
Colrain	State Forest	2,040	27 42	55 94
Conway	State Forest	6,385	27 42	175 08
Erving	State Forest	13,230	27 42	362 77
Florida	State Forest	17,900	27 42	490 82
Granville	State Forest	7,255	27 42	198 93
Great Barrington	State Forest	12,790	27 42	350 70
Hancock	State Forest	1,210	27 42	33 18
Hawley <sup>2</sup>	State Forest	11,130	27 42	278 92
Heath	State Forest	3,110	27 42	85 28
Hubbardston	State Forest	1,455	27 42	39 90
Lanesborough	State Forest	900	27 42	24 68
Lee	State Forest	8,360	27 42	229 23
Leicester	State Forest	180	27 42	4 93
Lenox	State Forest	2,120	27 42	58 13
Leominster	State Forest	3,265	27 42	89 53
Middlefield	State Forest	1,160	27 42	31 81
Monroe	State Forest	4,970	27 42	136 28
Montague	State Forest	2,350	27 42	64 44
Monterey	State Forest	27,860	27 42	763 92
Mount Washington	State Forest	2,730	27 42	74 86
New Marlborough	State Forest	2,165	27 42	59 36
New Salem	State Forest	1,680	27 42	46 06
North Adams	State Forest	1,200	27 42	32 90
North Andover	State Forest	5,595	27 42	153 41
North Reading	State Forest	1,400	27 42	38 39
Northfield	State Forest	3,360	27 42	92 13
Oakham	State Forest	1,135	27 42	31 12
Orange <sup>2</sup>	State Forest	295	27 42	-
Otis	State Forest	10,350	27 42	283 80
Peru	State Forest	4,320	27 42	118 45
Petersham	State Forest	1,240	27 42	34 00
Phillipston	State Forest	320	27 42	8 77
Pittsfield	State Forest	3,000	27 42	82 26
Plainfield	State Forest	150	27 42	4 11
Plymouth	State Forest	15,500	27 42	425 01
Princeton	State Forest	1,100	27 42	30 16
Rowe <sup>2</sup>	State Forest	264	27 42	-
Royalston	State Forest	1,185	27 42	32 49
Rutland	State Forest	710	27 42	19 47
Sandisfield	State Forest	10,780	27 42	295 59
Sandwich	State Forest	7,054	27 42	218 10
Savoy	State Forest	33,500	27 42	918 57
Shutesbury	State Forest	3,820	27 42	104 74
Spencer	State Forest	900	27 42	24 68
Sutton	State Forest	1,250	27 42	34 27
Templeton	State Forest	3,290	27 42	90 21
Tolland	State Forest	27,220	27 42	746 37
Tyringham	State Forest	1,095	27 42	30 02
Wales	State Forest	235	27 42	6 44
Warwick	State Forest	22,290	27 42	611 19
Washington	State Forest	87,730	27 42	2,405 56
Wendell <sup>2</sup>	State Forest	8,900	27 42	149 30
Westminster	State Forest	1,260	27 42	34 55
Williamsburg <sup>2</sup>	State Forest	350	26 60 <sup>4</sup> 27 07 <sup>5</sup> 27 42 <sup>6</sup>	-
Winchendon	State Forest	7,250	27 42	198 79
Windsor	State Forest	3,575	27 42	98 03
Worthington	State Forest	1,125	27 42	30 85
		\$465,456		\$12,421 75

<sup>1</sup> Deduction re excess value 1922, 1923, 1924.<sup>2</sup> Deduction re excess value 1924.<sup>3</sup> Includes amounts which should have been allowed in 1923-24.<sup>4</sup> 1923. <sup>5</sup> 1924. <sup>6</sup> 1925.

## ADJUSTMENT OF VETERANS' EXEMPTIONS BETWEEN CITIES AND TOWNS

Under the provisions of Section 85 of Chapter 59 of the General Laws, assessors of every city and town must make a return to the Commissioner of the value of property exempted from taxation under the provisions of clauses 22 and 23 of Section 5 of said Chapter 59, together with the amount of taxes which would have been assessed on such property but for said exemption. The Commissioner must determine from the returns or otherwise the total amount so exempted, and apportion one-third of such taxes as a charge upon the cities and towns, according to the basis determined by him for the apportionment of the State tax. He must also credit to each city and town one-third of the amount of taxes exempted. On the tenth day of November notice of the charge or credit was sent to the assessors of each city and town, and since no appeals were taken within the statutory ten days the amounts were certified to the Treasurer and Receiver-General (see Sections 11 and 12, Chapter 58, General Laws). The total amount of taxes lost on account of the exemption was \$108,604.35, one-third of which was adjusted between cities and towns under the provisions of Sections 11 and 12, Chapter 58, General Laws.

The market value of real estate and tangible personal property taxable locally as of April 1, 1925, has, in most cases, been sustained at the prices obtaining one year previous, and the assessed values of 1925, as they will appear in Public Document No. 19, show a marked increase.

The following tables give some indication of the work of the Division, and a few of the salient facts as to local assessment. Part I of Public Document No. 19 gives full details of assessed values and taxes as laid in the original assessment of each year throughout the Commonwealth. Part II of the same document gives the same information in regard to assessments laid in December pursuant to the provisions of Section 75 of Chapter 59 of the General Laws.

Visits to boards of assessors . . . . .	687
Calls of assessors and collectors at this office . . . . .	716
Letters received . . . . .	3,757
Letters sent . . . . .	9,204

The total value of real estate and tangible personal property as assessed by cities and towns in selected years is:

1875 . . . . .	\$1,840,792,728	1915 . . . . .	\$4,738,083,123
1880 . . . . .	1,584,756,802	1916 . . . . .	4,926,083,487
1885 . . . . .	1,782,349,143	1917 . . . . .	4,531,843,833
1890 . . . . .	2,154,134,626	1918 . . . . .	4,734,453,939
1895 . . . . .	2,542,348,993	1919 . . . . .	4,898,860,299
1900 . . . . .	2,961,119,947	1920 . . . . .	5,344,153,657
1905 . . . . .	3,312,255,163	1921 . . . . .	5,538,189,008
1910 . . . . .	3,907,892,598	1922 . . . . .	5,711,023,312
1911 . . . . .	4,077,235,263	1923 . . . . .	5,971,195,782
1912 . . . . .	4,249,699,855	1924 . . . . .	6,295,844,423
1913 . . . . .	4,438,458,656	1925 . . . . .	6,632,755,277
1914 . . . . .	4,602,965,509		

The following table shows taxes assessed upon polls and real and personal property in several years, and the purposes to which these taxes were devoted, in the event that the distributions from the Commonwealth, more than ample to pay the State and county taxes, were used for some other purpose.

	State Tax	County Tax	Local Purposes	Total
1910 . . . . .	\$5,500,000	\$4,203,889	\$58,885,487	\$68,589,376
1911 . . . . .	5,500,000	4,244,294	63,545,234	71,289,529
1912 . . . . .	6,250,000	4,353,312	63,948,993	74,552,306
1913 . . . . .	8,000,000	4,583,110	68,523,193	81,106,304
1914 . . . . .	8,750,000	4,855,540	73,659,326	87,264,866
1915 . . . . .	9,750,000	5,209,593	77,400,593	92,360,186
1916 . . . . .	8,000,000	5,515,430	81,623,312	95,138,742
1917 . . . . .	11,000,000	5,812,664	74,555,317	91,367,981



	State Tax	County Tax	Local Purposes	Total
1918 . . . . .	\$11,000,000	\$6,284,019	\$84,422,699	\$101,706,718
1919 . . . . .	11,000,000	6,513,734	98,836,500	116,350,234
1920 . . . . .	14,000,000	7,019,226	121,130,491	142,149,717
1921 . . . . .	14,000,000	7,833,284	130,825,048	152,658,332
1922 . . . . .	12,000,000	8,196,758	142,583,037	162,779,795
1923 . . . . .	12,000,000	8,584,413	146,900,780	167,485,193
1924 . . . . .	10,000,000	9,092,931	157,766,995	176,859,926
1925 . . . . .	12,000,000	10,241,854	169,452,427	191,694,281

## COLLECTION OF OVERDUE TAXES

Reports have been obtained of the settlement in full of all taxes of the year 1923 and years prior thereto, in the following cities and towns, under the provisions of Section 7 of Chapter 58 of the General Laws:

Alford	Edgartown	Lunenburg	Peru
Amherst	Egremont	Lynnfield	Petersham
Arlington	Enfield	Manchester	Phillipston
Ashby	Erving	Mansfield	Plainfield
Athol	Fairhaven	Marblehead	Plainville
Attleboro	Falmouth	Marion	Plymouth
Auburn	Fitchburg	Mattapoisett	Plympton
Ayer	Florida	Medfield	Prescott
Barnstable	Franklin	Medway	Princeton
Belchertown	Gardner	Merrimac	Provincetown
Bellingham	Gill	Methuen	Raynham
Bernardston	Goshen	Middlefield	Rehoboth
Bolton	Gosnold	Middleton	Richmond
Bourne	Grafton	Millbury	Rochester
Boylston	Granby	Millis	Rowley
Braintree	Granville	Millville	Royalston
Brewster	Great Barrington	Monson	Salisbury
Bridgewater	Greenwich	Monterey	Sandwich
Brookfield	Hadley	Montgomery	Saugus
Brookline	Hampden	Mt. Washington	Savoy
Buckland	Hancock	Nahant	Sharon
Canton	Hanover	Nantucket	Sheffield
Carver	Hanson	Natick	Shelburne
Charlemont	Hardwick	Needham	Shirley
Cheshire	Harvard	New Ashford	Shrewsbury
Chesterfield	Harwich	New Bedford	Shutesbury
Chicopee	Hatfield	New Marlboro	Somerset
Chilmark	Haverhill	New Salem	Somerville
Clinton	Hingham	Newbury	Southampton
Colrain	Hinsdale	Norfolk	Southbridge
Cummington	Holland	North Adams	Southwick
Dana	Hopedale	North Attleboro	Springfield
Danvers	Hudson	North Brookfield	Sterling
Dartmouth	Ipswich	North Reading	Stockbridge
Dedham	Lakeville	Northampton	Stow
Dennis	Lanesboro	Northboro	Sunderland
Dighton	Lee	Northfield	Swampscott
Douglas	Lenox	Norton	Tisbury
Dover	Leominster	Oakham	Townsend
Dunstable	Leverett	Orange	Truro
Duxbury	Lexington	Orleans	Tyringham
East Bridgewater	Leyden	Palmer	Walpole
East Brookfield	Lincoln	Peabody	Ware
Eastham	Littleton	Pelham	Warren
Easton	Longmeadow	Pembroke	Warwick

Washington	West Newbury	Westport	Winchendon
Wellesley	West Tisbury	Westwood	Winchester
Wendell	Westfield	Whately	Windsor
Wenham	Westford	Williamsburg	Yarmouth
West Boylston	Westhampton	Williamstown	
West Brookfield	Westminster	Wilmington	

Under date of June, 1925, a circular letter was sent to every collector of taxes in the Commonwealth, containing instructions with regard to the proper form for tax bills together with two sample bills. The letter and forms are printed below.

## THE COMMONWEALTH OF MASSACHUSETTS

DEPARTMENT OF CORPORATIONS AND TAXATION  
HENRY F. LONG, Commissioner

STATE HOUSE, BOSTON

DIVISION OF LOCAL TAXATION  
Room 242

ALBERT B. FALES, DIRECTOR

CHARLES W. DOW  
JOSEPH ST. MARTIN } SUPERVISORS  
DAVID W. CREELMAN }

JUNE, 1925.

### *To the Collector of Taxes:*

It is felt that uniformity as to the *matter* appearing on tax bills throughout the Commonwealth is highly desirable and the following suggestions are made. The enclosed forms are sent to you with the advice that they be followed as nearly as possible. It is not suggested that uniformity as to size, shape or color of the bills is possible, but that the *matter* printed may be as nearly uniform as the conditions will permit.

The short form is for polls early committed, under Secs. 4 and 5, Chap. 60, General Laws. In the first line use the word "city" or the word "town" as your case may be, and the name of your own municipality. The town seal may be used at the left of this line if desired.

Every bill MUST bear a date which should, if printed, be made late enough to insure all bills being sent out by the day named. The ward and precinct may be changed or omitted to suit your case.

Under Sec. 3 of Chap. 60, General Laws, this is a "notice" to the taxpayer and should not be made in form of a bill to the municipality, such as

John Smith to the Town of Arlington, Dr.,

but in the form of a notice as in the enclosed form.

It is not suggested that the words: — (for summons), (for demand), (for costs), (for date) and (for signature) be printed, but that the ruling be provided for the purposes indicated. If a receipting stamp is used, the words "Received payment" and the *matter* below them may be omitted in the printing and provided in the stamp. The last sentence in the box containing the collector's name is a true statement and sufficient notice to the taxpayer that prompt payment will be required. No mention of interest is needed in this form, as all early committed polls should be collected before interest begins to run. Place of receiving payment and office hours will of course be printed in accordance with the facts in your own case.

Referring to the form for property taxes, most of the above *matter* with regard to the poll tax notice applies to this form also. The tax rate of the year is to be shown on the property form as indicated. Note that the line "You are hereby notified of taxes of 1925", etc., is so worded that it does not state that the notice covers ALL taxes of the taxpayer of the year in question. This is good in any case and particularly when the taxpayer is to receive separate bills for property in different wards or precincts and also for bills for a single parcel of real estate, which are sometimes required when a purchaser wishes to pay on one parcel only.

Space is now required for all classes of betterment taxes pursuant to Chap. 377, Acts of 1923, but if you know that any of these will not be needed, the appropriate lines may be omitted, also the line for poll tax may be omitted if all polls were committed early and separately billed. If, however, all these lines are required, the size of the form may be shortened by providing space for the receipt under the box containing the collector's name. As any CORRECT statement as to interest requires too much space, it



is advisable not to attempt to make one unless it be simply:—"Legal interest after Nov. 1," or "May be paid without interest before Nov. 2."

The enclosed forms are adaptable to any desired system, either of duplicating by carbon, printing in duplicate or with stub arrangement.

Yours very truly,

HENRY F. LONG,  
*Commissioner,*  
BY ALBERT B. FALES,  
*Director.*

City } of ..... — THE COMMONWEALTH OF MASSACHUSETTS  
Town }

June 6, 1925.

WARD 6
PRECINCT 1

Mr. \_\_\_\_\_  
\_\_\_\_\_

You are hereby notified that your poll tax of 1925 is . . . . . \$2.00

RICHARD ROE, Collector of Taxes  
of .....

(for summons) . . . \$\_\_\_\_\_

Taxes may be paid at the Collector's  
Office, Town Hall.

(for demand) . . . \_\_\_\_\_

Office hours, 10 A.M. to 3 P.M.

(for costs) . . . \_\_\_\_\_

Remittances by mail should have en-  
closed self-addressed stamped en-  
velope if a receipt is desired.

By Sec. 5, Chap. 60, General Laws,  
the Collector is required to proceed  
forthwith to collect this tax.

Received payment,

\_\_\_\_\_ (For date)

\_\_\_\_\_ (For sig.)

*Collector of Taxes.*

City } of ..... — THE COMMONWEALTH OF MASSACHUSETTS  
 Town }

October 5, 1925.

Mr. \_\_\_\_\_

Ward 2	TAX RATE
Precinct 4	1925 \$31.50 on \$1,000

You are hereby notified of taxes of 1925 assessed to you as follows:—

JOHN DOE, Collector of Taxes of

Taxes may be paid at the Collector's  
 Office, Town Hall.

Office hours, 9 to 12 and 2 to 5.

Remittances by mail should have en-  
 closed a self-addressed stamped en-  
 velope if a receipt is desired.

Poll tax . . . . .	\$2.00
Personal tax . . . . .	_____
Real Estate tax . . . . .	_____
Moth tax . . . . .	_____
Street watering . . . . .	_____
Betterment assessment . . . . .	_____
Sidewalk assessment . . . . .	_____
Sewer assessment . . . . .	_____
Total of above . . . . .	_____
Interest . . . . .	_____
Costs accrued . . . . .	_____
	_____

Received payment \_\_\_\_\_ (For date)

\_\_\_\_\_ (For sig.)  
*Collector of Taxes.*

Under date of September 28, 1925, the following letter with regard to powers and duties of assessors with relation to abatement of taxes was sent to every board of assessors in the Commonwealth.

## THE COMMONWEALTH OF MASSACHUSETTS

DEPARTMENT OF CORPORATIONS AND TAXATION

STATE HOUSE, BOSTON

DIVISION OF LOCAL TAXATION  
 Room 242

HENRY F. LONG, COMMISSIONER

ALEXANDER HOLMES }  
 EDWARD A. DOHERTY } DEPUTIES

ALBERT B. FALES, DIRECTOR

CHARLES W. DOW }  
 JOSEPH ST. MARTIN } SUPERVISORS  
 DAVID W. CREELMAN }

DO NOT FAIL TO SHOW TO EACH MEMBER

September 28, 1925.

### To the Assessors:

So many cases are coming to light, in which the assessors have disregarded the plain provisions of statute in regard to abatements, that it becomes my duty to issue this general advice on the subject, which is also in the nature of a warning.

It has recently been discovered that in one of our cities an assessor has diverted to his own use a considerable sum by illegal misuse of the power of abatement. This could not have been possible if the three assessors had performed the duties required



of them by the provisions of statute in regard to abatements. The following are plain requirements of statute in regard to abatements and Sec. 30, Chap. 41, General Laws, sets up a penalty of fine or imprisonment against an assessor who makes an abatement contrary to the provisions of statute. Assessors are not vested with any authority not contained in the law. Sec. 59 and the following sections of Chap. 59, General Laws, make the general provisions with regard to abatements. Sec. 59 limits the time within which a taxpayer may apply to the assessors for abatement to six months from the date of his original tax bill, and assessors have no right to consider an application received outside this period.

Sec. 61 provides that a person shall not have an abatement unless he has brought in to the assessors the list of his estate as required by Sec. 29. This list may have been filed within the time set by the assessors in their posted notice under Sec. 29 or may accompany the application for abatement, but the assessors may make no abatement until they are in possession of the list. In case the list was not filed within the time so limited, no abatement shall be made of a personal property tax unless the tax as assessed exceeds by more than fifty per cent the amount that would have been assessed had the list been seasonably filed. If the tax does so exceed the amount, which would have been assessed if the list had been seasonably filed, plus fifty per cent of this amount, only said excess (above 150%) may be abated. These provisions are mandatory upon the assessors and can not be legally disregarded.

Sec. 60 (as amended by Chap. 18, Acts of 1923) provides in detail for a record book of all abatements made. This book is a public record (see Chap. 66, General Laws) and may be inspected by any person. This record must be kept in detail, as provided in this section, and must be signed with respect to each abatement by a majority of the assessors, unless the record is made as a part of the record of a meeting of the board of assessors, which is signed by the secretary. (In this case the record is read at the next meeting.) The amended section also requires that upon making an abatement the assessors shall furnish the collector a copy thereof.

Sec. 63 provides that within ten days of the decision of the assessors on an application for abatement, written notice thereof shall be given to the applicant. This is mandatory and applies in all cases whether an abatement is granted or not. The time limitation for appeal from the assessors' decision runs from the date of receipt of this notice from the assessors.

Taxes may be abated after payment thereof and Sec. 69 provides for reimbursement (from the town treasury and not by the collector) of the amount of the abatement with interest from the time of payment.

Sec. 71 provides for certification under oath by the collector that a poll or personal tax is uncollectible. This is intended to be used to relieve the collector and his bond in cases where there has been no lack of faithful performance of his duty on the part of the collector.

Sec. 74 provides for notice to the Commissioner in every case of an abatement of a tax of a corporation.

On page 4 of "Instructions to Assessors," No. 5, you will find indexed a list of decisions of the Supreme Court in cases relating to abatement.

The assessors are not a court of equity and may give to taxpayers no relief except in cases clearly provided for in the statutes.

Very truly yours,

HENRY F. LONG,  
*Commissioner,*

BY ALBERT B. FALES,  
*Director.*

A sample form was also sent to every collector of taxes in the Commonwealth, to be used in notifying assessors pursuant to the provisions of Section 71, Chapter 59, General Laws, with regard to uncollectible taxes which should be abated. The form is printed below.

To the Assessors of .....

You are hereby notified, pursuant to the provisions of section seventy-one of chapter fifty-nine of the General Laws, that the following {poll  
personal} taxes of the year 192.. cannot be collected for the reason set against each such tax, respectively:—

Name	Amount of Tax	Date of Demand	Warrant Issued to Officer	Reason Why Uncollectible

Collector of Taxes.

SS. .... 192

Then personally appeared the said..... before me and made oath that the foregoing is a true statement.

Justice of the Peace.  
Notary Public.

My commission expires

The following table contains the names of the Associations, the date of organization, and the date and place of the annual meetings occurring in 1925:

Name of Association	Date of Organization	Date of Meeting	Last Place of Meeting
Association of Massachusetts Assessors	Feb. 5, 1890	Dec. 9, 1925	Boston
Barnstable County Assessors' Association (Dukes and Nantucket)	Jan. 21, 1925	Mar. 31, 1925	Hyannis
Berkshire County Assessors' Association	Nov. 18, 1924	Mar. 24, 1925	Pittsfield
Bristol County Assessors' Association	Mar. 8, 1911	Mar. 19, 1925	Taunton
Essex County Assessors' Association	Dec. 1, 1925		Salem
Franklin County Assessors' Association	June 17, 1910	Mar. 26, 1925	Greenfield
Hampden-Hampshire Counties Assessors' Association		Mar. 25, 1925	Springfield
Middlesex County Assessors' Association	Dec. 3, 1925		Lowell
Norfolk County Assessors' Association	Jan. 28, 1925	Mar. 18, 1925	Boston
Plymouth County Assessors' Association	Feb. 16, 1911	Mar. 16, 1925	Middleborough
Worcester County Assessors' Association	Dec. 11, 1924	Mar. 17, 1925	Worcester
Massachusetts Tax Collectors' Association	April 11, 1912	Mar. 26, 1925	Boston

## DIVISION OF ACCOUNTS

During the year this Division has issued the annual report on the Statistics of Municipal Finances for the years ending between November 30, 1923, and March 31, 1924 (P.D. 79), the report on the Statistics of County Finances (P.D. 29) for the year ending December 31, 1924, and a report on Estimates of County Receipts and Expenditures for the year 1925 (House 1,110).

The annual reports on the Statistics of Municipal Finances have been especially valuable in pointing out facts relative to the finances of our municipalities, and have provided a practical demonstration of the need of corrective legislation.

The report as of the year 1923, published in 1925, shows that \$15,124,146, or 7.61 per cent of the revenue received, was available for outlay or permanent im-



provements. The revenue receipts, as shown by this report, increased \$13,893,477, or 6.95 per cent, over those shown in the report for the previous year; the current charges against revenue for the same period increased \$9,291,076, or 4.90 per cent. Notwithstanding the direct contribution from revenue for so-called permanent improvements, it is found that the funded or fixed debt for 1923, as compared with that for 1922, showed an increase of \$14,993,945, or 6.97 per cent, while the assessed valuation of taxable property increased but 4.60 per cent.

The total net funded or fixed debt as of January 1, 1925, as compared with January 1, 1924, showed an increase of \$20,349,256, or 9.04 per cent. This increase was partially due to the apportionment of county debt previously incurred on account of tuberculosis hospitals and the Hampden County Memorial Bridge. Deducting these items there is shown an actual increase in public debt of approximately \$15,000,000.

The policy now followed of shortening the period of all loans issued under authority of special acts and of requiring an initial contribution from the tax levy before such loans can be made, is certain to check the increase in indebtedness. In consequence of this there is bound to be a reduction in tax rates unless new municipal activities are entered into.

The demands on the part of municipalities for audits to be made and for the installation of accounting systems continue far in excess of our ability to meet them with the present force, and while we are gradually adding to the number of examiners in the division, such additions scarcely meet the increasing demands. In carrying on this work, it is the purpose not only to discover mathematical errors and discrepancies, but to point out errors of judgment and the failure to carry out the statutes which specifically set forth the things which cities and towns may do and how they shall do them. The yearly changes in municipal officials necessitate a continuous process of education along certain lines. The failure on the part of individuals to understand the necessity of training to fill certain positions, especially positions involving the handling of public funds, and the failure on the part of the public to realize the necessity of properly compensating its public officers, so as to attract to public service those having experience or aptitude along the lines needed in each particular department, have, in many instances, resulted in lax financing and, in a number of cases, what is far worse, an actual loss of public funds. With the great increase in municipal activities, and in the amount of money now raised to carry on such activities, it can hardly be expected that a person who has had little or no experience in keeping accounts will record and account for funds coming into his possession in the way the public demands, especially when such an official must carry on a private business in order to obtain a sufficient amount to live on, since only a retainer is promised for his public service, no attempt being made to pay an adequate salary. The common remark heard that the job need not be taken if the salary does not satisfy, is not, in my opinion, an answer. This Commonwealth has been noted for its public-spirited citizens, but there is a limit to all things, and while the reflections of the past are satisfying, yet we must look to the future. Little complaint was heard when we had a tax rate of \$10 or \$12 per \$1,000 valuation, but today, in order to meet public demands, we have tax rates of \$30 or more per \$1,000 valuation, and consequently a spirit of unrest is created. No longer can we satisfy the taxpayer with a mere statement of what has been received and paid out, but we must show the source of the receipt and the purpose of the expenditure. Our municipalities must provide administrative and operative officials, the first class to consist of public-spirited citizens of business experience who shall act as trustees and who shall not be expected to give their full time, and the other class to consist of specialists in their particular line, who shall have more or less permanent tenure and shall be paid a reasonable compensation, if the best results are to be obtained.

The audits disclose conditions in some places far from satisfactory, either as to methods of accounting or methods of financing. Oftentimes it is found that the record for low tax rates can be explained by the fact that accumulated reserves have been drawn on or that borrowings have been made and the burden passed on to future taxation. The public should understand that the tax rate is only a part of the story; in fact, it is the smallest part, since it is a comparatively easy matter to mislead the public for a short period of time, but eventually the truth

will come out, and, unfortunately, the effect of poor financing usually falls upon an innocent administration. The system of accounts which is installed by this Division will make available facts as to the general policies followed, if the interested taxpayer will give some consideration to the statements which show the financial condition as taken from the books at the close of the fiscal year.

Accounting systems have been installed in 150 cities and towns, a gain of 14 in the past year. During this period audits have been made in 75 other cities and towns, and assistance has been rendered to a large number of cities and towns in which accounting systems have been previously installed.

The work of auditing the county accounts has greatly increased since there have been greater increases in the amount of money involved as well as an increase in activities, especially the probation work and small claims court. The entire field has been covered by the auditors, but this branch of the work has increased to such an extent that it is impossible to accomplish more with the present force. In many instances additional time is really needed to do the work as it should be done.

During the year there were 4,392 notes certified, representing indebtedness aggregating \$34,849,947.10.

## THE BOARD OF APPEAL

### General Laws, Chapter 6, Section 21

"Section 21. The State treasurer, the State auditor and a member of the council designated by the Governor, shall constitute the Board of Appeal from decisions of the Commissioner of Corporations and Taxation."

The Board of Appeal from decisions of the Commissioner of Corporations and Taxation was composed of Hon. William S. Youngman, State Treasurer; Hon. Alonzo B. Cook, State Auditor; and Hon. Eugene B. Fraser, of Lynn, as the member of the Council, designated by Governor Alvan T. Fuller. Mr. Albert E. Taylor served as clerk of the Board. During 1925, thirty-one meetings were held by the Board.

Hearings were held on eighty-four appeals from the decisions of the Commissioner of Corporations and Taxation, divided as follows:

By corporations relating to corporate franchise and excise tax assessments, under Chapter 63, General Laws . . . . .	71
Income tax assessments, under Chapter 62, General Laws . . . . .	13
By cities and towns . . . . .	—
Total . . . . .	84

The appeals were disposed of as follows:

Appeals relating to corporation taxes:	
Dismissed . . . . .	52
Continued . . . . .	6
Referred to the Commissioner for settlement . . . . .	7
Appeals withdrawn . . . . .	3
Abated . . . . .	2
Not yet decided . . . . .	1
Total . . . . .	71
Amount abated . . . . .	\$3,186 82
Appeals relating to income tax assessments:	
Dismissed . . . . .	11
Abated . . . . .	2
Total . . . . .	13
Amount abated . . . . .	\$1,661 45

Abatements of unpaid taxes aggregating \$54,565.89 were made upon the recommendation of the Attorney-General and the Commissioner of Corporations and



Taxation as provided for by Section 71 of Chapter 63 of the General Laws; said taxes being unpaid for five years, and certified to the Board as uncollectible.

1918	Income taxes	\$2,403 11
1919	Income taxes	4,687 66
1920	Income taxes	10,164 90
1918	Business corporation franchise taxes	107 54
1919	Business corporation franchise taxes	77 64
1920	Business corporation franchise taxes	30,937 44
1919	War bonus taxes	749 83
1920	Special corporation taxes	2,444 09
1920	Foreign corporation taxes	2,924 18
	Inheritance taxes	69 50
		<hr/>
		\$54,565 89

TABLE A. — Assessments, during Years ending November 30

	Amount Assessed, 1920	Accruing to Commonwealth, 1920	Amount Assessed, 1921	Accruing to Commonwealth, 1921	Amount Assessed, 1922	Accruing to Commonwealth, 1922
Domestic business corporations . . . . .	\$13,288,464 23	\$2,446,444 07	\$10,937,710 38	\$2,042,445 98	\$7,625,070 24	\$1,270,845 04
Foreign business corporations . . . . .	3,101,690 76	554,672 14	2,850,538 03	488,506 00	2,117,553 63	352,925 60
Insurance premium tax . . . . .	1,288,564 12	1,288,564 12	1,516,931 80	1,516,931 80	1,236,621 08	1,236,621 08
Life insurance excise . . . . .	787,340 94	787,340 94	844,878 89	844,878 89	908,524 68	908,524 68
Savings bank insurance . . . . .	2,795 49	2,795 49	3,466 22	3,466 22	4,569 02	4,569 02
Inheritance tax . . . . .	4,854,722 96	4,488,992 24 <sup>1</sup>	7,833,929 47	6,964,391 79 <sup>1</sup>	6,710,750 49	6,651,426 49 <sup>1</sup>
Savings bank deposits . . . . .	1,932,033 62	1,932,033 62	1,895,068 97	1,895,068 97	1,797,180 35	1,797,180 35
Savings department of trust companies deposits . . . . .	230,275 98	230,275 98	208,551 35	208,551 35	213,783 68	213,783 68
Massachusetts Hospital Life Insurance Company deposits . . . . .	58,358 42	58,358 42	52,131 00	52,131 00	41,232 06	41,232 06
National bank taxes . . . . .	2,843,604 10	814,516 32	2,716,354 46	803,934 93	2,784,204 62	833,535 76
Public service corporations . . . . .	2,275,334 74	584,476 40	2,668,002 80	901,638 54	3,698,379 15	1,301,212 93
Stock transfer tax . . . . .	264,172 52	264,172 52	191,144 34	191,144 34	219,633 14	219,633 14
Income tax . . . . .	16,576,963 25	401,156 88	14,741,213 05	431,857 28	13,002,801 82	449,610 43
Care and custody of deposits . . . . .	2,633 79	2,633 79	2,725 28	2,725 28	2,676 02	2,676 02
Commissions and inquests expense . . . . .	39,003 32 <sup>2</sup>	39,003 32 <sup>2</sup>	46,264 12	46,264 12	52,537 96	52,537 96
Foreign corporation excise . . . . .	12,902 48	12,902 48	—	—	—	—
Totals . . . . .	\$47,558,860 72 <sup>3</sup>	\$13,908,338 73 <sup>3</sup>	\$46,508,910 16 <sup>3</sup>	\$16,393,936 49 <sup>3</sup>	\$40,415,517 94	\$15,336,314 24

<sup>1</sup> \$365,730.72 of the 1920 tax, \$869,537.68 of the 1921 tax, \$59,324 of the 1922 tax, \$14,972.49 of the 1923 tax, and \$6,694.37 of the 1924 tax being the 25% assessed under Chapter 342, Acts of 1919, Section 4, and applied to military and naval service fund of 1919, not included.

<sup>2</sup> Expense of inquests not included.

<sup>3</sup> \$3,300,120.08, the amount assessed in 1920 under Chapters 550 and 600 of the Acts of 1920, and \$2,555,270.28, the amount assessed in 1921 under Chapter 493 of the Acts of 1921, are not included in the summary given above, being temporary assessments for those years.



TABLE A. — Assessments, during Years ending November 30 — Concluded.

	Amount Assessed, 1923	Accruing to Commonwealth, 1923	Amount Assessed, 1924	Accruing to Commonwealth, 1924	Amount Assessed, 1925	Accruing to Commonwealth, 1925
Domestic business corporations . . . . .	\$9,483,366 21	\$1,580,561 03	\$11,449,088 68 <sup>1</sup>	\$1,908,014 78	\$10,345,057 42	\$1,724,176 23
Foreign business corporations . . . . .	2,565,190 97	427,531 83	2,528,470 30 <sup>1</sup>	421,411 72	3,049,507 00	508,251 16
Insurance premium tax . . . . .	1,274,225 90	1,274,225 90	1,500,981 24	1,500,981 24	1,508,528 50	1,508,528 50
Life insurance excise . . . . .	974,502 06	974,502 06	1,057,541 90	1,057,541 90	1,145,035 72	1,145,035 72
Savings bank insurance . . . . .	5,084 52	5,084 52	3,730 76	3,730 76	3,980 21	3,980 21
Inheritance tax . . . . .	6,578,217 41	6,563,244 92 <sup>2</sup>	6,484,109 85	6,477,415 48 <sup>2</sup>	6,064,517 28	6,064,517 28
Savings bank deposits . . . . .	1,751,288 82	1,751,288 82	1,927,836 32 <sup>1</sup>	1,927,836 32	1,811,935 14	1,811,935 14
Savings department of trust companies deposits . . . . .	213,924 17	213,924 17	236,609 63 <sup>1</sup>	236,609 63	229,888 05	229,888 05
Massachusetts Hospital Life Insurance Company deposits . . . . .	33,013 15	33,013 15	29,877 02 <sup>1</sup>	29,877 02	29,547 34	29,547 34
National bank taxes . . . . .	681,761 92	226,824 64	935,408 18	262,099 31	597,524 87	214,927 31
Public service corporations . . . . .	3,273,042 10	1,003,305 36	2,447,692 63 <sup>1</sup>	719,194 86	3,184,641 00	980,460 37
Stock transfer tax . . . . .	207,249 44	207,249 44	219,589 08	219,589 08	299,173 86	299,173 86
Income tax . . . . .	14,226,541 26	446,930 54	15,211,191 91 <sup>1</sup>	461,048 19	16,742,790 55	472,006 03
Care and custody of deposits . . . . .	2,639 98	2,639 98	2,765 42	2,765 42	2,696 70	2,696 70
Commissions and inquests expense . . . . .	27,092 87	27,092 87	35,103 29	35,103 29	49,709 06	49,709 06
Foreign corporation excise . . . . .	—	—	—	—	—	—
Totals . . . . .	\$41,297,140 78	\$14,737,419 23	\$44,068,996 21	\$15,263,219 00	\$45,064,532 70	\$15,044,832 96

<sup>1</sup> In addition to these amounts there has also been assessed the additional 10% under Chapter 487 of 1923, amounting to \$3,383,076.64.

<sup>2</sup> \$365,730.72 of the 1920 tax, \$869,537.68 of the 1921 tax, \$59,324 of the 1922 tax, \$14,972.49 of the 1923 tax, and \$6,694.37 of the 1924 tax being the 25% assessed under Chapter 342, Acts of 1919, Section 4, and applied to military and naval service fund of 1919, not included.

TABLE B. — Collections during the Year ending November 30, 1925<sup>1</sup>

	1917	1918	1919	1920	1921	1922	1923	1924
Domestic business corporation tax . . . . .	—	—	—	\$38,796 61	\$31,129 96	\$38,727 03	\$92,122 87	\$574,600 91
Foreign business corporation tax . . . . .	—	—	—	1,813 82	(Loss) 42,031 35	(Loss) 7,125 64	18,838 84	347,546 11
Additional business corporation tax (Income) <sup>2</sup> . . . . .	—	\$16,192 71	\$38,231 52	16,209 94	8,644 39	—	—	—
Insurance premium tax . . . . .	\$7 70	34 68	84 72	122 61	147 22	10,062 75	3,982 37	14,657 23
Life insurance excise tax . . . . .	—	—	—	—	—	—	—	(Loss) 4 00
Savings bank life insurance tax . . . . .	—	—	—	—	—	—	—	3 64
Inheritance tax . . . . .	—	—	—	—	—	—	—	408,098 30
Inheritance tax (war bonus) . . . . .	—	—	—	—	—	—	—	603 33
Massachusetts Hospital Life deposit tax . . . . .	—	—	—	—	—	—	—	—
Savings bank deposit tax . . . . .	—	—	—	—	—	—	11 27	344 85
Savings department of trust company deposit tax . . . . .	—	—	—	—	—	—	—	2,994 80
National bank taxes . . . . .	—	—	—	—	—	—	(Loss) 4,580 07	(Loss) 11,350 36
Trust company tax . . . . .	—	—	—	—	—	—	(Loss) 53,941 94	(Loss) 15,435 72
Gas and electric light company tax . . . . .	—	—	—	—	—	—	—	3,799 28
Street railway company tax . . . . .	—	—	—	—	—	—	—	1,637 92
Railroad company tax . . . . .	—	—	—	—	—	—	—	823 08
Telephone and telegraph company tax . . . . .	—	—	—	—	—	—	—	161 51
Power company tax . . . . .	—	—	—	—	—	—	—	783 11
Crematory tax . . . . .	—	—	—	—	—	—	—	—
Water company tax . . . . .	—	—	—	—	—	—	—	(Loss) 150 19
Aqueduct Co. tax . . . . .	—	—	—	—	—	—	—	—
Safe deposit company tax . . . . .	—	—	—	—	—	—	—	—
Bridge company tax . . . . .	—	—	—	—	—	—	—	—
Canal company tax . . . . .	—	—	—	—	—	—	—	—
Stock transfer tax . . . . .	—	—	—	—	—	—	—	31,180 68
Income tax . . . . .	—	(Loss) 29 26	(Loss) 930 86	902 88	(Loss) 524 88	40,201 92	290,768 38	807,379 75
Care and custody of deposits . . . . .	—	—	—	—	—	—	—	—
Interest on bank balances . . . . .	—	—	—	—	—	—	—	23 55
Certification of town notes . . . . .	—	—	—	—	—	—	—	586 00
Sale of books, forms, etc. . . . .	—	—	—	—	—	—	—	1,481 54
Auditing and installing systems of accounts . . . . .	—	—	—	—	—	—	—	—
Foreign corporation registration fees . . . . .	—	—	—	—	—	—	—	400 00
Gas and electric light division expenses . . . . .	—	—	—	—	—	—	—	—
Expenses of inquests . . . . .	—	—	—	—	—	—	—	—
Voluntary association registration fees . . . . .	—	—	—	—	—	—	—	500 00
Costs and unclassified receipts . . . . .	—	—	—	—	—	—	—	—
Writs, fees and copies . . . . .	—	—	—	—	—	—	—	153 41
Totals . . . . .	\$7 70	\$16,198 13	\$37,385 38	\$57,845 86	(Loss)\$2,634 66	\$81,866 06	\$347,201 72	\$2,170,818 73

<sup>1</sup> Taxes of the year 1924 include the 10% additional assessment under Chapter 487, Acts of 1923, where applicable; subject also to abatements.<sup>2</sup> Chapters 253 and 255 of 1918; Chapter 342 of 1919; Chapters 550 and 600 of 1920, and Chapter 493 of 1921.



TABLE B. — Collections during the Year ending November 30, 1925<sup>1</sup> — Concluded

	1925	1926	1927	Accrues to Cities and Towns	Accrues to Commonwealth	Accrues to War Bonus	Totals
Domestic business corporation tax . . . . .	\$9,480,964 21	\$6,616 32	\$81 76	\$8,509,002 69	\$1,754,036 98	—	\$10,263,039 67
Foreign business corporation tax . . . . .	2,590,416 04	901 86	—	2,398,970 48	511,389 20	—	2,910,359 68
Additional business corporation tax (income) <sup>2</sup> . . . . .	—	—	—	—	41,047 04	\$38,231 52	79,278 56
Insurance premium tax . . . . .	1,486,971 03	—	—	—	1,516,070 31	—	1,516,070 31
Life insurance excise tax . . . . .	1,140,648 34	—	—	—	1,140,644 34	—	1,140,644 34
Savings bank life insurance tax . . . . .	3,993 30	—	—	—	3,996 94	—	3,996 94
Inheritance tax . . . . .	5,507,407 53	—	—	—	5,915,505 83	—	5,915,505 83
Inheritance tax (war bonus) . . . . .	4,051 48	—	—	—	—	4,654 81	4,654 81
Massachusetts Hospital Life deposit tax . . . . .	29,553 24	—	—	—	29,553 24	—	29,553 24
Savings bank deposit tax . . . . .	1,793,003 09	—	—	—	1,793,359 21	—	1,793,359 21
Savings department of trust company deposit tax . . . . .	229,551 37	—	—	—	232,546 17	—	232,546 17
National bank taxes . . . . .	595,604 87 <sup>3</sup>	—	—	368,654 92	208,530 11	—	579,674 44
Trust company tax . . . . .	489,370 91	—	—	349,207 60	70,785 65	—	419,993 25
Gas and electric light company tax . . . . .	1,074,552 55	—	—	994,401 85	83,949 98	—	1,078,351 83
Street railway company tax . . . . .	302,725 21	—	—	299,037 41	5,325 72	—	304,363 13
Railroad company tax . . . . .	223,256 88	—	—	145,644 86	78,435 10	—	224,079 96
Telephone and telegraph company tax . . . . .	908,861 64	—	—	248,461 52	660,561 63	—	909,023 15
Power company tax . . . . .	92,725 21	—	—	76,841 16	16,667 16	—	93,508 32
Crematory tax . . . . .	407 46	—	—	350 96	56 50	—	407 46
Water company tax . . . . .	3,733 63	—	—	3,105 98	477 46	—	3,583 44
Aqueduct company tax . . . . .	63 06	—	—	53 51	9 55	—	63 06
Safe deposit company tax . . . . .	3,427 50	—	—	431 73	2,995 77	—	3,427 50
Bridge company tax . . . . .	34 27	—	—	—	34 27	—	34 27
Canal company tax . . . . .	5,067 27	—	—	—	5,067 27	—	5,067 27
Stock transfer tax . . . . .	268,026 68	—	—	—	299,207 36	—	299,207 36
Income tax . . . . .	16,399,845 41	28,827 86	—	17,021,037 01	545,404 19	—	17,566,441 20
Care and custody of deposits . . . . .	2,771 38	—	—	—	2,771 38	—	2,771 38
Interest on bank balances . . . . .	492 21	—	—	—	515 76	—	515 76
Certification of town notes . . . . .	6,755 38	—	—	—	7,341 38	—	7,341 38
Sale of books, forms, etc. . . . .	6,692 48	—	—	—	8,174 02	—	8,174 02
Auditing and installing systems of accounts . . . . .	81,097 03	—	—	—	81,097 03	—	81,097 03
Foreign corporation registration fees . . . . .	11,450 00	—	—	—	11,850 00	—	11,850 00
Gas and electric light division expenses . . . . .	45,465 07	—	—	—	45,465 07	—	45,465 07
Expenses of inquests . . . . .	2,314 54	—	—	—	2,314 54	—	2,314 54
Voluntary association registration fees . . . . .	7,900 00	—	—	—	8,400 00	—	8,400 00
Costs and unclassified receipts . . . . .	5,967 03	—	—	—	5,967 03	—	5,967 03
Writs, fees and copies . . . . .	2,152 40	—	—	—	2,305 81	—	2,305 81
Totals . . . . .	\$42,807,319 70	\$36,346 04	\$81 76	\$30,415,201 68	\$15,091,859 00	\$42,886 33	\$45,552,436 42

<sup>1</sup> Taxes of the year 1924 include the 10% additional assessment under Chapter 487, Acts of 1923, where applicable; subject also to abatements.<sup>2</sup> Chapters 253 and 255 of 1918; Chapter 342 of 1919; Chapters 550 and 600 of 1920, and Chapter 493 of 1921.<sup>3</sup> Refund to charitable institutions, etc., \$738.44. Refund to savings banks and trust company savings departments, \$1,750.97.

TABLE C. — *Taxes and Revenue, Year ending November 30, 1925*

	1925 Amounts	1924 Amounts	1925 Assessments Compared with 1924		1925 Accruing to Cities and Towns	1925 Accruing to the Commonwealth
			Increase	Decrease		
By Commonwealth on business corporations . . . . .	\$13,394,564 42	\$13,977,558 98 <sup>1</sup>	—	\$582,994 56	\$11,162,137 03	\$2,232,427 39
By Commonwealth on public service franchises . . . . .	3,184,641 00	2,447,692 63 <sup>1</sup>	\$736,948 37	—	2,204,180 63	980,460 37
By Commonwealth on savings bank and savings department of trust company deposits . . . . .	2,071,370 53	2,037,391 02 <sup>1</sup>	33,979 51	—	—	2,071,370 53
By cities and towns and the Commonwealth on national bank shares or income . . . . .	597,524 87 <sup>2</sup>	935,408 18	—	337,883 31	308,108 15	214,927 31
By Commonwealth on insurance premiums and excise . . . . .	2,657,544 43	2,574,521 75	83,022 68	—	—	2,657,544 43
By Commonwealth on incomes . . . . .	16,742,790 55	15,211,191 91 <sup>1</sup>	1,531,598 64	—	16,270,784 52	472,006 03
By Commonwealth on legacies and successions . . . . .	6,064,517 28	6,484,109 85	—	419,592 57	—	6,064,517 28
By Commonwealth on transfers of stock . . . . .	299,173 86	219,589 08	79,584 78	—	—	299,173 86
By Commonwealth for expense of commissions and custody of trust deposits . . . . .	52,405 76	37,868 71	14,537 05	—	—	52,405 76
By Commonwealth, registration fees, voluntary associations and foreign corporations . . . . .	20,250 00	15,500 00	4,750 00	—	—	20,250 00
By Commonwealth, certification of town notes, auditing and installing systems of accounts and sale of books, forms, etc. . . . .	96,612 43	89,038 91	7,573 52	—	—	96,612 43
By Commonwealth, service of writs; fees, copies of records . . . . .	863 37	670 35	193 02	—	—	863 37
	\$45,182,258 50	\$44,030,541 37	\$2,492,187 57	\$1,340,470 44	\$30,017,210 33	\$15,162,558 76
By cities and towns on polls and property . . . . .	191,827,691 00 <sup>3</sup>	177,048,049 47 <sup>3</sup>	14,779,641 53	—	191,827,691 00	—
Totals . . . . .	\$237,009,949 50	\$221,078,590 84	\$17,271,829 10	\$1,340,470 44	\$221,844,901 33	\$15,162,558 76
State tax . . . . .	Included in { \$12,000,000 00	{ \$10,000,000 00	Net increase \$15,931,358 66		Less \$12,000,000 00	Plus \$12,000,000 00
County tax . . . . .	above totals { 10,241,854 00	{ 9,092,931 00			Less 10,241,854 00	
Net amount accruing to cities and towns . . . . .					\$199,603,047 33	
Net amount accruing to the Commonwealth . . . . .						\$27,162,558 76
Total appropriation 1925 budget (not including Metropolitan district appropriation) . . . . .						46,352,651 65
Metropolitan district appropriation . . . . .						3,556,045 38

<sup>1</sup> NOTE: Under Chapter 487 of the Acts of 1923, an additional tax of 10% was assessed to be devoted to settlement of National Bank Tax Claims in litigation: The additional 10% tax amounts to \$3,367,383.45, and is not included in the totals.

<sup>2</sup> NOTE: \$2,489.41 of this amount was distributed to charitable institutions, savings banks and the savings departments of trust companies.

<sup>3</sup> NOTE: See Public Document No. 19.



TABLE D. — *Distribution of Corporation Taxes*

City or Town	Street Railway Tax dis- tributed	Railroad Telephone and Telegraph Tax dis- tributed	Gas, Electric Light and Water Tax dis- tributed	Other Public Service Tax dis- tributed	Domestic and Foreign Business Tax dis- tributed	Totals
Abington	\$829 57	\$301 36	\$613 53	\$133 31	\$5,757 00	\$7,634 77
Acton	—	167 81	—	192 01	3,988 50	4,348 32
Acushnet	—	227 44	—	—	3,134 89	3,362 33
Adams	—	907 56	3,060 89	155 17	57,955 58	62,079 20
Agawam	—	409 73	60 57	117 47	4,035 29	4,623 06
Alford	—	14 13	—	—	59 45	73 58
Amesbury	—	668 68	6,641 77	30 92	20,029 08	27,370 45
Amherst	102 62	520 64	—	303 00	4,342 34	5,268 60
Andover	770 63	1,054 22	—	2,242 76	66,485 76	70,553 37
Arlington	4,626 15	2,354 80	2,218 45	3,028 47	6,031 44	25,259 31
Ashburnham	—	98 15	2 96	461 92	3,019 12	3,582 15
Ashby	—	61 05	69 86	91 09	53 60	275 60
Ashfield	—	76 24	337 92	(Loss) 1 42	189 95	602 69
Ashland	13 82	141 09	275 19	287 65	4,046 56	4,764 31
Athol	—	636 23	1,515 87	84 35	32,856 97	35,093 42
Attleboro	279 96	1,464 04	13,266 87	1,391 83	55,681 43	72,084 13
Auburn	27 25	227 76	941 77	6 97	3,392 51	4,596 26
Avon	380 88	104 50	560 11	180 67	646 46	1,872 62
Ayer	—	210 71	557 50	56 45	2,567 36	3,392 02
Barnstable	—	827 26	—	2,361 78	4,258 18	7,447 22
Barre	—	210 24	45 20	107 00	19,970 46	20,332 90
Becket	—	51 11	—	30 96	642 02	724 09
Bedford	—	160 44	122 88	243 20	988 80	1,515 32
Belchertown	—	89 38	316 00	8 08	1,982 50	2,395 96
Bellingham	—	132 53	595 94	118 30	3,706 37	4,553 14
Belmont	3,531 05	1,446 79	806 32	3,308 00	2,894 50	11,987 56
Berkley	—	46 96	7 37	38 81	158 87	252 01
Berlin	—	62 15	21 51	12 80	208 47	304 93
Bernardston	—	43 13	272 68	(Loss) 59 61	10 17	266 37
Beverly	1,021 74	2,837 01	2,986 32	10,503 64	71,076 46	88,425 17
Billerica	616 64	488 59	2,759 82	96 78	16,811 50	20,773 33
Blackstone	7 85	149 73	—	94	977 87	1,136 39
Blandford	—	63 15	—	24 19	457 03	544 37
Bolton	—	60 45	37 32	5 61	14 72	118 10
Boston	124,436 43	113,375 29	161,286 79	119,267 74	2,477,262 61	2,995,628 86
Bourne	—	466 18	1,509 90	894 42	10,907 52	13,778 02
Boxborough	—	21 50	—	—	1 72	23 22
Boxford	—	66 15	—	25 92	168 84	260 91
Boylston	26 48	50 00	—	—	4 86	81 34
Braintree	906 79	957 73	—	632 04	33,386 36	35,882 92
Brewster	—	81 96	—	133 47	38 22	253 65
Bridgewater	266 36	330 01	1,686 99	678 17	9,181 85	12,143 38
Brimfield	—	66 19	489 36	51 53	97 14	704 22
Brockton	3,678 84	4,278 96	29,352 27	2,361 22	133,819 23	173,490 52
Brookfield	—	72 77	440 45	10 48	2,968 28	3,491 98
Brookline	8,300 50	7,987 86	2,899 87	23,429 73	31,439 89	74,057 85
Buckland	—	152 77	4,611 24	—	2,081 60	6,845 61
Burlington	—	112 60	122 88	13 14	147 72	396 34
Cambridge	21,144 35	9,929 61	65,899 70	22,764 59	326,330 09	446,068 34
Canton	—	490 13	1,646 54	760 44	13,932 65	16,829 76
Carlisle	—	39 85	49 15	—	67 68	156 68
Carver	—	160 19	1,716 03	86 93	4,216 92	6,180 07
Charlemont	—	61 25	—	39 76	18 72	119 73
Charlton	33 73	107 23	285 94	4 37	2,357 56	2,788 83
Chatham	—	239 63	—	319 98	1,453 11	2,012 72
Chelmsford	823 41	447 78	3,270 36	49 00	22,882 71	27,473 26
Chelsea	2,581 64	3,244 06	2,998 17	702 68	81,390 59	90,917 14
Cheshire	—	74 43	210 39	3 76	1,667 12	1,955 70
Chester	—	75 30	—	2 98	2,403 15	2,481 43
Chesterfield	—	28 61	—	(Loss) 63	1 50	29 48
Chicopee	—	3,006 67	800 47	2,119 44	188,586 85	194,513 43
Chilmark	—	30 55	—	—	38 88	69 43
Clarksburg	—	41 90	26 67	—	4,161 90	4,230 47
Clinton	13 63	979 95	1,779 83	1,391 26	57,401 49	61,566 16
Cohasset	—	571 94	410 17	1,052 54	514 00	2,548 65
Colrain	—	87 93	219 17	77 84	3,525 50	3,910 44
Concord	—	495 61	—	1,448 75	4,068 60	6,012 96
Conway	—	59 43	250 24	(Loss) 2 00	373 96	681 63
Cummington	—	26 68	—	01	56 63	83 32
Dalton	—	333 56	352 43	70 81	17,000 92	17,757 72
Dana	—	41 70	—	3 76	312 55	358 01
Danvers	1,343 91	643 14	135 12	484 23	9,826 71	12,433 11
Dartmouth	3,638 62	657 67	86 19	171 15	814 66	5,368 29
Dedham	301 18	1,177 48	2,236 34	2,031 59	6,087 21	11,833 80
Deerfield	—	295 44	1,166 61	104 74	2,197 05	3,763 84
Dennis	—	123 06	—	108 53	18 08	249 67
Dighton	805 24	225 04	554 06	38 13	11,366 29	12,988 76
Douglas	—	100 95	424 22	235 26	4,475 77	5,236 20
Dover	—	195 94	344 05	1,287 78	527 11	2,354 88

## Distribution of Corporation Taxes — Continued

City or Town	Street Railway Tax dis- tributed	Railroad Telephone and Telegraph Tax dis- tributed	Gas, Electric Light and Water Tax dis- tributed	Other Public Service Tax dis- tributed	Domestic and Foreign Business Tax dis- tributed	Totals
Dracut . . . . .	\$1,324 11	\$225 50	\$821 65	\$43 15	\$10,627 11	\$13,041 52
Dudley . . . . .	-	226 73	1,558 18	51 28	24,505 09	26,341 28
Dunstable . . . . .	-	28 17	-	-	16 23	44 40
Duxbury . . . . .	-	315 45	446 19	218 65	1,158 52	2,138 81
East Bridgewater . . . . .	416 35	257 12	25,064 79	147 85	5,001 69	30,887 80
East Brookfield . . . . .	-	55 13	264 76	1 50	406 23	727 62
East Longmeadow . . . . .	-	155 61	1,039 50	28 87	313 10	1,537 08
Eastham . . . . .	-	49 84	-	(Loss) 2 98	41 58	88 44
Easthampton . . . . .	2,092 14	861 15	1,387 27	181 04	44,992 99	49,514 59
Easton . . . . .	782 75	315 73	1,073 54	2,581 60	5,744 87	10,498 49
Edgartown . . . . .	-	185 48	-	-	231 33	416 81
Egremont . . . . .	-	44 78	475 94	-	92 59	613 31
Enfield . . . . .	-	47 67	162 27	52 57	286 78	549 29
Erving . . . . .	-	129 49	182 53	-	13,235 40	13,547 42
Essex . . . . .	-	91 99	230 52	140 26	203 71	666 48
Everett . . . . .	7,931 21	3,404 82	6,291 24	95 76	71,530 75	89,253 78
Fairhaven . . . . .	2,161 92	693 06	418 83	25 31	9,517 00	12,816 12
Fall River . . . . .	6,631 64	11,075 68	44,508 19	10,648 32	680,753 48	753,617 31
Falmouth . . . . .	-	784 91	-	624 19	1,715 31	3,124 41
Fitchburg . . . . .	19 65	3,585 92	15,416 33	9,262 02	128,262 05	156,545 97
Florida . . . . .	-	85 04	-	1 12	169 71	255 87
Foxborough . . . . .	-	234 39	2,233 92	8 04	3,989 04	6,465 39
Framingham . . . . .	14 83	1,673 97	2,778 54	3,162 39	62,397 67	70,027 40
Franklin . . . . .	-	458 91	7,411 08	513 14	14,623 08	23,006 21
Freetown . . . . .	-	101 23	-	4 34	1,975 56	2,081 13
Gardner . . . . .	-	1,324 18	247 33	815 27	55,528 87	57,915 65
Gay Head . . . . .	-	6 20	-	-	-	6 20
Georgetown . . . . .	134 86	115 99	6 39	14 79	735 92	1,007 95
Gill . . . . .	-	52 61	24 16	37 49	60 97	175 23
Gloucester . . . . .	-	2,043 10	7,559 56	1,501 41	38,839 70	49,943 77
Goshen . . . . .	-	22 10	-	-	189 85	211 95
Gosnold . . . . .	-	80 19	-	-	-	80 19
Grafton . . . . .	30 00	321 69	521 33	90 23	20,728 57	21,691 82
Granby . . . . .	-	58 84	258 66	(Loss) 49 66	37 03	304 87
Granville . . . . .	-	41 90	-	-	500 68	542 58
Great Barrington . . . . .	-	537 05	4,233 50	98 03	23,866 25	28,734 83
Greenfield . . . . .	-	1,323 58	8,062 76	2,697 92	48,260 09	60,344 35
Greenwich . . . . .	-	38 71	-	6 06	21 32	66 09
Groton . . . . .	-	232 09	75 40	603 59	6,180 79	7,091 87
Groveland . . . . .	496 81	113 34	247 23	16 42	2 05	875 85
Hadley . . . . .	469 91	187 70	-	(Loss) 3 04	1,097 62	1,752 19
Halifax . . . . .	-	73 72	160 03	(Loss) 13 65	1,178 56	1,398 66
Hamilton . . . . .	157 57	316 25	72 71	2,480 36	284 50	3,311 39
Hampden . . . . .	-	32 83	164 71	-	26 64	224 18
Hancock . . . . .	-	29 90	-	-	1,082 16	1,112 06
Hanover . . . . .	-	153 87	456 39	266 81	5,307 43	6,184 50
Hanson . . . . .	-	131 65	656 10	31 56	2,839 94	3,659 25
Hardwick . . . . .	-	214 13	435 31	18 87	18,209 81	18,878 12
Harvard . . . . .	-	132 60	-	383 16	8 11	523 87
Harwich . . . . .	-	189 98	-	295 04	843 67	1,328 69
Hatfield . . . . .	505 92	179 09	-	(Loss) 23 26	3,869 91	4,531 66
Haverhill . . . . .	2,793 79	4,082 56	14,130 94	2,446 17	68,077 53	91,530 99
Hawley . . . . .	-	16 57	-	-	64	17 21
Heath . . . . .	-	22 65	-	-	1 50	24 15
Hingham . . . . .	828 92	676 41	617 98	2,419 02	1,605 92	6,148 25
Hinsdale . . . . .	-	55 24	72 85	75	272 80	401 64
Holbrook . . . . .	414 41	168 28	911 38	65 94	1,672 10	3,232 11
Holden . . . . .	20 28	171 32	-	62 70	4,206 31	4,460 61
Holland . . . . .	-	12 03	18 10	-	156 06	186 19
Holliston . . . . .	-	184 50	147 45	(Loss) 4 03	912 32	1,240 24
Holyoke . . . . .	-	7,110 56	-	4,069 37	336,649 78	347,829 71
Hopedale . . . . .	7 01	265 48	1,082 54	254 09	24,614 60	26,223 72
Hopkinton . . . . .	9 73	141 80	368 63	6 03	530 90	1,057 09
Hubbardston . . . . .	-	62 66	17 66	16 01	667 47	763 80
Hudson . . . . .	-	423 95	-	228 92	16,213 80	16,866 67
Hull . . . . .	-	1,044 71	237 82	100 65	8,506 74	9,889 92
Huntington . . . . .	-	69 38	-	4 51	2,200 73	2,274 62
Ipswich . . . . .	-	460 06	41 13	580 57	16,098 05	17,179 81
Kingston . . . . .	-	166 82	282 98	(Loss) 4 23	2,488 60	2,934 17
Lakeville . . . . .	20 49	86 39	-	72 82	125 62	305 32
Lancaster . . . . .	21 09	203 88	62 46	894 71	896 74	2,078 88
Lanesborough . . . . .	-	66 97	34 42	-	208 59	309 98
Lawrence . . . . .	2,218 47	7,922 19	-	8,124 89	657,682 11	675,947 66
Lee . . . . .	-	232 92	1,404 02	177 27	9,956 17	11,770 38
Leicester . . . . .	-	216 12	363 27	77 81	10,063 93	10,721 13
Lenox . . . . .	-	441 91	2,698 66	172 75	3,578 36	6,891 68
Leominster . . . . .	53 17	1,237 70	2,450 97	186 39	39,554 24	43,482 47
Leverett . . . . .	-	29 01	120 64	7 62	159 96	317 23
Lexington . . . . .	14 83	854 21	1,032 16	4,144 73	4,352 18	10,398 11



## Distribution of Corporation Taxes — Continued

City or Town	Street Railway Tax dis- tributed	Railroad Telephone and Telegraph Tax dis- tributed	Gas, Electric Light and Water Tax dis- tributed	Other Public Service Tax dis- tributed	Domestic and Foreign Business Tax dis- tributed	Totals
Leyden	-	\$18 35	\$27 61	\$37 49	\$0 85	\$84 30
Lincoln	-	142 03	122 87	751 67	213 24	1,229 81
Littleton	-	114 68	-	121 59	1,725 85	1,962 12
Longmeadow	-	434 96	1,031 13	672 99	1,676 54	3,815 62
Lowell	\$4,783 64	8,802 69	65,337 55	2,221 57	412,276 01	493,421 46
Ludlow	-	592 86	336 12	55 63	276 71	1,261 32
Lunenburg	-	125 02	221 03	40 80	124 00	510 85
Lynn	4,668 95	7,257 61	15,422 65	13,026 24	191,302 14	231,678 19
Lynnfield	-	161 02	122 69	568 02	686 42	1,538 15
Malden	5,636 37	3,508 69	16,910 78	3,079 19	53,750 06	82,885 09
Manchester	-	755 58	568 51	6,021 08	1,071 19	8,416 36
Mansfield	-	433 50	661 48	145 54	14,309 49	15,550 01
Marblehead	484 70	1,014 28	682 00	1,435 77	4,719 89	8,336 64
Marion	-	236 43	1,164 51	106 17	1,263 80	2,770 91
Marlborough	10 81	1,044 44	1,111 32	33 96	24,223 29	26,423 82
Marshfield	-	302 59	724 73	90 12	337 68	1,455 12
Mashpee	-	39 03	-	1 10	339 63	379 76
Mattapoisett	-	149 10	77 47	558 93	181 83	967 33
Maynard	-	374 89	-	1,378 03	31,378 73	33,131 65
Medfield	-	147 21	344 05	81 01	2,140 51	2,712 78
Medford	6,433 87	3,331 44	6,191 22	1,754 31	30,239 47	47,950 31
Medway	-	171 08	368 63	37 98	2,695 25	3,272 94
Melrose	1,037 75	1,704 56	4,083 93	1,786 16	7,886 57	16,498 97
Mendon	14 15	66 50	93 50	-	106 35	280 50
Merrimac	-	117 65	193 22	2 39	1,689 14	2,002 40
Methuen	1,450 75	1,193 14	-	2,305 26	40,945 66	45,894 81
Middleborough	34 16	519 45	-	1,875 28	7,940 96	10,369 85
Middlefield	-	18 04	-	12 09	2 26	32 39
Middleton	506 44	92 58	-	4 40	628 70	1,232 12
Milford	1 90	880 61	5,637 13	59 82	16,534 90	23,114 36
Millbury	29 54	314 19	1,028 04	31 29	17,428 72	18,831 78
Millis	-	150 91	319 48	103 31	7,756 08	8,329 78
Millville	6 05	88 45	-	1 88	3,681 25	3,777 63
Milton	925 06	1,592 83	688 10	7,292 39	8,642 59	19,140 97
Monroe	-	38 00	-	2 06	2,114 30	2,154 36
Monson	-	170 89	772 32	17 61	4,671 69	5,632 51
Montague	-	621 95	809 38	2,051 74	16,476 98	19,960 05
Monterey	-	35 35	91 18	59	253 31	380 43
Montgomery	-	12 35	-	-	33 46	45 81
Mount Washington	-	11 05	-	-	-	11 05
Nahant	345 79	284 38	322 96	1,040 15	1,030 29	3,023 57
Nantucket	-	474 11	-	09	1,869 43	2,343 63
Natick	30 91	666 22	1,730 01	1,234 66	11,155 79	14,817 59
Needham	14 09	880 86	1,695 69	1,330 35	15,959 36	19,880 35
New Ashford	-	6 08	-	-	11 14	17 22
New Bedford	10,014 15	13,637 05	-	1,599 46	699,408 63	724,659 29
New Braintree	-	32 16	-	-	124 43	156 59
New Marlborough	-	81 54	322 84	-	762 46	1,166 84
New Salem	-	40 96	-	-	525 92	566 88
Newbury	-	128 57	-	856 02	1,828 70	2,813 29
Newburyport	144 59	820 54	-	239 11	23,146 51	24,350 75
Newton	1,006 47	6,869 35	4,079 48	14,793 24	51,563 17	78,311 71
Norfolk	-	91 60	296 81	134 04	3,710 92	4,233 37
North Adams	-	1,578 22	7,817 46	845 77	77,698 02	87,939 47
North Andover	1,476 17	522 45	-	971 15	27,116 96	30,086 73
North Attleborough	127 13	590 18	549 01	78 18	12,026 27	13,370 77
North Brookfield	-	158 56	1,411 65	28 52	5,099 27	6,698 00
North Reading	282 69	118 36	-	6 01	545 31	952 37
Northampton	4,719 42	1,662 32	16,005 67	1,271 91	45,812 44	69,471 76
Northborough	27 71	129 52	105 50	(Loss) 1 77	1,447 80	1,708 76
Northbridge	518 77	566 46	724 47	27 16	42,297 52	44,134 38
Northfield	-	116 30	556 91	90 34	688 05	1,451 60
Norton	-	151 48	933 93	27 87	6,313 47	7,426 75
Norwell	-	95 19	182 76	506 50	231 11	1,015 56
Norwood	432 47	1,373 91	270 33	910 78	60,752 63	63,740 12
Oak Bluffs	-	223 23	-	36 68	603 35	863 26
Oakham	-	30 42	-	56	69 74	100 72
Orange	-	338 03	1,591 30	23 06	14,115 81	16,068 20
Orleans	-	136 87	-	770 03	218 65	1,125 55
Otis	-	29 20	-	-	643 10	672 30
Oxford	39 43	164 30	696 74	170 77	4,171 32	5,242 56
Palmer	-	744 65	5,014 59	73 16	39,749 44	45,581 84
Paxton	-	45 90	-	2 25	14 28	62 43
Peabody	1,056 57	1,349 87	318 76	183 01	95,257 43	98,165 64
Pelham	-	39 00	-	21	232 20	271 41
Pembroke	-	150 36	1,278 27	7 07	1,932 89	3,368 59
Pepperell	-	185 52	-	132 29	7,701 87	8,019 68
Peru	-	19 69	-	-	152 26	171 95
Petersham	-	91 32	17 55	284 16	280 07	673 10

## Distribution of Corporation Taxes — Continued

City or Town	Street Railway Tax dis- tributed	Railroad Telephone and Telegraph Tax dis- tributed	Gas, Electric Light and Water Tax dis- tributed	Other Public Service Tax dis- tributed	Domestic and Foreign Business Tax dis- tributed	Totals
Phillipston . . . . .	—	\$23 24	\$16 74	—	\$47 11	\$87 09
Pittsfield . . . . .	—	3,309 54	11,215 75	\$4,056 21	134,364 03	152,945 53
Plainfield . . . . .	—	20 67	—	—	64	21 31
Plainville . . . . .	—	82 05	891 20	—	3,474 92	4,461 57
Plymouth . . . . .	\$12 50	1,440 33	5,700 85	742 34	74,755 94	82,639 46
Plympton . . . . .	—	38 20	11 33	—	515 61	565 04
Prescott . . . . .	—	16 81	—	—	18 72	35 53
Princeton . . . . .	—	84 26	—	16 54	208 36	309 16
Provincetown . . . . .	—	239 51	—	04	2,744 77	2,984 32
Quincy . . . . .	2,628 22	5,869 94	21,432 23	4,573 12	69,504 99	104,008 50
Randolph . . . . .	605 61	264 27	1,608 33	340 32	1,384 99	4,203 52
Raynham . . . . .	627 23	98 90	101 16	55 16	1,410 55	2,293 00
Reading . . . . .	768 15	785 18	188 94	781 52	8,101 69	10,625 48
Rehoboth . . . . .	436 04	115 36	—	—	226 23	777 63
Revere . . . . .	1,598 91	2,295 21	3,695 75	1,360 44	10,366 60	19,316 91
Richmond . . . . .	—	39 66	84 05	97 33	1,033 97	1,255 01
Rochester . . . . .	—	72 61	365 24	68	992 49	1,431 02
Rockland . . . . .	490 43	483 11	496 27	637 10	14,539 99	16,646 90
Rockport . . . . .	—	311 98	562 10	159 35	3,536 12	4,566 55
Rowe . . . . .	—	18 58	—	—	136 24	154 82
Rowley . . . . .	—	79 84	—	589 50	114 47	783 81
Royalston . . . . .	—	65 07	—	15 09	2,593 87	2,674 03
Russell . . . . .	—	184 82	—	221 11	15,236 87	15,642 80
Rutland . . . . .	—	73 45	22 27	15 76	1,849 82	1,961 30
Salem . . . . .	2,596 97	3,102 19	11,626 36	3,614 79	89,882 69	110,823 00
Salisbury . . . . .	—	175 46	1,481 80	157 55	670 93	2,485 74
Sandisfield . . . . .	—	42 19	—	—	78 40	120 59
Sandwich . . . . .	—	121 63	—	93	1,120 50	1,243 06
Saugus . . . . .	1,255 12	639 79	698 24	87 18	2,668 39	5,348 72
Savoy . . . . .	—	17 24	—	—	2 26	19 50
Scituate . . . . .	—	631 50	408 28	395 32	4,548 71	5,983 81
Seekonk . . . . .	348 38	225 31	195 49	—	422 48	1,191 66
Sharon . . . . .	—	300 38	810 98	135 23	1,032 35	2,278 94
Sheffield . . . . .	—	74 08	501 10	13 79	259 81	848 78
Shelburne . . . . .	—	155 72	912 93	246 67	1,327 91	2,643 23
Sherborn . . . . .	07	127 83	245 75	1,045 72	306 71	1,726 08
Shirley . . . . .	—	126 68	—	60 36	6,895 50	7,082 54
Shrewsbury . . . . .	23 06	372 04	11 92	138 90	446 31	992 23
Shutesbury . . . . .	—	25 81	—	—	154 33	180 14
Somerset . . . . .	904 95	210 24	1,852 27	51 07	1,409 14	4,427 67
Somerville . . . . .	13,324 31	6,221 10	3,296 03	1,934 44	91,116 85	115,892 73
South Hadley . . . . .	—	405 20	71 05	217 52	11,754 99	12,448 76
Southampton . . . . .	—	52 33	62 64	—	8 77	123 74
Southborough . . . . .	—	192 67	180 88	2,468 76	1,496 04	4,338 95
Southbridge . . . . .	19 75	745 43	3,476 71	104 72	32,924 41	37,271 02
Southwick . . . . .	—	108 57	—	—	3,341 93	3,450 50
Spencer . . . . .	—	261 10	340 41	(Loss) 80 25	5,850 26	6,371 52
Springfield . . . . .	—	16,396 80	80,291 74	13,782 60	371,063 07	481,534 21
Sterling . . . . .	22 43	98 86	—	47 10	1,315 89	1,484 28
Stockbridge . . . . .	—	337 83	1,313 55	410 13	1,048 27	3,109 78
Stoneham . . . . .	637 94	566 57	1,014 72	384 88	5,817 73	8,421 84
Stoughton . . . . .	307 13	441 59	3,594 02	779 69	10,142 90	15,265 33
Stow . . . . .	—	100 44	—	86 02	3,075 40	3,261 86
Sturbridge . . . . .	23 59	78 22	215 47	3 37	2,524 56	2,845 21
Sudbury . . . . .	—	108 84	49 15	412 31	959 46	1,529 76
Sunderland . . . . .	—	74 23	—	1 16	5 08	80 47
Sutton . . . . .	4 44	131 97	229 96	—	3,265 09	3,631 46
Swampscott . . . . .	539 64	1,168 04	793 87	2,616 69	5,911 56	11,029 80
Swansea . . . . .	220 40	166 22	1,793 63	51 93	1,417 15	3,649 33
Taunton . . . . .	2,557 72	2,495 30	5,395 39	2,015 79	106,025 43	118,489 63
Templeton . . . . .	—	179 72	246 29	221 87	6,128 05	6,775 93
Tewksbury . . . . .	744 35	199 46	2,406 39	1 31	2,801 27	6,152 78
Tisbury . . . . .	—	277 84	—	96 50	850 94	1,225 28
Tolland . . . . .	—	22 17	—	—	405 69	427 86
Topsfield . . . . .	—	171 59	48 47	1,893 44	348 62	2,462 12
Townsend . . . . .	—	127 12	173 06	10 05	4,495 37	4,805 60
Truro . . . . .	—	48 07	—	—	891 11	939 18
Tyngsborough . . . . .	211 75	74 70	111 88	5 26	6 59	410 18
Tyringham . . . . .	—	24 15	—	—	2 37	26 52
Upton . . . . .	—	96 73	329 75	361 11	13 32	800 91
Uxbridge . . . . .	31 90	406 78	5,113 57	225 90	13,462 52	19,240 67
Wakefield . . . . .	902 03	1,172 42	98 30	4,511 13	21,565 39	28,249 27
Wales . . . . .	—	24 74	99 53	—	472 63	596 90
Walpole . . . . .	44 66	637 53	466 93	908 99	34,892 87	36,950 98
Waltham . . . . .	73 05	2,832 26	3,882 87	2,480 67	88,845 01	98,113 86
Ware . . . . .	—	499 20	2,487 65	885 47	29,004 28	33,776 60
Wareham . . . . .	—	629 73	2,301 37	477 77	10,184 26	13,593 13
Warren . . . . .	—	251 79	727 18	16 73	19,612 46	20,608 16
Warwick . . . . .	—	30 93	—	17 16	454 33	502 42



## Distribution of Corporation Taxes — Concluded

City or Town	Street Railway Tax dis- tributed	Railroad Telephone and Telegraph Tax dis- tributed	Gas, Electric Light and Water Tax dis- tributed	Other Public Service Tax dis- tributed	Domestic and Foreign Business Tax dis- tributed	Totals
Washington . . . . .	—	\$12 74	—	—	\$14 83	\$27 57
Watertown . . . . .	\$4,610 28	2,268 30	\$1,277 91	\$1,397 32	82,637 94	92,191 75
Wayland . . . . .	—	284 94	565 23	270 15	777 29	1,897 61
Webster . . . . .	24 72	701 86	11,607 61	31 58	33,735 43	46,101 20
Wellesley . . . . .	24 23	1,566 82	1,130 46	2,715 52	15,864 77	21,501 80
Wellfleet . . . . .	—	64 72	—	34 82	185 08	284 62
Wendell . . . . .	—	49 84	5,573 63	—	635 08	6,258 55
Wenham . . . . .	201 80	180 35	77 36	747 23	1 50	1,208 24
West Boylston . . . . .	31 62	102 53	—	52 04	180 43	366 62
West Bridgewater . . . . .	535 85	161 49	1,086 87	114 97	344 18	2,243 36
West Brookfield . . . . .	—	79 36	574 66	13 48	590 79	1,258 29
West Newbury . . . . .	570 68	70 84	—	7 26	110 57	759 35
West Springfield . . . . .	—	1,492 66	2,803 88	1,741 97	50,469 38	56,507 89
West Stockbridge . . . . .	—	69 30	1,930 37	9 54	2,178 64	4,187 85
West Tisbury . . . . .	—	41 39	—	—	400 60	441 99
Westborough . . . . .	9 93	251 96	—	60 21	2,743 44	3,065 54
Westfield . . . . .	—	1,084 58	—	211 43	38,661 78	39,957 79
Westford . . . . .	—	251 28	1,192 09	40 35	17,509 52	18,993 24
Westhampton . . . . .	—	20 63	10 96	7 62	12 45	51 66
Westminster . . . . .	—	80 70	64 06	131 99	350 58	627 33
Weston . . . . .	—	436 03	344 05	2,149 26	991 62	3,920 96
Westport . . . . .	2,891 93	314 98	140 84	48 38	2,745 29	6,141 42
Westwood . . . . .	132 48	215 24	712 68	827 84	167 97	2,056 21
Weymouth . . . . .	1,674 39	1,325 56	48,681 53	385 70	15,653 98	67,721 16
Whately . . . . .	—	68 78	—	130 58	18 29	217 65
Whitman . . . . .	574 03	452 32	2,173 75	62 98	12,467 16	15,730 24
Wilbraham . . . . .	—	157 51	614 93	27 16	4,447 93	5,247 53
Williamsburg . . . . .	697 39	80 90	—	104 18	1,380 44	2,262 91
Williamstown . . . . .	—	401 85	630 45	43 92	7,082 00	8,158 22
Wilmington . . . . .	467 61	185 64	—	72 30	467 32	1,192 87
Winchendon . . . . .	—	335 82	394 01	136 61	13,206 25	14,072 69
Winchester . . . . .	744 03	1,562 63	1,686 70	3,782 33	11,735 25	19,510 94
Windsor . . . . .	—	26 91	11 21	—	72 23	110 35
Winthrop . . . . .	—	1,344 10	816 21	1,554 23	1,429 82	5,144 36
Woburn . . . . .	734 41	1,127 55	1,980 60	136 04	35,235 57	39,214 17
Worcester . . . . .	347 66	18,006 47	59,235 84	14,885 83	508,498 41	600,974 21
Worthington . . . . .	—	33 90	—	55 27	159 20	248 37
Wrentham . . . . .	—	157 36	2,155 87	188 58	2,450 38	4,952 19
Yarmouth . . . . .	—	161 02	—	589 92	801 52	1,552 46
	\$302,575 40	\$394,656 47	\$997,687 99	\$434,747 60	\$10,778,154 32	\$12,907,821 78

TABLE E. — Distribution of the 1925 Income Tax to Cities and Towns, Year ending November 30, 1925

City or Town	Reimbursement	State Valuation	Educational	Total
Abington . . . . .	\$772 10	\$8,187 40	\$11,810 00	\$20,769 50
Acton . . . . .	2,135 46	3,745 30	2,017 40	7,898 16
Acushnet . . . . .	—	5,400 20	3,900 00	9,300 20
Adams . . . . .	—	25,520 30	13,175 90	38,696 20
Agawam . . . . .	—	9,668 10	9,600 00	19,268 10
Alford . . . . .	—	435 50	200 00	635 50
Amesbury . . . . .	1,596 37	18,465 20	9,899 20	29,960 77
Amherst . . . . .	2,500 75	11,758 50	8,549 40	22,808 65
Andover . . . . .	6,432 82	29,178 50	10,744 60	46,355 92
Arlington . . . . .	8,652 55	46,424 30	30,559 90	85,636 75
Ashburnham . . . . .	—	2,700 10	1,835 00	4,535 10
Ashby . . . . .	651 47	1,567 80	1,581 60	3,800 87
Ashfield . . . . .	191 86	1,654 90	1,546 60	3,393 36
Ashland . . . . .	—	3,745 30	2,790 00	6,535 30
Athol . . . . .	—	17,245 80	11,817 25	29,063 05
Attleboro . . . . .	11,601 91	39,630 50	26,357 80	77,590 21
Auburn . . . . .	89 92	5,835 70	7,948 75	13,874 37
Avon . . . . .	—	3,135 60	4,651 45	7,787 05
Ayer . . . . .	—	4,616 30	3,467 50	8,083 80
Barnstable . . . . .	8,003 73	15,416 70	8,285 00	31,705 43
Barre . . . . .	—	6,793 80	5,380 11	12,173 91
Becket . . . . .	86 27	1,306 50	905 00	2,297 77
Bedford . . . . .	1,028 45	3,396 90	1,710 00	6,135 35
Belchertown . . . . .	—	2,700 10	7,290 00	9,990 10
Bellingham . . . . .	—	3,222 70	2,240 00	5,462 70
Belmont . . . . .	10,031 98	27,784 90	19,390 00	57,206 88
Berkley . . . . .	51 24	1,219 40	2,300 00	3,570 64

*Distribution of the 1925 Income Tax to Cities and Towns, Year ending  
November 30, 1925 — Continued*

City or Town	Reimbursement	State Valuation	Educational	Total
Berlin	\$137 86	\$1,306 50	\$1,107 00	\$2,551 36
Bernardston	148 47	1,219 40	2,800 00	4,167 87
Beverly	68,717 65	59,489 30	35,474 50	163,681 45
Billerica	846 01	11,148 80	6,210 00	18,204 81
Blackstone	26 10	4,093 70	9,225 00	13,344 80
Blandford	—	1,393 60	460 00	1,853 60
Bolton	723 21	1,219 40	700 00	2,642 61
Boston	802,744 49	2,238,208 70	748,708 55	3,789,661 74
Bourne	7,617 07	10,277 80	4,580 00	22,474 87
Boxborough	—	435 50	612 64	1,048 14
Boxford	1,450 78	1,306 50	560 00	3,317 28
Boylston	—	1,045 20	1,965 00	3,010 20
Braintree	4,690 70	21,949 20	17,078 00	43,717 90
Brewster	498 86	1,742 00	720 00	2,960 86
Bridgewater	—	9,493 90	21,218 10	30,712 00
Brimfield	—	1,742 00	1,550 00	3,292 00
Brockton	28,486 92	103,997 40	76,307 50	208,791 82
Brookfield	124 58	2,003 30	1,635 00	3,762 88
Brookline	168,513 25	154,341 20	42,245 00	365,099 45
Buckland	110 20	3,658 20	1,710 00	5,478 40
Burlington	23 07	2,177 50	1,260 00	3,460 57
Cambridge	56,019 42	227,505 20	114,795 00	398,319 62
Canton	10,731 27	11,061 70	5,480 00	27,272 97
Carlisle	511 00	783 90	700 00	1,994 90
Carver	104 45	3,484 00	1,510 00	5,098 45
Charlemont	—	1,393 60	1,480 80	2,874 40
Charlton	—	2,961 40	6,095 00	9,056 40
Chatham	555 09	4,964 70	1,960 00	7,479 79
Chelmsford	2,808 10	12,281 10	8,293 00	23,382 20
Chelsea	—	70,986 50	52,914 30	123,900 80
Cheshire	48 90	2,003 30	3,110 00	5,162 20
Chester	—	2,090 40	5,713 83	7,804 23
Chesterfield	—	696 80	400 00	1,096 80
Chicopee	—	76,648 00	37,950 45	114,598 45
Chilmark	26 95	609 70	210 65	847 30
Clarksburg	—	1,742 00	3,100 00	4,842 00
Clinton	—	26,217 10	12,912 20	39,129 30
Cohasset	18,890 06	10,103 60	4,250 00	33,243 66
Colrain	—	2,874 30	1,820 00	4,694 30
Concord	17,280 73	10,800 40	10,890 00	38,971 13
Conway	—	1,306 50	2,080 00	3,386 50
Cumington	240 00	696 80	756 60	1,693 40
Dalton	11,596 70	9,232 60	5,780 00	26,609 30
Dana	67 58	1,045 20	581 05	1,693 83
Danvers	6,960 05	16,026 40	13,327 66	36,314 11
Dartmouth	4,272 22	13,674 70	10,060 25	28,007 17
Dedham	16,019 27	23,778 30	18,225 00	58,022 57
Deerfield	—	6,184 10	4,635 00	10,819 10
Dennis	1,726 11	2,613 00	1,454 00	5,793 11
Dighton	—	5,487 30	2,800 00	8,287 30
Douglas	1,082 85	2,961 40	6,290 55	10,334 80
Dover	12,201 97	3,919 50	2,017 10	18,138 57
Dracut	—	7,229 30	15,285 00	22,514 30
Dudley	561 87	7,839 00	4,537 85	12,938 72
Dunstable	572 27	783 90	200 00	1,556 17
Duxbury	3,234 61	5,835 70	2,526 66	11,596 97
East Bridgewater	—	6,358 30	5,126 67	11,484 97
East Brookfield	92 08	1,480 70	865 00	2,437 78
East Longmeadow	—	3,658 20	6,698 80	10,357 00
Eastham	371 07	1,045 20	420 00	1,836 27
Easthampton	—	22,558 90	10,576 80	33,135 70
Easton	14,733 53	8,797 10	11,723 75	35,254 38
Edgartown	—	3,309 80	1,286 30	4,596 10
Egremont	110 83	1,045 20	400 00	1,556 03
Enfield	871 67	1,045 20	750 00	2,666 87
Erving	—	4,442 10	1,480 00	5,922 10
Essex	214 92	2,003 30	1,680 00	3,898 22
Everett	—	72,205 90	58,062 80	130,268 70
Fairhaven	—	16,549 00	11,561 42	28,110 42
Fall River	—	296,488 40	130,068 85	426,557 25
Falmouth	38,279 74	14,807 00	6,651 00	59,737 74
Fitchburg	9,917 22	83,964 40	36,949 78	130,831 40
Florida	—	1,742 00	900 00	2,642 00
Foxborough	—	5,835 70	4,390 00	10,225 70
Framingham	6,678 32	41,024 10	25,047 35	72,749 77
Franklin	3,134 15	11,932 70	9,090 00	24,156 85
Freetown	—	2,613 00	1,364 00	3,977 00
Gardner	6,862 17	33,533 50	16,802 98	57,198 65
Gay Head	2 22	174 20	260 80	437 22
Georgetown	421 68	2,613 00	1,945 00	4,979 68
Gill	—	1,219 40	1,350 00	2,569 40
Gloucester	11,980 27	42,766 10	30,084 50	84,830 87
Goshen	—	435 50	254 00	689 50
Gosnold	—	1,306 50	200 00	1,506 50



*Distribution of the 1925 Income Tax to Cities and Towns, Year ending  
November 30, 1925 — Continued*

City or Town	Reimbursement	State Valuation	Educational	Total
Grafton . . . . .	\$3,135 54	\$8,535 80	\$6,328 00	\$17,999 34
Granby . . . . .	—	1,393 60	970 50	2,364 10
Granville . . . . .	27 14	1,045 20	750 00	1,822 34
Great Barrington . . . . .	7,105 95	15,242 50	8,823 33	31,171 78
Greenfield . . . . .	5,204 67	34,665 80	23,745 00	63,615 47
Greenwich . . . . .	—	783 90	360 00	1,143 90
Groton . . . . .	7,884 33	4,964 70	3,330 00	16,179 03
Groveland . . . . .	—	2,613 00	5,854 00	8,467 00
Hadley . . . . .	—	4,790 50	9,050 00	13,840 50
Halifax . . . . .	—	1,567 80	770 00	2,337 80
Hamilton . . . . .	11,306 34	5,835 70	3,430 00	20,572 04
Hampden . . . . .	77 48	871 00	1,623 85	2,572 33
Hancock . . . . .	371 78	783 90	850 00	2,005 68
Hanover . . . . .	2,624 71	4,267 90	2,540 00	9,432 61
Hanson . . . . .	—	3,309 80	1,730 00	5,039 80
Hardwick . . . . .	3,205 68	6,445 40	3,959 40	13,610 48
Harvard . . . . .	1,818 63	2,525 90	610 00	4,954 53
Harwich . . . . .	364 35	3,919 50	2,080 00	6,363 85
Hatfield . . . . .	321 92	5,051 80	6,600 00	11,973 72
Haverhill . . . . .	19,130 51	85,793 50	51,977 86	156,901 87
Hawley . . . . .	—	348 40	1,800 00	2,148 40
Heath . . . . .	—	609 70	472 20	1,081 90
Hingham . . . . .	12,257 51	14,284 40	7,370 00	33,911 91
Hinsdale . . . . .	272 58	1,393 60	2,160 00	3,826 18
Holbrook . . . . .	1,072 10	4,267 90	6,933 15	12,273 15
Holden . . . . .	233 39	4,093 70	7,454 50	11,781 59
Holland . . . . .	—	261 30	255 34	516 64
Holliston . . . . .	3,299 75	4,529 20	3,474 00	11,302 95
Holyoke . . . . .	6,450 24	163,748 00	53,968 75	224,166 99
Hopedale . . . . .	15,036 10	9,493 90	4,290 00	28,820 00
Hopkinton . . . . .	906 41	3,571 10	2,840 00	7,317 51
Hubbardston . . . . .	—	1,654 90	1,960 00	3,614 90
Hudson . . . . .	—	11,061 70	6,682 00	17,743 70
Hull . . . . .	—	19,249 10	3,200 00	22,449 10
Huntington . . . . .	—	2,090 40	4,010 00	6,100 40
Ipswich . . . . .	3,217 65	10,974 60	8,580 00	22,772 25
Kingston . . . . .	950 84	3,571 10	3,370 00	7,891 94
Lakeville . . . . .	564 01	2,090 40	1,150 00	3,804 41
Lancaster . . . . .	16,964 34	4,267 90	2,534 00	23,766 24
Lanesborough . . . . .	—	1,742 00	2,600 00	4,342 00
Lawrence . . . . .	—	219,404 90	87,993 20	307,398 10
Lee . . . . .	—	7,751 90	5,100 00	12,851 90
Leicester . . . . .	820 95	6,097 00	3,620 00	10,537 95
Lenox . . . . .	5,134 77	8,448 70	5,450 00	19,033 47
Leominster . . . . .	1,572 36	32,923 80	20,571 50	55,067 66
Leverett . . . . .	—	783 90	2,233 34	3,017 24
Lexington . . . . .	12,854 05	16,200 60	12,140 00	41,194 65
Leyden . . . . .	—	435 50	550 00	985 50
Lincoln . . . . .	10,496 18	3,745 30	1,740 00	15,981 48
Littleton . . . . .	303 89	2,438 80	1,546 50	4,289 19
Longmeadow . . . . .	1,551 78	8,710 00	4,391 30	14,653 08
Lowell . . . . .	14,644 13	215,746 70	95,496 79	325,887 62
Ludlow . . . . .	—	12,455 30	11,326 40	23,781 70
Lunenburg . . . . .	61 01	2,438 80	2,521 90	5,021 71
Lynn . . . . .	21,441 63	160,612 40	92,287 00	274,341 03
Lynnfield . . . . .	—	3,135 60	1,450 00	4,585 60
Malden . . . . .	28,004 80	73,947 90	48,712 60	150,665 30
Manchester . . . . .	32,520 47	14,545 70	4,400 00	51,466 17
Mansfield . . . . .	—	12,716 60	8,610 00	21,326 60
Marblehead . . . . .	3,591 90	19,423 30	11,053 95	34,069 15
Marion . . . . .	10,035 59	5,051 80	1,930 00	17,017 39
Marlborough . . . . .	1,119 59	24,388 00	13,980 70	39,488 29
Marshfield . . . . .	1,201 37	5,487 30	2,126 67	8,815 34
Mashpee . . . . .	—	783 90	405 00	1,188 90
Mattapoisett . . . . .	2,496 61	3,571 10	1,918 57	7,986 28
Maynard . . . . .	—	12,455 30	20,270 00	32,725 30
Medfield . . . . .	1,450 25	3,658 20	2,330 00	7,438 45
Medford . . . . .	12,486 61	67,850 90	54,518 80	134,856 31
Medway . . . . .	—	4,355 00	3,620 00	7,975 00
Melrose . . . . .	11,102 85	34,143 20	24,331 55	69,577 60
Mendon . . . . .	24 55	1,480 70	1,220 65	2,725 90
Merrimac . . . . .	79 14	3,048 50	2,661 00	5,788 64
Methuen . . . . .	—	31,181 80	21,620 00	52,801 80
Middleborough . . . . .	1,327 19	12,803 70	9,366 00	23,496 89
Middlefield . . . . .	—	435 50	335 00	770 50
Middleton . . . . .	—	1,916 20	795 00	2,711 20
Milford . . . . .	2,152 35	21,513 70	16,083 40	39,749 45
Millbury . . . . .	—	8,971 30	11,191 00	20,162 30
Millis . . . . .	463 57	3,919 50	2,450 00	6,833 07
Millville . . . . .	—	3,048 50	4,990 00	8,038 50
Milton . . . . .	70,360 44	31,268 90	14,595 80	116,225 14
Monroe . . . . .	78 19	1,132 30	400 00	1,610 49
Monson . . . . .	140 41	5,051 80	8,720 00	13,912 21
Montague . . . . .	—	15,416 70	11,695 30	27,112 00

*Distribution of the 1925 Income Tax to Cities and Towns, Year ending  
November 30, 1925 — Continued*

City or Town	Reimbursement	State Valuation	Educational	Total
Monterey	—	\$871 00	\$250 00	\$1,121 00
Montgomery	—	348 40	374 00	722 40
Mount Washington	\$28 18	261 30	100 00	389 48
Nahant	16,816 64	6,184 10	2,006 00	25,006 74
Nantucket	998 09	10,190 70	3,500 00	14,688 79
Natick	13,060 57	16,026 40	15,639 50	44,726 47
Needham	3,507 28	19,423 30	13,550 00	36,480 58
New Ashford	—	174 20	150 00	324 20
New Bedford	—	325,754 00	122,038 05	447,792 05
New Braintree	—	783 90	450 00	1,233 90
New Marlborough	—	2,003 30	1,400 00	3,403 30
New Salem	—	958 10	1,317 00	2,275 10
Newbury	751 41	3,309 80	1,370 00	5,431 21
Newburyport	8,760 99	19,423 30	13,885 10	42,069 39
Newton	107,724 32	135,614 70	71,477 10	314,816 12
Norfolk	129 13	2,351 70	1,170 00	3,650 83
North Adams	—	42,940 30	25,671 66	68,611 96
North Andover	5,017 79	13,065 00	8,820 00	26,902 79
North Attleborough	7,292 95	15,416 70	8,994 66	31,704 31
North Brookfield	152 79	4,442 10	2,210 00	6,804 89
North Reading	112 07	2,351 70	1,405 00	3,868 77
Northampton	7,299 96	39,020 80	24,159 54	70,480 30
Northborough	550 60	2,874 30	2,502 00	5,926 90
Northbridge	4,119 67	18,291 00	12,636 00	35,046 67
Northfield	—	3,135 60	2,406 66	5,542 26
Norton	—	4,093 70	2,840 00	6,933 70
Norwell	1,282 18	2,351 70	1,720 00	5,353 88
Norwood	7,157 41	33,533 50	20,978 27	61,669 18
Oak Bluffs	—	4,616 30	2,160 80	6,777 10
Oakham	—	696 80	640 00	1,336 80
Orange	703 77	9,145 50	5,980 00	15,829 27
Orleans	4,718 06	4,093 70	1,440 00	10,251 76
Otis	—	696 80	605 30	1,302 10
Oxford	158 19	5,138 90	9,630 00	14,927 09
Palmer	—	20,033 00	14,009 56	34,042 56
Paxton	44 53	1,132 30	667 60	1,844 43
Peabody	—	38,585 30	23,175 00	61,760 30
Pelham	86 09	871 00	706 00	1,663 09
Pembroke	91 18	2,961 40	1,880 00	4,932 58
Pepperell	—	5,051 80	3,062 15	8,113 95
Peru	—	435 50	150 00	585 50
Petersham	490 46	2,177 50	1,477 50	4,145 46
Phillipston	—	609 70	550 00	1,159 70
Pittsfield	8,554 39	80,044 90	60,032 00	148,631 29
Plainfield	—	522 60	404 00	926 60
Plainville	—	2,351 70	1,854 00	4,205 70
Plymouth	901 91	37,801 40	18,162 50	56,865 81
Plympton	—	1,045 20	470 00	1,515 20
Prescott	—	435 50	510 00	945 50
Princeton	2,843 41	1,654 90	1,180 00	5,678 31
Provincetown	394 96	5,922 80	4,462 00	10,779 76
Quincy	17,346 85	112,707 40	64,820 55	194,874 80
Randolph	2,099 91	5,835 70	11,230 75	19,166 36
Raynham	—	2,525 90	2,843 70	5,369 60
Reading	4,061 07	15,678 00	12,050 00	31,789 07
Rehoboth	—	2,787 20	3,600 00	6,387 20
Revere	871 81	45,204 90	50,705 00	96,781 71
Richmond	851 13	1,045 20	1,000 00	2,896 33
Rochester	123 94	1,829 10	1,470 00	3,423 04
Rockland	2,483 36	11,671 40	9,367 50	23,522 26
Rockport	35	6,619 60	5,680 00	12,299 95
Rowe	119 38	522 60	244 40	886 38
Rowley	4,354 62	1,829 10	1,240 00	7,423 72
Royalston	—	1,742 00	840 00	2,582 00
Russell	—	6,445 40	1,890 00	8,335 40
Rutland	—	2,003 30	1,456 00	3,459 30
Salem	26,687 11	69,331 60	37,776 70	133,795 41
Salisbury	—	3,571 10	1,601 00	5,172 10
Sandisfield	—	871 00	880 00	1,751 00
Sandwich	1,340 33	3,048 50	2,370 00	6,758 83
Saugus	208 81	14,023 10	31,257 50	45,489 41
Savoy	—	435 50	1,550 00	1,985 50
Scituate	2,177 44	11,497 20	3,796 00	17,470 64
Seekonk	325 33	5,138 90	2,245 80	7,710 03
Sharon	2,830 28	6,097 00	3,927 73	12,855 01
Sheffield	49 52	2,003 30	3,750 00	5,802 82
Shelburne	223 52	3,658 20	3,020 00	6,901 72
Sherborn	2,908 55	2,177 50	1,510 00	6,596 05
Shirley	325 91	3,571 10	1,200 00	5,097 01
Shrewsbury	166 41	7,316 40	6,928 00	14,410 81
Shutesbury	20 28	522 60	454 40	997 28
Somerset	—	6,009 90	8,970 00	14,979 90
Somerville	—	137,530 90	83,969 39	221,500 29
South Hadley	—	9,755 20	7,405 10	17,160 30



*Distribution of the 1925 Income Tax to Cities and Towns, Year ending  
November 30, 1925 — Concluded*

City or Town	Reimbursement	State Valuation	Educational	Total
Southampton	—	\$1,219 40	\$1,000 00	\$2,219 40
Southborough	\$1,349 98	4,180 80	2,382 75	7,913 53
Southbridge	—	22,820 20	9,367 70	32,187 90
Southwick	—	2,613 00	2,325 00	4,938 00
Spencer	726 52	6,793 80	4,606 25	12,126 57
Springfield	57,925 17	337,773 80	180,033 69	575,732 66
Sterling	324 58	2,090 40	1,610 00	4,024 98
Stockbridge	3,082 41	6,619 60	3,311 00	13,013 01
Stoneham	162 01	12,890 80	10,200 00	23,252 81
Stoughton	—	10,364 90	6,578 00	16,942 90
Stow	966 73	2,351 70	1,700 00	5,018 43
Sturbridge	—	2,264 60	3,882 50	6,147 10
Sudbury	1,230 64	2,700 10	1,759 00	5,689 74
Sunderland	—	1,829 10	3,740 00	5,569 10
Sutton	—	3,135 60	2,150 00	5,285 60
Swampscott	22,786 75	22,646 00	12,420 00	57,852 75
Swansea	2,228 64	4,442 10	2,440 00	9,110 74
Taunton	9,322 40	60,447 40	41,510 80	111,280 60
Templeton	—	5,574 40	9,226 00	14,800 40
Tewksbury	—	4,180 80	2,650 00	6,830 80
Tisbury	1,234 74	4,790 50	2,115 45	8,140 69
Tolland	—	522 60	200 00	722 60
Topsfield	5,586 35	3,396 90	1,470 00	10,453 25
Townsend	274 73	3,222 70	2,680 00	6,177 43
Truro	214 67	1,132 30	600 00	1,946 97
Tyngsborough	—	1,654 90	1,204 67	2,859 57
Tyringham	—	609 70	400 00	1,009 70
Upton	34 76	2,090 40	2,020 00	4,145 16
Uxbridge	3,143 79	11,148 80	6,188 50	20,481 09
Wakefield	1,265 26	25,346 10	20,848 84	47,460 20
Wales	—	696 80	470 00	1,166 80
Walpole	4,380 29	16,636 10	11,663 50	32,679 89
Waltham	11,224 48	63,060 40	31,450 00	105,734 88
Ware	—	13,413 40	10,057 55	23,470 95
Wareham	3,571 89	13,413 40	7,345 50	24,330 79
Warren	227 55	7,316 40	4,531 00	12,074 95
Warwick	14 29	783 90	450 00	1,248 19
Washington	—	348 40	300 00	648 40
Watertown	3,207 30	50,866 40	28,136 10	82,209 80
Wayland	4,970 39	5,400 20	3,120 00	13,490 59
Webster	14,245 92	22,123 40	10,113 40	46,482 72
Wellesley	27,382 11	32,575 40	15,940 16	75,897 67
Wellfleet	411 14	1,480 70	1,020 00	2,911 84
Wendell	—	1,306 50	386 10	1,692 60
Wenham	4,048 06	3,571 10	1,610 00	9,229 16
West Boylston	168 25	2,090 40	4,475 00	6,733 65
West Bridgewater	853 09	3,571 10	6,684 75	11,108 94
West Brookfield	289 00	2,003 30	1,545 00	3,837 30
West Newbury	769 60	1,567 80	2,181 00	4,518 40
West Springfield	—	34,752 90	22,012 00	56,764 90
West Stockbridge	—	1,829 10	2,020 00	3,849 10
West Tisbury	204 06	958 10	568 75	1,730 91
Westborough	—	5,313 10	4,632 00	9,945 10
Westfield	1,437 95	30,049 50	37,790 75	69,278 20
Westford	816 98	6,706 70	4,873 30	12,396 98
Westhampton	—	522 60	400 00	922 60
Westminster	—	1,742 00	3,700 00	5,442 00
Weston	22,457 62	9,232 60	3,410 00	35,100 22
Westport	—	7,577 70	4,663 60	12,241 30
Westwood	8,923 49	4,442 10	1,956 20	15,321 79
Weymouth	2,931 20	27,784 90	18,630 60	49,346 70
Whately	96 42	1,829 10	3,380 00	5,305 52
Whitman	2,352 35	11,148 80	8,660 00	22,161 15
Wilbraham	99 21	4,529 20	4,936 60	9,565 01
Williamsburg	319 24	2,525 90	5,600 00	8,445 14
Williamstown	4,769 38	8,622 90	5,306 40	18,698 68
Wilmington	524 19	3,919 50	5,702 50	10,146 19
Winchendon	370 43	9,581 00	7,980 00	17,931 43
Winchester	18,530 00	29,526 90	14,931 65	62,988 55
Windsor	—	609 70	500 00	1,109 70
Winthrop	7,415 12	25,868 70	18,670 00	51,953 82
Woburn	7,724 19	26,130 00	19,400 00	53,254 19
Worcester	46,066 90	399,266 40	220,293 17	665,626 47
Worthington	—	783 90	520 00	1,303 90
Wrentham	—	3,571 10	1,980 00	5,551 10
Yarmouth	3,886 14	3,484 00	1,400 00	8,770 14
Totals	\$2,359,061 27	\$8,710,000 00	\$4,632,740 50	\$15,701,801 77

In addition to the above there was distributed on account of the taxes of previous years the following amounts: \$50,000 on account of 1922 tax; \$250,000 on account of 1923 tax; \$650,000 on account of 1924 tax.

TABLE F. — *Analysis of Tax paid by National Banks on Account of their Shares of Stock and Income*

City or Town	1 Total Tax paid by Banks located in the Town (Sum of Columns 2 and 3)	2 Amount re- tained by the Town on Account of Shares owned by Residents, including 1 Per Cent for assessing and collecting	3 Balance of Tax paid by Banks located in the Town, turned into Treasury of Common- wealth	4 Amount received by the Town on Account of Owner- ship by Residents of Shares in other Banks	5 Total Amount re- ceived and retained by the Town (Sum of Columns 2 and 4)	6 Distributed under Chapter 63 G. L.
Abington	-	-	-	-	-	\$281 74
Acton	-	-	-	-	-	185 44
Acushnet	-	-	-	-	-	14 33
Adams	\$3,942 00	\$1,561 20	\$2,380 80	-	\$1,561 20	327 30
Agawam	-	-	-	-	-	86 92
Alford	-	-	-	-	-	-
Amesbury	-	-	-	\$6 59	6 59	624 62
Amherst	-	-	-	2 69	2 69	2,053 15
Andover	-	-	-	581 40	581 40	2,314 50
Arlington	-	-	-	-	-	2,538 90
Ashburnham	-	-	-	-	-	79 00
Ashby	-	-	-	-	-	1,081 73
Ashfield	-	-	-	-	-	65 25
Ashland	-	-	-	-	-	71 41
Athol	-	-	-	3 21	3 21	1,539 09
Attleboro	-	-	-	-	-	1,859 70
Auburn	-	-	-	-	-	15 00
Avon	-	-	-	-	-	8 16
Ayer	-	-	-	-	-	481 78
Barnstable	-	-	-	327 51	327 51	208 34
Barre	-	-	-	-	-	708 33
Becket	-	-	-	7 80	7 80	122 23
Bedford	-	-	-	-	-	637 43
Belchertown	-	-	-	-	-	99 95
Bellingham	-	-	-	-	-	30 47
Belmont	-	-	-	-	-	751 90
Berkley	-	-	-	-	-	16 63
Berlin	-	-	-	-	-	52 42
Bernardston	-	-	-	-	-	60 36
Beverly	-	-	-	17 33	17 33	4,023 70
Billerica	-	-	-	8 16	8 16	88 16
Blackstone	-	-	-	-	-	19 71
Blandford	-	-	-	-	-	28 59
Bolton	-	-	-	-	-	2 10
Boston	-	-	-	359 01	359 01	64,647 29
Bourne	-	-	-	-	-	157 87
Boxborough	-	-	-	-	-	20 25
Boxford	-	-	-	3 76	3 76	148 72
Boylston	-	-	-	-	-	-
Braintree	-	-	-	19 90	19 90	502 36
Brewster	-	-	-	-	-	57 48
Bridgewater	-	-	-	-	-	381 01
Brimfield	-	-	-	-	-	96
Broekton	-	-	-	-	-	7,741 73
Brookfield	-	-	-	-	-	110 82
Brookline	-	-	-	153 11	153 11	20,303 50
Buckland	-	-	-	-	-	4 07
Burlington	-	-	-	-	-	32 15
Cambridge	-	-	-	60 61	60 61	6,515 50
Canton	-	-	-	-	-	729 22
Carlisle	-	-	-	-	-	-
Carver	-	-	-	-	-	78 21
Charlemont	-	-	-	11 70	11 70	128 35
Charlton	-	-	-	-	-	22 89
Chatham	-	-	-	-	-	65 00
Chelmsford	-	-	-	48 98	48 98	92 06
Chelsea	-	-	-	96	96	240 98
Cheshire	-	-	-	109 25	109 25	51 20
Chester	-	-	-	-	-	3 60
Chesterfield	-	-	-	-	-	37 63
Chicopee	-	-	-	136 57	136 57	546 21
Chilmark	-	-	-	6 77	6 77	20 74
Clarksburg	-	-	-	-	-	-
Clinton	-	-	-	-	-	8 68
Cohasset	-	-	-	2 35	2 35	762 43
Colrain	-	-	-	-	-	130 07
Concord	-	-	-	-	-	2,066 96
Conway	-	-	-	13 48	13 48	122 51
Cummington	-	-	-	-	-	65
Dalton	-	-	-	2,565 20	2,565 20	189 90



*Analysis of Tax paid by National Banks on Account of their Shares of Stock  
and Income — Continued*

City or Town	1 Total Tax paid by Banks located in the Town (Sum of Columns 2 and 3)	2 Amount re- tained by the Town on Account of Shares owned by Residents, including 1 Per Cent for assessing and collecting	3 Balance of Tax paid by Banks located in the Town, turned into Treasury of Common- wealth	4 Amount received by the Town on Account of Owner- ship by Residents of Shares in other Banks	5 Total Amount re- ceived and retained by the Town (Sum of Columns 2 and 4)	6 Distributed under Chapter 63 G. L.
Dana	-	-	-	-	-	\$38 63
Danvers	-	-	-	\$22 57	\$22 57	1,907 26
Dartmouth	-	-	-	-	-	2,145 21
Dedham	-	-	-	3 45	3 45	610 28
Deerfield	\$1,362 45	\$598 86	\$763 59	-	598 86	107 21
Dennis	-	-	-	-	-	76 09
Dighton	-	-	-	-	-	27 24
Douglas	-	-	-	-	-	62 78
Dover	-	-	-	-	-	770 41
Dracut	-	-	-	-	-	8 55
Dudley	-	-	-	-	-	165 80
Dunstable	-	-	-	-	-	646 65
Duxbury	-	-	-	-	-	94 98
East Bridgewater	-	-	-	-	-	115 36
East Brookfield	-	-	-	-	-	34 46
East Longmeadow	-	-	-	-	-	21 28
Eastham	-	-	-	-	-	-
Easthampton	-	-	-	45 62	45 62	534 24
Easton	-	-	-	-	-	854 10
Edgartown	473 00	401 80	71 20	2 51	404 31	92 79
Egremont	-	-	-	-	-	6 95
Enfield	-	-	-	-	-	40 06
Erving	-	-	-	-	-	28 40
Essex	-	-	-	1 28	1 28	39 82
Everett	-	-	-	-	-	82 10
Fairhaven	-	-	-	9 36	9 36	1,410 64
Fall River	-	-	-	-	-	7,704 27
Falmouth	-	-	-	-	-	514 84
Fitchburg	-	-	-	-	-	4,917 99
Florida	-	-	-	-	-	29 37
Foxborough	-	-	-	-	-	549 06
Frammingham	-	-	-	-	-	1,681 09
Franklin	-	-	-	-	-	409 76
Freetown	-	-	-	-	-	139 71
Gardner	-	-	-	-	-	1,072 96
Gay Head	-	-	-	-	-	7 67
Georgetown	-	-	-	96	96	242 00
Gill	-	-	-	-	-	-
Gloucester	-	-	-	6 42	6 42	1,357 85
Goshen	-	-	-	-	-	-
Gosnold	-	-	-	-	-	-
Grafton	-	-	-	-	-	124 27
Granby	-	-	-	-	-	29 19
Granville	-	-	-	-	-	19 20
Great Barrington	-	-	-	81 62	81 62	2,158 66
Greenfield	-	-	-	63 29	63 29	3,851 75
Greenwich	-	-	-	-	-	-
Groton	-	-	-	-	-	213 50
Groveland	-	-	-	25 86	25 86	4 91
Hadley	-	-	-	51 24	51 24	161 62
Halifax	-	-	-	-	-	6 52
Hamilton	-	-	-	-	-	536 15
Hampden	-	-	-	-	-	4 80
Hancock	-	-	-	29 15	29 15	2 52
Hanover	-	-	-	-	-	150 38
Hanson	-	-	-	32	32	15 51
Hardwick	-	-	-	-	-	-
Harvard	-	-	-	-	-	155 54
Harwich	-	-	-	-	-	46 62
Hatfield	-	-	-	115 97	115 97	317 61
Haverhill	2,432 00	1,162 95	1,269 05	40 81	1,203 76	2,744 73
Hawley	-	-	-	-	-	2 03
Heath	-	-	-	-	-	-
Hingham	-	-	-	2 35	2 35	1,096 04
Hinsdale	-	-	-	-	-	3 00
Holbrook	-	-	-	-	-	162 51
Holden	-	-	-	-	-	19 76
Holland	-	-	-	-	-	-
Holliston	-	-	-	-	-	42 30
Holyoke	-	-	-	218 51	218 51	5,746 38

*Analysis of Tax paid by National Banks on Account of their Shares of Stock  
and Income — Continued*

City or Town	1 Total Tax paid by Banks located in the Town (Sum of Columns 2 and 3)	2 Amount re- tained by the Town on Account of Shares owned by Residents, including 1 Per Cent for assessing and collecting	3 Balance of Tax paid by Banks located in the Town, turned into Treasury of Common- wealth	4 Amount received by the Town on Account of Owner- ship by Residents of Shares in other Banks	5 Total Amount re- ceived and retained by the Town (Sum of Columns 2 and 4)	6 Distributed under Chapter 63 G. L.
Hopedale . . . . .	-	-	-	\$34 88	\$34 88	\$1,829 69
Hopkinton . . . . .	-	-	-	-	-	194 76
Hubbardston . . . . .	-	-	-	15 98	15 98	6 64
Hudson . . . . .	-	-	-	-	-	1,107 64
Hull . . . . .	-	-	-	-	-	-
Huntington . . . . .	-	-	-	-	-	12 58
Ipswich . . . . .	-	-	-	-	-	1,626 87
Kingston . . . . .	-	-	-	-	-	379 02
Lakeville . . . . .	-	-	-	-	-	9 08
Lancaster . . . . .	-	-	-	-	-	467 32
Lanesborough . . . . .	-	-	-	-	-	-
Lawrence . . . . .	\$5,712 00	\$2,018 36	\$3,693 64	17 25	2,035 61	913 54
Lee . . . . .	-	-	-	95 44	95 44	404 47
Leicester . . . . .	-	-	-	10 36	10 36	355 50
Lenox . . . . .	-	-	-	55 00	55 00	165 60
Leominster . . . . .	-	-	-	7 80	7 80	8,034 33
Leverett . . . . .	-	-	-	-	-	3 60
Lexington . . . . .	-	-	-	7 57	7 57	727 72
Leyden . . . . .	-	-	-	-	-	2 10
Lincoln . . . . .	-	-	-	1 25	1 25	2,582 05
Littleton . . . . .	-	-	-	-	-	12 28
Longmeadow . . . . .	-	-	-	2 20	2 20	226 17
Lowell . . . . .	954 00	460 13	493 87	188 39	648 52	3,705 25
Ludlow . . . . .	-	-	-	-	-	-
Lunenburg . . . . .	-	-	-	-	-	41 30
Lynn . . . . .	-	-	-	96	96	859 74
Lynnfield . . . . .	-	-	-	-	-	35 10
Malden . . . . .	-	-	-	164 26	164 26	1,230 58
Manchester . . . . .	-	-	-	33 12	33 12	3,176 83
Mansfield . . . . .	-	-	-	-	-	207 16
Marblehead . . . . .	-	-	-	-	-	1,601 27
Marion . . . . .	-	-	-	46 26	46 26	281 49
Marlborough . . . . .	-	-	-	-	-	981 02
Marshfield . . . . .	-	-	-	-	-	73 87
Mashpee . . . . .	-	-	-	-	-	-
Mattapoisett . . . . .	-	-	-	2 20	2 20	131 13
Maynard . . . . .	-	-	-	-	-	34 99
Medfield . . . . .	-	-	-	-	-	52 43
Medford . . . . .	-	-	-	64	64	938 39
Medway . . . . .	-	-	-	-	-	3 08
Melrose . . . . .	-	-	-	4 81	4 81	1,753 31
Mendon . . . . .	-	-	-	-	-	145 19
Merrimac . . . . .	-	-	-	3 60	3 60	90 89
Methuen . . . . .	-	-	-	208 01	208 01	957 03
Middleborough . . . . .	-	-	-	55 07	55 07	360 20
Middlefield . . . . .	-	-	-	-	-	84
Middleton . . . . .	-	-	-	96	96	-
Millford . . . . .	-	-	-	-	-	796 37
Millbury . . . . .	-	-	-	-	-	979 62
Millis . . . . .	-	-	-	-	-	5 30
Millville . . . . .	-	-	-	-	-	13 82
Milton . . . . .	-	-	-	3 21	3 21	4,682 55
Monroe . . . . .	-	-	-	-	-	-
Monson . . . . .	-	-	-	-	-	303 84
Montague . . . . .	-	-	-	2 69	2 69	315 70
Monterey . . . . .	-	-	-	-	-	29 69
Montgomery . . . . .	-	-	-	-	-	-
Mount Washington . . . . .	-	-	-	-	-	-
Nahant . . . . .	-	-	-	-	-	2,634 73
Nantucket . . . . .	-	-	-	-	-	1,671 81
Natick . . . . .	-	-	-	-	-	3,369 29
Needham . . . . .	-	-	-	-	-	820 02
New Ashford . . . . .	-	-	-	-	-	-
New Bedford . . . . .	-	-	-	6 60	6 60	9,571 70
New Braintree . . . . .	-	-	-	-	-	-
New Marlborough . . . . .	-	-	-	-	-	52 12
New Salem . . . . .	-	-	-	-	-	48 22
Newbury . . . . .	-	-	-	-	-	2,424 53
Newburyport . . . . .	-	-	-	19 56	19 56	2,202 53
Newton . . . . .	160 29	15 82	144 47	53 88	69 70	19,928 62



*Analysis of Tax paid by National Banks on Account of their Shares of Stock  
and Income — Continued*

City or Town	1 Total Tax paid by Banks located in the Town (Sum of Columns 2 and 3)	2 Amount re- tained by the Town on Account of Shares owned by Residents, including 1 Per Cent for assessing and collecting	3 Balance of Tax paid by Banks located in the Town, turned into Treasury of Common- wealth	4 Amount received by the Town on Account of Owner- ship by Residents of Shares in other Banks	5 Total Amount re- ceived and retained by the Town (Sum of Columns 2 and 4)	6 Distributed under Chapter 63 G. L.
Norfolk	-	-	-	-	-	\$39 78
North Adams	-	-	-	\$135 90	\$135 90	925 96
North Andover	-	-	-	260 11	260 11	609 28
North Attleborough	-	-	-	-	-	606 61
North Brookfield	-	-	-	-	-	317 36
North Reading	-	-	-	-	-	-
Northampton	-	-	-	48 54	48 54	2,412 51
Northborough	-	-	-	-	-	738 23
Northbridge	-	-	-	-	-	1,612 87
Northfield	-	-	-	8 09	8 09	77 84
Norton	-	-	-	-	-	15 60
Norwell	-	-	-	-	-	257 62
Norwood	-	-	-	-	-	428 41
Oak Bluffs	-	-	-	8 78	8 78	-
Oakham	-	-	-	-	-	3 58
Orange	-	-	-	-	-	489 21
Orleans	-	-	-	-	-	4,069 64
Otis	-	-	-	-	-	17 37
Oxford	-	-	-	-	-	74 13
Palmer	-	-	-	-	-	702 68
Paxton	-	-	-	-	-	-
Peabody	-	-	-	16 69	16 69	987 12
Pelham	-	-	-	-	-	49 03
Pembroke	-	-	-	-	-	4 80
Pepperell	-	-	-	-	-	1,303 57
Peru	-	-	-	-	-	-
Petersham	-	-	-	-	-	117 20
Phillipston	-	-	-	-	-	7 44
Pittsfield	\$11,778 00	\$6,035 23	\$5,742 77	70 23	6,105 46	1,695 33
Plainfield	-	-	-	-	-	-
Plainville	-	-	-	-	-	3 24
Plymouth	-	-	-	-	-	2,675 59
Plympton	-	-	-	-	-	32 04
Prescott	-	-	-	-	-	8 52
Princeton	-	-	-	-	-	118 95
Provincetown	-	-	-	-	-	228 63
Quincy	-	-	-	94	94	676 20
Randolph	-	-	-	-	-	273 68
Raynham	-	-	-	-	-	37 25
Reading	-	-	-	10 20	10 20	386 96
Rehoboth	-	-	-	-	-	7 85
Revere	-	-	-	-	-	61 50
Richmond	-	-	-	-	-	60 84
Rochester	-	-	-	13 21	13 21	-
Rockland	-	-	-	-	-	131 35
Rockport	-	-	-	-	-	16 98
Rowe	-	-	-	-	-	9 36
Rowley	-	-	-	-	-	302 26
Royalston	-	-	-	-	-	42 34
Russell	-	-	-	-	-	2 16
Rutland	-	-	-	-	-	-
Salem	650 00	329 74	320 26	5 00	334 74	1,231 49
Salisbury	-	-	-	-	-	37 85
Sandisfield	-	-	-	-	-	-
Sandwich	-	-	-	22 03	22 03	98 86
Saugus	-	-	-	-	-	4 80
Savoy	-	-	-	-	-	-
Scituate	-	-	-	-	-	187 67
Seekonk	-	-	-	-	-	-
Sharon	-	-	-	-	-	146 45
Sheffield	-	-	-	-	-	384 91
Shelburne	-	-	-	-	-	671 40
Sherborn	-	-	-	-	-	55 07
Shirley	-	-	-	-	-	19 26
Shrewsbury	-	-	-	-	-	64 83
Shutesbury	-	-	-	-	-	-
Somerset	-	-	-	-	-	193 13
Somerville	-	-	-	35 79	35 79	2,411 58
South Hadley	-	-	-	-	-	423 97
Southampton	-	-	-	-	-	9 83

*Analysis of Tax paid by National Banks on Account of their Shares of Stock  
and Income — Continued*

City or Town	1 Total Tax paid by Banks located in the Town (Sum of Columns 2 and 3)	2 Amount re- tained by the Town on Account of Shares owned by Residents, including 1 Per Cent for assessing and collecting	3 Balance of Tax paid by Banks located in the Town, turned into Treasury of Common- wealth	4 Amount received by the Town on Account of Owner- ship by Residents of Shares in other Banks	5 Total Amount re- ceived and retained by the Town (Sum of Columns 2 and 4)	6 Distributed under Chapter 63 G. L.
Southborough	-	-	-	\$0 85	\$0 85	\$1,245 36
Southbridge	-	-	-	-	-	1,674 41
Southwick	-	-	-	-	-	56 15
Spencer	-	-	-	-	-	1,362 94
Springfield	-	-	-	731 89	731 89	10,818 39
Sterling	-	-	-	-	-	157 63
Stockbridge	-	-	-	7 99	7 99	402 77
Stoneham	-	-	-	-	-	136 16
Stoughton	-	-	-	-	-	350 75
Stow	-	-	-	-	-	81 53
Sturbridge	-	-	-	-	-	3 30
Sudbury	-	-	-	-	-	222 08
Sunderland	-	-	-	213 06	213 06	-
Sutton	-	-	-	-	-	9 65
Swampscott	-	-	-	2 19	2 19	1,966 89
Swansea	-	-	-	-	-	873 58
Taunton	-	-	-	8 81	8 81	1,555 64
Templeton	-	-	-	-	-	525 25
Tewksbury	-	-	-	3 14	3 14	48 00
Tisbury	\$253 68	\$28 13	\$225 55	1 87	30 00	86 08
Tolland	-	-	-	-	-	-
Topsfield	-	-	-	4 17	4 17	1,195 42
Townsend	-	-	-	-	-	1,493 30
Truro	-	-	-	-	-	9 36
Tyngsborough	-	-	-	2 51	2 51	3 00
Tyringham	-	-	-	-	-	7 72
Upton	-	-	-	-	-	54 00
Uxbridge	-	-	-	-	-	888 74
Wakefield	-	-	-	5 65	5 65	1,615 09
Wales	-	-	-	-	-	8 07
Walpole	-	-	-	-	-	85 09
Waltham	-	-	-	-	-	747 80
Ware	-	-	-	-	-	110 88
Wareham	2,226 00	1,504 14	721 86	-	1,504 14	116 38
Warren	-	-	-	-	-	76 23
Warwick	-	-	-	-	-	25 98
Washington	-	-	-	-	-	-
Watertown	-	-	-	30 72	30 72	418 20
Wayland	-	-	-	-	-	518 22
Webster	-	-	-	-	-	613 88
Wellesley	-	-	-	3 60	3 60	6,190 71
Wellfleet	-	-	-	-	-	22 50
Wendell	-	-	-	-	-	-
Wenham	-	-	-	32	32	2,115 26
West Boylston	-	-	-	-	-	18 00
West Bridgewater	-	-	-	-	-	84 51
West Brookfield	-	-	-	-	-	17 95
West Newbury	-	-	-	19 24	19 24	105 45
West Springfield	-	-	-	5 39	5 39	819 80
West Stockbridge	-	-	-	-	-	34 04
West Tisbury	-	-	-	6 02	6 02	113 07
Westborough	-	-	-	94	94	678 87
Westfield	-	-	-	-	-	2,892 73
Westford	-	-	-	-	-	83 34
Westhampton	-	-	-	-	-	47 14
Westminster	-	-	-	-	-	8 40
Weston	-	-	-	1 60	1 60	1,310 00
Westport	-	-	-	-	-	503 48
Westwood	-	-	-	-	-	735 72
Weymouth	-	-	-	-	-	330 50
Whately	-	-	-	153 72	153 72	94 70
Whitman	-	-	-	-	-	370 62
Wilbraham	-	-	-	-	-	34 21
Williamsburg	-	-	-	-	-	254 17
Williamstown	807 50	378 80	428 70	4 71	383 51	82 20
Wilmington	-	-	-	-	-	8 39
Winchendon	-	-	-	1 88	1 88	1,005 33
Winchester	-	-	-	57 34	57 34	2,121 00
Windsor	-	-	-	-	-	-
Winthrop	-	-	-	-	-	450 98



*Analysis of Tax paid by National Banks on Account of their Shares of Stock and Income — Concluded*

City or Town	1 Total Tax paid by Banks located in the Town (Sum of Columns 2 and 3)	2 Amount retained by the Town on Account of Shares owned by Residents, including 1 Per Cent for assessing and collecting	3 Balance of Tax paid by Banks located in the Town, turned into Treasury of Commonwealth	4 Amount received by the Town on Account of Ownership by Residents of Shares in other Banks	5 Total Amount received and retained by the Town (Sum of Columns 2 and 4)	6 Distributed under Chapter 63 G. L.
Woburn . . . . .	-	-	-	-	-	\$2,154 51
Worcester . . . . .	-	-	-	\$191 20	\$191 20	13,724 17
Worthington . . . . .	-	-	-	-	-	-
Wrentham . . . . .	-	-	-	-	-	175 53
Yarmouth . . . . .	-	-	-	-	-	476 22
	\$30,750 92	\$14,495 16	\$16,255 76	\$8,303 90	\$22,799 06	\$353,342 60

TABLE G. — *Soldiers' Exemptions by Cities and Towns*

City or Town	Amount of Tax	Net Credit	Net Charge	City or Town	Amount of Tax	Net Credit	Net Charge
Abington . . . . .	\$610 20	\$169 37	-	Charlemont . . . . .	\$16 38	-	\$0 33
Acton . . . . .	394 20	115 83	-	Charlton . . . . .	209 63	\$57 56	-
Acushnet . . . . .	145 00	25 89	-	Chatham . . . . .	210 33	49 48	-
Adams . . . . .	175 50	-	\$47 57	Chelmsford . . . . .	525 58	124 15	-
Agawam . . . . .	174 00	17 82	-	Chelsea . . . . .	-	-	295 03
Alford . . . . .	-	-	1 81	Cheshire . . . . .	-	-	8 33
Amesbury . . . . .	680 89	150 21	-	Chester . . . . .	148 65	40 86	-
Amherst . . . . .	290 09	47 82	-	Chesterfield . . . . .	83 78	25 02	-
Andover . . . . .	166 98	-	65 61	Chicopee . . . . .	-	-	318 57
Arlington . . . . .	30 00	-	182 95	Chilmark . . . . .	3 16	-	1 48
Ashburnham . . . . .	454 00	140 11	-	Clarksburg . . . . .	118 50	32 26	-
Ashby . . . . .	78 23	19 55	-	Clinton . . . . .	385 86	19 66	-
Ashfield . . . . .	106 16	28 50	-	Cohasset . . . . .	287 95	53 99	-
Ashland . . . . .	227 67	60 32	-	Colrain . . . . .	-	-	11 95
Athol . . . . .	772 74	185 90	-	Concord . . . . .	-	-	44 89
Attleboro . . . . .	550 34	18 73	-	Conway . . . . .	55 20	12 97	-
Auburn . . . . .	102 92	10 05	-	Cummington . . . . .	58 27	16 52	-
Avon . . . . .	339 12	100 01	-	Dalton . . . . .	400 55	95 14	-
Ayer . . . . .	160 80	34 41	-	Dana . . . . .	176 59	54 52	-
Barnstable . . . . .	488 00	98 58	-	Danvers . . . . .	1,646 10	482 09	-
Barre . . . . .	165 10	26 79	-	Dartmouth . . . . .	459 23	96 23	-
Becket . . . . .	11 89	-	1 47	Dedham . . . . .	193 44	-	34 35
Bedford . . . . .	31 60	-	3 59	Deerfield . . . . .	143 57	22 15	-
Belchertown . . . . .	261 10	75 81	-	Dennis . . . . .	322 55	96 65	-
Bellingham . . . . .	120 00	26 61	-	Dighton . . . . .	185 13	38 90	-
Belmont . . . . .	-	-	115 48	Douglas . . . . .	46 80	3 29	-
Berkley . . . . .	82 15	22 31	-	Dover . . . . .	45 80	-	1 03
Berlin . . . . .	453 13	145 61	-	Dracut . . . . .	254 99	54 94	-
Bernardston . . . . .	58 00	14 26	-	Dudley . . . . .	164 70	22 32	-
Beverly . . . . .	993 25	83 83	-	Dunstable . . . . .	100 10	30 10	-
Billerica . . . . .	300 56	53 84	-	Duxbury . . . . .	413 48	113 57	-
Blackstone . . . . .	-	-	17 01	E. Bridgewater . . . . .	411 00	110 57	-
Blandford . . . . .	107 52	30 05	-	E. Brookfield . . . . .	79 04	20 19	-
Bolton . . . . .	65 43	16 74	-	E. Longmeadow . . . . .	124 00	26 13	-
Boston . . . . .	4,394 82	-	7,837 51	Eastham . . . . .	24 86	3 94	-
Bourne . . . . .	167 58	13 14	-	Easthampton . . . . .	74 10	-	69 06
Boxborough . . . . .	-	-	1 81	Easton . . . . .	264 67	51 66	-
Boxford . . . . .	23 17	2 29	-	Edgartown . . . . .	8 58	-	10 90
Boylston . . . . .	52 15	13 04	-	Egremont . . . . .	43 00	9 99	-
Braintree . . . . .	478 08	68 13	-	Enfield . . . . .	52 00	12 99	-
Brewster . . . . .	97 63	25 30	-	Erving . . . . .	20 00	-	11 80
Bridgewater . . . . .	389 15	90 25	-	Essex . . . . .	116 08	30 36	-
Brimfield . . . . .	185 40	54 56	-	Everett . . . . .	1,239 70	113 13	-
Brockton . . . . .	1,063 73	-	77 66	Fairhaven . . . . .	640 00	144 55	-
Brookfield . . . . .	148 80	41 27	-	Fall River . . . . .	810 06	-	962 25
Brookline . . . . .	-	-	641 47	Falmouth . . . . .	287 14	34 17	-
Buckland . . . . .	158 50	37 63	-	Fitchburg . . . . .	765 04	-	93 96
Burlington . . . . .	-	-	9 05	Florida . . . . .	3 99	-	5 91
Cambridge . . . . .	2,616 25	-	73 48	Foxborough . . . . .	327 00	84 75	-
Canton . . . . .	298 70	53 59	-	Frammingham . . . . .	828 52	105 67	-
Carlisle . . . . .	61 00	17 07	-	Franklin . . . . .	198 23	6 47	-
Carver . . . . .	43 67	07	-	Freetown . . . . .	390 81	119 41	-

## Soldiers' Exemptions by Cities and Towns — Continued

City or Town	Amount of Tax	Net Credit	Net Charge	City or Town	Amount of Tax	Net Credit	Net Charge
Gardner	\$601 40	\$61 09	-	Middleton	\$97 60	\$24 57	-
Gay Head	41 40	13 08	-	Millford	363 52	31 75	-
Georgetown	654 50	207 30	-	Millbury	271 75	53 29	-
Gill	26 50	3 76	-	Millis	-	-	\$16 29
Gloucester	1,089 65	185 47	-	Millville	-	-	12 67
Goshen	50 00	14 85	-	Milton	121 38	-	89 50
Gosnold	-	-	\$5 43	Monroe	3 60	-	3 51
Grafton	485 26	126 27	-	Monson	338 58	91 86	-
Granby	27 00	3 21	-	Montague	216 83	8 19	-
Granville	87 00	24 66	-	Monterey	19 24	2 79	-
Gt. Barrington	210 00	6 65	-	Montgomery	3 00	-	45
Greenfield	557 84	41 86	-	Mt. Washington	1 50	-	59
Greenwich	102 51	30 91	-	Nahant	62 00	-	5 04
Groton	122 50	20 20	-	Nantucket	303 50	58 81	-
Groveland	323 36	96 92	-	Natick	1,203 24	334 47	-
Hadley	23 10	-	12 21	Needham	187 20	-	18 33
Halifax	44 20	8 21	-	New Ashford	-	-	72
Hamilton	240 38	55 87	-	New Bedford	1,131 00	-	976 90
Hampden	115 50	34 88	-	New Braintree	-	-	3 26
Hancock	-	-	3 26	New	-	-	-
Hanover	490 00	145 59	-	Marlborough	147 40	40 80	-
Hanson	445 50	134 74	-	New Salem	174 96	54 34	-
Hardwick	27 50	-	17 63	Newbury	131 88	30 20	-
Harvard	33 75	75	-	Newburyport	1,411 20	389 67	-
Harwich	60 03	3 72	-	Newton	517 86	-	391 02
Hatfield	34 00	-	9 67	Norfolk	25 30	-	1 34
Haverhill	1,945 60	291 95	-	North Adams	1,126 76	197 11	-
Hawley	43 20	12 95	-	North Andover	152 80	-	3 37
Heath	13 65	2 02	-	N. Attleborough	343 79	50 51	-
Hingham	446 78	89 55	-	North Brookfield	293 63	79 41	-
Hinsdale	53 00	11 87	-	North Reading	226 80	65 83	-
Holbrook	253 31	66 69	-	Northampton	535 68	16 38	-
Holden	216 00	54 99	-	Northborough	181 21	48 45	-
Holland	3 20	-	03	Northbridge	81 00	-	49 02
Holliston	197 40	46 98	-	Northfield	7 56	-	10 51
Holyoke	207 00	-	611 57	Norton	219 18	56 05	-
Hopedale	36 00	-	27 46	Norwell	390 60	120 43	-
Hopkinton	553 13	169 53	-	Norwood	296 35	-	40 59
Hubbardston	149 47	42 94	-	Oak Bluffs	12 00	-	15 19
Hudson	481 28	114 45	-	Oakham	24 90	5 40	-
Hull	59 00	-	60 34	Orange	535 78	140 58	-
Huntington	-	-	8 69	Orleans	166 38	38 45	-
Ipswich	319 28	60 81	-	Otis	-	-	2 90
Kingston	472 50	142 66	-	Oxford	204 24	46 72	-
Lakeville	55 64	9 85	-	Palmer	102 50	-	49 10
Lancaster	126 75	24 51	-	Paxton	39 38	8 41	-
Lanesborough	115 53	31 27	-	Peabody	-	-	160 37
Lawrence	835 10	-	633 53	Pelham	-	-	3 62
Lee	109 88	4 40	-	Pembroke	246 38	69 81	-
Leicester	96 00	6 66	-	Pepperell	316 58	84 52	-
Lenox	16 50	-	29 61	Peru	-	-	1 81
Leominster	968 10	185 86	-	Petersham	148 80	40 55	-
Leverett	67 77	19 33	-	Phillipston	-	-	2 53
Lexington	372 71	56 90	-	Pittsfield	927 90	-	23 38
Leyden	-	-	1 81	Plainfield	14 14	2 54	-
Lincoln	40 00	-	2 24	Plainville	259 63	76 77	-
Littleton	24 70	-	1 91	Plymouth	738 60	89 09	-
Longmeadow	127 13	6 17	-	Plympton	162 14	49 70	-
Lowell	1,354 68	-	445 13	Prescott	47 47	14 01	-
Ludlow	26 16	-	43 05	Princeton	156 41	45 25	-
Lunenburg	107 25	25 61	-	Provincetown	264 00	63 38	-
Lynn	2,255 40	84 26	-	Quincy	602 10	-	267 74
Lynnfield	85 60	15 50	-	Randolph	572 18	166 47	-
Malden	1,062 60	46 88	-	Raynham	107 20	25 23	-
Manchester	108 00	-	24 46	Reading	489 38	97 96	-
Mansfield	584 64	142 03	-	Rehoboth	106 00	23 75	-
Marblehead	1,017 90	258 57	-	Revere	1,549 40	328 58	-
Marion	128 00	21 66	-	Richmond	33 00	6 66	-
Marlborough	1,307 46	334 46	-	Rochester	-	-	7 60
Marshfield	392 00	107 85	-	Rockland	1,092 96	315 81	-
Mashpee	2 97	-	2 27	Rockport	505 60	141 02	-
Mattapoisett	-	-	14 84	Rowe	-	-	2 17
Maynard	-	-	51 77	Rowley	257 76	78 32	-
Medfield	155 00	36 46	-	Royalston	119 54	32 60	-
Medford	791 82	-	18 06	Russell	27 30	-	17 69
Medway	495 00	146 90	-	Rutland	270 59	81 86	-
Melrose	1,674 40	416 22	-	Salem	1,505 08	213 53	-
Mendon	93 91	25 15	-	Salisbury	134 75	30 07	-
Merrimac	518 00	159 99	-	Sandisfield	67 05	18 73	-
Methuen	159 90	-	76 30	Sandwich	160 00	40 66	-
Middleborough	1,279 56	373 30	-	Saugus	1,120 36	315 17	-
Middlefield	28 79	7 78	-	Savoy	-	-	1 81



*Soldiers' Exemptions by Cities and Towns — Concluded.*

City or Town	Amount of Tax	Net Credit	Net Charge	City or Town	Amount of Tax	Net Credit	Net Charge
Scituate . . .	\$548 08	\$134 90	-	Ware . . .	\$266 45	\$33 06	-
Seekonk . . .	100 00	11 97	-	Wareham . . .	544 84	125 86	-
Sharon . . .	134 40	19 46	-	Warren . . .	123 06	10 61	-
Sheffield . . .	129 72	34 91	-	Warwick . . .	193 62	61 28	-
Shelburne . . .	61 50	5 30	-	Washingtton . . .	-	-	\$1 45
Sherborn . . .	28 00	28	-	Watertown . . .	218 95	-	138 43
Shirley . . .	167 20	40 89	-	Wayland . . .	176 80	36 49	-
Shrewsbury . . .	248 50	52 42	-	Webster . . .	303 92	9 35	-
Shutesbury . . .	13 65	2 38	-	Wellesley . . .	193 75	-	70 81
Somerset . . .	333 08	86 04	-	Wellfleet . . .	110 16	30 57	-
Somerville . . .	813 78	-	\$300 35	Wendell . . .	22 53	2 08	-
South Hadley . . .	93 90	-	9 24	Wenham . . .	94 50	16 66	-
Southampton . . .	33 64	6 14	-	West Boylston . . .	125 00	32 97	-
Southborough . . .	201 60	49 82	-	West Bridgewater . . .	306 00	87 16	-
Southbridge . . .	159 60	-	41 65	West Brookfield . . .	383 63	119 54	-
Southwick . . .	67 85	11 75	-	West Newbury . . .	229 40	69 94	-
Spencer . . .	620 40	178 56	-	West Springfield . . .	198 30	-	78 34
Springfield . . .	1,635 84	-	858 58	West Stockbridge . . .	16 90	-	1 97
Sterling . . .	127 85	33 92	-	West Tisbury . . .	15 00	1 02	-
Stockbridge . . .	98 15	5 20	-	Westborough . . .	614 72	182 82	-
Stoneham . . .	1,428 00	422 42	-	Westfield . . .	921 01	182 11	-
Stoughton . . .	883 20	251 32	-	Westford . . .	96 60	4 33	-
Stow . . .	118 25	29 64	-	Westhampton . . .	61 60	18 36	-
Sturbridge . . .	239 70	70 49	-	Westminster . . .	93 15	23 81	-
Sudbury . . .	77 50	14 61	-	Weston . . .	32 66	-	27 49
Sunderland . . .	-	-	7 60	Westport . . .	401 92	102 48	-
Sutton . . .	112 00	24 30	-	Westwood . . .	27 00	-	9 46
Swampscott . . .	182 00	-	33 46	Weymouth . . .	1,036 41	229 99	-
Swansea . . .	-	-	18 46	Whately . . .	30 50	2 56	-
Taunton . . .	440 92	-	104 26	Whitman . . .	806 77	222 58	-
Templeton . . .	492 38	140 95	-	Wilbraham . . .	126 10	23 21	-
Tewksbury . . .	178 50	42 12	-	Williamsburg . . .	82 81	17 10	-
Tisbury . . .	50 75	-	3 00	Williamstown . . .	-	-	35 84
Tolland . . .	3 94	-	86	Wilmington . . .	260 63	70 58	-
Topsfield . . .	116 00	24 54	-	Winchendon . . .	454 78	111 77	-
Townsend . . .	306 45	88 76	-	Winchester . . .	84 00	-	94 72
Truro . . .	23 00	2 95	-	Windsor . . .	-	-	2 53
Tyngsborough . . .	50 75	10 03	-	Winthrop . . .	288 54	-	11 34
Tyringham . . .	-	-	2 53	Woburn . . .	478 41	50 87	-
Upton . . .	282 86	85 59	-	Worcester . . .	1,903 65	-	1,024 88
Uxbridge . . .	132 00	-	2 34	Worthington . . .	-	-	3 26
Wakefield . . .	1,073 34	252 44	-	Wrentham . . .	232 21	62 56	-
Wales . . .	97 41	29 57	-	Yarmouth . . .	425 60	127 38	-
Walpole . . .	163 01	-	14 81				
Waltham . . .	841 52	18 41	-				
					\$108,604 35	\$18,124 26	\$18,124 26

TABLE H. — *Returns of Property exempted from Taxation*

	Property of the United States	Property of the Com- monwealth	Literary and Scientific Institutions	Charitable and Benevolent Institutions and Temperance Societies	Agricultural Societies	Houses of Religious Worship	Cemeteries and Property held for Care of Ceme- teries	Property of City or Town	Property of a County	Totals
Abington . . . . .	—	—	\$4,800	\$12,000	—	\$64,750	\$3,000	\$265,500	—	\$350,050
Acton . . . . .	—	\$20,100	—	—	—	36,000	—	41,450	—	97,550
Acushnet . . . . .	—	300	—	—	—	32,250	17,050	68,493	—	118,093
Adams . . . . .	—	70,255	122,000	91,500	—	383,300	—	1,365,550	\$18,000	2,050,605
Agawam . . . . .	—	—	—	—	\$10,000	64,300	7,500	669,200	94,350	845,350
Alford . . . . .	—	—	—	—	—	1,525	375	5,500	—	7,400
Amesbury . . . . .	—	—	9,900	20,100	—	342,600	2,300	679,025	—	1,053,925
Amherst . . . . .	\$3,500	2,406,788	2,088,925	26,000	—	309,600	—	525,700	—	5,360,513
Andover . . . . .	—	8,550	1,830,250	11,000	—	167,300	88,700	1,686,475	—	3,792,275
Arlington . . . . .	—	25,000	26,000	155,430	—	802,039	96,600	2,385,505	—	3,490,574
Ashburnham . . . . .	—	—	303,150	—	—	34,000	—	112,650	—	449,800
Ashby . . . . .	—	—	—	200	—	14,700	—	44,415	—	59,315
Ashfield . . . . .	—	—	—	—	—	4,150	2,000	46,750	—	52,900
Ashland . . . . .	—	1,020,550	—	—	—	41,000	12,000	246,500	—	1,320,050
Athol . . . . .	105,000	—	—	98,500	75,000	191,650	38,000	1,514,950	—	2,023,100
Attleboro . . . . .	120,000	57,000	800	230,750	—	411,740	46,385	2,844,485	249,850	3,961,010
Auburn . . . . .	—	—	—	—	—	32,100	3,300	143,340	—	178,740
Avon . . . . .	—	—	—	20,000	—	35,000	5,200	206,500	—	266,700
Ayer . . . . .	—	—	—	49,000	—	96,500	600	475,100	—	621,200
Barnstable . . . . .	35,600	28,020	126,068	90,460	22,000	132,250	12,500	273,000	353,500	1,073,398
Barre . . . . .	—	610	83,000	319,824	15,075	95,800	10,800	345,120	—	870,229
Becket . . . . .	—	6,510	17,382	—	—	23,900	—	15,555	—	63,347
Bedford . . . . .	—	—	3,300	88,031	—	89,890	—	211,400	—	392,621
Belchertown . . . . .	—	17,445	3,500	—	—	41,100	—	276,100	—	338,145
Bellingham . . . . .	—	—	—	—	—	11,450	—	120,900	—	132,350
Belmont . . . . .	—	1,345,155	117,545	—	—	219,175	—	2,218,186	—	3,900,061
Berkley . . . . .	—	—	—	—	—	17,800	—	48,700	—	66,500
Berlin . . . . .	—	6,775	—	2,200	—	10,500	1,500	19,550	—	40,525
Bernardston . . . . .	—	—	31,665	—	—	18,300	1,200	39,350	—	90,515
Beverly . . . . .	110,225	—	206,750	782,650	—	775,350	11,100	3,991,950	—	5,878,025
Billerica . . . . .	—	—	10,500	34,500	—	90,800	—	336,520	—	472,320
Blackstone . . . . .	—	—	—	10,000	—	251,000	63,000	245,000	1,000	570,000
Blandford . . . . .	—	—	—	—	4,200	10,400	1,100	47,900	—	63,600
Bolton . . . . .	—	36,415	—	13,500	—	19,700	5,000	76,800	—	151,415
Boston . . . . .	71,658,200	42,169,600	35,860,875	33,381,154	799,563	29,901,700	1,185,300	159,644,900	—	374,601,292
Bourne . . . . .	—	8,786	—	—	—	60,350	1,550	343,100	115,000	528,786
Boxborough . . . . .	—	1,608	—	—	—	3,100	—	13,200	—	17,908



Boxford	-	3,000	6,400	-	-	9,100	-	14,130	-	32,630
Boylston	-	-	-	-	-	2,550	-	43,120	-	45,670
Braintree	-	100,000	661,635	-	-	233,000	38,000	1,317,500	400,000	2,750,135
Brewster	-	-	-	-	-	3,150	900	52,834	-	56,884
Bridgewater	-	1,846,655	-	-	3,800	113,200	10,750	505,556	-	2,479,961
Brimfield	-	5,075	25,000	10,500	-	20,700	2,000	50,800	-	114,075
Brockton	94,300	41,100	137,600	835,675	208,300	1,514,775	57,450	3,785,025	130,200	6,804,425
Brookfield	-	-	-	-	-	33,000	-	172,710	-	205,710
Brookline	-	33,000	818,600	1,475,900	-	1,568,200	3,900	8,058,000	-	11,957,600
Buckland	-	1,000	-	-	-	16,600	-	52,275	-	69,875
Burlington	-	-	-	-	-	4,600	1,000	90,575	-	96,175
Cambridge	721,000	8,265,300	86,294,591	2,848,699	-	3,896,500	50,700	8,534,500	1,403,800	112,015,090
Canton	800	705,814	8,300	-	-	233,600	40,050	768,400	-	1,756,964
Carlisle	-	-	-	-	-	18,200	-	28,500	-	46,700
Carver	-	3,800	-	7,000	-	20,100	-	28,700	-	59,600
Charlemont	-	8,150	-	-	4,500	6,950	600	29,945	-	50,145
Charlton	-	400	-	396,040	-	10,920	300	128,750	-	536,410
Chatham	463,450	-	21,100	-	-	22,050	3,000	108,700	-	618,300
Chelmsford	-	1,000	6,000	-	-	217,100	13,400	394,500	222,000	854,000
Chelsea	2,822,500	109,150	27,400	495,650	-	1,795,100	75,000	3,772,850	-	9,097,650
Cheshire	-	-	-	-	-	15,600	-	93,300	-	108,900
Chester	-	-	-	11,200	-	12,230	-	128,450	1,000	152,880
Chesterfield	-	-	-	-	-	4,800	1,500	9,100	-	15,400
Chicopee	-	-	606,960	22,100	-	715,490	25,870	3,870,847	33,075	5,274,342
Chilmark	-	-	-	-	-	2,025	-	7,950	-	9,975
Clarksburg	-	5,375	-	-	-	2,650	100	10,520	-	18,645
Clinton	-	63,000	240,100	113,800	-	548,550	20,000	1,412,900	-	2,398,350
Cohasset	79,200	-	42,700	2,850	-	255,300	15,800	363,705	-	759,555
Colrain	-	2,595	-	-	-	5,050	-	24,500	-	32,145
Concord	-	1,499,241	1,060,850	160,500	-	200,550	1,500	960,415	-	3,883,056
Conway	-	6,385	87,000	-	-	16,650	-	31,050	-	141,085
Cummington	-	-	11,000	-	4,350	6,100	-	30,100	-	51,550
Dalton	-	-	141,200	59,354	-	145,450	-	173,025	-	519,029
Dana	-	-	-	-	-	17,100	-	52,550	-	69,650
Danvers	-	1,885,000	362,500	24,400	-	154,800	67,800	392,200	127,300	3,014,000
Dartmouth	-	3,350	6,600	376,325	-	64,775	18,500	552,500	-	1,022,050
Dedham	-	10,000	222,500	47,000	-	246,900	5,000	1,407,651	1,159,500	3,098,551
Deerfield	-	5,925	224,989	19,460	-	61,100	-	283,950	-	595,424
Dennis	-	100	9,000	-	-	22,150	-	20,000	-	51,250
Dighton	-	-	-	-	-	34,000	-	48,400	185,450	267,850
Douglas	-	-	-	-	-	23,550	3,600	93,150	-	120,300
Dover	-	-	15,300	-	-	6,040	-	173,480	-	194,820
Dracut	-	-	-	4,000	-	30,000	1,000	391,075	-	426,075
Dudley	-	-	-	31,300	-	20,125	-	290,342	-	341,767
Dunstable	-	-	-	-	-	6,200	-	47,700	-	53,900
Duxbury	-	30,000	6,920	590	-	95,455	-	81,035	-	214,000
East Bridgewater	-	-	-	-	-	47,200	-	254,162	-	301,362
East Brookfield	-	-	-	10,000	-	11,750	3,000	40,800	-	65,550
East Longmeadow	-	-	-	-	-	39,600	2,600	235,300	-	277,500

## Returns of Property exempted from Taxation — Continued

	Property of the United States	Property of the Com- monwealth	Literary and Scientific Institutions	Charitable and Benevolent Institutions and Temperance Societies	Agricultural Societies	Houses of Religious Worship	Cemeteries and Property held for Care of Ceme- teries	Property of City or Town	Property of a County	Totals
Eastham	\$21,100	-	-	-	-	\$1,100	\$1,000	\$23,900	-	\$47,100
Easthampton	-	\$100	\$616,800	\$10,336	-	486,254	18,800	1,025,500	-	2,157,790
Easton	-	-	-	445	-	114,700	-	469,280	-	584,425
Edgartown	-	-	1,500	-	-	49,000	3,000	27,090	\$47,000	127,590
Egremont	-	-	-	-	-	7,650	15,225	4,850	-	27,725
Enfield	-	-	2,500	-	-	25,650	-	36,550	-	64,700
Erving	-	13,240	-	-	-	14,400	-	161,025	-	188,665
Essex	-	1,105	-	-	-	18,000	-	152,495	-	171,600
Everett	-	58,000	-	138,200	-	687,300	172,000	2,933,750	-	3,989,250
Fairhaven	6,250	-	219,500	2,570	-	883,122	30,616	1,942,750	-	3,084,808
Fall River	817,900	579,650	2,049,250	2,471,550	-	4,657,150	314,900	13,038,200	410,450	24,339,050
Falmouth	147,000	100	192,500	3,600	-	156,750	-	519,500	-	1,019,450
Fitchburg	210,000	787,500	444,500	188,150	\$48,350	790,625	16,225	6,439,375	396,000	9,320,725
Florida	-	19,755	-	-	-	1,500	-	17,550	-	38,805
Foxborough	-	1,400,000	1,500	10,000	-	55,250	8,425	216,750	-	1,691,925
Framingham	23,000	3,640,040	20,065	448,976	-	367,720	3,700	2,358,800	-	6,862,301
Franklin	-	-	706,377	33,559	-	164,775	2,500	480,500	-	1,387,711
Freetown	-	-	-	4,800	-	11,850	250	44,750	-	61,650
Gardner	-	32,510	-	598,029	2,850	574,813	29,798	1,828,890	-	3,066,890
Gay Head	93,150	-	-	1,010	-	1,010	-	1,540	-	95,700
Georgetown	-	-	-	48,800	-	47,600	1,000	120,234	-	217,634
Gill	-	-	1,071,994	-	-	4,600	-	34,200	-	1,110,794
Gloucester	78,000	59,100	74,000	289,911	-	405,050	244,150	3,707,175	-	4,857,386
Goshen	-	-	-	15,100	-	4,925	-	51,450	-	71,475
Gosnold	28,000	63,640	-	250	-	3,150	250	22,150	-	117,440
Grafton	-	1,043,985	-	-	-	75,300	-	376,000	-	1,495,285
Granby	-	-	-	-	-	6,000	3,200	23,750	-	32,950
Granville	-	7,255	-	-	-	8,820	-	25,315	-	41,390
Great Barrington	-	27,813	149,650	56,000	40,000	249,500	3,500	435,350	-	961,813
Greenfield	75,250	48,000	71,289	221,683	33,511	304,800	24,225	1,807,100	164,815	2,750,673
Greenwich	-	-	27,310	8,975	-	10,150	-	15,300	-	61,735
Groton	-	-	1,432,880	-	2,500	24,600	-	114,200	-	1,574,180
Groveland	-	-	-	4,675	-	24,600	6,200	206,750	-	242,225
Hadley	-	5,100	28,500	-	-	100,500	1,300	189,190	-	324,590
Halifax	-	-	-	5,500	-	13,300	4,000	37,525	-	60,325
Hamilton	-	-	-	61,600	-	35,700	-	215,000	-	312,300
Hampden	-	300	-	-	-	9,300	-	13,450	-	23,050

Hancock	-	2,710	-	-	-	4,950	100	12,325	-	20,085
Hanover	-	-	2,400	-	-	16,025	-	51,355	-	69,780
Hanson	-	2,200	7,092	40,584	-	14,750	1,000	62,675	507,800	636,101
Hardwick	-	-	-	-	-	79,750	3,000	162,300	-	245,050
Harvard	55,000	1,200	19,000	-	-	20,600	1,600	72,500	-	169,900
Harwich	-	-	5,700	1,190	-	16,090	-	17,460	-	40,440
Hatfield	-	-	-	-	-	53,700	-	278,800	-	332,500
Haverhill	159,775	50,100	707,425	510,929	-	1,052,425	59,500	2,812,825	18,675	5,371,654
Hawley	-	11,070	-	-	-	4,050	-	10,725	-	25,845
Heath	-	-	-	-	-	1,525	2,500	8,075	-	12,100
Hingham	44,977,500	55,750	176,575	14,000	-	187,000	42,500	741,085	1,500	46,195,910
Hinsdale	-	-	-	-	-	16,000	-	73,500	-	89,500
Holbrook	500	1,500	-	-	-	59,550	3,800	335,900	-	401,250
Holden	-	15	24,091	100	-	26,000	3,000	144,400	-	197,606
Holland	-	-	-	-	-	5,250	-	5,310	-	10,560
Holliston	-	-	-	3,900	-	98,000	-	215,450	-	317,350
Holyoke	161,390	109,360	1,044,430	1,588,290	-	2,671,980	226,200	9,719,855	-	15,521,505
Hopedale	-	48	-	55,000	-	69,503	1,745	361,783	-	488,079
Hopkinton	-	1,860	15,000	-	-	105,100	1,800	148,200	-	271,960
Hubbardston	-	4,525	-	2,100	-	15,550	950	29,210	-	52,335
Hudson	-	-	-	115,800	-	164,700	-	1,086,740	-	1,367,240
Hull	1,151,220	556,100	181,750	2,835	-	126,360	-	582,455	-	2,600,720
Huntington	-	-	-	7,100	-	18,000	-	49,175	-	74,275
Ipawich	-	-	49,600	139,500	-	99,500	-	755,036	-	1,043,636
Kingston	-	-	20,500	-	-	21,000	2,000	102,000	-	145,500
Lakeville	-	133,315	-	6,900	-	4,625	725	28,958	-	174,523
Lancaster	19,000	416,675	119,800	34,125	-	128,300	26,800	490,500	-	1,235,200
Lanesborough	-	-	-	-	-	15,250	1,500	45,540	-	62,290
Lawrence	161,900	92,000	1,364,725	681,075	-	2,111,600	49,575	7,848,900	1,222,850	13,532,625
Lee	-	8,360	15,475	-	-	50,325	-	154,735	-	228,895
Leicester	-	-	91,075	22,500	-	118,450	4,100	262,175	-	498,300
Lenox	-	1,800	84,450	-	-	343,900	24,000	286,050	-	740,200
Leominster	30,000	3,100	12,500	214,056	-	461,075	-	1,864,100	-	2,584,831
Leverett	-	-	-	-	-	3,775	205	3,400	-	7,380
Lexington	-	-	-	59,450	-	258,400	21,600	1,549,250	-	1,888,700
Leyden	-	1,300	-	-	-	4,000	1,100	13,025	-	19,425
Lincoln	-	-	-	98,708	-	38,800	-	334,200	-	471,708
Littleton	7,000	-	-	-	-	24,000	2,800	124,950	-	158,750
Longmeadow	-	1,000	20,550	67,000	-	59,100	1,000	374,350	-	523,000
Lowell	663,650	1,098,100	1,492,363	1,864,762	-	3,006,350	49,435	11,996,794	297,750	20,469,204
Ludlow	-	-	-	21,000	-	91,900	-	72,845	-	185,745
Lunenburg	-	-	-	-	-	23,625	-	102,585	-	126,210
Lynn	90,000	80,500	475,750	905,525	-	1,670,550	380,550	5,670,350	-	9,273,225
Lynnfield	-	-	-	1,000	-	46,800	-	114,000	-	161,800
Malden	67,600	57,500	788,100	430,300	-	1,003,600	228,000	2,291,400	198,000	5,064,500
Manchester	-	-	-	-	28,872	67,825	-	1,139,550	-	1,236,247
Mansfield	-	-	-	-	-	99,100	7,500	914,500	-	1,021,100
Marblehead	182,000	-	17,850	52,500	-	143,050	-	1,714,500	-	2,109,900
Marion	-	-	408,603	24,871	-	32,350	19,669	281,450	-	766,943



## Returns of Property exempted from Taxation — Continued

	Property of the United States	Property of the Com- monwealth	Literary and Scientific Institutions	Charitable and Benevolent Institutions and Temperance Societies	Agricultural Societies	Houses of Religious Worship	Cemeteries and Property held for Care of Ceme- teries	Property of City or Town	Property of a County	Totals
Marlborough . . .	\$142,269	\$48,335	\$242,350	\$160,355	—	\$359,935	—	\$2,295,885	—	\$3,249,129
Marshfield . . .	6,000	8,500	3,800	—	\$25,600	51,200	\$1,500	159,300	—	255,900
Mashpee . . .	—	—	—	—	—	6,300	200	8,400	—	14,900
Mattapoisett . . .	3,000	—	—	—	—	20,650	—	205,750	—	229,400
Maynard . . .	—	—	—	—	—	70,300	4,350	488,000	—	562,650
Medfield . . .	—	1,872,738	—	12,400	—	52,000	—	190,150	—	2,127,288
Medford . . .	—	45,900	954,750	371,600	—	914,350	—	3,848,150	—	6,134,750
Medway . . .	—	—	1,500	4,925	—	55,500	—	229,566	—	291,491
Melrose . . .	—	17,000	82,600	277,800	—	645,500	10,500	2,364,978	—	3,398,378
Mendon . . .	—	—	—	—	—	4,500	3,000	41,000	—	48,500
Merrimac . . .	—	—	1,000	—	—	43,500	5,000	240,000	—	289,500
Methuen . . .	—	76,000	330,688	421,275	—	325,450	31,000	2,124,950	—	3,309,363
Middleborough . . .	—	29,600	11,000	286,795	—	357,670	37,575	1,290,870	—	2,013,510
Middlefield . . .	—	1,100	—	—	2,500	2,500	400	10,320	—	16,820
Middleton . . .	—	50,000	—	—	—	8,500	—	55,500	\$1,600,000	1,714,000
Milford . . .	42,000	105,000	188,969	341,473	—	314,200	20,000	1,095,000	1,000	2,107,642
Millbury . . .	—	—	—	5,600	—	46,350	10,800	408,500	—	471,250
Millis . . .	—	—	—	—	—	22,000	—	228,600	—	250,600
Millville . . .	—	—	—	—	—	25,100	—	30,300	—	55,400
Milton . . .	—	—	1,300,764	89,600	—	140,100	—	1,938,900	—	3,469,364
Monroe . . .	—	5,552	—	—	—	650	—	2,700	—	8,902
Monson . . .	—	1,032,361	50,500	5,600	—	61,450	—	195,950	—	1,345,861
Montague . . .	—	1,000	21,180	88,100	—	91,000	1,800	409,700	—	612,780
Monterey . . .	990	35,996	—	—	—	3,250	—	8,580	—	48,816
Montgomery . . .	—	—	—	—	—	1,000	—	8,283	—	9,283
Mount Washington . . .	—	4,325	—	—	—	1,200	50	2,840	—	8,415
Nahant . . .	515,000	33,000	—	—	—	35,600	1	440,995	—	1,024,596
Nantucket . . .	61,930	1,800	62,660	44,000	1,900	113,150	10,900	88,540	12,500	397,380
Natick . . .	—	90,000	284,500	50,000	—	295,400	—	2,234,000	—	2,970,500
Needham . . .	—	2,350	—	6,425	—	583,920	14,850	1,284,138	—	1,891,683
New Ashford . . .	—	15,635	—	—	—	1,000	—	1,800	—	18,435
New Bedford . . .	1,358,425	1,407,575	1,444,213	5,408,726	—	2,846,875	68,950	11,659,000	791,975	24,985,739
New Braintree . . .	—	—	—	—	125	12,500	—	12,250	—	24,875
New Marlborough . . .	14,800	1,900	—	—	—	25,500	3,000	23,750	—	68,950
New Salem . . .	—	—	—	—	—	4,775	2,300	47,760	—	54,835
Newbury . . .	—	—	108,500	—	—	32,150	—	95,000	—	235,650
Newburyport . . .	18,500	—	120,000	373,420	—	468,600	—	1,066,000	27,000	2,073,520

Newton	-	408,400	5,028,450	1,514,650	-	3,577,300	147,100	6,123,400	-	16,799,300
Norfolk	-	519,517	-	69,166	-	11,825	1,400	25,495	-	627,403
North Adams	120,000	186,000	138,000	264,700	53,250	697,000	2,500	2,438,544	-	3,899,994
North Andover	-	-	-	-	-	157,784	5,500	430,400	-	593,684
North Attleborough	55,500	-	11,000	-	-	338,340	45,100	1,462,246	-	1,912,186
North Brookfield	-	-	-	6,800	-	85,600	4,500	358,150	-	455,050
North Reading	-	9,690	-	-	-	9,400	-	95,300	-	114,390
Northampton	1,623,000	1,282,780	10,519,031	1,255,424	-	1,005,800	25,500	4,270,500	411,000	20,393,035
Northborough	-	89,460	-	35,102	-	40,300	-	295,625	-	460,487
Northbridge	-	-	-	188,418	-	318,000	7,050	498,600	-	1,012,068
Northfield	-	-	3,716,913	-	-	29,800	-	70,500	-	3,817,213
Norton	-	2,000	1,031,594	48,000	-	85,400	5,100	335,725	-	1,507,819
Norwell	-	2,310	5,300	4,400	-	14,850	-	55,395	-	82,255
Norwood	-	-	89,423	59,000	-	404,770	-	2,376,800	-	2,929,993
Oak Bluffs	6,400	-	6,700	1,000	-	64,000	500	167,481	-	246,081
Oakham	-	3,035	-	-	-	2,600	-	15,920	-	21,555
Orange	-	51,000	-	-	-	133,400	-	695,725	-	880,125
Orleans	13,500	-	-	-	-	22,250	-	113,850	-	149,600
Otis	-	10,850	-	-	-	4,900	-	7,100	-	22,850
Oxford	-	-	-	-	8,000	33,500	-	172,725	-	214,225
Palmer	-	2,840	29,300	-	-	112,200	8,950	566,386	-	719,676
Paxton	-	520	-	-	-	4,450	2,000	25,600	-	32,570
Peabody	-	-	300,100	32,600	-	491,100	45,000	4,894,000	-	5,762,800
Pelham	-	310	-	-	-	12,000	-	17,450	-	29,760
Pembroke	-	-	2,600	2,075	-	12,685	3,650	50,100	-	71,110
Pepperell	-	-	-	-	-	42,800	8,700	263,049	-	314,549
Peru	-	4,300	-	-	-	3,100	200	3,900	-	11,500
Petersham	-	1,240	105,300	2,300	-	19,200	-	111,700	-	239,740
Phillipston	-	1,870	2,350	-	-	5,150	-	11,050	-	20,420
Pittsfield	150,000	61,045	1,212,070	1,056,735	-	1,763,850	32,550	3,094,575	195,000	7,565,825
Plainfield	-	150	-	-	-	2,000	450	2,550	-	5,150
Plainville	-	-	-	-	-	10,575	200	90,600	-	101,375
Plymouth	118,800	173,150	89,700	605,625	-	346,450	26,100	1,279,000	604,525	3,243,350
Plympton	-	-	3,800	-	-	7,000	1,125	8,950	-	20,875
Prescott	-	-	-	700	-	2,050	500	7,300	-	10,550
Princeton	-	30,810	-	7,200	-	13,700	-	100,500	-	152,210
Provincetown	5,000	50,000	-	-	-	60,800	3,500	233,600	-	352,900
Quincy	3,295,600	478,300	573,819	715,481	-	1,633,925	639,450	3,789,162	200,000	11,325,737
Randolph	-	-	336,000	7,500	-	153,000	-	593,850	-	1,090,350
Raynham	-	16,730	-	-	-	20,900	100	32,725	-	70,455
Reading	51,550	31,500	-	23,375	-	363,100	-	981,640	-	1,451,165
Rehoboth	-	1,100	35,297	1,613	-	13,150	-	28,200	-	79,360
Revere	-	1,751,050	21,500	67,750	-	346,400	2,400	2,326,100	-	4,515,200
Richmond	-	-	-	-	-	9,100	-	18,065	-	27,165
Rochester	-	500	-	-	-	15,200	1,000	24,500	-	41,200
Rockland	200	-	-	14,475	-	235,500	25,200	1,204,600	-	1,479,975
Rockport	11,000	-	-	14,696	-	90,000	-	608,250	-	723,946
Rowe	-	-	-	-	-	3,625	-	4,225	-	7,850
Rowley	-	81	-	-	-	13,450	-	38,500	-	52,031

## Returns of Property exempted from Taxation — Continued

	Property of the United States	Property of the Com- monwealth	Literary and Scientific Institutions	Charitable and Benevolent Institutions and Temperance Societies	Agricultural Societies	Houses of Religious Worship	Cemeteries and Property held for Care of Ceme- teries	Property of City or Town	Property of a County	Totals
Royalston . . . . .	-	\$4,791	-	-	-	\$10,000	-	\$49,700	-	\$64,491
Russell . . . . .	-	-	-	-	-	5,550	-	192,000	-	197,550
Rutland . . . . .	\$1,987,125	730,630	\$12,500	\$165,955	-	14,700	\$5,000	118,500	-	3,034,410
Salem . . . . .	31,300	419,558	818,390	4,170,376	-	872,341	204,800	2,140,793	\$526,928	9,184,486
Salisbury . . . . .	7,800	-	-	-	-	17,400	825	85,250	-	111,275
Sandisfield . . . . .	-	11,328	-	200	-	5,700	675	4,975	-	22,878
Sandwich . . . . .	-	11,845	-	200	\$100	48,050	3,900	143,850	-	207,945
Saugus . . . . .	-	-	2,075	4,950	-	222,450	11,000	812,075	-	1,052,550
Savoy . . . . .	-	33,500	-	-	-	4,120	-	5,625	-	43,245
Scituate . . . . .	17,900	-	28,800	14,075	-	131,800	15,500	259,300	-	467,375
Seekonk . . . . .	-	-	2,700	-	1,700	13,900	-	107,500	-	125,800
Sharon . . . . .	-	-	4,000	490,835	-	56,550	54,000	402,800	-	1,008,185
Sheffield . . . . .	-	1,000	274,529	-	-	20,500	10,350	28,500	-	334,879
Shelburne . . . . .	-	-	82,500	-	-	30,500	3,300	78,550	-	194,850
Sherborn . . . . .	-	5,650	-	420	-	63,000	8,000	129,300	-	206,370
Shirley . . . . .	3,810	11,960	6,000	-	-	51,750	-	106,400	-	179,920
Shrewsbury . . . . .	-	182,180	-	-	-	198,000	9,200	550,100	-	939,480
Shutesbury . . . . .	-	-	-	-	-	3,800	1,000	15,600	-	15,600
Somerset . . . . .	-	-	-	-	-	18,900	11,750	195,300	-	225,950
Somerville . . . . .	-	210,800	1,678,300	334,300	-	2,023,800	-	6,750,600	95,000	11,092,800
South Hadley . . . . .	-	-	4,750,547	-	-	99,000	17,100	357,000	-	5,223,647
Southampton . . . . .	-	-	2,200	-	-	14,300	-	21,150	-	37,650
Southborough . . . . .	-	-	770,250	-	-	75,450	1,000	268,850	-	1,115,550
Southbridge . . . . .	18,000	-	99,750	25,400	-	469,950	8,000	1,164,435	-	1,785,535
Southwick . . . . .	-	-	-	-	-	59,365	-	24,425	-	83,790
Spencer . . . . .	-	2,065	33,000	-	-	182,500	2,000	600,580	-	820,145
Springfield . . . . .	6,998,400	262,200	4,721,863	7,932,731	68,781	5,017,150	1,328,420	16,065,338	1,459,320	43,854,203
Sterling . . . . .	-	-	-	10,075	-	12,465	1,200	31,455	-	55,195
Stockbridge . . . . .	-	-	298,791	162,630	-	103,100	-	182,850	-	747,371
Stoneham . . . . .	-	475,726	-	322,300	-	205,000	37,000	619,105	-	1,659,131
Stoughton . . . . .	-	-	16,000	-	-	195,500	10,500	549,300	-	771,300
Stow . . . . .	-	-	-	-	-	19,550	1,950	41,450	-	62,950
Sturbridge . . . . .	-	500	11,000	-	19,000	31,600	1,000	55,600	-	118,700
Sudbury . . . . .	-	-	-	-	-	9,800	6,000	55,825	-	71,625
Sunderland . . . . .	-	9,615	-	-	-	15,300	-	59,100	-	84,015
Sutton . . . . .	-	9,085	-	-	-	21,050	2,500	48,825	-	81,460
Swampscott . . . . .	-	250,000	60,650	7,400	-	107,975	-	1,309,550	-	1,735,575



Swansea	-	-	-	22,000	-	40,300	5,775	125,000	-	193,075
Taunton	115,000	952,285	570,357	181,397	-	819,300	19,400	4,050,796	560,000	7,268,535
Templeton	-	55,000	-	40,000	-	55,500	-	219,000	-	369,500
Tewksbury	-	1,981,722	2,200	-	-	111,050	-	242,253	-	2,337,225
Tisbury	-	-	5,492	49,670	-	82,800	-	82,740	-	220,702
Tolland	-	60,310	-	-	-	1,650	200	3,700	-	65,860
Topsfield	-	-	4,000	-	31,240	16,800	-	59,900	-	111,940
Townsend	-	-	-	1,875	-	23,400	-	83,226	-	108,501
Truro	48,200	-	-	-	-	12,700	-	23,775	-	84,675
Tynsgborough	-	-	85,100	-	-	9,000	-	87,000	-	181,100
Tyringham	-	1,095	-	-	-	6,100	-	13,600	-	20,795
Upton	-	400	-	-	-	35,700	-	92,650	-	128,750
Uxbridge	-	1,000	5,000	-	20,000	270,100	80,000	716,600	-	1,092,700
Wakefield	-	137,500	-	77,850	-	571,600	46,000	3,845,667	-	4,678,617
Wales	-	390	-	-	-	18,800	-	14,380	-	33,570
Walpole	-	14,500	-	-	-	192,800	15,300	838,500	196,500	1,257,600
Waltham	58,000	974,613	514,300	215,900	-	762,500	70,000	3,515,335	-	6,110,648
Ware	-	-	64,875	209,200	-	421,750	7,100	616,210	-	1,319,135
Wareham	-	8,875	48,775	-	-	112,730	2,000	308,450	-	480,830
Warren	-	-	91,293	-	-	128,300	4,000	202,844	-	426,437
Warwick	-	25,289	1,000	-	-	2,800	-	30,250	-	59,339
Washington	-	87,750	-	-	-	5,100	-	4,350	-	97,200
Watertown	-	120,850	24,000	1,221,350	-	676,350	650,900	1,569,600	-	4,263,050
Wayland	-	-	-	-	-	59,200	2,500	128,700	-	190,400
Webster	86,000	-	384,700	-	-	369,130	-	1,110,074	-	1,949,904
Wellesley	-	32,300	6,436,470	133,673	-	305,925	11,300	1,531,800	-	8,451,468
Wellfleet	550	-	5,000	-	-	26,900	6,250	14,400	-	53,100
Wendell	-	8,900	-	-	-	1,200	-	5,575	-	15,675
Wenham	-	-	-	16,900	-	20,600	-	124,700	-	162,200
West Boylston	-	-	-	-	-	58,500	3,000	140,100	77,000	278,600
West Bridgewater	-	-	82,610	-	-	14,460	3,900	289,560	-	390,530
West Brookfield	-	1,025	-	-	-	56,650	8,500	138,825	-	205,000
West Newbury	-	-	-	-	-	44,200	-	63,100	-	107,300
West Springfield	-	54,555	-	311,800	700,000	434,900	32,800	1,397,560	-	2,931,615
West Stockbridge	-	-	-	-	-	17,600	825	19,400	-	37,825
West Tisbury	-	-	4,235	-	3,000	4,885	800	3,750	-	16,670
Westborough	-	-	-	76,000	-	206,600	-	491,191	-	773,791
Westfield	100,000	609,612	226,237	481,997	-	332,350	24,800	1,525,651	-	3,300,647
Westford	-	-	16,900	11,850	-	42,500	400	176,725	-	248,375
Westhampton	-	-	-	-	-	8,550	-	19,250	-	27,800
Westminster	-	34,057	-	-	250	10,000	-	62,700	-	107,007
Weston	-	139,900	127,100	-	-	110,500	-	415,800	-	793,300
Westport	-	-	2,350	-	6,000	30,935	5,825	145,025	-	190,135
Westwood	-	-	-	-	-	28,050	-	129,600	-	157,650
Weymouth	-	-	118,000	97,800	10,000	378,900	17,325	1,102,890	-	1,724,915
Whately	-	-	-	-	-	6,550	40	57,600	-	64,190
Whitman	-	-	-	28,354	-	144,100	17,100	616,600	-	806,154
Wilbraham	-	6,675	273,647	-	-	54,200	1,500	76,550	-	412,572
Williamsburg	-	1,600	-	-	-	53,900	-	89,225	-	144,725

## Returns of Property exempted from Taxation — Concluded

	Property of the United States	Property of the Com- monwealth	Literary and Scientific Institutions	Charitable and Benevolent Institutions and Temperance Societies	Agricultural Societies	Houses of Religious Worship	Cemeteries and Property held for Care of Ceme- teries	Property of City or Town	Property of a County	Totals
Williamstown . . . . .	—	—	\$9,365,299	—	—	\$118,850	\$3,000	\$313,400	—	\$9,800,549
Wilmington . . . . .	—	—	—	—	—	29,700	—	104,850	—	134,550
Winchendon . . . . .	—	\$7,250	58,000	\$20,220	—	171,500	8,000	463,490	—	728,460
Winchester . . . . .	\$9,400	—	358,125	71,775	—	407,700	34,500	1,060,590	—	1,942,090
Windsor . . . . .	—	3,575	—	—	—	3,025	—	11,750	—	18,350
Winthrop . . . . .	547,400	11,250	4,050	36,550	—	391,100	—	1,964,850	—	2,955,200
Woburn . . . . .	70,000	110,000	349,445	323,447	—	377,520	48,600	2,592,103	\$1,000	3,872,115
Worcester . . . . .	657,300	2,979,749	9,116,300	4,177,500	\$134,400	5,894,450	382,700	35,057,355	1,386,485	59,786,239
Worthington . . . . .	—	1,125	—	—	—	9,800	900	17,265	—	29,090
Wrentham . . . . .	—	1,277,471	—	—	—	42,600	—	176,895	—	1,496,966
Yarmouth . . . . .	—	1,125	29,600	1,325	—	58,575	5,300	57,000	—	152,925
1925 . . . . .	\$143,809,609	\$94,731,549	\$216,661,100	\$89,374,110	\$2,388,717	\$118,580,281	\$8,716,509	\$492,969,770	\$15,904,098	\$1,183,135,743
1924 . . . . .	141,772,499	85,371,327	196,737,667	80,795,278	2,120,047	108,583,064	12,641,996	488,136,195	15,940,489	1,132,098,562
1923 . . . . .	134,208,166	78,317,222	148,874,111	77,061,509	1,610,982	102,373,458	8,182,385	474,827,952	13,377,548	1,038,833,333

In addition to the above there was reported by the Assessors the following property exempted from taxation:

	1923	1924	1925
Organizations of war veterans . . . . .	\$1,111,688	\$1,198,414	\$1,228,091
Property of militia organizations . . . . .	1,011,300	994,400	689,400
Property of fraternal societies . . . . .	114,060	130,725	123,375
Retirement associations . . . . .	—	200	200
Annuity, pension or endowment associations . . . . .	283,359	60,917	35,411
Religious organizations . . . . .	30,392	53,172	2,500
Water companies . . . . .	163,430	12,500	—
Property of credit unions . . . . .	100	100	150
Property of districts . . . . .	2,093,911	3,660,936	3,553,798
Totals of preceding table (by cities and towns) . . . . .	\$4,808,240	\$6,111,364	\$5,632,925
Total amount exempted . . . . .	1,038,833,333	1,132,098,562	1,183,135,743
1924, increase over 1923 . . . . .	\$1,043,641,573	\$1,138,209,926	\$1,188,768,668
1925, increase over 1924 . . . . .	—	—	\$94,568,353
			\$50,558,742





TABLE I. — *Abstract of Returns of Property held for Literary, Benevolent, Chapter 59, General*

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
A. C. Ratschesky Charity Foundation	\$80,000	—	—	—	—
Abbott Academy, Trustees of	321,903	\$52,900	—	\$32,630	\$20,850
Abraham Lincoln Post, Veterans of the World War <sup>1</sup>	—	—	—	—	—
Academy of the Assumption	455,000	39,725	—	—	—
Academy of the Sacred Heart	70,800	10,300	—	—	—
Adams Nervine Asylum	123,000	—	\$22,600	35,650	140,626
Addison Gilbert Hospital	93,170	—	84,114	—	57,871
Admiral Sir Isaac Coffin's Lancasterian School	25,343	—	—	6,000	12,534
Advent Christian Publication Society <sup>1</sup>	—	—	—	—	—
Agudath Israel Aushi Sfard of Dorchester <sup>1</sup>	—	—	—	—	—
Aid Society of the Lynn Day Nursery	3,850	—	—	—	800 <sup>2</sup>
Albert T. Wood Post No. 175, American Legion	—	—	—	—	—
Algonquin Council, Boy Scouts of America, Inc.	—	—	—	—	—
Allen-Chalmers Schools, Inc.	8,000	—	—	—	—
Alliance of Unitarian and Other Liberal Christian Women <sup>1</sup>	69,600	—	—	—	105 <sup>2</sup>
American Academy of Arts and Sciences	75,000	—	7,500	19,677	56,173
American Advent Mission Society <sup>1</sup>	—	—	—	—	—
American Antiquarian Society	290,813	—	11,600	5,230	49,391
American Board of Commissioners for Foreign Missions	60,000	77,000	379,194	113,060	686,714
American Congregational Association	248,000	474,883	—	—	2,426
American Humane Education Society	—	—	—	—	93,136
American International College	186,040	—	39,500 <sup>2</sup>	5,250 <sup>2</sup>	83,887 <sup>2</sup>
American Legion, Memorial Association <sup>1</sup>	—	—	—	—	—
American Ramabai Association <sup>1</sup>	—	—	—	—	—
American School of Classical Studies at Athens, Trustees of the <sup>1</sup>	—	—	—	—	—
American Unitarian Association <sup>1</sup>	—	—	—	—	—
Ames Foundation <sup>1</sup>	—	—	—	—	—
Amesbury and Salisbury Home for Aged Women	—	—	—	500 <sup>2</sup>	—
Amesbury Hospital Association	10,000	—	—	—	—
Amesbury Public Library	5,100	—	—	—	19,100 <sup>2</sup>
Amherst Boys' Club, Inc.	25,000	4,500	—	—	—
Amherst College, Trustees of	18,500	—	—	—	—
Amherst Historical Society	1,688,191	112,450	301,980	—	364,850
Amherst Home for Aged Women	3,000	—	—	—	—
Amherst Post No. 148 of the Dept. of Mass., American Legion	2,200	5,500	—	—	5,235 <sup>2</sup>
Anchor Club Association <sup>1</sup>	5,400	—	—	—	—
Ancient Order of Hibernians, Division No. 1	—	—	—	—	—
Andover Theological Seminary, Trustees of	18,500	—	—	—	—
Animal Rescue League of Boston	293,476	—	28,250 <sup>2</sup>	1,200 <sup>2</sup>	48,365 <sup>2</sup>
Animal Rescue League of New Bedford	34,000	—	—	—	68,567
Animal Rescue League of Worcester	4,250	—	—	—	—
Anna Jaques Hospital <sup>1</sup>	3,400	—	—	—	6,345
Annisquam Associates, Inc.	—	—	—	—	—
Arlington Day Nursery and Children's Temporary Home	8,453	—	—	—	—
Arlington Historical Society	4,800	—	—	—	—
Associated Charities of Pittsfield	10,000	—	—	—	—
Association for Independent Co-operative Living	12,300	—	—	—	5
Association for the Relief of Aged and Destitute Women in Salem	45,000	—	—	—	—
Association for the Relief of Aged Women of New Bedford	88,880	—	—	2,430 <sup>2</sup>	113,000 <sup>2</sup>
Association for the Work of Mercy in the Diocese of Mass.	—	—	2,500	10,460	92,904
Association Notre Dame de Cambridge, Inc.	70,427	—	—	—	2,800
Association of Sisters of Our Lady of Mercy	4,800	—	4,000 <sup>2</sup>	—	—
Association of the Evangelical Lutheran Church for Works of Mercy	100,287	—	—	—	—
Assumption College in Worcester, Trustees of	25,000	—	—	—	500
Assumption School <sup>1</sup>	285,000	—	—	—	—
Atlantic Community Association <sup>1</sup>	—	—	—	—	—
Attleboro League for Girls and Women, Inc. <sup>1</sup>	—	—	—	—	—
Attleboro Springs, Inc. <sup>1</sup>	—	—	—	—	—
Austen Riggs Foundation, Inc.	—	—	—	—	—
Avon Home	116,655	—	—	—	—
Ayer Home, Trustees of	13,000	—	4,400	—	24,443
Babson Institute	25,000	—	—	—	—
	164,175	10,050	52,327	—	269,425

<sup>1</sup> No return.<sup>2</sup> Par value.

## Charitable, Scientific and Other Purposes, Exempted from Taxation, under Laws as Amended

Bonds and other Public Securities	Money at Interest and on Deposit in Savings Banks	Library and Apparatus	Other Personal Property	Total Real Estate	Total Personal Property	Income	Expenditures
\$127,000 <sup>2</sup>	—	\$5,000	\$5,159	\$80,000	\$137,159	\$8,767	\$9,706
130,921	\$57,948	41,000	31,028	374,803	314,377	208,404	208,541
—	—	—	—	—	—	—	—
—	—	18,000	—	494,725	18,000	137,187	124,160
—	—	800	—	81,100	800	20,175	19,950
567,293	—	6,000	5,674	123,000	777,843	68,818	80,192
157,648	7,804	—	24,566	93,170	332,003	50,280	48,552
—	—	—	—	25,343	18,534	3,743	4,257
—	—	—	—	—	—	—	—
9,500 <sup>2</sup>	257	50	132	3,850	10,739	15,874	15,269
—	—	350	46	—	396	224	159
—	—	500	—	8,000	500	6,022	6,022
800 <sup>2</sup>	—	12,000	4,389	69,600	17,294	75,649	74,437
—	—	—	—	—	—	—	—
89,863	—	15,000	65,857	75,000	254,070	20,229	19,674
—	—	—	—	—	—	—	—
278,779	—	2,000,000	11,978	290,813	2,356,978	22,106	21,436
4,280,930	—	13,500	258,338	137,000	5,731,736	2,006,601	2,037,640
3,510	—	52,500	3,263	722,883	61,699	135,488	136,847
31,990	11,385	1,000	13,654	—	151,165	32,131	22,038
—	42,513	2,915	3,503	186,040	177,568	94,768	94,768
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
10,000 <sup>2</sup>	35,117	500	5,819	10,000	51,936	8,782	5,354
—	14,512	—	—	5,100	33,612	1,342	253
12,500 <sup>2</sup>	18,769	5,300	—	29,500	36,569	6,637	6,263
—	—	500	4	18,500	504	1,932	1,928
5,948,123	18,332	280,126	199,386	1,800,641	7,112,797	524,494	496,527
2,600	—	264	336	3,000	3,200	492	108
10,310 <sup>2</sup>	20,508 <sup>2</sup>	500	—	7,700	42,553	— <sup>3</sup>	— <sup>3</sup>
—	—	300	307	5,400	607	2,069	1,763
—	—	—	—	—	—	—	—
—	—	1,000	4,719	18,500	5,719	9,844	6,771
716,035 <sup>2</sup>	—	8,618 <sup>2</sup>	—	293,476	802,468	45,283	39,343
302,386	—	1,500	7,158	34,000	379,611	52,851	85,102
5,879	1,231	1,250	1,544	4,250	9,904	8,367	7,604
9,227	1,166	—	120	3,400	16,858	2,438	1,532
—	—	—	—	—	—	—	—
1,912	—	50	942	8,453	2,904	1,497	1,458
—	—	—	150	4,800	150	6,308	6,154
100	—	3,000	314	10,000	3,414	211	211
6,147	8,223	100	1,618	12,300	16,093	5,839	7,337
—	250	2,200	2,069	45,000	4,519	19,302	17,233
199,300 <sup>2</sup>	61	—	2,848	88,880	317,639	18,393	23,391
262,434	1,908	—	7,064	—	377,270	26,804	31,595
19,011	117	2,000	3,113	70,427	27,041	16,503	14,823
—	—	—	—	4,800	4,000	3,901	3,555
3,100 <sup>2</sup>	30,145	39,625	1,108	100,287	73,978	73,093	73,382
27,615	—	2,000	2,974	25,000	33,089	8,802	8,038
—	22,101	14,500	1,418	285,000	38,019	144,673	141,393
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	3,706	20,202	2,249	116,655	26,157	81,176	75,221
243,161	12,012	1,500	1,040	13,000	286,556	32,612	34,581
284,219	5,244	8,000	37	25,000	297,500	14,780	14,793
271,584	27,847	15,000	39,798	174,225	675,981	192,434	189,381

<sup>2</sup> Par value.<sup>3</sup> Not reported.

## Abstract of Returns of

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
Bacon Free Library, Inc. <sup>1</sup>	-	-	-	-	-
Bancroft School <sup>1</sup>	-	-	-	-	-
Baptist Home of Mass., Inc.	\$20,000	\$5,500	\$87,100	-	\$20,300
Barnard Memorial	69,600	-	9,600	-	29,545
Barre Library Association	19,000	-	-	\$420	3,920
Barrington School	36,527	-	-	-	-
Battles Home	20,781	-	9,500 <sup>2</sup>	-	-
Beaver Country Day School, Inc.	169,110	-	-	-	-
Becket Athenaeum	650	-	-	-	-
Beechwood Improvement Association, Inc. <sup>1</sup>	-	-	-	-	-
Belmont Hill School, Inc.	158,212	-	-	-	-
Beneficent Society of the New England Conservatory of Music <sup>1</sup>	-	-	-	-	-
Benevolent Fraternity of Unitarian Churches	123,000	-	22,640 <sup>2</sup>	-	38,000 <sup>1</sup>
Benoth Israel Sheltering Home <sup>1</sup>	-	-	-	-	-
Berkeley Infirmary <sup>1</sup>	-	-	-	-	-
Berkshire Animal Rescue League	5,125	-	-	-	-
Berkshire Athenaeum and Museum, Trustees of	359,000	-	-	21,000	-
Berkshire Co. Home for Aged Women	60,000	50	5,000	6,040	24,782
Berkshire Co. Society for the Care of Crippled and Deformed Children	60,000	-	-	-	10,276
Berkshire School, Inc.	214,000	-	-	-	-
Bertram Home for Aged Men	11,081	4,272	-	2,580 <sup>2</sup>	74,220 <sup>1</sup>
Beth El Hebrew School of Dorchester, Mass. <sup>1</sup>	-	-	-	-	-
Beth Israel Hospital Association <sup>1</sup>	-	-	-	-	-
Bethany Union for Young Women	23,500	-	-	-	21,920
Bethel Help Association	-	-	-	-	-
Bethesda Society <sup>1</sup>	-	-	-	-	-
Beverly Historical Society	13,400	-	-	-	12,925
Beverly Hospital Corporation	340,900	-	-	100	31,528
Beverly School for the Deaf	82,150	-	-	-	-
Bishop and Trustees of the Protestant Episcopal Church in the Diocese of Mass.	13,600	-	-	-	-
Blue Hill Evangelical Society <sup>1</sup>	-	-	-	-	-
Boston Academy of Notre Dame <sup>1</sup>	-	-	-	-	-
Boston Academy of the Sacred Heart <sup>1</sup>	-	-	-	-	-
Boston Architectural Club <sup>1</sup>	-	-	-	-	-
Boston Art Club	200,000	-	-	-	-
Boston Athenaeum, Proprietors of	199,303	-	-	24,671	389,602
Boston Baptist Bethel City Mission Society <sup>1</sup>	-	-	-	-	-
Boston Baptist Social Union	238,500	356,000	-	-	83,885
Boston Cenacle Society <sup>1</sup>	-	-	-	-	-
Boston Children's Friend Society	30,000	-	-	1,300 <sup>2</sup>	19,804 <sup>1</sup>
Boston College, Trustees of	3,990,600	46,500	-	5,390	-
Boston Council, Inc., Boy Scouts of America <sup>1</sup>	-	-	-	-	-
Boston Dispensary	297,722	-	-	18,559	65,960
Boston Fatherless and Widows' Society <sup>1</sup>	-	-	-	-	-
Boston First Austrian Hungarian Cemetery Association <sup>1</sup>	-	-	-	-	-
Boston Floating Hospital <sup>1</sup>	-	-	-	-	-
Boston Home for Incurables	94,000	-	-	-	169,599
Boston Industrial Home	53,000	-	-	-	880
Boston Ladies Bethel Society <sup>1</sup>	-	-	-	-	-
Boston Lakeshore Home <sup>1</sup>	-	-	-	-	-
Boston Latin School Association <sup>1</sup>	-	-	-	-	-
Boston Legal Aid Society	22,700	35,300	-	-	-
Boston Library Society <sup>1</sup>	-	-	-	-	-
Boston Lying-in Hospital	997,749	581,672	-	-	238,315
Boston Marine Society	-	-	-	30,400	69,544
Boston Medical Library <sup>1</sup>	-	-	-	-	-
Boston Missionary and Church Extension Society of the Meth. Epis. Church	10,000	142,400	17,000	-	3,300
Boston Music School Settlement	8,450	-	-	-	-
Boston North End Mission	-	-	26,150	-	22,274
Boston Nursery for Blind Babies	35,000	-	-	-	11,258
Boston Pilots Relief Society	-	1,100	-	-	38,500 <sup>1</sup>
Boston Police Relief Association <sup>1</sup>	-	-	-	-	-
Boston Port and Seaman's Aid Society, Managers of the	50,000	24,000	-	8,002	100,184
Boston Provident Association <sup>1</sup>	-	-	-	-	-
Boston School of Occupational Therapy, Inc.	18,500	-	13,500 <sup>2</sup>	-	-
Boston School of Physical Education	86,200	-	-	-	-
Boston Seaman's Friend Society	25,000	79,200	3,400	360	45,040
Boston Society for the Care of Girls	-	3,850	2,600	-	92,000
Boston Society of Civil Engineers <sup>1</sup>	-	-	-	-	-
Boston Society of Decorative Art <sup>1</sup>	-	-	-	-	-
Boston Society of Natural History	-	24,000	23,000	14,600	72,515

<sup>1</sup> No return.<sup>2</sup> Par value.



## Property, etc. — Continued

Bonds and other Public Securities	Money at Interest and on Deposit in Savings Banks	Library and Apparatus	Other Personal Property	Total Real Estate	Total Personal Property	Income	Expenditures
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
\$170,662	—	\$2,000	\$5,768	\$25,500	\$285,830	\$15,619	\$14,348
66,316	\$8,290	7,000	6,943	69,600	127,694	6,607	2,443
9,500	37,953	12,000	207	19,000	64,000	2,578	2,214
—	—	27,636	15,262	36,527	42,898	58,788	55,581
30,500 <sup>2</sup>	5,073	551	1,228	20,781	46,852	18,378	17,418
—	—	10,000	3,315	169,110	13,315	130,123	124,517
—	1,280	2,000	2	650	3,282	178	133
—	—	—	—	—	—	—	—
—	—	12,299	23,421	158,212	35,720	41,495	31,414
—	—	—	—	—	—	—	—
391,650 <sup>2</sup>	1,334	2,000	3,363	123,000	458,987	31,751	30,530
—	—	—	—	—	—	—	—
24,111	—	—	680	5,125	24,791	2,876	2,785
219,000	—	385,000	10,323	359,000	635,323	51,598	41,275
239,243	13,061	6,000	7,144	60,050	301,270	86,088	67,396
168,262	1,933	4,000	10,218	60,000	194,689	42,711	34,542
165,000 <sup>2</sup>	—	40,000	—	214,000	40,000	160,129	160,129
—	—	—	5,800	15,353	247,600	13,526	7,603
—	—	—	—	—	—	—	—
13,760	500	1,000	3,597	23,500	40,777	18,112	19,409
—	6,092	1,770	25	—	7,887	8,511	8,983
—	—	—	—	—	—	—	—
15,106	647	11,000	1,730	13,400	41,408	1,507	1,436
305,734	624	10,000	15,766	340,900	363,752	130,491	129,331
50,000	—	2,500	3,210	82,150	55,710	31,836	29,911
—	—	—	—	—	—	—	—
—	1,149	500	—	13,600	1,649	— <sup>3</sup>	— <sup>3</sup>
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
5,000	—	49,789	5,987	200,000	60,776	38,521	53,077
293,714	—	488,452	97,573	199,303	1,294,012	65,704	60,546
—	—	—	—	—	—	—	—
762,359	—	8,000	10,133	594,500	864,377	131,465	128,795
—	—	—	—	—	—	—	—
275,200 <sup>2</sup>	516	500	12,187	30,000	309,507	50,867	47,928
357,150	148,502	625,000	71,868	4,037,100	1,207,910	1,229,424	1,202,592
—	—	—	—	—	—	—	—
254,499	—	40,000	5,661	297,722	384,679	208,875	222,746
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
604,877	—	—	49,710	94,000	914,186	53,385	40,590
27,249	—	3,500	1,837	53,000	33,466	19,023	18,654
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	1,500	783	2,611	58,000	4,894	43,246	44,262
—	—	—	—	—	—	—	—
224,795	—	—	73,448	1,579,421	536,558	160,998	154,270
196,430	19,500	1,000	6,429	—	323,303	25,072	25,151
—	—	—	—	—	—	—	—
25,351	28,256	2,500	4,807	152,400	81,214	62,635	83,665
—	—	2,500	2,226	8,450	4,726	15,618	14,672
22,355	1,075	55	3,509	—	75,418	7,453	3,400
310,090	4,562	6,000	496	35,000	332,406	21,689	15,617
142,100 <sup>2</sup>	14,813	—	61,864	1,100	257,277	15,112	12,156
—	—	—	—	—	—	—	—
353,808	345	—	3,355	74,000	465,694	38,083	30,151
—	—	—	—	—	—	—	—
—	—	—	—	18,500	13,500	18,896	15,609
150	—	9,000	7,918	86,200	17,068	55,058	53,477
85,254	27,494	—	4,976	104,200	166,524	95,118	43,677
435,000	—	1,000	4,222	3,850	534,822	56,795	65,899
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
272,000	—	500,000	4,994	24,000	887,109	27,066	32,880

<sup>2</sup> Par value.<sup>3</sup> Not reported.

## Abstract of Returns of

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
Boston Society of Redemptorist Fathers <sup>1</sup>	-	-	-	-	-
Boston Students' Union, Inc.	\$34,000	-	-	-	-
Boston Tuberculosis Association	18,000	-	-	-	-
Boston United Hand in Hand Association <sup>1</sup>	-	-	-	-	-
Boston University, Trustees of	2,808,167	\$1,082,542	\$55,018	-	\$544,023
Boston Wesleyan Association	73,000	292,000	-	-	-
Boston Work Horse Relief Association <sup>1</sup>	-	-	-	-	-
Boston Y. M. C. A.	1,541,718	-	2,500	-	-
Boston Y. M. C. U.	807,325	514,400	-	-	-
Boston Y. W. C. A.	232,600	175,000	-	-	-
Bostonian Society	-	-	-	-	-
Boylan Memorial Hospital of Pittsfield, Inc.	75,000	-	-	-	-
Boys' Club of Boston, Inc.	213,000	-	-	-	3,331
Boys' Club of Lynn	10,000	-	3,000	-	25,312
Boys' Club of Pittsfield	150,000	10,000	-	-	85,836
Boys' Welfare League, Inc. <sup>1</sup>	-	-	-	-	-
Brackett Charitable Trust, Inc. <sup>1</sup>	-	-	-	-	-
Bradford Academy, Trustees of	383,000	15,000	-	-	90
Braintree Y. M. C. A. <sup>1</sup>	-	-	-	-	-
Brewster Ladies' Library Association	1,050	-	-	-	-
Brimmer School	135,000	-	-	-	-
British Charitable Society <sup>1</sup>	-	-	-	-	-
Broadway Social and Athletic Association	2,250	-	-	-	-
Brookton Audubon Society	-	2,000	-	-	-
Brookton Day Nursery	-	-	-	-	5,000 <sup>2</sup>
Brookton Division No. 1, Ancient Order of Hibernians <sup>1</sup>	-	-	-	-	-
Brookton Hebrew Institute, Inc. <sup>1</sup>	-	-	-	-	-
Brookton Hospital Company	413,512	-	-	-	71,400
Brookton Humane Society	1,700	-	-	-	-
Brookton Y. M. C. A.	250,000	210,350	-	-	44,000 <sup>1</sup>
Brookton Y. W. C. A.	160,000	-	8,750 <sup>2</sup>	-	10,000 <sup>2</sup>
Bromfield School, Trustees of the <sup>1</sup>	-	-	-	-	-
Brooke House Corporation	68,000	-	-	-	-
Brookline Day Nursery <sup>1</sup>	-	-	-	-	-
Brookline Friendly Society	37,000	8,000	-	-	3,898
Brooks Cubicle Hospital, Inc. <sup>1</sup>	-	-	-	-	-
Brooks Hospital	212,949	-	-	-	-
Browne and Nichols School, Inc.	69,000	13,300	-	-	-
Buckingham School <sup>1</sup>	-	-	-	-	-
Bureau of Jewish Education of Boston, Inc. <sup>1</sup>	-	-	-	-	-
Burnap Free Home for Aged Women	22,500	-	-	-	14,525
Calvary Methodist Episcopal Church	62,842	-	-	-	-
Cambridge Homes for Aged People	113,067	100	25,620	-	25,993
Cambridge Hospital	389,881	-	87,500	-	91,358
Cambridge Neighborhood House	10,100	5,400	-	-	-
Cambridge School for Girls, Inc.	46,350	-	-	-	-
Cambridge Social Union	29,500	32,800	-	-	-
Cambridge Visiting Nursing Association	12,700	-	475	-	485
Cambridge Y. M. C. A.	250,000	15,000	-	-	2,310
Cambridge Y. W. C. A.	98,700	16,820	-	-	21,778
Canton Historical Society	3,000	-	-	-	-
Canton Playgrounds Association	3,500	-	-	-	5,185
Cape Ann Scientific and Literary Association <sup>1</sup>	-	-	-	-	-
Carleton Home, Trustees of the <sup>1</sup>	-	-	-	-	-
Carmelite Convent of Boston <sup>1</sup>	-	-	-	-	-
Carney Hospital	258,200	1,000	-	-	-
Cathedral Church of St. Paul of the Diocese of Mass. <sup>1</sup>	-	-	-	-	-
Catholic Alumni Sodality of Boston <sup>1</sup>	-	-	-	-	-
Catholic Club of Lexington	8,000	-	-	-	-
Catholic Literary Union <sup>1</sup>	-	-	-	-	-
Catholic Union of Boston <sup>1</sup>	-	-	-	-	-
Catholic Women's Club of Worcester	14,000	-	-	-	-
Catholic Young Men's Lyceum <sup>1</sup>	-	-	-	-	-
Cemetery of Mt. Auburn, Proprietors of the	60,300	8,000	251,368	-	-
Channing Home	35,000	22,600	4,500	-	48,395
Charitable Association of the Boston Fire Department <sup>1</sup>	-	-	-	-	-
Charity of Edward Hopkins, Trustees of the	-	18,807	-	\$1,600	21,118
Charles B. Haven Home for Aged Men in Peabody <sup>1</sup>	-	-	-	-	-
Charles River School	10,000	-	-	-	-
Charlesbank Homes <sup>1</sup>	-	-	-	-	-
Chautauqua Association, Inc. <sup>1</sup>	-	-	-	-	-
Cheverus Centennial School	300,000	-	-	-	-
Cheverus School Corporation	141,800	10,050	-	-	-

<sup>1</sup> No return.<sup>2</sup> Par value.

## Property, etc. — Continued

Bonds and other Public Securities	Money at Interest and on Deposit in Savings Banks	Library and Apparatus	Other Personal Property	Total Real Estate	Total Personal Property	Income	Expenditures
-	-	-	-	-	-	-	-
-	-	\$2,000	-	\$34,000	\$2,000	\$31,433	\$40,831
\$46,900	-	700	\$30,361	18,000	77,961	42,555	37,184
1,132,433	\$6,547	277,419	68,555	3,890,709	2,083,996	1,380,924	1,352,871
70,000	-	100	3,776	365,000	73,875	39,909	42,911
-	-	-	-	-	-	-	-
388,350	3,111	30,000	88,265	1,541,718	512,226	1,076,122	1,079,855
-	-	-	-	1,321,725	-	114,538	122,470
330,539	6,092	115,082	50,976	407,600	502,689	265,444	365,815
74,500	853	5,000	4,717	-	85,070	8,968	9,646
-	-	10,000	-	75,000	10,000	40,265	39,985
8,394	307	20,000	25,490	213,000	57,522	63,736	61,075
18,067	-	500	589	10,000	47,468	6,291	5,580
156,142	-	12,000	1,130	160,000	255,108	24,520	23,916
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
76,132	4,542	83,000	64,886	398,000	228,650	154,329	287,000
-	-	-	-	-	-	-	-
-	4,172	500	27	1,050	4,699	663	633
50	-	1,000	21,147	135,000	22,197	76,019	71,113
-	-	-	-	-	-	-	-
-	400	500	400	2,250	1,300	1,950	1,875
-	-	-	-	2,000	-	500	500
5,000 <sup>1</sup>	208	-	923	-	11,131	3,479	2,556
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
275,297	24,891	27,424	6,286	413,512	405,298	180,919	182,410
-	2,731	300	-	1,700	3,031	2,998	2,565
5,250	41	20,000	182	460,350	69,473	72,628	72,446
16,800 <sup>2</sup>	1,857	27,000	4,004	160,000	68,411	52,177	50,473
-	-	-	-	-	-	-	-
100,095	-	20,000	3,668	68,000	123,763	27,184	21,512
-	-	-	-	-	-	-	-
31,775	534	4,000	2,450	45,000	42,657	36,241	35,793
-	-	-	-	-	-	-	-
-	-	12,000	8,062	212,949	20,062	95,832	92,589
100	-	5,000	11,483	82,300	16,583	70,000	70,000
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
170,535	-	-	1,353	22,500	186,413	56,710	11,688
-	-	-	150	62,842	150	6,100	6,100
228,541	1,873	5,000	3,676	113,167	290,703	19,674	23,005
286,156	4,435	13,546	4,370	389,881	487,365	201,402	155,313
2,000	-	300	3,867	15,500	6,167	7,525	7,801
-	-	2,000	319	46,350	2,319	5,775	5,857
-	-	1,186	-	62,300	1,186	12,174	14,171
10,837	6,325	1,000	5,753	12,700	24,875	20,048	19,814
24,906	65	15,000	2,005	265,000	44,286	125,680	125,143
39,293	26,492	3,411	1,962	115,520	92,936	98,607	99,063
-	556	500	339	3,000	1,395	253	337
10,766	-	50	913	3,500	16,914	708	513
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	37,001	259,200	37,001	163,753	165,530
-	-	-	-	-	-	-	-

\* Par value.



## Abstract of Returns of

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
Children's Aid Association of Hampshire County	\$15,000	-	-	-	-
Children's Home, Lowell	9,400	-	-	-	-
Children's Hospital	1,376,927	-	-	-	\$706,310
Children's Island Sanitarium	-	-	-	-	32,803
Children's Mission to Children	55,000	-	-	-	65,702
Christian Science Benevolent Association	800,000	-	-	-	-
Christian Workers Union	15,000	-	-	-	-
Christopher Columbus Italian Mutual Aid Society of Lowell <sup>1</sup>	-	-	-	-	-
Church Home Society for the Care of Children of the Protestant Episcopal Church <sup>1</sup>	-	-	-	-	-
Church of God and Saints of Christ <sup>1</sup>	-	-	-	-	-
City Library Association of Springfield	718,200	\$40,500	-	-	23,235
City Missionary Society	-	-	-	-	16,432
City Orphan Asylum	27,000	-	-	-	-
Clark University, Trustees of	704,600	28,600	\$1,238,000	\$196,845	457,465
Clarke School for the Deaf	216,300	-	7,500	51,628	34,950
Cliffondale Recreation Park, Inc. <sup>1</sup>	-	-	-	-	-
Clinton Home for Aged People <sup>1</sup>	-	-	-	-	-
Clinton Hospital Association <sup>1</sup>	-	-	-	-	-
Coburn Charitable Society <sup>1</sup>	-	-	-	-	-
Coffin School Association <sup>1</sup>	-	-	-	-	-
College of Physicians and Surgeons	21,000	-	-	-	-
College of the Holy Cross of Worcester	1,221,070	1,400	-	-	-
Collingwood Post 76, G. A. R., Inc. <sup>1</sup>	-	-	-	-	-
Colonel Timothy Bigelow Chapter, D. A. R.	17,300	-	-	-	-
Columbus Day Nursery of Cambridge <sup>1</sup>	-	-	-	-	-
Columbus Day Nursery of South Boston	5,700	-	-	-	-
Columbus Guild of Lynn	11,000	-	-	-	-
Columbus Society of Salem	18,200	-	-	-	-
Commandery of the State of Mass. Military Order of the Loyal Legion of U. S.	-	-	-	-	-
Concord Academy	44,400	-	-	-	-
Concord Antiquarian Society	4,000	-	-	-	-
Concord Female Charitable Society	-	-	-	-	-
Concord's Home for the Aged	7,500	-	1,250	-	680
Congregation Agudas Achim <sup>1</sup>	-	-	-	-	-
Congregation Agudath Ashkamazin <sup>1</sup>	-	-	-	-	-
Congregation Ausha Sphard of Roxbury <sup>1</sup>	-	-	-	-	-
Congregation Beth El <sup>1</sup>	-	-	-	-	-
Congregation Machseke Torah, Rabbi Harowitz of Jerusalem, Inc. <sup>1</sup>	-	-	-	-	-
Congregation of the Mission of St. Vincent de Paul in Springfield	61,600	600	-	-	-
Congregation of the Sisters of St. Joseph of Boston	284,250	14,300	-	-	-
Congregational Education Society	-	-	25,000	-	32,875
Congregational Publishing Society <sup>1</sup>	-	-	-	-	-
Consumptives' Home, Trustees of the	200,000	-	-	-	4,050
Convalescent Home of the Children's Hospital	114,424	-	-	-	68,328
Convent of the Sacred Heart Corporation <sup>1</sup>	-	-	-	-	-
Cooley-Dickinson Hospital	145,496	-	-	12,150	-
Co-operative Open Air School, Inc.	65,686	-	-	-	-
Corporation of St. Anthony in New Bedford <sup>1</sup>	-	-	-	-	-
Corporation of the Members of the Catholic Association of Lowell	10,450	9,250	-	-	-
Corporation of the New Church Theological School	85,327	12,500	67,000	1,765	3,874
Corporation of the Rebecca Pomroy Newton Home for Orphan Girls	-	-	-	-	29,950
Corporation of the Ryder Home for Old People	7,000	-	-	400	-
Cotuit Library Association	3,800	-	-	-	3,497
D. O. N. Edes Post No. 58, American Legion	15,000	-	-	-	-
Daly Industrial School	57,000	-	-	-	-
Daughters of Israel of Haverhill, Inc. <sup>1</sup>	-	-	-	-	-
Daughters of Zion Old People's Home	12,000	200	-	-	-
De La Salle Building Association	1,800	-	-	-	-
Dean Academy in the Town of Franklin	230,000	-	8,000	-	133,379
Dedham Community Association, Inc. <sup>1</sup>	-	-	-	-	-
Dedham Historical Society <sup>1</sup>	-	-	-	-	-
Dedham Temporary Home for Women and Children <sup>1</sup>	-	-	-	-	-
Deerfield Academy and Dickinson High School, Trustees of	152,065	-	-	-	-
Denison House	26,900	-	-	-	-
Derby Academy	62,000	-	-	-	11,482
Dewing Memorial <sup>1</sup>	-	-	-	-	-

<sup>1</sup> No return.

## Property, etc. — Continued

[illegible]<sup>2</sup> Par value.

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
Directory for Wet Nurses, Inc. <sup>1</sup>	-	-	-	-	-
Dispensary for Women, Inc. <sup>1</sup>	-	-	-	-	-
Doane Home (for Children)	\$25,350	-	-	-	\$3,263
Donations for Education in Turkey, Trustees of	50,000	-	-	-	4,519
Douglas Gift to the Brockton Day Nursery, Trustees of	10,000	-	\$2,200	-	-
Dover Historical and Natural History Society of Dover and Vicinity	6,500	-	-	-	-
Dudley Street Baptist Church, Roxbury, Deacons of the <sup>1</sup>	-	-	-	-	-
Dukes County Academy, Trustees of the <sup>1</sup>	-	-	-	-	-
Durant, Incorporated, The	435,550	-	-	-	-
E. K. Wilcox Post 16, Department of Mass. G. A. R., Springfield	68,200	\$13,800	-	-	-
East Boston Catholic Literary Association <sup>1</sup>	-	-	-	-	-
East Boston Hebrew Free School <sup>1</sup>	-	-	-	-	-
East Freetown Grange No. 307, "Inc." <sup>1</sup>	-	-	-	-	-
Eastern Missionary Association <sup>1</sup>	-	-	-	-	-
Eastern Nazarene College, Trustees for <sup>1</sup>	-	-	-	-	-
Eastern States Agricultural and Industrial League	-	15,400	-	-	10,000
Ecole St. Francis d'Assise	65,800	-	-	-	-
Edgewood, Inc.	63,850	-	-	-	-
Edwin Humphrey Post Grand Army Asso. <sup>1</sup>	-	-	-	-	-
Eliza J. Hahn Home for Aged Couples	13,600	-	33,475	\$3,720	19,340
Elizabeth Peabody House Association	211,400	-	-	-	11,281
Ellen M. Gifford Sheltering Home Corporation	21,650	-	-	-	3,000 <sup>2</sup>
Elliott School, Trustees of	12,800	600	12,500	-	16,340
Ellis Memorial and Eldredge House, Inc.	30,000	-	-	-	-
Elmwood Cemetery	8,850	-	-	-	-
Eloist Ministry, Inc.	12,300	-	-	-	-
Emerson Hospital in Concord	75,000	-	-	-	-
Employees' Fund, Incorporated	-	-	1,500	-	-
Episcopal Church Association	43,000	-	-	-	43,368
Episcopal City Mission	125,700	-	25,500	-	79,661
Episcopal Theological School, Trustees of the	339,992	45,000	2,250	14,488	15,773
Essex Institute	156,611	9,190	5,000	10,415	119,095
Evangelistic Association of New England	-	1,200	-	-	-
Everett Hebrew School, Inc.	4,800	-	-	-	-
Fairlawn Hospital, Inc.	118,000	-	-	-	-
Fairview Hospital <sup>1</sup>	-	-	-	-	-
Faith and Hope Association, Inc.	100	-	-	-	-
Faith Home	8,000	-	-	-	-
Family Welfare Association	-	-	6,326	-	2,740
Farm and Trade School	47,575	31,937	-	-	79,082
Farrington Memorial, Inc. <sup>1</sup>	-	-	-	-	-
Father Mathew Catholic Temperance Benefit Society in the City of Lawrence <sup>1</sup>	-	-	-	-	-
Father Mathew Mutual Benevolent Total Abstinence Society, Worcester <sup>1</sup>	-	-	-	-	-
Father Mathew Temperance Association, Lynn	29,300	-	-	-	-
Father Mathew Total Abstinence and Benevolent Society of Florence	10,000	-	-	-	-
Father Mathew Total Abstinence and Benevolent Society of Westfield	57,200	-	-	-	-
Father Mathew Total Abstinence Society of Dalton	-	-	-	-	-
Father Mathew Total Abstinence Society of Pittsfield	125,000	-	-	-	-
Father Mathew Total Abstinence Society of Salem	40,535	20,265	-	-	-
Faulkner Hospital Corporation	-	-	-	-	-
Fay School, Incorporated	117,350	-	-	-	-
Federated Jewish Charities of Boston <sup>1</sup>	-	-	-	-	-
Fellowes' Athenaeum in Roxbury, Trustees of <sup>1</sup>	-	-	-	-	-
Finnish Apostolic Lutheran Parish <sup>1</sup>	-	-	-	-	-
Finnish Farmer's Association of South Hingham	1,500	-	-	-	-
Finnish Temperance Society, Sovittaja	3,300	12,900	-	-	-
Finnish Workingmen's Association "Into" of Norwood <sup>1</sup>	-	-	-	-	-
Finnish Workingmen's Association of Boston <sup>1</sup>	-	-	-	-	-
Fitchburg Helping Hand Association	68,800	-	-	-	-
Fitchburg Historical Society	23,000	-	-	-	-
Fitchburg Home for Old Ladies	40,000	-	-	-	31,200

<sup>1</sup> No return.<sup>2</sup> Par value.



## Property, etc. — Continued

Bonds and other Public Securities	Money at Interest and on Deposit in Savings Banks	Library and Apparatus	Other Personal Property	Total Real Estate	Total Personal Property	Income	Expenditures
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
\$27,497	\$1,100	\$2,400	\$179	\$25,350	\$34,439	\$15,212	\$13,244
72,504	-	-	4,325	50,000	81,348	8,483	5,909
7,925	-	-	667	10,000	10,792	526	526
4,816	17,307	1,250	599	6,500	23,972	1,134	86
-	-	-	-	-	-	-	-
4,000	-	1,945	1,661	435,550	7,606	1,566	39,974
-	-	1,918	690	82,000	2,608	11,102	9,766
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
30,290 <sup>2</sup>	17,935	5,866	4,690	15,400	68,781	120,448	70,363
-	-	1,000	-	65,800	1,000	9,322	9,322
-	600	1,200	800	63,850	2,600	2,106	9,393
-	-	-	-	-	-	-	-
10,115	1,082	2,000	779	13,600	70,511	5,558	5,454
9,020	5,085	3,500	-	211,400	28,886	32,559	34,010
155,100 <sup>2</sup>	6,296	200	4,952	21,650	169,548	11,579	6,628
67,222	-	2,000	2,027	13,400	100,089	6,210	5,218
1,200	933	1,500	94,529	30,000	98,162	34,398	33,975
-	75,080	-	-	8,850	75,080	13,360	6,635
-	-	1,000	837	12,300	1,837	18,625	17,788
-	285	3,000	18,358	75,000	21,643	-	-
73,241	1,807	-	2,585	-	79,133	3,903	49
43,645	-	1,000	3,529	43,000	91,542	7,358	3,321
300,947	7,664	24,500	38,592	125,700	476,864	68,520	57,913
1,325,291	208,055	10,000	7,625	384,992	1,583,482	89,251	99,500
73,603	11,808	22,500	1,495	165,801	243,916	20,938	20,304
3,030	-	1,050	2,430	1,200	6,510	19,677	22,497
-	-	100	300	4,800	400	5,600	5,200
-	-	42,830	1,142	118,000	43,972	54,251	62,724
-	-	-	-	-	-	-	-
-	-	-	-	100	-	6,577	6,596
-	3,431	1,000	-	8,000	4,431	2,300	2,300
55,160	-	1,247	8,102	-	73,575	41,306	40,354
460,406	-	-	5,071	79,512	544,559	61,418	69,453
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	2	-	143	29,300	145	1,243	1,145
-	-	1,100	-	10,000	1,100	644	679
-	-	-	10,000	57,200	10,000	-	-
-	1,650	-	-	-	1,650	-	-
-	-	-	529	125,000	529	10,650	14,008
-	-	2,981	316	60,800	3,297	4,779	4,766
7,740	-	17,400	91,858	117,350	116,998	121,230	121,230
-	-	-	-	-	-	130,708	119,890
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	1,500	-	466	466
-	-	500	241	16,200	741	1,570	1,558
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	1,600	1,410	68,800	3,010	21,428	20,018
1,500	12,875	3,000	483	23,000	17,858	1,060	920
67,893	12,101	2,000	2,911	40,000	116,105	8,225	8,672

<sup>2</sup> Par value.

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
Fitchburg Union Aid Home for Children	\$11,150	-	-	-	\$8,784
Fletcher Webster Post No. 13, G. A. R. <sup>1</sup>	-	-	-	-	-
Florence Crittenton League of Compassion, Inc.	18,000	\$81,011	-	-	100
Florence Crittenton Rescue League, "Hope Cottage"	5,900	-	-	-	-
Forsyth Dental Infirmary for Children	850,000	-	-	-	63,172
Framingham Civic League, Inc.	53,500	12,000	-	-	-
Framingham Country Day School	16,000	-	-	-	-
Framingham Hospital	80,000	-	-	-	9,068
Frances E. Willard Settlement	100,174	-	-	-	-
Francis Gould Post 36, G. A. R. <sup>1</sup>	-	-	-	-	-
Franciscan Monastery of St. Clare, Boston <sup>1</sup>	-	-	-	-	-
Franklin Cemetery Association	2,500	-	-	-	-
Franklin Co. Agricultural Society	32,008	-	-	-	1,664
Franklin Co. Public Hospital	92,000	-	\$5,500	-	1,300
Franklin Library Association	-	-	-	-	4,754
Franklin Square House	434,923	-	3,000	-	3,134
Franklin Typographical Society	8,400	17,500	-	-	-
Frauen Verein <sup>1</sup>	-	-	-	-	-
Frederick E. Weber Charities Corporation	-	-	3,533	-	63,833
Free Hospital for Women	957,594	11,500	-	-	522,399
French Home for Aged Women <sup>1</sup>	-	-	-	-	-
French Women's Christian Association <sup>1</sup>	-	-	-	-	-
Friars Minor Order of St. Francis <sup>1</sup>	-	-	-	-	-
Friday Club of Yarmouth	1,000	-	-	-	-
Friends' Academy, New Bedford	40,375	-	-	-	-
Gardner Home for Elderly People	10,000	1,500	8,400	\$2,315	38,695
Gate of Heaven School Association <sup>1</sup>	-	-	-	-	-
Genoa Club	84,100	-	-	-	-
George H. Ward Post 10, G. A. R.	31,700	-	-	-	-
German Aid Society of Boston	-	-	2,550	398	3,180
German General School Association	4,800	-	-	-	-
German Ladies' Aid Society of Boston <sup>1</sup>	-	-	-	-	-
German Old Folks' Home of Lawrence	10,000	-	1,000	-	-
Gilbert Home for Aged and Indigent Persons	9,031	-	-	-	-
Girls' Club Assn. of Malden, Inc., Trustees of the <sup>1</sup>	-	-	-	-	-
Girls' Vacation House Association	15,000	-	-	-	14,456
Girls' Welfare Society of Worcester	7,100	-	-	-	-
Glen Valley Cemetery Association <sup>1</sup>	-	-	-	-	-
Gloucester Fishermen's Institute	28,500	8,000	-	775	-
Gloucester Lyceum and Sawyer Free Library	25,000	-	-	-	1,863
Good Citizenship Association	1,500	-	-	-	-
Good Shepherd Association of Springfield	96,400	-	-	-	-
Good Will House Association <sup>1</sup>	-	-	-	-	-
Good Will, Inc. <sup>1</sup>	-	-	-	-	-
Gordon College of Theology and Missions	261,000	-	-	-	8,350
Gov. John A. Andrew Home Association	9,000	-	-	-	-
Grammar School in the easterly part of the town of Roxbury, Trustees of the	74,700	34,200	150,653	5,460	143,822
Grand Army Club of Boston	-	-	-	-	-
Greater Boston Assn. of Guardians of the Camp Fire Girls	25,000	-	-	-	-
Greek Orthodox Community of Lowell	82,100	49,400	-	-	-
Greek Orthodox Community of the Holy Apostles in Haverhill	20,000	-	-	-	-
Greendale Village Improvement Society	6,200	-	-	-	-
Greenfield Library Association	12,000	-	-	-	-
Groton School, Trustees of	1,279,500	-	-	-	125,480
Guild of Boston Artists, Inc. <sup>1</sup>	-	-	-	-	-
Guild of St. Agnes of Worcester	83,385	-	-	-	-
Hairenik Association	42,400	-	-	-	-
Hale Hospital	274,847	-	-	3,160	8,610
Hale House Association	18,895	-	-	-	28,961
Hamilton House, Inc. <sup>1</sup>	-	-	-	-	-
Hampden Co. Children's Aid Association	10,800	-	37,900 <sup>2</sup>	-	2,200 <sup>2</sup>
Hampden Co. Tuberculosis and Public Health Association	26,068	-	-	-	-
Hampshire, Franklin and Hampden Agricultural Society	52,250	-	-	-	-
Hanson Library Association <sup>1</sup>	-	-	-	-	-
Harmony Grove Cemetery, Proprietors of	159,300	-	70,000 <sup>2</sup>	-	42,150 <sup>2</sup>
Harriet Tubman House, Inc.	14,000	-	-	-	-
Hartsuff Post Memorial Association, Inc. <sup>1</sup>	-	-	-	-	-
Harvard College, President and Fellows of	10,234,000	9,699,500	1,317,483	141,777	13,016,133
Harvard Lampoon Society	33,324	12,000	-	-	-
Harvard Musical Association	18,000	2,500	-	-	42,316

<sup>1</sup> No return.<sup>2</sup> Par value.

## Property, etc. — Continued

Bonds and other Public Securities	Money at Interest and on Deposit in Savings Banks	Library and Apparatus	Other Personal Property	Total Real Estate	Total Personal Property	Income	Expenditures
\$8,000	\$9,868	\$300	\$6,067	\$11,150	\$33,019	\$9,610	\$9,921
-	-	-	-	-	-	-	-
235,132	-	8,000	8,201	99,011	251,433	71,380	42,418
-	2,668	1,500	495	5,900	4,663	11,980	8,811
2,137,693	-	131,120	13,887	850,000	2,345,872	113,676	115,245
-	-	3,000	1,200	65,500	4,200	15,611	15,874
-	-	2,500	1,565	16,000	4,065	13,427	17,246
89,809	1,429	10,000	735	80,000	111,041	72,909	76,683
-	10,603	21,342	17	100,174	31,962	56,827	83,303
-	-	-	-	-	-	-	-
45,164	10,469	500	1,172	2,500	57,305	3,112	2,582
-	-	-	1,504	32,008	1,504	18,158	17,993
52,323	24,183	27,117	3,920	92,000	114,707	62,507	60,664
1,800	-	6,000	747	-	-	1,803	1,796
139,645	740	72,763	36,410	434,923	256,712	361,149	354,604
30,149	17,149	4,000	311	25,900	54,743	20,904	20,594
-	-	-	-	-	-	-	-
302,310	-	-	43,788	-	413,464	24,025	22,193
621,835	-	33,836	29,014	969,094	1,207,084	239,814	235,465
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,000	4,000	200	131	1,000	6,331	1,190	1,059
8,000	112	3,000	124	40,375	11,236	18,974	23,962
14,019	18,810	-	2,736	11,500	84,975	4,995	3,931
-	-	-	-	-	-	-	-
-	-	5,000	-	84,100	5,000	-	-
1,000	826	1,500	2,602	31,700	5,928	4,494	5,046
29,100	7,141	10	397	-	42,776	2,685	2,333
-	1,395	580	259	4,800	2,234	2,262	2,003
-	-	-	-	-	-	-	-
250	17,321	800	3,948	10,000	23,319	12,461	11,756
93,171	-	-	1,026	9,031	94,197	5,470	5,236
-	-	-	-	-	-	-	-
7,820	44	3,500	966	15,000	26,786	12,957	11,991
-	-	-	-	7,100	-	11,488	10,751
-	-	-	-	-	-	-	-
37,387	1,007	600	4,837	36,500	44,606	13,295	13,190
39,055	1,194	16,500	4,947	25,000	63,559	7,964	8,513
1,000	654	600	83	1,500	2,337	70	25
-	-	3,000	341	96,400	3,341	53,054	52,713
-	-	-	-	-	-	-	-
46,071	-	40,326	2,371	261,000	97,118	47,144	47,056
150	581	1,000	848	9,000	2,579	8,864	7,964
429,736	2,038	12,000	31,058	108,900	774,767	40,104	40,104
-	-	-	55	-	55	71	111
-	-	3,618	666	25,000	4,284	27,199	26,000
-	-	1,750	400	131,500	2,150	12,000	12,000
-	-	-	45	20,000	45	12,888	12,843
2,635	107	400	281	6,200	3,423	1,864	1,583
27,000 <sup>2</sup>	281	7,000	335	12,000	34,616	1,638	1,590
1,403,600	-	99,880	19,084	1,279,500	1,648,044	295,113	299,814
-	-	-	-	-	-	-	-
-	-	-	-	83,385	-	9,192	23,875
-	-	6,000	1,480	42,400	7,480	72,635	77,706
49,000 <sup>2</sup>	4,771	28,663	1,549	274,847	95,753	119,179	120,746
67,360	-	300	2,312	18,895	98,933	26,235	25,778
-	-	-	-	-	-	-	-
33,075 <sup>2</sup>	11,000	3,000	621	10,800	87,796	26,827	26,532
-	-	-	-	-	-	-	-
-	-	-	2,299	26,068	2,299	46,350	44,051
-	-	200	1,521	52,250	1,721	19,013	22,258
-	-	-	-	-	-	-	-
158,700 <sup>2</sup>	7,547	500	1,111	159,300	280,008	42,724	42,099
-	-	-	2,000	14,000	2,000	4,050	3,525
-	-	-	-	-	-	-	-
36,490,742	6,248,043	1,800,000	617,667	19,933,500	59,631,845	7,177,755	6,595,373
-	2,750	5,000	2,309	45,324	10,068	29,192	28,050
52,008	719	24,000	1,619	20,500	120,662	7,915	8,672

\* Par value.



## Abstract of Return of

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
Haverhill Boys' Club Association	\$52,607	-	-	-	\$100
Haverhill Children's Aid Society	-	-	-	-	-
Haverhill Day Nursery Association	7,500	-	-	-	-
Haverhill Female Benevolent Society	-	-	-	-	1,306
Haverhill Hebrew Free School, Beth Yavne	3,000	-	-	-	-
Haverhill Hebrew Progressive Asso., Inc.	4,500	-	\$1,600 <sup>2</sup>	-	-
Haverhill Historical Society	13,025	-	1,000	-	-
Haverhill Union Mission, Inc.	13,520	-	-	-	-
Haverhill Y. M. C. A.	49,500	-	-	\$300	2,600
Haverhill Y. W. C. A.	15,350	\$3,800	-	1,992	2,244
Hawes Fund in Boston, Trustees of	47,400	141,400	43,380	-	-
Hebrew Educational Alliance of Roxbury, Inc. <sup>1</sup>	-	-	-	-	-
Hebrew Educational League, Inc.	9,775	-	-	-	-
Hebrew Free School Association of Springfield	6,250	-	-	-	-
Hebrew Ladies Moshev Zekainim Asso. <sup>1</sup>	-	-	-	-	-
Hebrew Literary Association of Cambridge and Somerville <sup>1</sup>	-	-	-	-	-
Hebrew School (Talmud Tora) <sup>1</sup>	-	-	-	-	-
Henry C. Nevins Home for the Aged and Incurable	175,000	-	-	-	6,106
Henry Heywood Memorial Hospital	409,582	-	-	-	771,893
Henry O. Peabody School for Girls <sup>1</sup>	-	-	-	-	-
Hewins School	13,000	-	-	-	-
Hill Institute	4,700	3,180	12,400	2,000	52,650
Hillcrest Surgical Hospital	50,000	-	-	-	-
Hilldale Cemetery, Trustees of	-	-	-	-	-
Hillside School <sup>1</sup>	-	-	-	-	-
Hingham Historical Society	11,000	-	-	-	-
Hingham Public Library	15,500	-	-	-	25,053
Hingham Village Improvement Society	3,500	-	-	-	-
Historical Society of Greenfield	8,750	-	-	-	-
Historical Society of Old Newbury	10,000	-	-	-	-
Hitchcock Free Academy	25,000	1,500	38,200	-	10,909
Holy Child Day Nursery <sup>1</sup>	-	-	-	-	-
Holy Family Catholic Asso. of Springfield	110,000	8,450	-	-	-
Holy Family Institute	11,000	47,000	-	-	-
Holy Ghost Hospital for Incurables	326,300	-	-	-	-
Holy Ghost Society, Inc.	2,200	-	-	-	-
Holy Name Catholic Association of Springfield	120,000	13,000	-	-	-
Holy Trinity Catholic School and Society, Boston <sup>1</sup>	-	-	-	-	-
Holyhood Cemetery Association	-	-	3,500	-	-
Home Association for Aged Colored People	5,000	-	-	-	-
Home for Aged Colored Women, Boston <sup>1</sup>	-	-	-	-	-
Home for Aged Couples, Boston	203,100	3,000	17,090	-	203,559
Home for Aged Men, Boston	54,494	-	13,000	-	61,110
Home for Aged Men and Women in Framingham	30,000	40	20,169	2,570	-
Home for Aged Men in the City of Brockton, Trustees of	-	60,013	-	-	88,264
Home for Aged Men in Worcester	143,205	1,000	-	-	48,530
Home for Aged People in Winchester, The	10,000	9,500	-	-	-
Home for Aged Women, Boston	209,547	3,585	500	-	142,170
Home for Aged Women in the City of Worcester, Trustees of the	80,000	-	69,300	36,525	26,994
Home for Destitute Catholic Children <sup>1</sup>	-	-	-	-	-
Home for Italian Children, Inc. <sup>1</sup>	-	-	-	-	-
Home for Jewish Children <sup>1</sup>	-	-	-	-	-
Hopedale Community House, Inc.	50,000	1,788	-	-	-
Hopedale Village Cemetery, Proprietors of	300	-	-	-	-
Hospital Cottages for Children <sup>1</sup>	-	-	-	-	-
Hospital Louis Pasteur <sup>1</sup>	-	-	-	-	-
House of Mercy	266,960	-	93,000 <sup>2</sup>	14,100 <sup>2</sup>	24,939 <sup>2</sup>
House of the Angel Guardian, Trustees of the	276,400	-	-	-	-
House of the Good Samaritan	257,789	1,700	4,600	-	854
House of the Good Shepherd	469,900	-	-	600 <sup>2</sup>	200 <sup>2</sup>
Household Nursing Association	23,500	-	-	-	-
Howard Benevolent Society	-	-	24,600	8,125	57,097
Howard Funds in West Bridgewater, Trustees of the	89,150	8,160	6,000	-	-
Howland Fund for Aged Women, Trustees of the	-	-	-	2,149	7,408
Hudson Scout Association, Inc.	10,000	-	-	-	-
Hunt Asylum for Destitute Children <sup>1</sup>	-	-	-	-	-
Huntington Institute for Orphan Children	-	-	-	-	44,063

<sup>1</sup> No return.<sup>2</sup> Par value.

## Property, etc. — Continued

Bonds and other Public Securities	Money at Interest and on Deposit in Savings Banks	Library and Apparatus	Other Personal Property	Total Real Estate	Total Personal Property	Income	Expendi- tures
\$31,177	\$12,754	\$3,386	\$1,314	\$52,607	\$48,711	\$8,879	\$7,952
89,774 <sup>2</sup>	15,910	200	375	—	106,259	7,979	7,604
11,305	7,371	300	2,265	7,500	21,241	3,494	3,913
14,502	25,299	—	188	—	41,295	4,783	4,687
—	—	50	—	3,000	50	3,000	3,000
—	—	1,500	—	4,500	3,100	—	—
9,440	2,257	800	224	13,025	13,721	1,355	1,308
—	3	2,500	177	13,520	2,680	6,231	6,097
3,500	—	5,000	4	49,500	11,404	25,588	25,587
4,004	3,615	4,500	2,055	19,150	18,410	7,998	8,104
68,058	13,998	100	2,073	188,800	127,609	29,464	30,503
—	—	—	—	—	—	—	—
—	—	—	—	9,775	—	7,886	7,887
—	—	300	577	6,250	877	9,043	9,266
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
8,400	11,180	30,000	5,566	175,000	61,252	36,453	34,538
32,918	14,962	55,550	4,315	409,582	879,638	133,685	132,551
—	—	—	—	—	—	—	—
—	—	—	3,321	13,000	3,321	20,507	18,186
220,500	1,600	800	1,398	7,880	291,348	16,670	16,469
6,460	—	5,000	4,375	50,000	15,835	42,816	44,232
—	—	—	230	—	230	2,103	3,755
—	—	—	—	—	—	—	—
2,174	1,415	7,500	350	11,000	11,439	1,186	971
17,113	2,981	18,000	1,316	15,500	64,463	5,698	4,383
—	500	—	—	3,500	500	600	654
1,000	1,599	5,000	41	8,750	7,640	450	596
—	9,838	10,000	3,223	10,000	23,061	388	397
38,077	2,371	500	1,467	26,500	91,524	4,634	4,308
—	—	—	—	—	—	—	—
—	—	5,000	17,000	118,450	22,000	59,872	45,323
—	—	3,000	500	58,000	3,500	5,000	5,000
—	—	26,430	—	326,300	26,430	78,029	135,557
—	—	—	—	2,200	—	—	—
2,000	—	5,000	4,500	133,000	11,500	42,409	38,927
—	—	—	—	—	—	—	—
656,484	59,892	1,807	50,326	—	772,009	—	—
—	137	—	2,664	5,000	2,801	1,917	1,859
—	—	—	—	—	—	—	—
1,238,917	29,366	—	16,689	206,100	1,505,621	73,442	56,882
652,048	5,129	10,000	6,916	54,494	748,203	44,586	45,737
—	—	—	—	—	—	—	—
9,444	9,019	3,000	5,442	30,040	49,644	6,694	11,974
40,801	76	—	7,882	60,013	137,023	10,796	60,013
171,736	22,370	12,069	841	144,205	255,546	39,303	15,990
42,108	9,245	1,000	224	19,500	52,577	7,149	7,154
958,445	2,563	40,000	52,107	213,132	1,195,785	137,323	72,250
—	—	—	—	—	—	—	—
262,469	8,773	5,000	25,746	80,000	434,807	76,210	25,616
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
158,000	—	5,000	3,406	51,788	166,406	—	—
68,648	6,441	200	1,189	300	76,478	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
470,699 <sup>2</sup>	6,325	50,000	24,124	266,960	683,187	179,355	179,141
212,066	31,364	—	2,944	276,400	246,374	129,352	91,081
338,685	—	—	23,340	259,489	367,479	59,699	63,843
31,200 <sup>2</sup>	—	30,300	21,736	469,900	84,036	89,819	86,794
—	1,494	200	—	23,500	1,694	27,692	27,448
234,975	—	—	18,315	—	343,112	28,916	30,040
—	—	—	—	—	—	—	—
175,012	—	3,000	2,963	97,310	186,975	10,937	5,804
—	—	—	—	—	—	—	—
42,552	3,482	—	1,732	—	57,323	2,986	2,778
—	—	—	—	10,000	—	—	—
—	—	—	—	—	—	—	—
165,760	—	—	11,271	—	221,094	12,388	11,310

<sup>2</sup> Par value.

## Abstract of Returns of

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
Hutchinson Home Corporation for Aged Women	\$8,500	-	\$14,000	-	\$700
Hyannis Playground Society	725	-	-	-	-
Hyannis Public Library Association	2,500	-	-	-	-
Hyde Park Y. M. C. A. <sup>1</sup>	-	-	-	-	-
Immaculate Conception Educational Asso. (Newburyport)	95,500	-	-	-	-
Immaculate Conception Parish Schools of Indian Orchard	42,000	\$15,300	-	-	-
Immaculate Conception Parochial School, Trustees of, Malden	210,000	20,000	-	-	-
Immaculate Conception Society of Newburyport	125,000	-	-	-	-
Immaculate Conception's Parochial Schools	12,900	-	-	-	-
Immigrants' Home, East Boston	43,000	-	-	-	-
Industrial Aid Society	-	-	-	-	15,502
Industrial School for Crippled and Deformed Children	226,213	-	-	-	147,960
Industrial School for Girls	23,500	-	-	\$3,850	53,264
Infants Hospital <sup>1</sup>	-	-	-	-	-
Ingleside Corporation <sup>1</sup>	-	-	-	-	-
Institution of the Little Sisters of the Poor	168,100	-	-	-	-
Instructive District Nursing Association	6,200	-	-	-	68,372
Insurance Library Association of Boston	-	-	-	-	-
International Y. M. C. A. College	520,204	-	40,900	5,290	85,335
Irving W. Adams Post No. 36, Mass. State Branch of the American Legion, Inc. <sup>1</sup>	-	-	-	-	-
Isabella Stewart Gardner Museum in the Fenway, Inc.	-	-	-	-	-
Italian Catholic Cemetery Association <sup>1</sup>	-	-	-	-	-
Jaffna College Funds, Trustees of	-	-	-	-	399,951
Jamaica Plain Dispensary	-	3,954	-	704	7,522
Jamaica Plain Neighborhood House Asso.	3,500	500	2,250	-	-
Jamaica Plain Tuesday Club, Inc.	8000	-	-	-	-
James Arnold Fund, Trustees of the	-	-	-	1,680	36,320
James W. Hale Fund, Trustees of the	-	-	33,230	-	-
Jewish Home for Aged and Orphans of Worcester, Inc.	28,000	-	-	-	-
Jewish Peoples Institute <sup>1</sup>	-	-	-	-	-
John Greenleaf Whittier Homestead, Trustees of the <sup>1</sup>	-	-	-	-	-
John Howard Industrial Home <sup>1</sup>	-	-	-	-	-
Jones Library, Inc.	-	-	-	33,500 <sup>2</sup>	21,985 <sup>2</sup>
Jordan Hospital	124,892	-	4,700	5,880	79,156
Kirkside, Inc. <sup>1</sup>	-	-	-	-	-
Labor Lyceum Association of Brockton	8,700	-	-	-	-
Ladies' City Mission Society in New Bedford	27,000	-	-	5,100	1,450
Ladies' Gmelos Chasedom Association	2,000	-	-	-	-
Ladies' Unity Club <sup>1</sup>	-	-	-	-	-
Lasell Seminary	239,320	-	-	-	-
Lathrop Home for Aged and Invalid Women in Northampton	105,000	-	-	1,059	20,524
Laurel Hill Asso. of Stockbridge	-	3,525	-	-	3,990
Lawrence Academy at Groton, Trustees of the	106,796	-	41,825 <sup>2</sup>	19,000 <sup>2</sup>	248,400 <sup>2</sup>
Lawrence Boys' Club	55,000	-	-	-	-
Lawrence City Mission	12,000	-	-	-	-
Lawrence General Hospital	233,793	32,000	114,350 <sup>2</sup>	500 <sup>2</sup>	19,400 <sup>2</sup>
Lawrence Hebrew School, Inc. <sup>1</sup>	-	-	-	-	-
Lawrence Home for Aged People	175,000	-	77,530	-	6,430
Lawrence Memorial Hospital of Medford	335,658	2,900	-	-	42,996
Lawrence Y. M. C. A.	190,234	-	3,500	-	2,140
Lawrence Y. W. C. A.	39,925	-	6,000	-	19,500
League of Women for Community Service <sup>1</sup>	-	-	-	-	-
L'Ecole Notre Dame du St. Rosaire de Gardner	15,100	-	-	-	-
Lee School, Inc.	67,000	-	-	-	-
Leland Home for Aged Women <sup>1</sup>	-	-	-	-	-
Leominster Home for Old Ladies	12,914	-	11,600	3,500	8,972
Leominster Hospital Corporation	-	-	-	-	490
Levi Heywood Memorial Library Association	30,000	-	-	-	24,583
Lincoln House Association	106,000	-	-	-	188,100
Linder Library Corporation	5,020	-	-	-	-
Linwood Cemetery, Proprietors of	-	-	-	-	-
Little Franciscan Sisters of Mary	84,978	3,500	-	-	-
Little House, Inc.	2,500	-	-	-	-
Long Pond Ladies Aid Society	1,100	-	-	-	-
Longmeadow Cemetery Association	-	2,000	1,700	-	-
L'Orphelinat Franco-Americain	120,000	2,200	-	-	-

<sup>1</sup> No return.<sup>2</sup> Par value.<sup>3</sup> Value not given.



## Property, etc. — Continued

Bonds and other Public Securities	Money at Interest and on Deposit in Savings Banks	Library and Apparatus	Other Personal Property	Total Real Estate	Total Personal Property	Income	Expenditures
\$20,901	\$6,281	\$500	\$969	\$8,500	\$43,351	\$4,193	\$3,223
—	—	—	22	725	22	30	125
8,050	12,699	3,000	2,084	2,500	25,833	1,227	1,369
—	—	—	—	—	—	—	—
400 <sup>2</sup>	4,261	34,900	56	95,500	39,617	25,134	21,207
—	—	1,000	—	57,300	1,000	4,031	4,031
—	—	5,000	—	230,000	5,000	23,634	23,634
—	26,133	—	2,908	125,000	29,041	25,805	22,209
—	—	500	—	12,900	500	3,527	3,527
—	1,900	4,000	155	43,000	6,055	9,897	7,842
60,414	—	125	935	—	76,976	8,582	7,972
757,774	—	10,500	53,594	226,213	969,828	434,446	428,218
108,475	—	—	1,272	23,500	166,861	12,009	11,086
—	—	—	—	—	—	—	—
—	—	7,000	27,851	168,100	34,851	60,623	55,450
274,380	55,000	—	4,578	6,200	402,330	17,654	17,654
33,483	4,059	22,000	7,627	—	67,169	26,288	18,660
106,071	40,274	98,555	92,407	520,204	468,832	277,087	257,974
—	—	—	—	—	—	—	—
—	—	6,264,187	—	—	6,264,187	3,303	3,303
—	—	—	—	—	—	—	—
72,526	1,887	—	3,800	—	478,164	18,887	17,055
10,766	—	—	572	3,954	19,564	1,222	1,082
3,770	1,079	400	675	4,000	8,174	5,712	5,817
—	—	500	2,000	8,000	2,500	9,250	7,250
87,055	—	—	2,132	—	127,187	7,188	7,035
—	—	—	2,181	—	35,411	1,922	2,556
—	—	6,328	9,574	28,000	15,902	24,972	23,266
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
609,138 <sup>2</sup>	93,965	45,933	50,336	—	854,857	40,613	23,617
54,580	89	15,320	423	124,892	160,148	44,749	44,654
—	—	—	—	—	—	—	—
—	—	1,500	190	8,700	1,690	14,243	14,053
62,568	9,217	1,200	—	27,000	79,535	15,289	14,774
100	1,208	—	—	2,000	1,308	498	191
—	—	—	—	—	—	—	—
18,920	—	51,577	26,421	239,320	96,918	351,244	315,484
141,313	736	10,000	2,551	105,000	176,183	14,633	14,251
17,810	—	—	3,877	3,525	25,677	2,000	1,858
105,545 <sup>2</sup>	1,179	25,000	4,325	106,796	445,274	— <sup>3</sup>	— <sup>3</sup>
3,304	950	1,000	1,717	55,000	6,971	7,857	10,487
2,500 <sup>2</sup>	2,000	—	—	12,000	4,500	19,486	19,250
195,350 <sup>2</sup>	39,991	40,000	1,941	265,793	411,532	144,610	151,289
—	—	—	—	—	—	—	—
110,802	17,226	1,000	5,100	175,000	218,088	17,118	17,013
12,740	20,022	—	59,879	338,558	135,637	145,347	153,111
9,985	5,789	19,464	3,110	190,234	43,988	70,961	67,852
12,330	17,790	9,489	1,045	39,925	66,154	55,296	54,387
—	—	—	—	—	—	—	—
—	—	3,100	—	15,100	3,100	—	—
150	—	6,294	8,703	67,000	15,147	14,606	16,987
—	—	—	—	—	—	—	—
71,466	3,100	2,000	3,133	12,914	103,771	6,979	5,516
39,389	456	10,000	1,440	—	51,775	34,439	34,255
18,160	8	15,212	1,383	30,000	59,356	12,194	12,047
—	—	3,000	2,010	106,000	193,110	32,899	33,640
—	—	800	—	5,020	1,218	97	97
90,637	9,634	—	4,795	—	105,066	32,714	21,490
350 <sup>2</sup>	40,180	7,033	1,525	88,478	49,088	74,809	40,914
3,805	—	1,250	1,072	2,500	6,127	5,885	5,471
—	—	200	311	1,100	511	455	391
2,456	2,509	—	522	2,000	7,187	851	619
—	—	20,000	—	122,200	20,000	41,194	33,397

<sup>2</sup> Par value.<sup>3</sup> Not reported.

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
Louisa May Alcott Memorial Association	\$5,549	-	-	-	-
Lowell Art Association	9,250	-	-	-	-
Lowell Boys' Club	19,650	-	-	-	-
Lowell Cemetery, Proprietors of	21,800	-	-	-	\$200
Lowell Corporation Hospital	147,600	-	-	-	-
Lowell Day Nursery Association	3,500	\$6,000	-	-	-
Lowell General Hospital	257,250	-	-	\$2,706	38,300
Lowell High School Alumni Association	9,200	-	-	-	-
Lowell Humane Society	-	-	-	-	1,500
Lowell Lodge No. 87, B. P. O. E. <sup>1</sup>	-	-	-	-	-
Lowell Reform Club	2,350	8,050	-	-	-
Lowell Y. M. C. A.	334,200	6,750	-	-	17,700
Lucy Jackson Chapter, D. A. R.	5,000	-	-	-	-
Lucy Stone Home	10,000	-	-	-	-
Lydia E. Pinkham Memorial, Inc.	33,701	-	-	-	24,181
Lynn Council Boy Scouts of America	3,000	-	-	-	-
Lynn Historical Society	15,847	450	-	-	850
Lynn Home for Aged Men	3,923	3,950	\$2,700	-	69,700
Lynn Home for Aged Women	31,699	6,100	154,170	-	3,000
Lynn Home for Young Women	18,000	-	-	-	-
Lynn Hospital	333,836	28,300	117,150	-	71,186
Maccabees, The <sup>1</sup>	-	-	-	-	-
MacDuffie School for Girls, Inc.	36,000	-	-	-	-
Magnolia Improvement Association, Inc.	50	-	-	-	-
Magnolia Library Association	7,500	-	-	-	-
Major How G. A. R. Association	35,000	-	-	-	-
Malden High School Field, Inc.	30,000	5,000	-	-	-
Malden Home for Aged Persons	44,000	8,000	-	-	3,040
Malden Hospital	265,162	7,643	7,400	-	-
Malden Industrial Aid Society <sup>1</sup>	-	-	-	-	-
Malden Public Library	245,500	4,924	-	-	-
Malden Y. M. C. A.	115,000	5,000	-	-	-
Manomet Village Club, Inc.	10,200	-	-	-	-
Marblehead Catholic Club	9,600	-	-	-	-
Marblehead Historical Society	6,750	-	-	-	-
Maria Hayes Home for Aged Persons <sup>1</sup>	-	-	-	-	-
Marine Society at Salem, N. E.	-	-	-	3,800	11,204
Marion Evergreen Cemetery	1,200	180	-	-	-
Marion Library Association <sup>1</sup>	-	-	-	-	-
Marion Lower Village Improvement Fund <sup>1</sup>	-	-	-	-	-
Marion Natural History Society <sup>1</sup>	-	-	-	-	-
Marist Fathers of Boston <sup>1</sup>	-	-	-	-	-
Marshfield Agricultural and Horticultural Society	23,000	-	-	-	-
Martha Goulding Pratt Memorial	2,000	-	-	-	-
Martha's Vineyard Chapter D. A. R., Historical Society <sup>1</sup>	-	-	-	-	-
Masonic Education and Charity Trust	8,500	-	35,000	-	-
Mass. Agricultural College	1,664,125	-	-	-	-
Mass. Association for Promoting the Interests of the Adult Blind	37,600	-	-	-	-
Mass. Babies Hospital <sup>1</sup>	-	-	-	-	-
Mass. Baptist Charitable Society for the Relief of Widows and Orphans of Deceased Baptist Ministers	-	-	4,950 <sup>2</sup>	600 <sup>2</sup>	441 <sup>2</sup>
Mass. Baptist Convention <sup>1</sup>	-	-	-	-	-
Mass. Bible Society	92,000	-	3,700	60,000	120,800
Mass. Branch of the International Order of the King's Daughters and Sons	11,000	300	-	-	-
Mass. Charitable Eye and Ear Infirmary	553,630	24,000	-	-	122,781
Mass. Charitable Mechanic Association	176,000	352,000	-	-	-
Mass. College of Osteopathy <sup>1</sup>	-	-	-	-	-
Mass. College of Pharmacy	517,200	355,000	-	-	300 <sup>2</sup>
Mass. Congregational Charitable Society	-	-	-	24,330	90,500
Mass. General Hospital	3,744,511	5,122,300	500,000	-	157,642
Mass. Girl Scouts, Inc.	70,500	-	-	55,800	178,194
Mass. Historical Society	217,900	-	-	-	-
Mass. Home	65,000	-	-	-	-
Mass. Home Missionary Society	-	12,465	19,350	57,514	152,345
Mass. Homeopathic Hospital	673,479	289,070	13,575	-	196,597
Mass. Homeopathic Medical Society <sup>1</sup>	-	-	-	-	-
Mass. Horticultural Society	722,500	9,400	-	-	106,426
Mass. Institute of Technology	10,057,783	461,097	525,579	8,640	3,555,881
Mass. League of Girls' Clubs, Inc.	4,000	-	-	-	-
Mass. Medical Benevolent Society	-	-	-	-	792
Mass. New Church Union	-	-	211,200	-	22,800
Mass. Prison Association <sup>1</sup>	-	-	-	-	-
Mass. School for the Feeble-Minded	1,235,762	-	-	5,800	-

<sup>1</sup> No return.<sup>2</sup> Par value.

<sup>2</sup> Par value.



## Abstract of Returns of

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
Mass. Society for Aiding Discharged Prisoners <sup>1</sup>	-	-	-	-	-
Mass. Society for the Prevention of Cruelty to Animals	\$250,000	\$26,500	\$49,275	-	\$286,024
Mass. Society for the Prevention of Cruelty to Children	56,000	211,000	-	-	104,900 <sup>2</sup>
Mass. Temperance Society <sup>1</sup>	-	-	-	-	-
Mass. Trustees of the International Committee of Y. M. C. A. for Army and Navy Work, Inc. <sup>1</sup>	-	-	-	-	-
Mass. W. C. T. U., Inc.	10,000	-	-	-	-
Mass. Women's Hospital <sup>1</sup>	-	-	-	-	-
Medford Historical Society	7,000	-	-	-	-
Medford Home for Aged Men and Women	16,040	-	-	-	1,005
Memorial Asso., Simeon L. Nickerson Post No. 64, American Legion, Inc. <sup>1</sup>	-	-	-	-	-
Memorial Asso., Whitman Post No. 22, American Legion, Inc.	2,500	-	-	-	-
Memorial Home for the Blind	60,000	-	-	-	3,490
Memorial Hospital	486,753	6,300	19,500	-	-
Men's Club House Association of Magnolia	28,000	-	-	-	-
Mercantile Library Association of Boston	10,200	11,100	-	-	-
Mercy Hospital of Springfield	418,400	-	-	-	-
Merrimac Humane Society	-	-	-	\$418	-
Middlesex Charitable Infirmary, Inc.	5,000	-	-	-	-
Middlesex College of Medicine and Surgery, Inc.	112,000	-	-	-	-
Middlesex School	954,473	-	-	-	5,858
Milford Hospital	142,000	3,400	-	-	3,194
Military Historical Society of Mass. <sup>1</sup>	-	-	-	-	-
Millicent Library <sup>1</sup>	-	-	-	-	-
Milton Academy, Trustees of	722,960	32,500	9,000	-	17,028
Mission of the Epiphany in Dorchester <sup>1</sup>	-	-	-	-	-
Missionary Franciscan Sisters of the Immaculate Conception	69,500	-	-	-	-
Molly Varnum Chapter, D. A. R.	2,400	-	-	-	-
Monson Academy, Trustees of	40,500	-	7,850	4,375	7,340
Monson Free Library and Reading Room Association	10,000	-	-	-	8,160
Monson Home for Aged People, Inc.	5,600	-	-	-	-
Monument Hall	15,000	-	-	-	-
Morgan Memorial Co-operative Industries and Stores, Inc. <sup>1</sup>	-	-	-	-	-
Mothers' Rest Association of the City of Newton, Inc.	6,196	-	-	-	-
Mount Holyoke College, Trustees of	2,163,048	158,525	167,100	-	222,315
Mount Hope Cemetery, Proprietors of <sup>1</sup>	-	-	-	-	-
Mount Pleasant Home	72,854	-	2,890	-	7,072
Mount Prospect School	142,000	-	-	-	-
Murdock Fund, Trustees of the <sup>1</sup>	-	-	-	-	-
Museum of Fine Arts	3,958,094	247,000	650,000	-	1,783,999
Nantucket Athenaeum	21,470	2,400	1,500	-	8,245
Nantucket Cottage Hospital	56,421	3,600	-	-	3,906
Nantucket Historical Association	16,000	-	-	-	-
National Sailors Home <sup>1</sup>	-	-	-	-	-
Needle Woman's Friend Society <sup>1</sup>	-	-	-	-	-
Neighborhood House Association	9,000	-	1,800	-	1,000
Nevins Memorial	82,000	14,500	20,750	-	64,631
New Bedford Anti-Tuberculosis Association	183,525	-	-	-	-
New Bedford Children's Aid Society	-	-	1,991	25,883	42,777
New Bedford Day Nursery	18,500	-	-	-	-
New Bedford Home for Aged	25,450	7,400	6,650 <sup>2</sup>	-	13,012 <sup>2</sup>
New Bedford Men's Mission, Inc.	18,144	1,500	-	-	-
New Bedford Port Society	9,630	-	-	-	47,697
New Bedford Port Society, Ladies' Branch	-	5,500	-	-	14,604
New Bedford Teachers' Benefit Association	-	-	-	-	-
New Bedford Women's Reform and Relief Association	6,225	-	-	-	2,000 <sup>2</sup>
New Bedford Y. M. C. A.	128,500	-	-	-	1,000
New Bedford Y. W. C. A.	46,275	-	-	-	-
New Church Institute of Education	50,000	-	-	-	4,044
New England Anti-Vivisection Society	-	-	800	-	-
New England Baptist Hospital	934,000	500	-	-	-
New England Branch of the Woman's Foreign Missionary Society of the Methodist Episcopal Church <sup>1</sup>	-	-	-	-	-
New England Christian Association <sup>1</sup>	-	-	-	-	-
New England Conservatory of Music	853,760	80,000	-	-	2,800 <sup>2</sup>

<sup>1</sup> No return.<sup>2</sup> Par value.

## Property, etc. — Continued

Bonds and other Public Securities	Money at Interest and on Deposit in Savings Banks	Library and Apparatus	Other Personal Property	Total Real Estate	Total Personal Property	Income	Expenditures
—	—	—	—	—	—	—	—
\$520,608	\$5,255	\$10,000	\$47,345	\$276,500	\$918,507	\$324,676	\$217,673
323,500 <sup>2</sup>	37,934	5,000	23,429	267,000	494,763	197,800	166,738
—	—	—	—	—	—	—	—
—	3,479	1,000	1,400	10,000	5,879	26,959	25,559
—	—	2,000	—	7,000	2,000	711	478
23,150	10,472	—	1,441	16,040	36,068	6,809	6,202
—	—	—	—	—	—	—	—
—	—	610	165	2,500	775	552	728
47,005	4,000	3,000	3,644	60,000	61,139	16,848	16,390
—	—	48,849	566,581	493,053	634,930	220,455	229,651
—	—	3,000	2,452	28,000	5,452	8,150	5,698
—	—	5,124	401	21,300	5,525	4,817	4,416
6,135	9,744	37,500	—	418,400	37,500	368,984	368,204
—	—	75	320	—	16,692	743	424
—	—	—	—	5,000	—	36,077	36,077
—	—	16,000	4,000	112,000	20,000	23,909	23,909
15,762	30,044	37,753	29,042	954,473	118,459	183,455	174,886
176,355	524	12,000	—	145,400	192,073	53,229	61,674
—	—	—	—	—	—	—	—
513,679	1,524	50,000	24,573	755,460	615,804	310,454	309,343
—	—	—	—	—	—	—	—
—	2	7,500	—	69,500	7,502	6,558	6,455
—	383	500	208	2,400	1,091	2,553	2,435
80,430	5,967	3,000	29,649	40,500	138,611	11,302	2,096
41,520	4,233	4,500	1,088	10,000	59,501	2,878	2,780
30,759	16,189	500	755	5,600	48,203	5,438	3,252
—	—	—	—	15,000	—	555	762
—	—	—	—	—	—	—	—
—	—	3,300	30,611	6,196	33,911	7,410	7,128
1,678,004	—	375,000	142,577	2,321,573	2,584,996	1,559,970	1,493,296
55,272	1,036	5,000	8,047	72,854	79,317	33,863	29,919
—	861	30,000	2,497	142,000	33,358	22,026	20,515
2,737,068	273,418	—	—	4,205,094	5,444,485	232,083	258,137
19,900	7,300	10,000	469	23,870	47,414	4,492	5,741
42,163	15,741	8,041	228	60,021	70,079	27,373	22,622
1,000 <sup>2</sup>	1,117	1,300	100	16,000	3,517	5,617	5,374
—	—	—	—	—	—	—	—
9,300	—	500	38	9,000	12,638	5,144	5,348
59,453	5,000	70,000	4,558	96,500	224,392	22,429	17,871
48,875	7,723	12,141	2,596	183,525	71,335	99,062	120,987
187,390	5,897	—	605	—	264,543	39,437	39,147
69,753	899	1,000	1,928	18,500	73,580	16,685	16,169
13,000 <sup>2</sup>	14,641	3,986	878	32,850	52,167	5,268	3,918
—	—	1,163	1,665	19,644	2,828	6,026	4,839
31,915	2,125	200	8,397	9,630	90,334	6,571	6,408
32,800	—	—	18,598	5,500	66,002	4,198	3,499
300	515	—	162	—	977	575	344
—	4,700	600	—	6,225	7,300	2,094	1,664
47,692	914	4,800	1,765	128,500	56,171	36,908	35,990
11,250	1,639	12,536	123,943	46,275	149,368	79,017	74,857
19,390	—	2,500	9,032	50,000	34,966	45,685	36,653
64,723	1,115	500	906	—	68,044	7,635	5,878
72,000	—	50,000	592	934,500	122,592	870,673	870,760
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
2,372	—	153,373	84,947	933,760	243,492	452,273	403,521

<sup>2</sup> Par value.

## Abstract of Returns of

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
New England Deaconess Association . . . . .	\$680,000	-	\$7,000	-	-
New England French-American Home . . . . .	6,750	-	-	-	-
N. E. Historic Genealogical Society <sup>1</sup> . . . . .	-	-	-	-	-
N. E. Home for Little Wanderers . . . . .	194,062	-	-	\$19,877	\$215,709
N. E. Hospital for Women and Children . . . . .	418,800	\$18,500	4,000	1,484	214,271
New England Jewelers' Institute . . . . .	15,000	-	-	-	-
New England Peabody Home for Crippled Children . . . . .	400,000	25,000	-	-	825,905
N. E. School of Theology . . . . .	17,526	-	-	-	-
New England Swedish Baptist Sunday School Union and Bethel Beach Summer Assembly <sup>1</sup> . . . . .	-	-	-	-	-
Newburyport Bethel Society . . . . .	-	-	-	1,440	-
Newburyport Homeopathic Hospital . . . . .	50,000	-	-	14,183	-
Newburyport Howard Benevolent Society <sup>1</sup> . . . . .	-	-	-	-	-
Newburyport Society for the Relief of Aged Men . . . . .	18,248	1,000	-	6,088	13,454
Newburyport Society for the Relief of Aged Women . . . . .	20,500	-	1,500	1,809	26,915
Newburyport Y. M. C. A. . . . .	55,000	-	-	-	250
Newcomb Home for Old Ladies of Norton . . . . .	41,000	3,225	37,194	700	-
Newton Catholic Club . . . . .	22,400	-	-	-	-
Newton Cemetery Corporation . . . . .	25,800	14,300	151,950	-	21,465
Newton Centre Woman's Club, Inc. <sup>1</sup> . . . . .	-	-	-	-	-
Newton Hospital . . . . .	271,000	-	-	-	12,995
Newton Local Council Girl Scouts, Inc. . . . .	11,500	-	-	-	-
Newton Theological Institution . . . . .	250,330	16,000	29,800	-	119,762
Newton Y. M. C. A. . . . .	145,127	-	-	-	1,563 <sup>2</sup>
Nickerson Home for Children . . . . .	14,400	-	-	-	-
Noble and Greenough School . . . . .	225,000	-	-	-	1,350 <sup>2</sup>
Noble Hospital, Trustees of the . . . . .	150,000	-	-	-	9,078
Norfolk House Centre . . . . .	60,000	8,328	-	-	107,486
North Adams Hospital . . . . .	100,000	-	1,100	5,850	1,575
North Bennet St. Industrial School . . . . .	101,600	-	1,450	-	-
North Cohasset Young Peoples Association <sup>1</sup> . . . . .	-	-	-	-	-
North End Guild of New Bedford . . . . .	-	-	-	3,600	3,712
North End Hebrew Free School <sup>1</sup> . . . . .	-	-	-	-	-
North Marion Cemetery Association . . . . .	500	-	-	-	-
North Saugus Improvement Association . . . . .	-	75	-	-	-
North Shore Babies' Hospital . . . . .	14,628	-	-	-	-
North Worcester Aid Society . . . . .	2,500	-	-	-	-
Northfield Schools . . . . .	943,172	30,111	-	-	-
Norwegian Mission Home <sup>1</sup> . . . . .	-	-	-	-	-
Norwegian Old People's Home and Charitable Asso. of Greater Boston <sup>1</sup> . . . . .	-	-	-	-	-
Norwood Civic Association <sup>1</sup> . . . . .	-	-	-	-	-
Norwood Hospital <sup>1</sup> . . . . .	-	-	-	-	-
Notre Dame Academy . . . . .	395,000	-	-	-	-
Notre Dame Normal Institute . . . . .	56,000	-	-	-	-
Notre Dame of Seven Dolors Parochial School . . . . .	60,000	5,000	-	-	-
Notre Dame Training School . . . . .	100,000	-	-	-	-
Oak Grove Cemetery, Proprietors of . . . . .	-	-	-	-	6,799
Odd Fellows Home of Mass. . . . .	150,000	-	-	-	1,000
Ohavi Sedek <sup>1</sup> . . . . .	-	-	-	-	-
Old Concord Chapter, D. A. R. . . . .	3,650	-	-	-	-
Old Dartmouth Historical Society . . . . .	57,800	1	-	2,990	16,477
Old Elm Association of Lawrence . . . . .	9,500	-	-	-	-
Old Ladies' Home (Lowell) . . . . .	50,000	-	-	960	49,830
Old Ladies' Home Association (Haverhill) . . . . .	16,175	2,725	7,000	3,840	18,658
Old Ladies' Home Society (Beverly) . . . . .	20,625	-	5,225	3,875	-
Old Landing Cemetery Association . . . . .	300	-	-	-	-
Old People's Home Association of Nantucket <sup>1</sup> . . . . .	-	-	-	-	-
Old South Association in Boston <sup>1</sup> . . . . .	-	-	-	-	-
Old South Historical Society . . . . .	-	-	-	-	-
Olive Avenue and Surroundings Improvement Association <sup>1</sup> . . . . .	-	-	-	-	-
Oliver Ditson Society for the Relief of Needy Musicians <sup>1</sup> . . . . .	-	-	-	-	-
Oneset Harvest Moon Society . . . . .	1,500	-	-	-	-
Order of Runeberg <sup>1</sup> . . . . .	-	-	-	-	-
Order of St. Anne . . . . .	75,100	-	-	-	-
Orthodox Congregational Church . . . . .	90,100	-	-	-	-
Osterville Free Library . . . . .	5,500	-	-	-	-
Our Lady of Lourdes School Corporation <sup>1</sup> . . . . .	-	-	-	-	-
Our Lady of Mt. Carmel . . . . .	37,700	7,500	-	-	-
Our Lady of Mt. Carmel School Association . . . . .	25,000	-	-	-	-
Our Lady of the Rosary Church Corporation . . . . .	22,000	-	-	-	-
Oxford Agricultural Society <sup>1</sup> . . . . .	-	-	-	-	-

<sup>1</sup> No return.<sup>2</sup> Par value.



## Property, etc. — Continued

Bonds and other Public Securities	Money at Interest and on Deposit in Savings Banks	Library and Apparatus	Other Personal Property	Total Real Estate	Total Personal Property	Income	Expenditures
\$258,475	\$62,906	\$70,000	\$26,985	\$680,000	\$425,366	\$425,293	\$467,199
-	-	1,000	1,000	6,750	2,000	4,015	4,015
-	-	-	-	-	-	-	-
1,036,379	27,856	-	20,932	194,062	1,320,753	114,072	126,290
297,500	1,737	22,480	-	437,300	541,472	141,850	169,717
-	5,902	5,000	1,368	15,000	12,270	27,306	26,795
-	-	-	-	-	-	-	-
113,000	-	15,000	10,764	425,000	964,669	147,127	136,364
300	34,823	2,000	-	17,526	37,123	14,268	8,940
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	3,634	-	61	-	5,135	885	286
6,613	14,812	10,000	18,955	50,000	64,563	28,744	29,728
-	-	-	-	-	-	-	-
47,957	24,351	500	191	19,248	92,541	7,821	7,749
-	-	-	-	-	-	-	-
113,866	47,419	5,000	3,326	20,500	199,835	10,937	9,688
13,049	6,521	5,000	109	55,000	24,929	16,045	15,936
108,000	15,175	2,264	7,367	44,225	170,700	7,865	7,514
-	30	200	507	22,400	737	7,830	8,536
132,580	5,259	3,000	7,326	40,100	321,580	92,924	81,095
-	-	-	-	-	-	-	-
389,693	703	43,016	54,944	271,000	501,351	234,032	238,644
-	215	1,200	2,697	11,500	4,112	59	3,870
780,054	1,141	18,000	2,735	266,330	951,492	89,593	86,441
22,661	-	12,626	222	145,127	37,072	61,911	62,024
2,500	12,139	1,000	1,988	14,400	17,627	5,863	6,784
-	-	5,500	-	225,000	5,500	165,277	145,754
51,489 <sup>2</sup>	-	10,000	686	150,000	63,525	60,828	60,142
41,131	773	-	2,211	68,328	53,193	20,543	27,548
31,138	2,560	-	91	100,000	148,225	65,677	65,586
57,664	938	13,200	5,813	101,600	80,640	52,335	47,312
-	-	-	-	-	-	-	-
11,890	1,160	1,000	1,982	-	23,344	4,449	2,467
-	-	-	-	-	-	-	-
-	675	-	173	500	848	173	92
-	260	-	-	75	260	143	51
53,457	24,640	1,264	418	14,628	79,779	9,354	9,163
2,700 <sup>2</sup>	737	300	98	2,500	3,835	1,040	1,021
-	-	132,533	27,294	972,983	159,827	593,150	572,254
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	18,000	13,161	395,000	31,161	91,147	84,095
-	-	10,500	-	56,000	10,500	21,376	20,666
-	-	3,000	-	65,000	3,000	1,810	5,581
-	-	-	8,000	100,000	8,000	84,310	71,720
31,290	-	150	4,853	-	43,092	7,850	7,255
90,906	87,875	10,000	135,087	150,000	324,868	82,383	64,453
-	-	-	-	-	-	-	-
-	2,023	500	195	3,650	2,718	1,001	806
20,551	4,870	1	2,193	57,801	47,082	7,242	7,229
-	-	-	708	9,500	708	291	419
95,037	41,911	1,000	417	50,000	189,155	15,685	11,547
131,213	12,500	4,000	351	18,900	177,562	33,707	16,887
135,626	5,927	2,500	4,556	20,625	157,709	9,277	8,003
-	5,031	-	108	300	5,139	294	186
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	500	329	-	829	415	86
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	966	400	219	1,500	1,585	274	351
-	-	-	-	-	-	-	-
11,190	1,969	15,000	188	75,100	26,378	12,235	10,560
-	-	200	365	90,100	2,534	11,075	10,710
253	-	4,525	901	5,500	5,679	915	1,023
-	-	-	-	-	-	-	-
-	-	-	-	45,200	-	6,500	6,500
-	-	3,500	-	25,000	3,500	-	4,315
-	-	-	-	22,000	-	16,335	16,232
-	-	-	-	-	-	-	-

<sup>2</sup> Par value.

## Abstract of Returns of

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
Pan Albanian Federation of America "Vatra" (The Hearth), Inc. <sup>1</sup>	-	-	-	-	-
Park School Corporation <sup>1</sup>	-	-	-	-	-
Parochial School Association of Our Lady (Newton)	\$385,000	-	-	-	-
Particular Council Society of St. Vincent de Paul of the City of Boston <sup>1</sup>	-	-	-	-	-
Passionist Missionary Society of Boston <sup>1</sup>	-	-	-	-	-
Paul Revere Memorial Association	11,000	-	-	-	-
Peabody Finnish Workingmen's Association "Taimi"	6,300	-	-	-	-
Peabody Museum of Salem	99,310	\$129,450	-	-	\$33,309
Peoples Institute of Northampton	94,431	3,004	-	-	-
Perkins Institution and Mass. School for the Blind	1,318,763	811,300	\$140,000	-	885,041
Permanent Peace Fund, Trustees of	-	53,800	2,500	-	33,689
Peter Bent Brigham Hospital	1,843,873	2,551,066	61,070	\$3,000	270,020
Phillips Academy, Trustees of	1,313,750	151,650	28,750 <sup>2</sup>	3,500 <sup>2</sup>	471,400 <sup>2</sup>
Pickett Fund	-	2,000	-	3,240	-
Pilgrim Society	149,025	-	-	-	-
Pine Grove Cemetery, Proprietors of <sup>1</sup>	-	-	-	-	-
Pingree Recreative Association of Pigeon Cove	1,000	-	-	-	-
Pittsfield Anti-Tuberculosis Society	57,975	-	-	-	93,701
Pittsfield Day Nursery	11,500	-	-	-	2,500 <sup>1</sup>
Pittsfield Y. M. C. A.	228,414	136,100	6,800 <sup>2</sup>	-	26,587 <sup>2</sup>
Plummer Farm School of Reform for Boys	15,000	-	-	-	10,087
Plymouth Antiquarian Society	13,500	-	-	-	-
Plymouth Fragment Society	-	-	-	960	565
Plymouth Public Library	27,150	-	-	1,800	815
Pocumtuck Valley Memorial Association	16,100	2,800	-	-	390
Portia Law School	40,000	-	-	-	-
Post 13, G. A. R., Corporation	43,400	-	-	-	-
Post 68, G. A. R., Corporation	3,500	-	-	-	-
Pratt Free School, Trustees of the <sup>1</sup>	-	-	-	-	-
Prospect Union Association <sup>1</sup>	-	-	-	-	-
Protectory of Mary Immaculate	131,200	-	-	-	-
Public Reservations, Trustees of	-	3,500	-	-	-
Putnam Free School, Trustees of the	-	-	700	4,522	4,080
Quincy Council, Inc., Boy Scouts of America <sup>1</sup>	-	-	-	-	-
Quincy Woman's Club <sup>1</sup>	-	-	-	-	-
Quinsigamond Improvement and Educational Association	1,700	-	-	-	-
Quinsigamond's Val. Lodge No. 1, I. O. G. T.	4,500	-	-	-	-
Radcliffe College	1,440,000	127,850	1,000	-	1,143,780
Ray Memorial Association	150,000	-	-	-	-
Rehoboth Antiquarian Society	25,000	-	-	-	500 <sup>2</sup>
Religious of Christian Education <sup>1</sup>	-	-	-	-	-
Research Club	5,500	-	-	-	-
Rest Home Association	8,255	-	-	-	2,008
Richard Salter Storrs Library of Longmeadow	4,000	15,000	19,500	440	200
Rivers School, The	118,000	-	-	-	-
Riverside Alliance, Trustees of	7,000	-	-	-	-
Robert B. Brigham Hospital for Incurables	531,300	14,100	2,000	-	158,982
Robert Gould Shaw House, Inc.	6,000	-	1,500	-	-
Robert Treat Paine Association <sup>1</sup>	-	-	-	-	-
Rogers Hall, Trustees of	153,220	-	3,102	4,716	40
Rogers Home for Aged Women	12,000	-	3,300	-	-
Roman Catholic Archbishop of Boston	692,100	6,000	-	-	-
Roman Catholic Bishop of Fall River	834,200	-	-	-	-
Roman Catholic Bishop of Springfield	198,300	34,200	-	-	-
Ropes Memorial, Trustees of the	39,130	-	-	-	27,448
Rotch Traveling Scholarship, Inc. <sup>1</sup>	-	-	-	-	-
Roxbury Boys' Club and Institute of Industry <sup>1</sup>	-	-	-	-	-
Roxbury Charitable Society <sup>1</sup>	-	-	-	-	-
Roxbury Female Benevolent Society <sup>1</sup>	-	-	-	-	-
Roxbury Home for Aged Women	20,000	18,361	3,342	1,750	50,295
Roxbury Neighborhood House Association <sup>1</sup>	-	-	-	-	-
Royall House Association	8,000	-	-	-	-
Rufus F. Dawes Hotel Association <sup>1</sup>	-	-	-	-	-
Ruggles St. Neighborhood House	11,300	-	-	-	-
Sacred Heart and St. Anthony Parochial Schools	60,000	-	-	-	-
Sacred Heart Home	114,850	-	-	-	-
Sacred Heart Parish School Corp. of Milford <sup>1</sup>	-	-	-	-	-
Sacred Heart Parochial School Association of Gardner	44,000	-	-	-	-

<sup>1</sup> No return.<sup>2</sup> Par value.

## Property, etc. — Continued

Bonds and other Public Securities	Money at Interest and on Deposit in Savings Banks	Library and Apparatus	Other Personal Property	Total Real Estate	Total Personal Property	Income	Expenditures
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	\$30,000	-	\$385,000	\$30,000	\$25,678	\$25,678
-	-	-	-	-	-	-	-
-	-	-	-	11,000	-	6,089	6,262
-	-	1,000	-	6,300	1,000	864	1,396
\$123,830	\$1,000	20,000	\$6,887	228,760	185,026	24,793	23,699
38,350 <sup>2</sup>	3,159	3,844	2,348	97,435	47,701	27,989	25,640
1,232,960	799	163,362	32,135	2,130,063	2,454,297	263,999	251,327
62,640	859	-	6,741	53,800	106,429	9,693	9,693
1,131,170	40,000	177,846	162,775	4,394,939	1,845,881	551,675	538,665
1,160,227 <sup>2</sup>	5,071	75,000	82,027 <sup>2</sup>	1,465,400	1,825,975	513,466	532,073
5,000 <sup>2</sup>	1,226	-	-	2,000	9,466	567	382
16,844	7,720	-	3,606	149,025	28,170	10,441	8,777
-	-	-	-	-	-	-	-
-	-	-	157	1,000	157	16	43
54,199	3,187	-	-	57,975	151,087	30,752	30,743
100	37	500	165	11,500	3,302	4,528	4,581
9,651 <sup>2</sup>	906	15,200	1,979	364,514	61,123	77,174	74,859
123,097	11,680	5,000	8,878	15,000	158,742	14,162	12,503
-	-	-	-	13,500	-	11,334	11,764
22,114	10,948	-	3,026	-	37,613	2,561	2,570
16,898	3,544	4,000	209	27,150	27,266	7,749	7,800
8,000	4,168	-	99	18,900	12,657	2,275	1,756
-	-	3,500	9,123	40,000	12,623	38,714	34,980
-	-	600	1,000	43,400	1,600	1,500	2,000
-	-	1,500	19	3,500	1,519	1,245	1,227
-	-	-	-	-	-	-	-
-	6,987	30,000	-	131,200	36,987	38,593	31,607
46,451	-	-	4,054	3,500	50,505	4,685	5,847
102,600	-	-	1,359	-	113,261	5,686	5,590
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	333	-	-	1,700	333	793	460
-	-	500	-	4,500	500	1,532	1,289
2,106,587	-	150,000	180,377	1,567,850	3,581,744	357,408	370,209
-	-	-	-	150,000	-	-	5,088
1,000	6,797	2,000	-	25,000	10,297	1,901	1,468
-	-	-	-	-	-	-	-
-	210	1,000	-	5,500	1,210	1,194	984
951	9,500	2,000	53	8,255	14,512	4,250	4,090
59,230	2,985	2,500	4,619	19,000	89,474	12,331	4,165
-	-	8,394	5,181	118,000	13,575	28,882	29,289
-	1,020	-	-	7,000	1,020	-	133
368,827	-	70,000	7,489	545,400	607,298	230,010	234,571
1,711	377	500	1,204	6,000	5,292	13,390	13,307
-	-	-	-	-	-	-	-
67,000	13,455	20,000	29,913	153,220	138,226	113,731	114,976
-	12,595	-	415	12,000	16,310	2,316	2,625
-	-	45,500	-	698,100	45,500	38,100	66,753
-	-	-	-	834,200	-	91,144	83,795
-	-	9,500	-	232,500	9,500	27,000	27,000
86,247	-	3,800	4,195	39,130	121,690	6,270	6,233
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
251,500	-	8,000	483	38,361	315,370	17,978	17,994
-	-	-	-	-	-	-	-
-	2,243	1,000	68	8,000	3,311	1,269	991
-	-	-	-	11,300	-	-	-
-	-	5,000	-	60,000	5,000	7,430	7,430
-	-	-	-	114,850	-	88,172	147,901
-	-	-	-	-	-	-	-
-	-	3,472	-	44,000	3,472	3,422	3,422

<sup>2</sup> Par value.



## Abstract of Returns of

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
Sacred Heart Parochial School of East Boston <sup>1</sup>	-	-	-	-	-
Sacred Heart School Asso. of Cambridge <sup>1</sup>	-	-	-	-	-
Sacred Heart School Asso. of Northampton	\$32,000	-	-	-	-
Sacred Heart School Corporation of Brockton	5,450	-	-	-	-
Sacred Heart School, New Bedford	73,375	-	-	-	-
Sacred Heart Society of Springfield	110,600	\$20,700	-	-	-
Sacred Heart Temperance Association <sup>1</sup>	-	-	-	-	-
Sailors Snug Harbor of Boston <sup>1</sup>	-	-	-	-	-
St. Aloysius Parochial School	92,800	-	-	-	-
St. Aloysius School	7,000	-	-	-	-
St. Alphonsus Catholic Total Abstinence and Benevolent Society <sup>1</sup>	-	-	-	-	-
St. Anne's Educational Institute	51,100	-	-	-	-
St. Anne's Educational and Religious Asso.	38,000	-	-	-	-
St. Anne's French-Canadian Orphanage	355,000	-	-	-	-
St. Anne's Schools of Webster	102,000	102,000	-	-	-
St. Ann's School Corporation of Somerville	100,000	-	-	-	-
St. Anthony's School of New Bedford	286,275	-	-	-	-
St. Anthony's School of Worcester	38,500	23,200	-	-	-
St. Augustine School Association <sup>1</sup>	-	-	-	-	-
St. Augustine's Catholic Total Abstinence and Benevolent Society <sup>1</sup>	-	-	-	-	-
St. Bernard's Parish School Association	62,300	3,600	-	-	-
St. Catherine's Parochial School <sup>1</sup>	-	-	-	-	-
St. Charles Educational Asso. of Pittsfield	155,716	-	-	-	-
St. Charles School Corporation of Waltham <sup>1</sup>	-	-	-	-	-
St. Chretienne Educational Institute, Inc., Salem	60,000	-	-	-	-
St. Columbkille's Parochial School <sup>1</sup>	-	-	-	-	-
St. Elizabeth's Hospital of Boston	869,500	15,200	-	-	-
St. Eulalia's School Corporation	150,000	-	-	-	-
St. Francis de Sales Parochial School Corporation <sup>1</sup>	-	-	-	-	-
St. Francis de Sales School Association of Charlestown	105,000	-	-	-	-
St. Francis Xavier School Corporation <sup>1</sup>	-	-	-	-	-
St. Gregory School Corporation <sup>1</sup>	-	-	-	-	-
St. James Educational Association <sup>1</sup>	-	-	-	-	-
St. James Educational Institute	91,472	-	-	-	-
St. James Educational Society	285,525	-	-	-	-
St. James School Association <sup>1</sup>	-	-	-	-	-
St. James Young Girls' School	24,475	-	-	-	-
St. Jean Baptiste School of Lynn	85,000	-	-	-	-
St. John the Baptist Educational Institute	12,077	-	-	-	-
St. John's Boston Ecclesiastical Seminary <sup>1</sup>	-	-	-	-	-
St. John's Educational Asso. of Fitchburg	24,000	900	-	-	-
St. John's Hospital	642,639	-	\$8,000 <sup>2</sup>	-	-
St. John's Institutional Activities	34,000	56,500	-	-	-
St. John's Literary Institute <sup>1</sup>	-	-	-	-	-
St. John's Normal College of Danvers <sup>1</sup>	-	-	-	-	-
St. John's School Corporation	130,000	-	-	-	-
St. John's Schools of Worcester	240,100	-	-	-	-
St. Joseph's School, New Bedford	28,825	-	-	-	-
St. Joseph Schools of Webster	231,000	82,000	-	-	-
St. Joseph's Educational Asso. of Fitchburg	166,500	-	-	-	-
St. Joseph's Educational Asso. of Pittsfield	161,250	-	-	-	-
St. Joseph's Educational Institute of Lynn	90,000	-	-	-	-
St. Joseph's Home <sup>1</sup>	-	-	-	-	-
St. Joseph's Institute, Trustees of	90,000	-	-	-	-
St. Joseph's Parochial School Soc'y, Waltham <sup>1</sup>	-	-	-	-	-
St. Joseph's School, Somerville	145,800	-	-	-	-
St. Joseph's School Asso. of Haverhill	83,450	-	-	-	-
St. Joseph's School Asso. of Springfield	358,300	35,600	-	-	-
St. Joseph's School Corporation, West End, Boston <sup>1</sup>	-	-	-	-	-
St. Joseph's Schools of Worcester	90,000	2,900	-	-	-
St. Joseph's Temperance Asso. of Lynn	11,850	7,600	-	-	-
St. Louis Parochial Schools of Lowell	113,000	-	-	-	-
St. Louis Schools of Webster	19,200	25,000	-	-	-
St. Luke's Hospital	994,341	-	-	\$14,480	\$1,085,137
St. Luke's Home for Convalescents <sup>1</sup>	-	-	-	-	-
St. Margaret's School Corporation	272,100	-	-	-	-
St. Mark's School	365,227	-	-	-	110,600 <sup>2</sup>
St. Mary of the Assumption School Corp. <sup>1</sup>	-	-	-	-	-
St. Mary's Catholic Total Abstinence Society	17,166	-	-	-	-
St. Mary's Church Society, Lawrence	322,800	-	-	-	-
St. Mary's Educational Association	185,975	-	-	-	-
St. Mary's Educational Institute of Salem	85,762	-	-	-	-

<sup>1</sup> No return.<sup>2</sup> Par value.

## Property, etc. — Continued

Bonds and other Public Securities	Money at Interest and on Deposit in Savings Banks	Library and Apparatus	Other Personal Property	Total Real Estate	Total Personal Property	Income	Expenditures
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	\$1,500	-	\$32,000	\$1,500	\$779	\$2,750
-	-	2,000	-	5,450	2,000	3,949	3,949
-	-	-	-	73,375	-	2,515	3,221
-	-	6,000	-	131,300	6,000	28,000	28,000
-	-	-	-	-	-	-	-
-	-	15,000	-	92,800	15,000	-	6,632
-	-	-	-	7,000	-	1,051	2,348
-	-	-	-	-	-	-	-
-	-	2,500	-	51,100	2,500	2,191	6,977
-	-	1,300	-	38,000	1,300	-	5,944
\$100 <sup>2</sup>	-	5,000	\$5,629	355,000	10,729	116,446	110,816
-	-	6,000	-	204,000	6,000	26,112	26,112
-	-	8,000	-	100,000	8,000	5,331	5,331
-	-	-	-	286,275	-	1,852	2,800
-	-	600	-	61,700	600	384	1,493
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	5,000	-	65,900	5,000	11,781	11,781
-	-	-	-	-	-	-	-
-	-	10,614	-	155,716	10,614	2,101	2,101
-	-	-	-	-	-	-	-
-	-	6,000	-	60,000	6,000	20,807	20,807
13,659	\$6,460	102,500	19,151	884,700	141,770	379,529	483,023
-	-	10,000	-	150,000	10,000	17,288	17,288
-	-	-	-	-	-	-	-
-	-	4,000	-	105,000	4,000	12,359	12,359
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	5,250	-	91,472	5,250	9,582	9,582
-	-	-	-	285,525	-	17,962	17,962
-	-	-	-	-	-	-	-
-	-	-	-	24,475	-	11,307	9,307
-	-	10,000	-	85,000	10,000	-	-
-	-	100	-	12,077	100	7,400	9,985
-	-	-	-	-	-	-	-
-	-	1,300	-	24,900	1,300	8,779	8,779
75 <sup>2</sup>	4,635	50,000	7,315	642,639	69,950	100,422	97,530
-	812	6,750	630	90,500	8,267	39,378	39,078
-	-	-	-	-	-	-	-
-	-	4,000	-	130,000	4,000	-	-
-	-	33,900	-	240,100	33,900	-	134,000
-	-	-	-	28,825	-	1,800	5,700
-	-	8,000	-	313,000	8,000	10,000	10,000
-	-	14,500	-	166,500	14,500	14,500	14,500
-	-	5,000	-	161,250	5,000	19,297	19,297
-	-	5,000	-	90,000	5,000	9,659	9,559
-	-	-	-	-	-	-	-
-	-	20,000	-	90,000	20,000	12,066	12,066
-	-	-	-	-	-	-	-
-	-	37,379	-	145,800	37,379	25,687	25,687
-	-	3,000	-	83,450	3,000	12,563	12,563
-	-	1,500	-	393,900	1,500	23,827	23,827
-	-	-	-	-	-	-	-
-	-	3,000	-	92,900	3,000	8,667	8,667
-	-	1,500	-	19,450	1,500	2,000	2,000
-	-	6,500	-	113,000	6,500	12,481	12,481
-	-	2,500	-	44,200	2,500	3,500	3,500
597,773	647	61,070	30,327	994,341	1,789,434	404,754	414,326
-	-	-	-	-	-	-	-
-	-	7,000	-	272,100	7,000	18,251	18,251
380,937 <sup>2</sup>	-	5,000	4,517	365,227	501,054	212,582	208,065
-	-	-	-	-	-	-	-
-	-	1,200	\$85	17,166	2,085	3,089	2,664
-	-	10,000	-	322,800	10,000	-	-
-	-	10,000	-	185,975	10,000	8,530	19,148
-	-	5,000	-	85,762	5,000	8,323	8,323

<sup>2</sup> Par value.

## Abstract of Returns of

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
St. Mary's Infant Asylum and Lying-in Hospital <sup>1</sup>	-	-	-	-	-
St. Mary's Parochial School, Cambridgeport	\$377,400	\$9,700	-	-	-
St. Mary's Parochial School Asso. of Milford	113,600	-	-	-	-
St. Mary's School Asso. of Charlestown <sup>1</sup>	-	-	-	-	-
St. Mary's School Society of Lawrence <sup>1</sup>	-	-	-	-	-
St. Mary's Schools of Worcester	135,000	-	-	-	-
St. Matthews' School Asso. of Springfield	17,300	5,700	-	-	-
St. Michael Archangel Society	10,000	10,000	-	-	-
St. Michael's Catholic Association	455,900	134,400	-	-	-
St. Michael's Parochial Schools of Lowell	19,850	-	-	-	-
St. Michael's School Asso. of Northampton	100,000	-	-	-	-
St. Patrick Educational Society <sup>1</sup>	-	-	-	-	-
St. Patrick Parochial Schools of Lowell	-	-	-	-	-
St. Patrick's Cemetery	30,600	-	-	-	-
St. Patrick's Educational Asso. of Brockton	140,200	-	-	-	-
St. Patrick's Educational Asso. of Lynn	10,000	-	-	-	-
St. Patrick's Female Academy	94,400	-	-	-	-
St. Patrick's Total Abstinence Association (Brockton)	6,000	-	\$6,000	-	\$840
St. Paul's Catholic School Association of Cambridge	122,500	-	-	-	-
St. Paul's School of Worcester	82,100	-	-	-	-
St. Peter and Paul's School, South Boston <sup>1</sup>	-	-	-	-	-
St. Peter's Beneficial Society <sup>1</sup>	-	-	-	-	-
St. Peter's Orphan Asylum	92,600	5,000	-	-	-
St. Peter's Parish Hall Corporation	82,100	-	-	-	-
St. Peter's Parochial School (Lowell)	150,000	-	-	-	-
St. Peter's Parochial School (Waltham) <sup>1</sup>	-	-	-	-	-
St. Peter's School Corporation <sup>1</sup>	-	-	-	-	-
St. Peter's School of Worcester	250,000	-	-	-	-
St. Peter's Society, Rehoboth	1,000	-	-	-	-
St. Stanislaus Kostka Parochial School	52,000	-	-	-	-
St. Stanislaus School, Lowell <sup>1</sup>	-	-	-	-	-
St. Thomas' Association	108,400	23,500	-	-	-
St. Thomas Aquinas' School Association of Springfield <sup>1</sup>	-	-	-	-	-
St. Thomas School Society <sup>1</sup>	-	-	-	-	-
St. Thomas Schools of West Warren	33,200	-	-	-	-
St. Vincent Hospital of Worcester	700,000	-	-	-	-
St. Vincent's Orphan Asylum <sup>1</sup>	-	-	-	-	-
Salem Athenæum, Proprietors of	50,000	-	4,000	-	18,363
Salem East India Marine Society	-	-	-	-	6,200 <sup>2</sup>
Salem Female Charitable Society	-	-	-	\$1,190	1,146
Salem Fraternity	20,000	11,800	-	-	22,655
Salem Hospital	610,992	-	76,500 <sup>2</sup>	5,700 <sup>2</sup>	157,950 <sup>2</sup>
Salem Legion Associates, Inc.	14,580	-	-	-	-
Salem Seaman's Orphan and Children's Friend Society	15,000	4,000	-	7,675	61,044
Salem Y. M. C. A.	153,000	40,200	-	-	8,585
Salem Y. W. C. A.	7,500	-	-	-	-
Salvation Army of Mass., Inc.	1,212,665	100,955	-	-	-
Sarah Fuller Home for Little Deaf Mutes	8,400	-	-	-	-
Sarah Gillett Home for Aged People	31,038	-	3,000	-	800
Sargent-Murray-Gilman House Association	16,000	4,900	3,000	-	-
School Corporation of Maestre Pie Venerini of Lawrence <sup>1</sup>	-	-	-	-	-
School of Fine Arts and Crafts, Inc. <sup>1</sup>	-	-	-	-	-
School of Our Holy Redeemer <sup>1</sup>	-	-	-	-	-
School of the Holy Family	145,000	11,200	-	-	-
School of the Holy Name of Jesus	35,000	-	-	-	-
Scots Charitable Society <sup>1</sup>	-	-	-	-	-
Sea Coast Defence Chapter, D. A. R., Historical Association	700	-	-	-	-
Seaman's Widow and Orphan Association	-	-	-	1,752	41,684
Sears and Other Funds, Trustees of the	-	-	-	-	-
Seraphic Institute of Boston, Inc. <sup>1</sup>	-	-	-	-	-
Service League Foundation, Inc.	35,100	37,500	4,300	-	452,625
Sharon Sanatorium <sup>1</sup>	-	-	-	-	-
Seth Mann, 2d, Home for Aged and Infirm Women	17,003	10,800	4,000 <sup>2</sup>	4,800	40,088
Sharon Improvement Association	-	-	-	-	-
Sheffield Friendly Union Library Association	10,000	-	500	-	-
Shirley-Eustis House Association	4,700	1,300	-	-	1,130
Shriners Hospital for Crippled Children	416,917	-	-	-	-
Shurtleff Mission to the Children of the Destitute	10,000	-	15,600	7,040	104,117
Simmons College	1,341,831	-	55,500	-	152,477

<sup>1</sup> No return.<sup>2</sup> Par value.



## Property, etc. — Continued

Bonds and other Public Securities	Money at Interest and on Deposit in Savings Banks	Library and Apparatus	Other Personal Property	Total Real Estate	Total Personal Property	Income	Expendi- tures
-	-	-	-	-	-	-	-
-	-	\$2,000	\$215	\$387,100	\$2,215	\$576	\$22,983
-	-	2,500	-	113,600	2,500	-	-
-	-	-	-	-	-	-	-
-	-	-	-	135,000	-	6,649	13,445
-	-	1,900	-	23,000	1,900	2,500	2,500
-	-	300	555	20,000	855	4,995	4,790
-	-	5,000	-	590,300	5,000	26,000	26,000
-	-	10,000	-	19,850	10,000	9,000	9,000
\$50 <sup>2</sup>	-	2,500	-	100,000	2,550	8,036	8,036
-	-	-	-	-	-	-	-
-	-	3,000	-	-	3,000	8,000	8,000
-	\$41,290	1,000	-	30,600	42,290	25,341	25,341
-	-	11,000	-	140,200	11,000	7,313	7,313
-	-	1,000	-	10,000	1,000	-	-
-	4,600	9,800	-	94,400	14,400	33,479	35,400
-	-	-	-	-	-	-	-
-	-	1,500	220	6,000	8,560	1,500	1,500
-	-	-	-	-	-	-	-
-	-	4,500	-	122,500	4,500	-	-
-	-	5,500	-	82,100	5,500	6,157	6,157
-	-	-	-	-	-	-	-
-	2,800	4,000	-	97,600	6,800	13,733	12,559
-	-	-	2,000	82,100	2,000	-	-
-	-	11,700	-	150,000	11,700	10,789	10,789
-	-	-	-	-	-	-	-
-	-	10,000	-	250,000	10,000	78,069	78,069
-	613	-	-	1,000	613	542	380
-	-	2,000	-	52,000	2,000	3,359	6,289
-	-	-	-	-	-	-	-
-	-	2,314	-	131,900	2,314	2,700	2,700
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	1,500	-	33,200	1,500	2,311	1,980
-	-	40,000	-	700,000	40,000	187,640	186,886
-	-	-	-	-	-	-	-
26,500	762	25,000	1,438	50,000	76,063	7,151	6,503
23,500 <sup>2</sup>	813	-	1,801	-	32,314	1,391	1,370
23,390	7,475	-	426	-	33,627	1,847	1,801
86,030	2,735	200	2,425	31,800	114,045	8,866	7,408
363,368 <sup>2</sup>	12,689	53,809	7,066	610,992	677,082	152,535	164,812
-	-	300	339	14,580	639	1,081	741
-	-	-	-	-	-	-	-
141,314	5,967	-	4,412	19,000	220,412	14,767	14,519
90,584	9,693	8,000	-	193,200	116,862	43,856	43,642
500	13,714	1,900	76	7,500	16,190	7,779	4,032
-	-	25,200	-	1,313,620	25,200	491,843	494,146
128,410	4,844	1,000	3,201	8,400	137,455	13,459	13,225
10,345	4,135	2,256	712	31,038	21,248	7,314	8,265
-	-	2,000	936	20,900	5,936	13,893	13,264
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	25,000	-	156,200	25,000	6,746	6,746
-	-	4,500	-	35,000	4,500	8,414	8,414
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
50 <sup>2</sup>	1,967	200	326	700	2,543	804	431
51,809	1,673	-	875	-	97,793	4,757	4,757
22,180	268,117	-	1,067	-	291,364	15,138	15,015
-	-	-	-	-	-	-	-
-	-	922	16,809	72,600	474,656	42,385	41,826
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
97,953	24,756	1,928	14,311	27,903	187,836	9,888	5,982
-	-	-	380	-	380	796	478
5,000	2,000	3,000	29	10,000	10,529	2,795	856
-	-	25	1,940	6,000	3,095	1,056	599
-	12,643	55,060	-	416,917	67,703	-	-
-	-	-	-	-	-	-	-
5,500	3,961	3,000	1,530	10,000	140,748	5,810	4,712
2,143,729	5,003	180,033	380,321	1,341,831	2,917,063	359,035	360,030

<sup>2</sup> Par value.

## Abstract of Returns of

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
Sippican Woman's Club of Marion	\$5,330	-	-	-	-
Sisters, Faithful Companions of Jesus	68,800	-	-	-	-
Sisters of Providence	75,500	-	-	-	-
Sisters of the Blessed Sacrament <sup>1</sup>	-	-	-	-	-
Smith College, Trustees of the	4,240,986	\$161,350	\$61,400	\$147,685	\$711,788
Smith's Agricultural School	115,500	-	-	-	-
Smithsonian Institution	-	14,125	-	-	-
Social Law Library, Proprietors of the <sup>1</sup>	-	-	-	-	-
Society for Ministerial Relief	-	21,000	-	-	86,380
Society for Promoting Theological Education <sup>1</sup>	-	-	-	-	-
Society for the Preservation of New England Antiquities	23,165	-	-	-	42,639
Society for the Relief of Aged or Disabled Episcopal Clergymen <sup>1</sup>	-	-	-	-	-
Society of Jesus of New England	357,375	-	-	-	-
Society of Oblate Fathers for Missions among the Poor	33,800	7,000	-	-	-
Society of Oblate Fathers, Lowell	1,244,304	80,050	-	-	-
Society of St. John the Evangelist	203,200	-	-	-	28,193
Society of St. Margaret	111,757	-	10,000	-	5,419
Society of the Descendants of Pilgrim John Howland of the ship "Mayflower"	3,600	-	-	-	-
Soldiers and Sailors Memorial Hall Association of Newburyport	15,000	-	-	-	-
Somerville Historical Society	2,800	-	-	-	-
Somerville Home for the Aged	13,000	-	16,500	-	38,714
Somerville Hospital	62,474	-	-	-	6,094
Somerville Y. M. C. A.	133,000	-	-	-	-
Sons of Benjamin Cemetery Association <sup>1</sup>	-	-	-	-	-
Sons of Israel	3,400	-	-	-	-
South Boston Hebrew Congregation <sup>1</sup>	-	-	-	-	-
South Boston Neighborhood House <sup>1</sup>	-	-	-	-	-
South End Day Nursery <sup>1</sup>	-	-	-	-	-
South End House Association <sup>1</sup>	-	-	-	-	-
South End Music School	46,000	-	12,000	-	-
South End Reading Room Association <sup>1</sup>	-	-	-	-	-
Spiritual Fraternity	38,000	152,000	-	-	-
Springfield Boys' Club	95,000	-	-	-	-
Springfield Cemetery, Proprietors of	22,512	3,453	226,050	-	67,553
Springfield Day Nursery Corporation	54,200	1,600	4,000	-	-
Springfield Girls' Club	22,700	10,500	-	-	-
Springfield Home for Aged Men	41,600	-	30,335	-	-
Springfield Home for Aged Women	110,000	18,000	32,750	-	53,501
Springfield Home for Friendless Women and Children	63,000	-	9,500	1,208	26,938
Springfield Hospital	565,892	1,800	16,000	11,024	503,940
Springfield Rescue Mission	75,000	-	-	-	-
Springfield Y. M. C. A.	387,900	101,600	19,200	3,300 <sup>2</sup>	48,150 <sup>2</sup>
Springfield Y. W. C. A.	134,500	-	-	-	6,902
State Executive Committee of the Y. M. C. A. of Mass. and R. I.	11,950	-	-	-	-
Stephen J. Ryan Camp No. 7, Legion of Spanish War Veterans	5,000	-	-	-	-
Stetson Home	28,750	-	-	-	262,000
Stickney Fund, Trustees of the	7,825	-	-	-	-
Stigmatini Fathers, Inc., The Trustees of the <sup>1</sup>	-	-	-	-	-
Stockbridge Library Association	11,000	-	-	-	-
Stockbridge Vacation House, Inc.	20,000	-	-	-	-
Stone Institute and Newton Home for Aged People	68,088	100	15,250	-	54,617
Students' House Corporation	84,000	6,000	-	-	-
Sturgis Library	2,000	-	-	-	-
Suffolk Law School	364,000	-	-	-	-
Summer St. Fire Fund <sup>1</sup>	-	-	-	-	-
Sunnyside Day Nursery <sup>1</sup>	-	-	-	-	-
Sunnyside, Inc.	2,500	-	-	-	-
Sutton Home for Aged Women in Peabody	13,000	1,500	-	-	11,385
Swain Free School, Trustees of	46,550	-	3,000	8,050	87,363
Swampscott Historical Society	5,950	-	-	-	-
Swedish Charitable Society of Greater Boston	20,750	250	-	-	300 <sup>2</sup>
Swedish Home of Peace ("Fridhem")	11,000	-	-	-	-
Symmes Arlington Hospital	143,496	-	-	-	-
Syrian National Club	10,000	-	4,500	-	-
Tabor Academy	79,497	-	-	60,120	76,168
Talitha Cumi Maternity Home and Hospital	90,763	-	-	-	2,951
Temporary Home and Day Nursery Society	45,400	-	-	-	2,757
Temporary Home for Working Women <sup>1</sup>	-	-	-	-	-
Thayer Academy, Trustees of the <sup>1</sup>	-	-	-	-	-

<sup>1</sup> No return.<sup>2</sup> Par value.

## Property, etc. — Continued

Bonds and other Public Securities	Money at Interest and on Deposit in Savings Banks	Library and Apparatus	Other Personal Property	Total Real Estate	Total Personal Property	Income	Expenditures
-	\$116	-	\$259	\$5,330	\$375	\$4,924	\$5,081
-	-	\$3,000	-	68,800	3,000	21,900	21,900
-	-	16,000	-	75,500	16,000	63,267	62,777
\$3,436,268	7,821	525,000	153,150	4,402,336	5,043,112	1,621,705	1,481,781
-	-	23,000	353	115,500	23,353	78,947	83,165
-	-	-	-	14,125	-	-	-
269,770	-	-	10,597	21,000	366,747	19,672	17,063
-	-	-	-	-	-	-	-
36,124	2,576	2,525	21,840	23,165	105,704	68,098	77,709
-	-	-	-	-	-	-	-
-	-	50,000	3,630	357,375	53,630	255,078	256,747
-	-	6,000	2,000	40,800	8,000	-	22,000
-	-	23,500	-	1,324,354	23,500	-	-
31,992	103	10,000	1,315	203,200	71,603	33,887	32,905
56,455	-	9,000	7,551	111,757	88,425	12,459	8,856
-	25	-	350	3,600	375	300	200
-	-	-	-	15,000	-	600	600
-	6,734	-	51	2,800	6,785	5,360	181
104,520	50,384	1,000	4,402	13,000	215,520	50,111	45,709
37,047	1,587	9,000	4,688	62,474	58,416	70,486	76,140
2,969	600	1,000	93	133,000	4,662	66,045	66,022
-	-	-	-	-	-	-	-
-	-	100	-	3,400	100	1,500	1,500
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
900	-	2,000	932	46,000	15,832	17,294	17,094
-	-	-	-	-	-	-	-
-	-	15,000	-	190,000	15,000	388	347
-	6,840	2,000	1,087	95,000	9,927	29,900	29,900
86,547	1,171	2,463	7,736	25,965	391,520	42,241	29,381
82,300 <sup>2</sup>	2,757	1,000	2,359	55,800	92,416	15,128	15,161
-	-	-	-	33,200	-	11,276	10,471
4,875	180,127	-	11,696	41,600	227,033	12,726	7,544
216,308	5,010	7,000	3,736	128,000	318,305	27,571	27,968
-	-	-	-	-	-	-	-
250,432	-	7,500	8,320	63,000	312,898	26,033	27,124
582,603	18,915	90,596	7,627	567,692	1,230,705	329,311	349,518
3,335	33	2,250	414	75,000	6,032	11,943	12,982
36,075 <sup>2</sup>	-	25,000	12,196	489,500	143,921	191,297	191,879
66,197	-	7,243	1,630	134,500	81,972	80,034	80,356
-	-	-	-	11,950	-	110,171	117,800
-	-	300	-	5,000	300	2,898	3,040
22,000	-	5,000	2,074	28,750	291,074	15,903	16,644
14,020	1,000	-	991	7,825	16,011	909	914
-	-	-	-	-	-	-	-
12,790	3,100	12,321	282	11,000	28,493	3,592	3,599
-	-	-	-	20,000	-	9,759	6,649
192,488	-	1,500	10,759	68,188	274,614	22,906	15,755
-	-	5,000	5,470	90,000	10,470	54,249	49,671
-	20,152	12,000	1,996	2,000	34,148	970	723
-	-	6,000	19,000	364,000	25,000	154,824	162,643
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	500	-	2,500	500	1,776	1,776
44,701	10,437	2,000	1,553	14,500	70,076	4,601	4,723
163,004	4,545	1,000	1,457	46,550	268,419	15,858	16,152
-	-	-	-	5,950	-	-	75
2,690 <sup>2</sup>	19,915	3,200	18,633	21,000	44,738	6,152	7,383
-	-	-	-	11,000	-	6,063	5,914
8,949 <sup>2</sup>	2,349	11,935	4,649	143,496	27,882	61,558	57,500
-	-	600	56	10,000	5,156	901	834
63,910	138	4,628	15,936	79,497	220,900	92,236	83,013
119,825	213	2,000	3,043	90,763	128,032	30,764	30,884
20,100	42,079	2,400	361	45,400	67,697	13,969	13,826
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

<sup>2</sup> Par value.



## Abstract of Returns of

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
Theodore L. Bonney Post 127, G. A. R. Hall, Trustees of	\$3,000	-	-	-	-
Tilton Library	16,903	\$4,790	-	\$1,000	-
Topsfield Historical Society <sup>1</sup>	-	-	-	-	-
Trinity Church Home for the Aged <sup>1</sup>	-	-	-	-	-
Trinity Church in the City of Boston	40,000	-	\$11,500	-	-
Trinity Neighborhood House and Day Nursery, Inc. <sup>1</sup>	-	-	-	-	-
Tuckerman School, Inc. <sup>1</sup>	-	-	-	-	-
Tufts College, Trustees of	1,559,600	-	71,700	-	\$259,839
Union Avenue Hospital, Inc.	31,000	-	-	-	-
Union for Good Works in New Bedford	74,275	-	-	2,215	31,083
Union Hospital	62,350	-	-	-	-
Union Rescue Mission <sup>1</sup>	-	-	-	-	-
Unitarian Layman's League, New England Division <sup>1</sup>	-	-	-	-	-
Unitarian Sunday School Society <sup>1</sup>	-	-	-	-	-
United Society of Christian Endeavor <sup>1</sup>	-	-	-	-	-
Universalist Publishing House	29,000	175,000	-	-	2,503
University of Mass., Inc.	110,000	-	-	-	-
Venerini Sisters	5,350	-	-	-	-
Veteran Asso. of the Lawrence Light Guard of Medford	85,825	5,856	-	-	-
Village Improvement Society of Pigeon Cove	3,000	-	-	-	-
Vincent Memorial Hospital <sup>1</sup>	-	-	-	-	-
Visiting Nurse Asso. of Great Barrington	10,000	-	-	-	2,500
W. Murray Crane Community House, Trustees of the	133,000	-	-	-	-
Wainola Temperance Society	3,100	-	-	-	-
Wales Home for Aged Women	23,100	375	8,150	-	19,383
Walnut Hill School <sup>1</sup>	-	-	-	-	-
Waltham Baby Hospital	7,500	-	-	-	-
Waltham Hospital	199,643	-	800	-	83,332 <sup>2</sup>
Waltham Training School for Nurses, Corp.	48,400	-	-	-	67,007
Wampatuck Library Association	6,200	-	-	-	-
Ware Visiting Nurse and Hospital Asso.	192,200	-	-	-	-
Wareham Free Library	36,000	-	1,000	-	-
Warren Public Library	18,000	-	-	-	-
Washingtonian Home	61,000	-	3,000	-	38,987
Welcome House, Inc. <sup>1</sup>	-	-	-	-	-
Wellesley College	4,435,789	428,146	45,350	142,640	467,434
Wellesley Friendly Aid Association	12,750	-	-	-	-
Wellesley Post No. 72, the American Legion, Inc. <sup>1</sup>	-	-	-	-	-
Wells Memorial Association <sup>1</sup>	-	-	-	-	-
Wenham Village Improvement Society	12,400	4,500	-	-	-
Wentworth Institute	993,681	-	-	-	-
Wesson Maternity Hospital	338,895	-	-	-	-
Wesson Memorial Hospital	1,000,000	-	2,000	-	2,000 <sup>2</sup>
West End Hebrew Free School <sup>1</sup>	-	-	-	-	-
West End Y. M. H. A. <sup>1</sup>	-	-	-	-	-
West Hanover Library Association <sup>1</sup>	-	-	-	-	-
West Newton Day Nursery, Inc.	8,264	-	-	-	-
West Roxbury Post No. 167, Inc., Dept. of Mass. American Legion	10,000	-	-	-	-
West Tisbury Free Public Library	1,500	-	-	-	-
Westfield Academy, Trustees of	-	-	-	4,000	42,226
Westfield Athenaeum	20,000	-	2,500	-	-
Westford Academy, Trustees of	15,400	4,600	800	3,360	10,467
Wheaton College	729,317	8,425	-	-	18,199
White Fund, Trustees of the	100,500	-	36,574	8,880	4,495
Whitman Memorial Association	7,000	-	-	-	-
Whittier Home Association of Amesbury	6,900	-	-	-	-
Whittier Homestead, Trustees	2,325	-	-	-	-
Wilbraham Academy	240,295	-	10,200	-	9,651
Wilbur M. Comeau Post No. 4, American Legion, Inc.	24,600	3,375	-	-	-
William Albert Burnett Public Art Gallery, Inc.	12,000	-	-	-	-
William B. Eaton Post No. 199, Memorial Hall Association of Revere <sup>1</sup>	-	-	-	-	-
William E. Sargent Athletic Field Corporation	45,000	-	-	-	-
William Lawrence Camp, Inc. <sup>1</sup>	-	-	-	-	-
Williams College, President and Trustees of	3,065,716	355,458	262,575	6,250	727,559
Winchester Home for Aged Women <sup>1</sup>	-	-	-	-	-
Winchester Visiting Nurse Association	94,275	-	-	-	-
Winsor School <sup>1</sup>	-	-	-	-	-
Woburn Charitable Association <sup>1</sup>	-	-	-	-	-

<sup>1</sup> No return.<sup>2</sup> Par value.

## Property, etc. — Continued

Bonds and other Public Securities	Money at Interest and on Deposit in Savings Banks	Library and Apparatus	Other Personal Property	Total Real Estate	Total Personal Property	Income	Expenditures
—	—	—	—	\$3,000	—	—	—
\$2,000	\$2,632	\$4,650	\$52	21,693	\$10,334	\$2,429	\$1,995
—	—	—	—	—	—	—	—
—	—	—	—	40,000	11,500	133,834	133,769
—	—	—	—	—	—	—	—
1,516,370	9,756	306,000	45,272	1,559,600	2,208,937	639,053	632,254
—	3,000	10,500	2,549	31,000	16,049	40,875	40,168
104,913	932	—	7 06	74,275	139,849	12,436	12,077
—	—	5,000	373	62,350	5,373	71,610	71,471
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
83,940	9,218	13,464	10,071	204,000	119,196	83,328	86,625
—	1,000	300	—	110,000	—	14,642	14,642
—	—	—	—	5,350	1,300	—	—
102,000 <sup>2</sup>	10	—	868	91,681	102,878	3,296	3,684
—	95	300	8	3,000	403	184	81
13,000	2,000	300	200	10,000	18,000	13,905	9,833
110,000	563	17,000	515	133,000	128,078	6,114	5,174
—	154	800	62	3,100	1,016	958	884
25,220	10,587	2,000	351	23,475	65,691	10,418	10,067
35,014	6,261	500	66	7,500	41,841	6,239	6,324
143,029 <sup>2</sup>	—	10,000	2,179	199,643	239,340	124,645	135,444
16,855	—	1,000	1,707	48,400	86,569	26,437	28,536
—	—	800	92	6,200	892	746	814
10,221	6,587	25,000	3,291	192,200	45,099	65,426	131,453
7,032	8,521	6,000	11,608	36,000	34,161	2,842	2,231
—	12,500	10,500	593	18,000	23,593	2,232	2,088
28,577	253	2,500	888	61,000	74,205	27,396	27,253
6,021,725	537,689	1,487,682	663,867	4,863,935	9,366,387	900,364	858,720
200 <sup>2</sup>	500	1,500	1,310	12,750	3,510	7,571	7,289
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	33	16,900	33	314	314
488,194	—	200,000	21,523	993,681	709,717	263,923	215,695
11,250 <sup>2</sup>	200,000	25,801	3,812	338,895	240,863	104,413	94,939
—	—	23,000	283,002	1,000,000	310,002	103,000	90,000
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	3,245	31	8,264	3,276	5,417	5,385
—	210	2,000	822	10,000	3,032	7,531	7,392
—	632	2,000	103	1,500	2,735	220	111
98,660	14,352	—	238	—	159,476	8,680	8,680
22,540	1,665	20,000	56	20,000	46,761	16,013	15,957
12,335	4,198	1,000	1,049	20,000	33,209	2,088	1,747
308,166	375	150,000	1,519	737,742	478,259	349,269	282,129
90,865	99	—	1,365	100,500	142,278	7,159	4,788
—	—	654	—	7,000	654	699	702
600	2,465	2,000	211	6,900	5,276	1,003	792
500	12,497	1,000	111	2,325	14,108	943	586
221,006	1,360	33,354	7,382	240,295	282,953	90,841	70,728
—	—	3,000	—	27,975	3,000	9,476	9,249
—	—	30,000	—	12,000	30,000	—	—
—	—	—	—	—	—	—	—
—	—	—	—	45,000	—	331	262
4,119,812	7,835	982,236	193,315	3,421,174	6,299,582	579,047	550,760
178,477	3,462	30,000	39,121	94,275	251,060	71,869	73,951
—	—	—	—	—	—	—	—

<sup>2</sup> Par value.

*Abstract of Returns of*

Name of Corporation	Real Estate Occupied by the Corporation	Real Estate not Occupied by the Corporation	Mortgages on Real Estate	Shares in National Banks	Shares in Corporations
Woman's American Baptist Foreign Mission Society	\$35,178	-	-	-	-
Woman's Board of Missions	-	-	-	\$3,000	\$85,000
Woman's Charity Club <sup>1</sup>	-	-	-	-	-
Woman's Club of All Saints' Chapel, Whalom, Inc.	3,000	-	-	-	-
Woman's Club of Greenfield	-	\$6,500	-	-	-
Woman's Friend Society	15,500	-	-	500 <sup>2</sup>	400 <sup>2</sup>
Woman's Home and Foreign Mission Society of the Advent Christian Denomination	8,000	-	-	-	-
Woman's Home Missionary Society of N. E. Conference of the M. E. Church <sup>1</sup>	-	-	-	-	-
Women's Catholic Union of Charlestown <sup>1</sup>	-	-	-	-	-
Women's City Club of Boston <sup>1</sup>	-	-	-	-	-
Women's Club House Asso. of Magnolia	7,722	-	-	-	-
Women's Educational and Industrial Union, Trustees of the	675,000	-	-	-	8,685
Women's Service Club of Boston <sup>1</sup>	-	-	-	-	-
Women's Union for Christian Work	4,750	2,100	-	-	44
Wood Memorial Home, Inc. <sup>1</sup>	-	-	-	-	-
Woodlawn Cemetery, Proprietors of	11,000	-	-	-	-
Worcester Academy	595,900	-	\$21,900	-	3,000
Worcester Agricultural Society	85,600	3,400	-	-	-
Worcester Art Museum	360,803	258,257	225,931	89,887	1,329,648
Worcester Bnai Brith Cemetery Association	9,250	-	-	-	-
Worcester Boys' Club	137,149	-	-	-	27,570
Worcester Children's Friend Society	-	-	-	-	63,430
Worcester County Horticultural Society	80,000	120,000	-	-	-
Worcester Co. Mechanics Association	543,800	12,600	-	-	-
Worcester Domestic Science School <sup>1</sup>	-	-	-	-	-
Worcester Girls' Club House Corp.	60,000	-	-	-	6,395
Worcester Hahnemann Hospital	84,800	-	3,000	-	-
Worcester Hebrew Talmud-torah School <sup>1</sup>	-	-	-	-	-
Worcester Historical Society	27,900	-	-	-	-
Worcester Natural History Society	24,700	-	-	-	1,700
Worcester Polytechnic Institute	1,004,884	1,100	44,550	72,551	318,182
Worcester Reform Club <sup>1</sup>	-	-	-	-	-
Working Boys' Home	172,200	-	-	-	-
World Peace Foundation	28,500	34,500	-	-	-
Worthington Library	5,000	-	-	-	-
Wright Home for Young Women, Inc.	38,000	-	30,500	20,115	74,842
Y. D. Club of Boston <sup>1</sup>	-	-	-	-	-
Yarmouth Library Association	10,000	-	-	-	5,900
Yearly Meeting of Friends for N. E.	5,000	-	-	-	-
Young Men's and Young Women's Hebrew Association of Malden	6,000	-	-	-	-
Young Men's Catholic Temperance Society of Beverly	3,750	-	-	-	-
Young Men's Catholic Temperance Society of Salem	21,895	-	-	-	-
Young Men's Catholic Temperance Society of Groveland	4,500	-	-	-	-
Y. M. C. A. of Beverly	190,000	-	-	-	-
Y. M. C. A. of Dalton	23,000	-	-	-	6,138
Y. M. C. A. of Franklin	30,400	-	-	-	-
Y. M. C. A. of Gloucester	59,000	-	-	-	-
Y. M. C. A. of Lynn	400,000	-	-	-	-
Y. M. C. A. of Marblehead	43,200	-	-	-	-
Y. M. C. A. of Milford	12,000	-	-	-	-
Y. M. C. A. of Northampton	62,000	-	-	-	-
Y. M. C. A. of Quincy <sup>1</sup>	-	-	-	-	-
Y. M. C. A. of Westfield	30,000	-	-	-	-
Y. M. C. A. of Worcester	824,366	-	300	-	10,150
Y. M. H. A. of Brockton	27,100	-	-	-	-
Y. M. H. A. of Malden <sup>1</sup>	-	-	-	-	-
Y. M. H. A. of Quincy <sup>1</sup>	-	-	-	-	-
Y. M. H. A. of Springfield	16,400	-	-	-	-
Y. M. Library Association (Ware)	34,600	-	-	-	-
Y. W. C. A. of Lowell	67,200	-	-	-	-
Y. W. C. A. of Newburyport	8,500	-	-	420	19,126
Y. W. C. A. of Worcester	220,000	-	-	-	7,499
Y. W. Home Association of Pittsfield	150,000	-	-	-	-
	\$150,276,896	\$29,659,184*	\$9,808,508	\$1,930,161	\$44,862,483

<sup>1</sup> No return.<sup>2</sup> Par value.

\*Of this amount \$29,659,184 (Column No. 2) is real estate not exempt from local taxation.



## Property, etc. — Concluded

Bonds and other Public Securities	Money at Interest and on Deposit in Savings Banks	Library and Apparatus	Other Personal Property	Total Real Estate	Total Personal Property	Income	Expenditures
\$469,982	\$263,946	—	\$20,051	\$35,178	—	\$474,485	\$571,307
—	—	—	—	—	\$841,979	442,295	365,112
—	39	\$2,000	18	3,000	2,057	2,461	3,047
350 <sup>2</sup>	535	500	50	6,500	1,435	1,205	1,186
24,400 <sup>2</sup>	14,529	4,500	3,940	15,500	48,269	18,979	17,945
—	1,010	600	549	8,000	2,159	29,597	29,521
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	695	711	7,722	1,406	1,061	1,017
12,579	—	—	—	675,000	21,264	3,173	2,810
4,000	—	175	1,915	6,850	6,134	1,733	1,308
13,381	7,084	300	1,754	11,000	22,519	4,917	5,293
124,850	—	20,000	1,167	595,900	170,917	254,383	279,891
—	638	—	396	89,000	1,034	22,079	22,043
1,407,078	10,660	—	272,153	619,060	3,335,357	235,746	254,488
—	—	100	678	9,250	778	1,904	2,328
80,479	2,743	6,524	404	137,149	117,720	48,606	50,115
168,037	6,535	—	3,650	—	241,652	52,066	52,639
—	10,804	5,128	775	200,000	16,707	167,565	169,049
—	18,378	15,000	3,844	556,400	37,222	39,252	33,221
13,455	384	5,000	804	60,000	26,038	8,678	7,489
2,700	—	—	73,300	84,800	79,000	43,789	40,213
—	—	—	—	—	—	—	—
29,140	1,088	50,000	578	27,900	80,806	3,387	3,239
34,322	1,171	8,500	1,283	24,700	46,976	2,196	1,818
1,950,664	—	13,286	34,417	1,005,984	2,433,650	264,897	268,901
—	—	—	—	—	—	—	—
123,250	—	25,000	5,486	172,200	30,486	67,386	61,900
—	—	10,000	13,973	83,000	147,223	52,856	55,087
—	2,508	1,500	180	5,000	4,188	363	459
90,286	29,000	4,076	19,906	38,000	268,725	13,128	8,597
—	—	—	—	—	—	—	—
9,200	200	16,000	865	10,000	32,165	1,028	1,654
—	2,600	900	—	5,000	3,500	3,380	3,039
—	—	—	—	—	—	—	—
—	—	200	24	6,000	224	765	815
—	100	500	47	3,750	647	600	580
—	310	2,500	—	21,895	2,810	2,017	1,581
—	—	—	—	—	—	—	—
—	175	—	—	4,500	175	532	357
—	1,000	20,000	—	190,000	21,000	29,222	29,060
67,500	—	1,500	8	23,000	75,146	10,633	11,139
1,050 <sup>2</sup>	110	2,000	—	30,400	3,160	12,204	12,085
—	—	5,700	1,330	59,000	7,030	31,446	31,244
—	—	22,000	422	400,000	22,422	102,000	131,000
1,600 <sup>2</sup>	121	5,000	194	43,200	6,915	8,802	9,638
—	—	—	2,600	12,000	2,600	3,387	3,983
1,100 <sup>2</sup>	1,229	3,500	1,487	62,000	7,316	21,181	21,130
—	—	—	—	—	—	—	—
—	—	2,200	40	30,000	2,240	11,195	11,154
3,100	11,321	31,490	28,098	824,366	84,459	201,922	201,124
—	—	30,000	—	27,100	30,000	8,552	11,252
—	—	—	—	—	—	—	—
—	—	1,000	61	16,400	1,061	4,500	7,000
—	3,612	15,000	1,323	34,600	19,935	7,039	6,229
16,809 <sup>2</sup>	14,934	10,000	1,189	67,200	42,932	58,708	59,053
11,929	169	—	10,000	8,500	41,644	13,753	14,259
72,205	11,617	12,048	7,107	220,000	110,476	93,659	82,918
—	—	—	—	150,000	—	4,493	5,528
\$160,097,013	\$12,684,227	\$28,472,539	\$10,207,343	\$179,936,080*	\$268,062,274	\$62,578,381	\$61,515,342

<sup>2</sup> Par value.

\* Of this amount \$29,659,184 (Column No. 2) is real estate not exempt from local taxation.

The foregoing report is respectfully submitted.

JANUARY 30, 1926.

HENRY F. LONG, *Commissioner*.

## INDEX

	Page
Accounts, Division of . . . . .	80
Appeal, Board of . . . . .	82
Assessments, amount of, 1920, 1921, 1922, 1923, 1924 and 1925 . . . . .	84
Assessors and Collectors, supervision of . . . . .	71
Business corporations:—	
Amendments . . . . .	27
Capital stock . . . . .	27, 28
Certificate of condition . . . . .	28
Corporate excess . . . . .	62
Organized . . . . .	27
Statistics, business excise . . . . .	48
Tax, business corporations . . . . .	45
Care and Custody of deposits . . . . .	64
Cities and Towns, fiscal year of . . . . .	44
Collection of overdue taxes by cities and towns . . . . .	75
Collection, Apportionment, and Distribution of Taxes . . . . .	86
Commonwealth, taxes accruing to . . . . .	60, 61, 62, 84-88
Constitution of Massachusetts (effecting taxation) . . . . .	7
Corporate organizations, amendments and reports, approval of . . . . .	27
Corporations, Division of . . . . .	45
Correspondence Schools . . . . .	29
County tax . . . . .	40, 71, 74, 88
Decisions of the Supreme Judicial Court . . . . .	15
Dissolution of corporations . . . . .	27
Distribution of taxes:—	
Business corporation tax . . . . .	48, 62, 63, 89
Gas, electric light and water company tax . . . . .	62, 63, 89
Income tax . . . . .	67, 70, 93
National bank tax . . . . .	98
Other public-service corporation tax . . . . .	62, 63, 89
Power company tax . . . . .	62, 63
Railroad, telephone and telegraph company tax . . . . .	62, 63, 89
Street railway company tax . . . . .	62, 63, 89
Exempted property, by towns . . . . .	40, 106
Foreign corporations:—	
Amendments . . . . .	29
Certificate of condition . . . . .	29
Registration of . . . . .	29
Service on . . . . .	29
Gas and Electric Light Division, expenses of . . . . .	64
Income Tax Division . . . . .	64
Assessment and Collection . . . . .	65, 66
Inheritance Taxes, Division of . . . . .	52
Settlements . . . . .	54
Inquests, expense of . . . . .	64
Insurance premium tax . . . . .	50
Introduction . . . . .	1
Legislation, Recommendations for . . . . .	9
Life insurance excise tax . . . . .	52
Local Taxation, Division of . . . . .	71
Local Taxes, disposition of . . . . .	74
Massachusetts Hospital Life Insurance Company tax . . . . .	55
National bank tax . . . . .	60
Apportionment of . . . . .	60
Opinions of the Attorney General . . . . .	25
Personal estate, assessed value of . . . . .	74
Poles, wires and underground conduits, etc., valuation of . . . . .	30
Polls, Property, Taxes, etc., aggregates of, local . . . . .	45

	Page
Property held for literary, benevolent, charitable, scientific purposes, etc.	116
Public service corporations:—	
Capital stock valuation	61
Corporate excess	62
Rate of taxation upon corporate franchises	62
Tax	61
Publications	6
Real and personal estate, assessed value of, local	74
Reimbursement of towns for lost taxes on land held for state institutions, etc.	71
Revenue, List of, by statute, distribution of, etc.	30
Revival of corporations	29
Savings bank deposits and investments	56
Savings bank life insurance tax	52
Savings bank tax	55
Service of process	29
Soldiers' exemptions, City and Town credits and charges	74, 103
State tax	40, 71, 74, 88
State valuation, by towns	40
Stock transfer tax	63
Street railway corporations, capital stock of	61
Corporate excess of	62
Tax rates, local, 1924 and 1925	34
Average rates 1921, 1922, 1923, 1924 and 1925	40
Taxes and Revenue	88
Trust company savings department tax	55
Trust company savings department, deposits and investments	58
Valuation, real estate and tangible personal property by towns	40
Valuations and Direct Tax	34
Voluntary Associations	29













